Tata Ultra Short to Short Term Fund

Type of Scheme: The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to one year.

Product labelling:
- Investment in Debt & Money Market Instruments.
- Regular Fixed Income for Short Term.

As on 31 October 2026

Fund Details

Date of Inception / Allotment	06 September 2005
Benchmark Name	CRISIL Low Duration Debt A-I Index
NAV as on October 30, 2026	
Regular Plan - Growth Option	₹ 4239.4964
Regular Plan - Daily IDCW Option	₹ 1002.9159
Regular Plan - Weekly IDCW Option	₹ 1007.4498
Regular Plan - IDCW Option	₹ 2687.1408
Direct Plan - Growth Option	₹ 4379.4259
Direct Plan - Daily IDCW Option	₹ 1003.0762
Direct Plan - Weekly IDCW Option	₹ 1007.6108
Direct Plan - IDCW Option	₹ 2778.1614
AUM as on October 31, 2026	₹ 2,665.07 Cr
AAUM as on October 31, 2026	₹ 2,746.69 Cr

Fund Manager Details

Name of Fund Managers
- **Mr. Akhil Mittal**
- **Mr. Dhawal Joshi**

Total Experience	24 / 12
Managing Since	26-Jun-2014 / 01-Jun-2026

Minimum Investment

Lumpsum Amount	Rs. 5,000/- and in multiples of Re. 1/- thereafter.
SIP	Rs. 500/- and in multiples of Re. 1/- thereafter.

Load Structure

Exit Load: NIL

Expense Ratio

Regular plan : BER	0.50%
Direct plan : BER	0.21%

Quantitative Measures*

1	Standard Deviation (%)	0.68
2	Beta	1.09
3	Tracking Error (%)	
	1 year	NA
	3 years	NA
4	Sharpe Ratio (%)	1.27
5	Tracking Difference (%)	
	1 year	NA
	3 year	NA
	5 year	NA
	Since Inception	NA
6	Information Ratio	NA

***Please refer to the next page for detail description in tabular format**

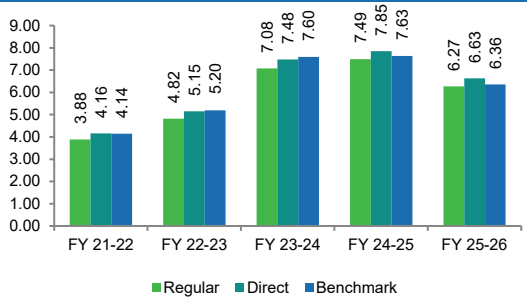
NA stands for "Not Applicable"

Fund Performance

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.59	5.94	5.72
Returns for last 3 years	6.80	7.18	6.97
Returns for last 5 years	6.15	6.51	6.44
Returns since inception	7.06	6.98	7.20

Performance as on October 30, 2026.

Absolute Returns



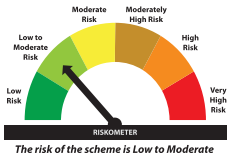
Absolute Returns for each F.Y. for last 5 years.

Portfolio Data

	Top 10 Holdings	% to Net Assets
1	Small Industries Development Bank Of India	8.11%
2	Union Bank Of India	5.49%
3	Kotak Mahindra Bank Ltd.	4.64%
4	7.48 National Bank For Agriculture & Rural Development (Nabard) Sep 15 2028	4.62%
5	6.92 DLF Cyber City Developers Ltd. Jul 28 2028	4.58%
6	7.9 Bajaj Finance Ltd. Apr 13 2028	4.45%
7	Canara Bank	3.68%
8	Bank Of Baroda	3.67%
9	7.8 Kerala SDL Mar 15 2027	3.58%
10	8 Adani Power Ltd. Jan 27 2028	2.79%

Scheme Riskometer

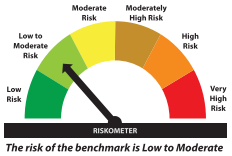
Tata Ultra Short to Short Term Fund



The risk of the scheme is Low to Moderate

Benchmark Riskometer

CRISIL Low Duration Debt A-I Index



The risk of the benchmark is Low to Moderate

Major Risk Factors

1	Interest Rate Portfolio Risk
2	Spread Compression Risk
3	Liquidity risk
4	Reinvestment risk

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover (%)	0.00
	b) Gross Exposure Turnover (%)	380.83
	(Equity + Debt + Derivatives)	
2	Average Maturity (months):	10.94
3	Macaulay Duration (months):	10.35
4	Modified Duration (months):	9.90
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	8.03

*** Please refer to the next page for detail description in tabular format**

NA stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

Past Performance is not an indicator or guarantee of future results

Tata Ultra Short to Short Term Fund

TATA mutual fund

Major Changes w.r.t previous month –

As on 31 October 2026

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	7.8 National Bank For Agriculture & Rural Development (Nabard) Mar 15 2027	4.59%
7.9 Bajaj Finance Ltd. Apr 13 2028		4.45%
7.62 National Bank For Agriculture & Rural Development (Nabard) Jan 31 2028		1.86%
REC Ltd. (90D)		1.85%
	7.35 Bharti Telecom Ltd. Oct 15 2027	1.82%
	7.93 Bajaj Finance Ltd. Jun 12 2029	1.82%
	Axis Bank Ltd.	1.80%
7.44 National Bank For Agriculture & Rural Development (Nabard) Feb 24 2028		0.93%
7.04 Small Industries Development Bank Of India Feb 9 2029		0.91%
6.66 National Bank For Agriculture & Rural Development (Nabard) Oct 12 2028		0.91%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.21%	0.21%
Regular	0.50%	0.50%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme

Fund Name	Previous Month	Current Month
Scheme Riskometer	Low to Moderate	Low to Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Measures the volatility of the fund
2	Beta	Shows fund's sensitivity to market movements
3	Sharpe Ratio	Evaluates the excess return generated per unit of risk
4	Tracking Error	Indicates how closely fund tracks the Benchmark
5	Tracking Difference	Difference between the fund and its benchmark return
6	Portfolio Turnover Ratio	Indicates how actively the portfolio changes
7	Average Maturity	Weighted average residual maturity
8	Macaulay Duration	Fund's sensitivity to interest rate changes
9	Modified Duration	Fund's sensitivity to interest rate changes
10	Annualized Portfolio Yield	Total income generated by the portfolio
11	Yield to Maturity	weighted average expected annual return

Important Weblinks

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered.
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme.
4		Link for SID on AMC website.
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor.
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix.

Tata Ultra Short to Short Term Fund

TATA mutual fund

Additional Disclosure by AMC

As on 31 October 2026

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate regular income & capital appreciation by investing in a portfolio of debt & money market instruments with relatively lower interest rate risk. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	25,40,000
Total Value as on Oct 31, 2026 (Rs.)	1,23,539	3,96,506	7,07,163	10,47,048	16,27,604	55,20,933
Returns	5.55%	6.39%	6.52%	6.20%	5.94%	6.78%
Total Value of B: CRISIL Low Duration Debt A-I Index	1,23,678	3,97,369	7,11,079	10,55,275	16,74,856	57,75,661
B: CRISIL Low Duration Debt A-I Index	5.77%	6.54%	6.74%	6.42%	6.49%	7.15%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,22,144	3,88,581	6,92,165	10,21,324	16,02,678	50,90,306
AB: CRISIL 1 Year T-Bill Index	3.35%	5.04%	5.66%	5.51%	5.65%	6.11%

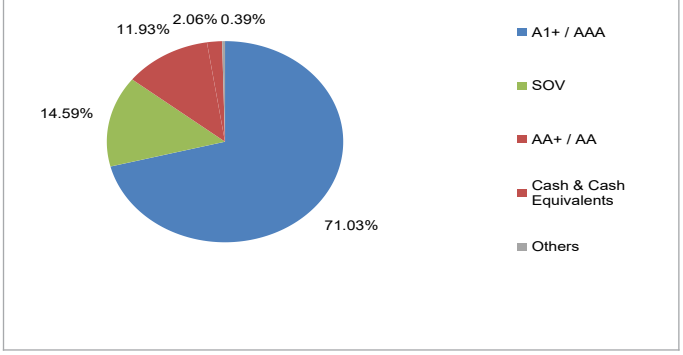
(Inception date :06-Sep-2005) (First Installment date : 01-Oct-2005)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 220 - 251.

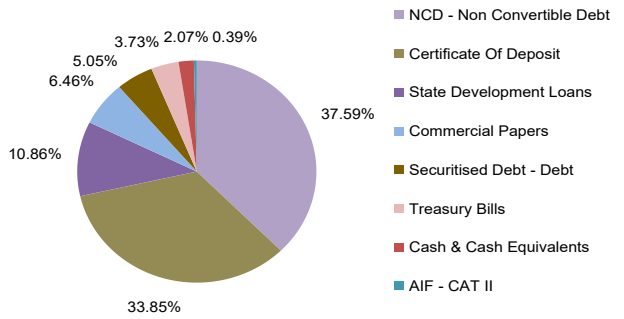
*B: Benchmark, AB: Additional Benchmark. For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 252 of Factsheet.

Source: MFI Explorer

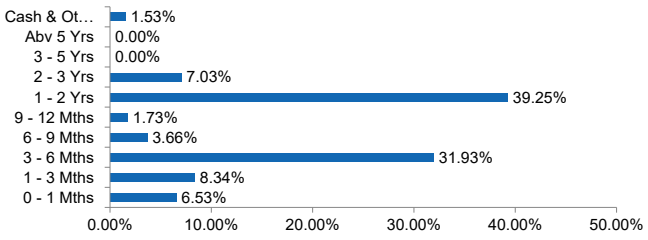
Composition by Ratings



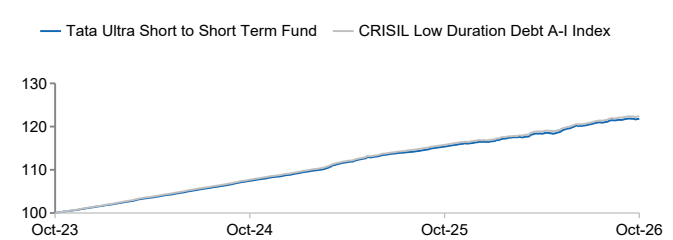
Instrument Wise Composition



Maturity Ladder



NAV Movement



Past Performance is not an indicator or guarantee of future results