Tata Silver ETF Fund of Fund

Type of Scheme: An Open-ended fund of fund scheme investing in Tata Silver Exchange Traded Fund

Product labelling:
- Long term Capital Growth
- Returns that are in line with returns provided by Tata Silver Exchange Traded Fund

As on 31 October 2026

Fund Details

Date of Inception / Allotment	19 January 2024
Benchmark Name	Domestic Price of Silver
NAV as on October 30, 2026	
Regular Plan - Growth Option	₹ 23.5185
Regular Plan - IDCW Option	₹ 23.5185
Direct Plan - Growth Option	₹ 23.8298
Direct Plan - IDCW Option	₹ 23.8298
AUM as on October 31, 2026	₹ 888.59 Cr
AAUM as on October 31, 2026	₹ 1,006.50 Cr

Fund Manager Details

Name of Fund Managers
- **Mr. Tapan Patel**
- **Mr. Nitin Bharat Sharma**

Total Experience	12 / 19
Managing Since	02-Jan-2024 / 09-Mar-2026

Minimum Investment

Lumpsum Amount	Rs. 5,000/- and in multiples of Re. 1/- thereafter.
SIP	Rs. 150/- and in multiples of Re. 1/- thereafter.

Load Structure

Exit Load: Redemption / Switch-out / SWP / STP on or before expiry of 7 days from the date of allotment: 0.5%

Expense Ratio

Regular plan : BER	0.51%
Direct plan : BER	0.18%

Quantitative Measures*

1	Standard Deviation (%)	42.92
2	Beta	0.78
3	Tracking Error (%)	
	1 year	NA
	3 years	NA
4	Sharpe Ratio (%)	0.79
5	Tracking Difference (%)	
	1 year	NA
	3 year	NA
	5 year	NA
	Since Inception	NA
6	Information Ratio	NA

***Please refer to the next page for detail description in tabular format**

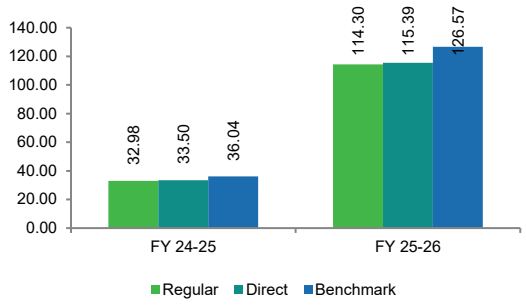
NA stands for "Not Applicable"

Fund Performance

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	20.40	21.01	23.14
Returns for last 3 years	NA	NA	NA
Returns for last 5 years	NA	NA	NA
Returns since inception	36.01	36.65	40.34

Performance as on October 30, 2026.

Absolute Returns



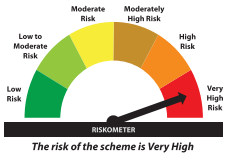
Absolute Returns for each F.Y. for last 5 years.

Portfolio Data

	Top 10 Holdings	% to Net Assets
10	Tata Mutual Fund	99.78%

Scheme Riskometer

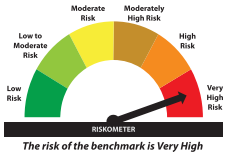
Tata Silver ETF Fund of Fund



The risk of the scheme is Very High

Benchmark Riskometer

Domestic Price of Silver



The risk of the benchmark is Very High

Major Risk Factors

1	Global price risk
2	Redemption Risk
3	Risks Associated with Processing of Transaction Through Stock Exchange Mechanism
4	Tracking Error & Tracking Difference Risk
5	Regulatory Risk

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover (%)	18.06
	b) Gross Exposure Turnover (%) (Equity + Debt + Derivatives)	18.06
2	Average Maturity (years):	NA
3	Macaulay Duration (years):	NA
4	Modified Duration (years):	NA
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	NA

*** Please refer to the next page for detail description in tabular format**

NA stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

Past Performance is not an indicator or guarantee of future results

Tata Silver ETF Fund of Fund

Major Changes w.r.t previous month –

As on 31 October 2026

(Top 10 changes in Holding) in portfolio of the scheme		
Name of securities added	**Name of securities deleted/reduced**	**Total Weightage in %**
Tata Mutual Fund (Tata Silver Exchange Traded Fund)		99.78%

Changes in Expense Ratio of the scheme		
Change in	**Previous Month**	**Current Month**
Direct	0.18%	0.18%
Regular	0.51%	0.51%

Changes in Credit Quality		
Name of security	**Rating Previous Month**	**Rating Current Month**
NA	NA	NA

Changes in Risk-o-Meter of scheme		
Fund Name	**Previous Month**	**Current Month**
Scheme Riskometer	Very High	Very High

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Measures the volatility of the fund
2	Beta	Shows fund's sensitivity to market movements
3	Sharpe Ratio	Evaluates the excess return generated per unit of risk
4	Tracking Error	Indicates how closely fund tracks the Benchmark
5	Tracking Difference	Difference between the fund and its benchmark return
6	Portfolio Turnover Ratio	Indicates how actively the portfolio changes
7	Average Maturity	Weighted average residual maturity
8	Macaulay Duration	Fund's sensitivity to interest rate changes
9	Modified Duration	Fund's sensitivity to interest rate changes
10	Annualized Portfolio Yield	Total income generated by the portfolio
11	Yield to Maturity	weighted average expected annual return

Important Weblinks

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered.
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme.
4		Link for SID on AMC website.
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor.
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix.

Tata Silver ETF Fund of Fund

As on 31 October 2026

Additional Disclosure by AMC

Investment Objective

The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	NA	NA	NA	NA	3,40,000
Total Value as on Oct 31, 2026 (Rs.)	99,805	NA	NA	NA	NA	5,19,277
Returns	-29.77%	NA	NA	NA	NA	31.61%
Total Value of B: Domestic Price of Silver	98,902	NA	NA	NA	NA	5,46,487
B: Domestic Price of Silver	-31.02%	NA	NA	NA	NA	35.77%

(Inception date :19-Jan-2024) (First Installment date : 01-Feb-2024)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 220 - 251.

*B: Benchmark, AB: Additional Benchmark. For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 252 of Factsheet.

Source: MFI Explorer

NAV Movement

