

Type of Scheme: The scheme invests in equity and equity related instruments that tries to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Product labelling:

- Investments predominantly in arbitrage opportunities in the cash and derivative segments
- of the equity markets and by investing the balance in debt and money market instruments.
- Income over a short term investment horizon

As on 30 September 2026

Fund Details

Date of Inception / Allotment	18 December 2018
Benchmark Name:	Nifty 50 Arbitrage Index
NAV as on September 30, 2026	
Regular Plan - Growth Option	₹ 15.4216
Regular Plan - Monthly IDCW Option	₹ 14.7413
Direct Plan - Growth Option	₹ 16.3797
Direct Plan - Monthly IDCW Option	₹ 15.7356
AUM as on September 30, 2026	₹ 24,539.33 Cr
AAUM as on September 30, 2026	₹ 24,804.26 Cr

Fund Manager Details

Name of Fund Managers	
• Mr. Sailesh Jain	
Total Experience	23
Managing Since	10-Dec-2018
Minimum Investment	
Lumpsum Amount	Rs. 5,000/- and in multiples of Re. 1/- thereafter.
SIP	Rs. 150/- and in multiples of Re. 1/- thereafter.

Load Structure

Exit Load: 0.25 % of the applicable NAV, if redeemed/switched out/withdrawn on or before expiry of 15 Days from the date of allotment

Base Expense Ratio**

Regular plan :	0.91%
Direct plan :	0.26%

Risk Measures*

1 Standard Deviation (%)	0.50
2 Beta	0.58
3 Tracking Error (%)	
1 year	NA
3 years	NA
4 Sharpe Ratio (%)	2.77
5 Tracking Difference (%)	
1 year	NA
3 year	NA
5 year	NA
Since Inception	NA
6 Information Ratio	NA

*Please refer to the next page for detail description in tabular format

NA stands for "Not Applicable"

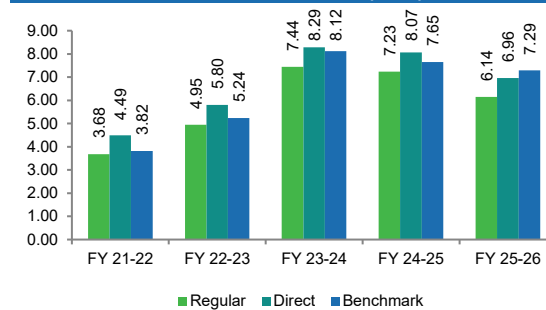
**Note: The rates specified are actual month end BER charged as on 30th Sep 2026. The above ratio excludes other expenses charged under TER. For more details kindly refer to the TER disclosure on website.
<https://www.tatamutualfund.com/expense-ratio/total-expense-ratio>

Fund Performance

Compounded Annualised Returns	Scheme Returns % - Regular	Scheme Returns % - Direct	Benchmark Returns %
Returns for last 1 year	6.01	6.82	7.33
Returns for last 3 years	6.64	7.47	7.42
Returns for last 5 years	6.03	6.86	6.69
Returns since inception	5.72	6.54	5.88

Performance as on September 30, 2026.

Absolute Returns (in %)



Absolute Returns for each F.Y. for last 5 years.

Portfolio Data

Top 10 Holdings	% to Net Assets
1 HDFC Bank Ltd.	7.89%
2 ICICI Bank Ltd.	4.34%
3 Reliance Industries Ltd.	4.28%
4 Axis Bank Ltd.	2.36%
5 Vodafone Idea Ltd.	1.50%
6 Steel Authority Of India Ltd.	1.31%
7 Bharti Airtel Ltd.	1.27%
8 State Bank Of India	1.21%
9 Indus Towers Ltd.	1.21%
10 Jio Financial Services Ltd	1.20%

Additional Information pertaining to Portfolio of the scheme

Detailed Investment in Securities

[Click Here](#)

Allocation of Net Asset by Sectors

[Click Here](#)

Allocation of Net Asset by Asset Class

[Click Here](#)

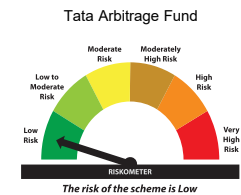
Allocation of Net Assets by Credit Rating

[Click Here](#)

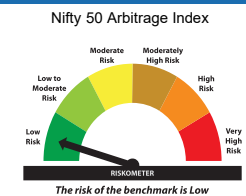
Allocation of Net Assets by region/country

[Click Here](#)

Scheme Riskometer



Benchmark Riskometer



Major Risk Factors

- Spread Compression Risk
- Interest Rate Portfolio Risk
- Regulatory Risk
- Interest rate risk

*with a detailed explanation in the Important Link Section

Quantitative Measures* (as applicable)

1 Portfolio Turnover Ratio (Annualized)	
a) Equity Turnover (%)	275.52
b) Gross Exposure Turnover (%)	1409.69
(Equity + Debt + Derivatives)	
2 Average Maturity (years):	0.38
3 Macaulay Duration (years):	0.38
4 Modified Duration (years):	0.37
5 Annualized Portfolio Yield:	NA
6 Yield to Maturity (%)	6.88

* Please refer to the next page for detail description in tabular format
NA stands for "Not Applicable"

Major Changes w.r.t previous month –

As on 30 September 2026

(Top 10 changes in Holding) in portfolio of the scheme		
Name of securities added	Name of securities deleted/reduced	Total Weightage in %
	Adani Ports and Special Economic Zone Ltd.	0.50%
	Jindal Steel & Power Ltd.	0.28%
Jindal Steel Ltd.		0.16%
Swiggy Ltd.		0.14%
	Polycab India Ltd.	0.12%
	Power Grid Corporation Of India Ltd.	0.08%
	United Spirits Ltd.	0.03%
Trent Ltd.		0.03%
Radico Khaitan Ltd.		0.03%
	Zydus Lifesciences Ltd.	0.02%

Changes in Expense Ratio of the scheme		
Change in	Previous Month	Current Month
Direct	0.26%	0.26%
Regular	0.91%	0.91%

Changes in Credit Quality		
Name of security	Rating Previous Month	Rating Current Month
NA	NA	NA

Changes in Risk-o-Meter of scheme		
Fund Name	Previous Month	Current Month
Scheme Riskometer	Low	Low

Description/inference of the Quantitative/Risk Measures		
Sr. No.	Quantitative Measures/Risk Measures	Brief description/ Inference of the Quantitative measure
1	Standard Deviation	Measures the volatility of the fund
2	Beta	Shows fund's sensitivity to market movements
3	Sharpe Ratio	Evaluates the excess return generated per unit of risk
4	Tracking Error	Indicates how closely fund tracks the Benchmark
5	Tracking Difference	Difference between the fund and its benchmark return
6	Portfolio Turnover Ratio	Indicates how actively the portfolio changes
7	Average Maturity	Weighted average residual maturity
8	Macaulay Duration	Fund's sensitivity to interest rate changes
9	Modified Duration	Fund's sensitivity to interest rate changes
10	Annualized Portfolio Yield	Total income generated by the portfolio
11	Yield to Maturity	weighted average expected annual return

Important Weblinks		
Sr. No.	Links	Description
1	Video Explainer	Link for a video providing simplified explanation of the Fund Factsheet along with explanation to various terminologies used.
2	Calculation/Methodology	Link for a pdf showing the various mathematical parameters and their respective Calculation methodology/formulae along with any assumptions considered.
3	Detailed Risk Factors	Link to be provided for various risk factors associated with the Scheme.
4		Link for SID on AMC website.
5	Investor Services	Link showing Contact details (Email ID and Telephone Number of the Investor).
6	Grievance submission and redressal	Link directing to grievance submission page with details showing Escalation matrix.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate reasonable returns by investing predominantly in arbitrage opportunities in the cashand derivatives segments of the equity markets and by investing balance in debt and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA	9,30,000
Total Value as on Sep 30, 2026 (Rs.)	1,23,702	3,95,901	7,05,535	10,41,147	NA	11,76,693
Returns	5.79%	6.28%	6.42%	6.04%	NA	5.97%
Total Value of B: Nifty 50 Arbitrage Index	1,24,489	4,02,001	7,20,433	10,64,372	NA	12,01,315
B: Nifty 50 Arbitrage Index	7.04%	7.31%	7.26%	6.66%	NA	6.49%
Total Value of AB: CRISIL 1 Year T-Bill Index	1,22,487	3,90,373	6,95,026	10,25,407	NA	11,60,576
AB: CRISIL 1 Year T-Bill Index	3.88%	5.34%	5.82%	5.61%	NA	5.62%

(Inception date :18-Dec-2018) (First Installment date : 01-Jan-2019)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 220 - 257.

*B: Benchmark, AB: Additional Benchmark; For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 158 of Factsheet.

Source: MFI Explorers

Market Capitalisation wise Exposure

Large Cap	77.22%
Mid Cap	18.62%
Small Cap	4.17%
Market Capitalisation is as per list provided by AMFI.	

NAV Movement

