# Daily Market Monitor

October 26, 2026

TATA mutual fund

## Domestic Market Performance

| Indian market indices | 23 Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|---|---|---|---|---|---|
| Nifty 50 | 22600 | -0.39 | -3.61 | 1.20 | -12.71 |
| BSE Sensex | 73124 | -0.17 | -2.28 | 1.63 | -13.52 |
| BSE 100 | 24039 | -0.61 | -4.48 | 2.70 | -11.24 |
| BSE 200 | 10447 | -0.91 | -5.60 | 2.86 | -10.68 |
| BSE 500 | 33538 | -1.17 | -6.50 | 4.21 | -10.05 |
| BSE SmallCap | 52389 | -2.49 | -11.22 | 21.22 | -2.29 |
| BSE MidCap | 43106 | -2.17 | -10.45 | 6.34 | -7.73 |
| BSE LargeCap | 8817 | -0.79 | -5.02 | 2.18 | -11.37 |
| **Sectoral indices** | | | | | |
| BSE IT | 30266 | -0.45 | 10.81 | 8.38 | -14.38 |
| BSE Oil & Gas | 24259 | -0.75 | -5.98 | -5.09 | -11.80 |
| BSE FMCG | 16121 | -1.33 | -7.82 | -3.89 | -22.56 |
| BSE Auto | 54825 | -1.01 | -8.73 | 4.20 | -9.65 |
| BSE Bankex | 61087 | -1.10 | -4.43 | 7.96 | -6.88 |
| BSE Teck | 15802 | -0.35 | 8.68 | 7.30 | -10.43 |
| BSE Capital Goods | 67989 | -2.51 | -11.23 | 5.83 | -1.83 |
| BSE Consumer Durable | 54823 | -1.75 | -10.26 | 4.19 | -10.15 |

| Turnover (Rs Cr) | 23 Oct | 22 Oct |
|---|---|---|
| BSE Cash | 10518 | 8603 |
| NSE Cash | 123124 | 108102 |
| NSE F&O | 24444599 | 12214687 |

| Rs. Cr (Equity) | FII Inv 22 Oct | MF Inv 13 Oct | DII Inv 23 Oct |
|---|---|---|---|
| Buy | 17,293 | 12,444 | 19,232 |
| Sell | 17,138 | 9,499 | 15,997 |
| Net | 155 | 2,945 | 3,235 |
| Net (MTD) | -38,824 | 38,489 | 59,110 |
| Net (YTD) | -306,095 | 463,379 | 691,093 |

| | 23 Oct | 1Day | Month ago | Year ago |
|---|---|---|---|---|
| USD | 94.94 | 94.70 | 95.73 | 87.95 |
| GBP | 127.13 | 126.93 | 127.49 | 117.39 |
| Euro | 106.45 | 106.50 | 109.39 | 101.98 |
| 100 Yen | 60.49 | 60.25 | 60.71 | 57.65 |

## Indian markets

- Indian equity benchmarks closed lower on Friday, weighed down by losses in metals stocks and cautious investor sentiment amid elevated crude oil prices.
- The top losers were Shriram Finance, Adani Enterprises, JSW Steel, Jio Financial Services and Tata Steel, down 2.70-3.98%.
- The top gainers were Eternal, Apollo Hospitals, Oil and Natural Gas Corporation Limited, Asian Paints and TCS, up 0.92-4.25%.

## Indian debt

- The interbank call-money rate ended higher at 5.85% on Friday compared to 5.72% on Thursday.
- Government bond prices ended lower on Friday as elevated crude oil prices and growing expectations of further monetary tightening by the RBI pressured the market.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.47% on Friday compared to 7.46% on Thursday.

## Indian Rupee

- The spot rupee weakened against the United States (US) dollar on Friday, pressured by rising crude oil prices despite easing expectations of further US rate hikes.

## Regulatory

- The Reserve Bank of India (RBI) fixed the redemption price for Sovereign Gold Bond 2018-19 Series-II at Rs 14,425 per unit, delivering a 366% return over the investment period and underscoring gold's strong long-term wealth creation potential.
- The Reserve Bank of India (RBI) said satellite imagery, night-time lights, Google search trends, and other alternative data sources can help estimate quarterly economic activity at the state level and improve the timeliness of growth assessment.
- RBI tightened operational risk capital norms for banks, with the revised framework effective from April 2027.
- RBI revised bank leverage ratio norms, with the new framework scheduled to take effect from April 2027.
- SEBI eased call-recording requirements for research analysts dealing with institutional and fund clients.
- SEBI is considering measures related to short selling, securities lending and borrowing (SLB), AI regulatory sandbox initiatives, and market making reforms.
- SEBI is considering an automatic approval mechanism for certain investments and business activities undertaken by stock exchanges.
- IRDAI extended the feedback window for its proposed insurance distribution reforms..

## Economy and Government

- India HSBC Flash Manufacturing PMI eased to 54.9 in October 2026 compared to 55.1 in September 2026, while the HSBC Flash Services PMI increased to 56.2 from 55.2 and the HSBC Flash Composite PMI rose to 56.7 from 55.9.

## Domestic Debt Market Indicators

| Instrument | 23 Oct | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|---|---|---|---|---|---|---|
| Call rate | 5.85% | 5.72% | 4.90% | 5.28% | 7.00% | 5.00% |
| 3-Month T-Bill | 5.88% | 5.87% | 5.42% | 5.33% | 5.40% | 5.44% |
| 6-Month T-Bill | 6.31% | 6.30% | 5.84% | 5.55% | 5.51% | 5.54% |
| 1-year T-Bill | 6.46% | 6.42% | 6.07% | 5.69% | 5.70% | 5.55% |
| 3-Month CD | 7.50% | 7.55% | 6.03% | 6.82% | 7.35% | 6.03% |
| 6-Month CD | 7.90% | 7.77% | 6.73% | 6.96% | 7.30% | 6.24% |
| 1-year CD | 8.10% | 8.05% | 7.30% | 7.25% | 7.25% | 6.43% |
| 3-Month CP | 7.95% | 7.95% | 6.85% | 7.35% | 7.75% | 6.52% |
| 6-Month CP | 8.30% | 8.20% | 7.15% | 7.50% | 7.65% | 6.75% |
| 1-year CP | 8.50% | 8.45% | 7.70% | 7.80% | 7.60% | 6.94% |
| 1-year Gilt | 6.60% | 6.55% | 6.00% | 5.80% | 5.82% | 5.58% |
| 3-year Gilt | 7.00% | 6.99% | 6.53% | 6.23% | 6.43% | 5.86% |
| 5-year Gilt | 7.39% | 7.36% | 6.86% | 6.50% | 6.90% | 6.15% |
| 1-year AAA | 8.32% | 8.32% | 7.61% | 7.50% | 7.57% | 6.67% |
| 3-year AAA | 8.34% | 8.32% | 7.83% | 7.48% | 7.59% | 6.86% |
| 5-year AAA | 8.34% | 8.32% | 7.86% | 7.49% | 7.67% | 6.90% |
| 10-year G-sec | 7.48% | 7.46% | 7.04% | 6.84% | 7.02% | 6.54% |
| Net LAF (Rs Cr) | 31554 | 542 | 434252 | 57121 | 245161 | -2646 |
| Forex reserves ($ bn) | 721.02 | 726.03 | 780.78 | 675.16 | 642.49 | 697.78 |

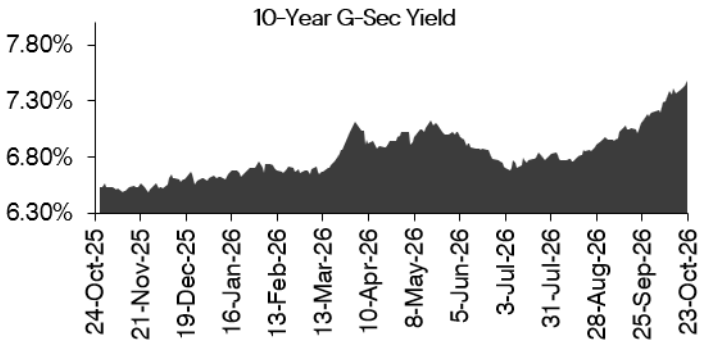
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|---|---|---|---|---|---|---|
| 6 months | 6.31 | 8.25 | 8.97 | 9.05 | 10.28 | 10.76 |
| 1 Year | 6.60 | 8.32 | 9.04 | 9.12 | 10.35 | 10.83 |
| 3 Year | 7.00 | 8.34 | 9.06 | 9.14 | 10.37 | 10.85 |
| 5 Year | 7.39 | 8.34 | 9.16 | 9.24 | 10.47 | 10.95 |
| 10 Year | 7.48 | 8.25 | 9.07 | 9.15 | 10.38 | 10.86 |

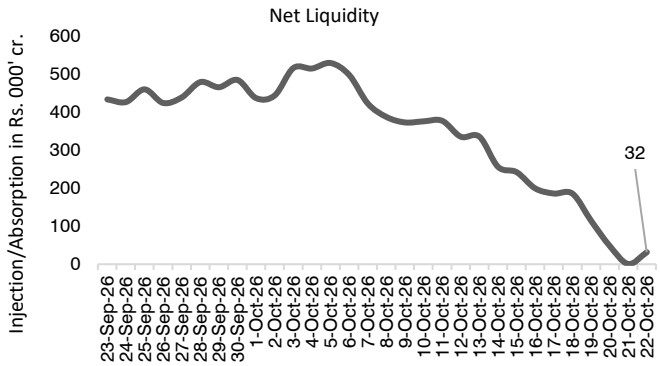
| Rs. Cr (Debt) | FII Inv 22 Oct | MF Inv 13 Oct |
|---|---|---|
| Buy | 136 | 13,528 |
| Sell | 202 | 13,891 |
| Net | -66 | -363 |
| Net (MTD) | 4,406 | 7,670 |
| Net (YTD) | 53,734 | -600,606 |

| Economic Indicators | Latest | Quarter/Fortnight | Year Ago |
|---|---|---|---|
| CPI | 5.54% (Sep'26) | 4.38% (Jun'26) | 1.44% (Sep'25) |
| WPI | 11.39% (Sep'26) | 9.97% (Jun'26) | -0.20% (Sep'25) |
| IIP | 8.00% (Aug-26) | 5.10% (May-26) | 4.0% (Aug-25) |
| GDP | 7.80% (Apr-Jun'FY27) | 8.60% (Jan-Mar'FY26) | 6.90% (Apr-Jun'FY26) |
| India Manufacturing PMI | 55.1 (Sep-26) | 54.2 (Jun-26) | 57.7 (Sep-25) |
| India Service PMI | 55.2 (Sep-26) | 57.4 (Jun-26) | 60.9 (Sep-25) |
| Bank Credit Growth* | -1.83% (Oct 15, 2026) | 2.80% (Sep 30, 2026) | |
| Bank Deposit Growth* | -1.10% (Oct 15, 2026) | 2.98% (Sep 30, 2026) | |

## Capital markets

- Godrej Properties plans project launches worth Rs 32,000 crore in the second half of FY27.
- MahaRERA approved housing projects worth Rs 23,719 crore ahead of the festive season, supporting residential real estate development in Maharashtra.
- JSW Steel and JFE Steel plans to invest Rs 7,500 crore to strengthen their steel joint venture project in Odisha.
- Welspun Corp secured a Rs 5,500 crore order for a natural gas pipeline project in the United States, strengthening its global order book and export presence.
- Petronet LNG and Gruner Renewable Energy formed a joint venture to develop compressed biogas (CBG) plants across India with an investment of Rs 1,200 crore.



| Global market indices | 23 Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| DJIA | 52215.16 | -1.23 | 1.37 | 12.67 | 11.73 |
| Nikkei 225 | 62693.16 | -0.34 | -3.58 | 22.77 | 28.89 |
| FTSE | 10690.36 | -0.32 | -0.14 | 5.05 | 11.61 |
| Hang Seng | 23093.37 | 0.69 | -7.01 | -6.84 | -11.07 |
| Taiwan | Closed | NA | NA | NA | NA |

| Global debt | 23 Oct | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|---|---|---|---|---|---|---|
| US 10-Year (%) | 5.00 | 4.96 | 5.11 | 4.71 | 4.30 | 4.01 |
| UK 10-Year (%) | 5.37 | 5.33 | 5.37 | 5.10 | 4.88 | 4.42 |
| German 10-Year (%) | 3.34 | 3.34 | 3.55 | 3.21 | 3.01 | 2.58 |
| Japan 10-Year (%) | 2.80 | 2.87 | 2.98 | 2.77 | 2.35 | 1.66 |

| Domestic | 23 Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (Rs / 10 gm) | 141630 | -0.75 | -6.83 | -3.48 | 14.82 |
| Silver (Rs / Kg) | 194415 | -2.68 | -16.48 | -15.52 | 28.37 |
| Aluminium (Rs / Kg) | 326 | 0.20 | -7.14 | -8.18 | 23.13 |
| Copper (Rs / kg) | 1388 | 0.29 | -2.90 | 18.50 | 40.65 |
| Lead (Rs / kg) | 197 | -1.45 | -2.04 | -0.28 | 5.25 |
| Zinc (Rs /Kg) | 436 | -0.10 | -1.85 | 35.07 | 44.35 |
| Nickel (Rs / kg) | 1543 | 0.21 | -4.45 | -5.71 | 14.99 |

| Global | 23 Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (oz/$) | 4044.72 | -2.12 | -6.79 | -10.67 | -0.13 |
| Silver (oz/$) | 5494.00 | -4.60 | -16.77 | -22.04 | 14.20 |
| Brent ($/bbl) | 116.72 | 3.14 | 13.23 | -1.38 | 76.88 |
| NYMEX crude ($/bbl) | 103.27 | 3.82 | 12.06 | 1.86 | 67.13 |

## Upcoming market indicators

| Date | Indicator | Previous |
|---|---|---|
| Oct 26 | US Chicago Fed National Activity Index, Sep | -0.04 |
| Oct 27 | China Industrial Profits (YTD), Sep | 15.7% |
| Oct 28 | India Industrial Production, Sep | 8% |
| Oct 29 | Eurozone Economic Sentiment, Oct | 97.9 |
| Oct 30 | Japan Industrial Production YoY Prel, Sep | 2.7% |

## Global markets

- Wall Street stocks closed lower on Friday as weakness in AI-related and telecommunications stocks weighed on investor sentiment.
- 10-year US bond yield ended higher at 5.00% following sharp fall in earlier session and on persistent inflation concerns.
- FTSE index closed lower on Friday due to rise crude oil prices, while investors remained cautious ahead of the UK budget announcement.
- Asian markets were trading mostly higher at 8.30 AM.
- US S&P Global Flash Manufacturing PMI edged up to 56 in October 2026 compared to 55.9 in September 2026 while the S&P Global Flash Services PMI eased to 57.9 from 58.8 and the S&P Global Flash Composite PMI eased to 57.6 from 58.4.
- US Michigan 5 Year Inflation Expectations increased to 3.5% in October compared to 3.4% in September 2026.
- Eurozone S&P Global Flash Manufacturing PMI edged down to 52.4 in October 2026, compared to 52.9 in September 2026 while the S&P Global Flash Services PMI fell to 51.7 from 53.0 and the S&P Global Flash Composite PMI dropped to 51.9 from 53.1.
- UK S&P Global Flash Manufacturing PMI rose to 52.8 in October 2026 compared to 51.9 in September 2026, while the S&P Global Flash Services PMI increased to 53.1 from 52.1, and the S&P Global Flash Composite PMI edged up to 53.1 from 52.0.
- UK retail sales rose 0.8% on-year in September 2026, compared to 2.7% growth in August 2026.

## Commodity

- Crude oil prices rose by $3.80 to $103.27 per barrel on NYMEX as Houthi attacks in Saudi Arabia and reports of an oil spill in the UAE heightened concerns over potential disruptions to Middle East energy supplies.
- Domestic gold prices fell due to strong dollar index.

## Forthcoming results

| | |
|---|---|
| NA | NA |

***Source:*** *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

| | Indicators | Sep-26 | Aug-26 | July-26 | June-26 | May-26 | Apr-26 | Mar-26 | Feb-26 | Jan-26 | Dec-25 | Nov-25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Debt Indicators | Currency in circulation (Rs billion) | 43027 | 42883 | 42870 | 43062 | 42952 | 42413 | 41498 | 40445 | 39800 | 39079 | 38551 |
| | Repo rate | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.50% |
| | 10-year G-sec yield | 7.18% | 6.95% | 6.83% | 6.76% | 7.00% | 7.02% | 7.02% | 6.66% | 6.70% | 6.60% | 6.54% |
| | Call rate | 4.85% | 4.75% | 5.37% | 5.45% | 5.55% | 5.20% | 7.00% | 5.12% | 4.80% | 4.85% | 5.50% |
| | Forex reserves ($ billion; mthly. avg.) | 770 | 724 | 680 | 673 | 688 | 700 | 703 | 724 | 696 | 692 | 688 |
| | GDP | NA | NA | NA | 7.80% | | | 8.60% | | | 7.70% | |
| | Fiscal deficit (Rs billion) | NA | 710.249 | 4551.144 | 3078.33 | 1623.54 | 3623.03 | 2665.2 | 2712.42 | 1255.65 | -1208.29 | 1515.27 |
| | IIP, %y/y | NA | 0.08 | 7.40% | 8.80% | 5.00% | 4.90% | 3.00% | 4.40% | 4.80% | 8.00% | 7.20% |
| | Exports, $ billion | NA | 43.81 | 44.24 | 40.41 | 45.2 | 43.56 | 38.92 | 36.61 | 36.56 | 38.51 | 38.13 |
| | Imports, $ billion | NA | 70.67 | 76.22 | 70.84 | 73.41 | 71.94 | 59.59 | 63.71 | 71.24 | 63.55 | 62.66 |
| | Manufacturing PMI | 55.1 | 52.80 | 53.50 | 54.20 | 55.00 | 54.70 | 53.90 | 56.9 | 55.4 | 55 | 56.6 |
| | Services PMI | 55.2 | 54.10 | 53.30 | 57.40 | 58.90 | 58.80 | 57.5 | 58.1 | 58.5 | 58 | 59.8 |
| | GST collections (Rs crore) | 203521 | 199853 | 211205 | 194,812 | 194,184 | 242,702 | 200064 | 183609 | 193384 | 174550 | 170276 |
| | India crude oil import (mbpd) | NA | 19.014 | 21.405 | 19.592 | 22.421 | 18.468 | 19.39 | 20.13 | 21.09 | 21.59 | 21.24 |
| Sector update | Auto – Passenger vehicles | NA | 34.31% | 31.37% | 23.00% | 27.09% | 26.31% | 17.10% | 11.10% | 11.60% | 27.90% | 18.59% |
| | Auto – Two-wheelers | NA | 10.95% | 22.73% | 18.69% | 14.87% | 28.40% | 19.30% | 35.20% | 26.20% | 39.40% | 21.17% |
| | Auto – Commercial vehicles | NA | 29.87% | 26.34% | 31.00% | 12.75% | 15.00% | 13.60% | 23.40% | 27.30% | 28.00% | 24.16% |
| | Auto – Tractors | NA | 7.66% | 20.46% | 11.90% | 19.59% | 26.80% | 29.10% | 34.20% | 43.00% | 37.10% | 30.08% |
| | Infra – Coal | NA | -3.80% | 7.60% | 1.40% | -9.50% | -9.00% | -4.00% | 1.40% | 3.10% | 3.60% | 2.10% |
| | Infra – Electricity | NA | 11.60% | 8.40% | 11.40% | 11.20% | 5.50% | 0.80% | 2.30% | 5.20% | 6.30% | -2.20% |
| | Infra – Steel | NA | 3.40% | 1.90% | 5.60% | 5.10% | 4.70% | 9.60% | 9.90% | 11.50% | 10.10% | 6.10% |
| | Infra – Cement | NA | 12.50% | 12.70% | 9.90% | 8.40% | 8.30% | 4.70% | 9.10% | 11.30% | 13.70% | 14.50% |

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