Tata Arbitrage Fund

Type of Scheme: The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Product labelling:
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and by investing the balance in debt and money market instruments.
- Income over a short term investment horizon

As on 31 October 2026

Fund Details

Date of Inception / Allotment	18 December 2018
Benchmark Name	Nifty 50 Arbitrage Index
NAV as on October 30, 2026	
Regular Plan - Growth Option	₹ 15.4892
Regular Plan - Monthly IDCW Option	₹ 14.8060
Direct Plan - Growth Option	₹ 16.4618
Direct Plan - Monthly IDCW Option	₹ 15.8146
AUM as on October 31, 2026	₹ 24,640.68 Cr
AAUM as on October 31, 2026	₹ 24,713.32 Cr

Fund Manager Details

Name of Fund Managers	
• **Mr. Sailesh Jain**	
Total Experience	23
Managing Since	10-Dec-2018

Minimum Investment

Lumpsum Amount	Rs. 5,000/- and in multiples of Re. 1/- thereafter.
SIP	Rs. 150/- and in multiples of Re. 1/- thereafter.

Load Structure

Exit Load: 0.25 % of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 15 Days from the date of allotment

Expense Ratio

Regular plan : BER	0.91%
Direct plan : BER	0.26%

Quantitative Measures*

1	Standard Deviation (%)	0.50
2	Beta	0.58
3	Tracking Error (%)	
	1 year	NA
	3 years	NA
4	Sharpe Ratio (%)	1.33
5	Tracking Difference (%)	
	1 year	NA
	3 year	NA
	5 year	NA
	Since Inception	NA
6	Information Ratio	NA

***Please refer to the next page for detail description in tabular format**

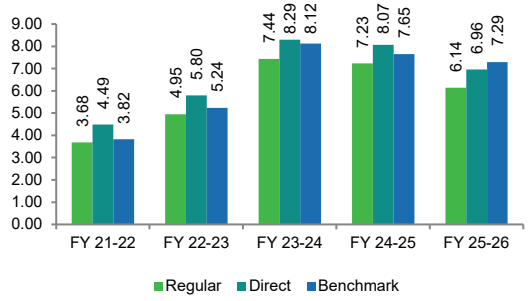
NA stands for "Not Applicable"

Fund Performance

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	5.99	6.81	7.34
Returns for last 3 years	6.60	7.43	7.41
Returns for last 5 years	6.06	6.89	6.76
Returns since inception	5.72	6.54	5.89

Performance as on October 30, 2026.

Absolute Returns



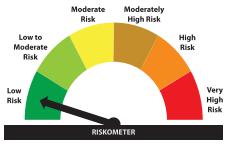
Absolute Returns for each F.Y. for last 5 years.

Portfolio Data

	Top 10 Holdings	% to Net Assets
1	HDFC Bank Ltd.	6.72%
2	Reliance Industries Ltd.	4.49%
3	ICICI Bank Ltd.	3.69%
4	Axis Bank Ltd.	2.74%
5	Indusind Bank Ltd.	1.56%
6	State Bank Of India	1.50%
7	Vodafone Idea Ltd.	1.49%
8	Bharti Airtel Ltd.	1.39%
9	Hindalco Industries Ltd.	1.33%
10	Divi Laboratories Ltd.	1.32%

Scheme Riskometer

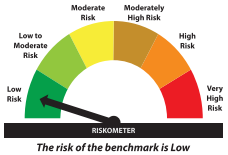
Tata Arbitrage Fund



The risk of the scheme is Low

Benchmark Riskometer

Nifty 50 Arbitrage Index



The risk of the benchmark is Low

Major Risk Factors

1	Spread Compression Risk
2	Interest Rate Portfolio Risk
3	Regulatory Risk
4	Interest rate risk

*with a detailed explanation in the Important Link Section

Quantitative Measures/Risk Measures* (as applicable)

1	Portfolio Turnover Ratio (Annualized)	
	a) Equity Turnover (%)	270.33
	b) Gross Exposure Turnover (%) (Equity + Debt + Derivatives)	1393.47
2	Average Maturity (years):	0.32
3	Macaulay Duration (years):	0.32
4	Modified Duration (years):	0.32
5	Annualized Portfolio Yield:	NA
6	Yield to Maturity (%)	7.75

*** Please refer to the next page for detail description in tabular format**

NA stands for "Not Applicable"

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities	Click Here
Allocation of Net Asset by Sectors	Click Here
Allocation of Net Asset by Asset Class	Click Here
Allocation of Net Assets by Credit Rating	Click Here
Allocation of Net Assets by region/country	Click Here

Past Performance is not an indicator or guarantee of future results

Major Changes w.r.t previous month –

As on 31 October 2026

(Top 10 changes in Holding) in portfolio of the scheme

Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	6.27 Power Finance Corporation Ltd. Jul 15 2027	0.81%
	7.3 Bharti Telecom Ltd. Dec 1 2027	0.60%
Power Grid Corporation Of India Ltd.		0.12%
Zydus Lifesciences Ltd.		0.11%
	Suzlon Energy Ltd.	0.10%
United Spirits Ltd.		0.07%
	Phoenix Mills Ltd.	0.06%
	RBL Bank Ltd.	0.05%
Havells India Ltd.		0.05%
Polycab India Ltd.		0.04%

Changes in Expense Ratio of the scheme

Change in	Previous Month	Current Month
Direct	0.26%	0.26%
Regular	0.91%	0.91%

Changes in Credit Quality

Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme

Fund Name	Previous Month	Current Month
Scheme Riskometer	Low	Low

Description/inference of the Quantitative/Risk Measures

Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Measures the volatility of the fund
2	Beta	Shows fund's sensitivity to market movements
3	Sharpe Ratio	Evaluates the excess return generated per unit of risk
4	Tracking Error	Indicates how closely fund tracks the Benchmark
5	Tracking Difference	Difference between the fund and its benchmark return
6	Portfolio Turnover Ratio	Indicates how actively the portfolio changes
7	Average Maturity	Weighted average residual maturity
8	Macaulay Duration	Fund's sensitivity to interest rate changes
9	Modified Duration	Fund's sensitivity to interest rate changes
10	Annualized Portfolio Yield	Total income generated by the portfolio
11	Yield to Maturity	weighted average expected annual return

Important Weblinks

Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered.
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme.
4		Link for SID on AMC website.
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor.
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix.

Tata Arbitrage Fund

As on 31 October 2026

Additional Disclosure by AMC

Investment Objective

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SIP - If you had invested INR 10,000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,50,000
Total Value as on Oct 31, 2026 (Rs.)	1,23,646	3,95,501	7,05,213	10,41,018	NA	12,07,384
Returns	5.72%	6.22%	6.41%	6.04%	NA	5.95%
Total Value of B: Nifty 50 Arbitrage Index	1,24,471	4,01,875	7,20,658	10,65,550	NA	12,33,844
B: Nifty 50 Arbitrage Index	7.03%	7.29%	7.27%	6.69%	NA	6.49%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,22,150	3,88,622	6,92,214	10,21,384	NA	11,86,659
AB: CRISIL 1 Year T-Bill Index	3.36%	5.04%	5.66%	5.51%	NA	5.52%

(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 220 - 251.

*B: Benchmark, AB: Additional Benchmark. For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 252 of Factsheet.

Source: MFI Explorer

Market Capitalisation wise Exposure

Large Cap	79.34%
Mid Cap	17.20%
Small Cap	3.46%

Market Capitalisation is as per list provided by AMFI.

NAV Movement

