Tata Ultra Short Term Fund

Type of Scheme: The Scheme will invest in various money market and fixed income securities with objective of providing liquidity and generating reasonable returns with lower interest rate risk. The average maturity of the portfolio shall be between three months to six months.

Product labelling:
- Regular Income Over Short Term
- Investment in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months.

As on 31 October 2026

Fund Details

Date of Inception / Allotment	22 January 2019
Benchmark Name	CRISIL Ultra Short Duration Debt A-I Index
NAV as on October 30, 2026	
Regular Plan - Growth Option	₹ 15.3043
Regular Plan - Weekly IDCW Option	₹ 10.3813
Regular Plan - Monthly IDCW Option	₹ 15.3112
Direct Plan - Growth Option	₹ 16.2680
Direct Plan - Weekly IDCW Option	₹ 10.4085
Direct Plan - Monthly IDCW Option	₹ 16.2913
AUM as on October 31, 2026	₹ 5,711.87 Cr
AAUM as on October 31, 2026	₹ 6,078.54 Cr

Fund Manager Details

Name of Fund Managers
- **Mr. Amit Somani**
- **Mr. Dhawal Joshi**

Total Experience	24 / 12
Managing Since	15-Oct-2025 / 15-Oct-2025

Minimum Investment

Lumpsum Amount	Rs. 5,000/- and in multiples of Re. 1/- thereafter.
SIP	Rs. 500/- and in multiples of Re. 1/- thereafter.

Load Structure

Exit Load: Nil

Expense Ratio

Regular plan : BER	1.00%
Direct plan : BER	0.26%

Quantitative Measures*

1	Standard Deviation (%)	0.43
2	Beta	1.10
3	Tracking Error (%)	
	1 year	NA
	3 years	NA
4	Sharpe Ratio (%)	1.44
5	Tracking Difference (%)	
	1 year	NA
	3 year	NA
	5 year	NA
	Since Inception	NA
6	Information Ratio	NA

***Please refer to the next page for detail description in tabular format**

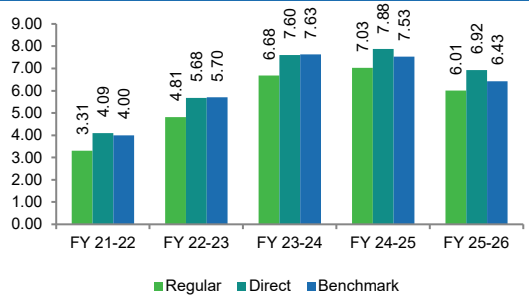
NA stands for "Not Applicable"

Fund Performance

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.93	6.84	6.23
Returns for last 3 years	6.54	7.44	6.99
Returns for last 5 years	5.93	6.81	6.56
Returns since inception	5.63	6.46	6.31

Performance as on October 30, 2026.

Absolute Returns



Absolute Returns for each F.Y. for last 5 years.

Portfolio Data

	Top 10 Holdings	% to Net Assets
1	Interest Rate Swap	19.64%
2	Reliance Industries Ltd. (48D)	8.70%
3	7.8 National Bank For Agriculture & Rural Development (Nabard) Mar 15 2027	8.39%
4	Treasury Bill (91D)	5.47%
5	Treasury Bill (182D)	4.74%
6	Yes Bank Ltd.	4.69%
7	Canara Bank	4.66%
8	Ujjivan Small Finance Bank Ltd.	3.82%
9	Equitas Small Finance Bank Ltd.	3.40%
10	REC Ltd. (179D)	2.98%

Scheme Riskometer

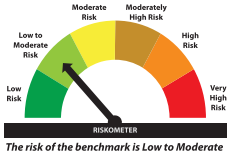
Tata Ultra Short Term Fund



The risk of the scheme is Moderate

Benchmark Riskometer

CRISIL Ultra Short Duration Debt A-I Index



The risk of the benchmark is Low to Moderate

Major Risk Factors

1	Credit risk
2	Interest rate risk
3	Liquidity risk
4	Reinvestment risk

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover (%)	0.00
	b) Gross Exposure Turnover (%) (Equity + Debt + Derivatives)	742.24
2	Average Maturity (months):	5.70
3	Macaulay Duration (months):	4.43
4	Modified Duration (months):	4.24
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	7.82

*** Please refer to the next page for detail description in tabular format**

NA stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous month –

As on 31 October 2026

(Top 10 changes in Holding) in portfolio of the scheme		
Name of securities added	**Name of securities deleted/reduced**	**Total Weightage in %**
	HDFC Bank Ltd.	9.98%
Reliance Industries Ltd. (48D)		8.70%
Treasury Bill (182D)		4.74%
REC Ltd. (179D)		2.98%
Indian Bank		2.16%
Treasury Bill (364D)		1.30%
ICICI Bank Ltd.		1.29%
	7.59 REC Ltd. May 31 2027	0.92%
	7.44 Power Finance Corporation Ltd. Jun 11 2027	0.92%
	Union Bank Of India	0.90%

Changes in Expense Ratio of the scheme		
Change in	**Previous Month**	**Current Month**
Direct	0.26%	0.26%
Regular	1.00%	1.00%

Changes in Credit Quality		
Name of security	**Rating Previous Month**	**Rating Current Month**
NA	NA	NA

Changes in Risk-o-Meter of scheme		
Fund Name	**Previous Month**	**Current Month**
Scheme Riskometer	Moderate	Moderate

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Measures the volatility of the fund
2	Beta	Shows fund's sensitivity to market movements
3	Sharpe Ratio	Evaluates the excess return generated per unit of risk
4	Tracking Error	Indicates how closely fund tracks the Benchmark
5	Tracking Difference	Difference between the fund and its benchmark return
6	Portfolio Turnover Ratio	Indicates how actively the portfolio changes
7	Average Maturity	Weighted average residual maturity
8	Macaulay Duration	Fund's sensitivity to interest rate changes
9	Modified Duration	Fund's sensitivity to interest rate changes
10	Annualized Portfolio Yield	Total income generated by the portfolio
11	Yield to Maturity	weighted average expected annual return

Important Weblinks

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered.
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme.
4		Link for SID on AMC website.
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor.
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix.

Tata Ultra Short Term Fund

TATA mutual fund

Additional Disclosure by AMC

As on 31 October 2026

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,40,000
Total Value as on Oct 31, 2026 (Rs.)	1,23,821	3,96,049	7,03,813	10,35,908	NA	11,85,371
Returns	6.00%	6.31%	6.33%	5.90%	NA	5.82%
Total Value of B: CRISIL Ultra Short Duration Debt A-I Index	1,23,938	3,98,049	7,12,644	10,57,286	NA	12,14,180
B: CRISIL Ultra Short Duration Debt A-I Index	6.18%	6.65%	6.82%	6.48%	NA	6.42%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,22,144	3,88,581	6,92,165	10,21,324	NA	11,71,042
AB: CRISIL 1 Year T-Bill Index	3.35%	5.04%	5.66%	5.51%	NA	5.52%

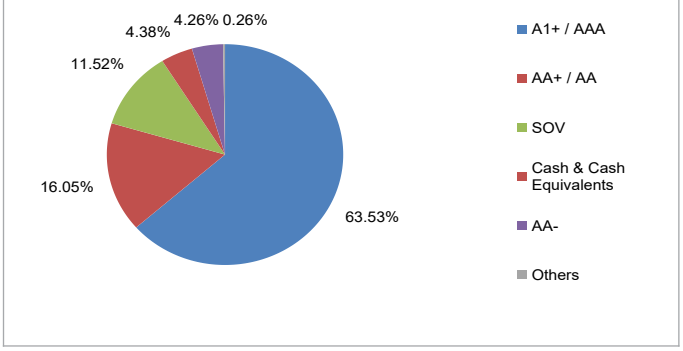
(Inception date :22-Jan-2019) (First Installment date : 01-Feb-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 220 - 251.

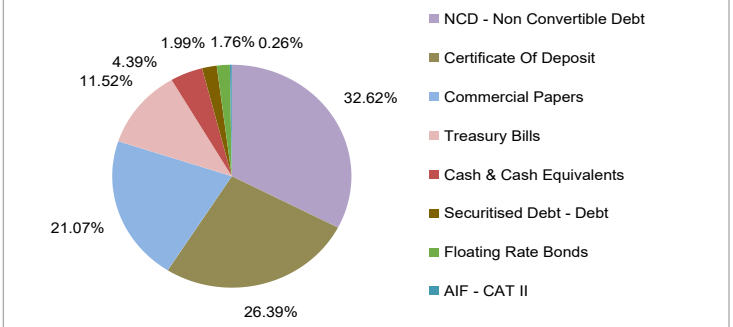
*B: Benchmark, AB: Additional Benchmark. For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 252 of Factsheet.

Source: MFI Explorer

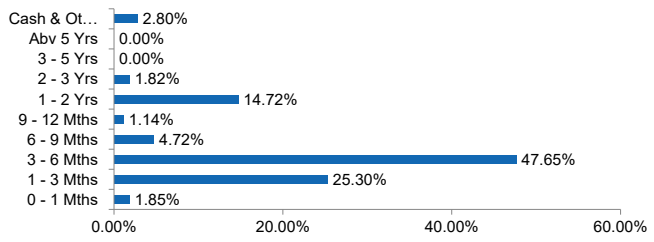
Composition by Ratings



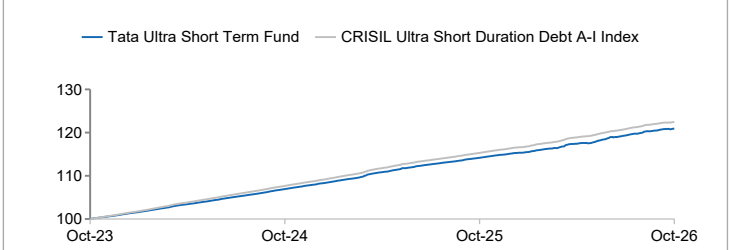
Instrument Wise Composition



Maturity Ladder



NAV Movement



Past Performance is not an indicator or guarantee of future results