Daily Market Monitor

October 23, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	22 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22688	-0.54	-2.75	1.60	-12.30
BSE Sensex	73249	-0.62	-1.72	1.81	-13.24
BSE 100	24186	-0.54	-3.40	3.33	-10.65
BSE 200	10543	-0.60	-4.26	3.81	-9.81
BSE 500	33935	-0.64	-4.87	5.45	-8.99
BSE SmallCap	53726	-1.12	-8.09	24.31	-0.22
BSE MidCap	44062	-0.82	-7.82	8.70	-5.82
BSE LargeCap	8887	-0.57	-3.79	2.99	-10.62
Sectoral indices					
BSE IT	30403	-1.01	10.46	8.87	-12.04
BSE Oil & Gas	24443	-0.62	-4.99	-4.37	-11.56
BSE FMCG	16339	-1.41	-5.37	-2.59	-21.40
BSE Auto	55382	-0.73	-7.54	5.26	-8.79
BSE Bankex	61766	-0.18	-2.78	9.16	-5.51
BSE Teck	15857	-0.57	8.72	7.67	-9.07
BSE Capital Goods	69740	-1.34	-8.74	8.56	0.42
BSE Consumer Durable	55798	-0.84	-8.51	6.04	-8.65

Turnover (Rs Cr)	22 Oct	21 Oct
BSE Cash	8603	8718
NSE Cash	108102	110806
NSE F&O	12214687	12924532

Rs. Cr (Equity)	FII Inv 21 Oct	MF Inv 13 Oct	DII Inv 22 Oct
Buy	17,899	12,444	16,243
Sell	16,240	9,499	13,352
Net	1,659	2,945	2,891
Net (MTD)	-38,979	38,489	55,875
Net (YTD)	-306,250	463,379	687,857

	22 Oct	1Day	Month ago	Year ago
USD	94.70	94.71	95.82	87.79
GBP	126.93	126.68	128.12	117.85
Euro	106.50	106.28	109.83	102.40
100 Yen	60.25	59.89	60.79	58.30

Indian markets

- Indian equity benchmarks closed lower on Thursday, as rising crude oil prices and escalating tensions in West Asia fuelled concerns over inflation and higher input costs, dampening investor sentiment.
- The top losers were Nestlé India, Eternal, HDFC Life, Tata Motors Passenger Vehicles Ltd and Reliance, down 2.03-2.78%.
- The top gainers were Bajaj Finance, Cipla, UltraTech Cement, ICICI Bank and Bajaj Auto, up 0.82-1.74%.

Indian debt

- The interbank call-money rate ended higher at 5.72% on Thursday compared to 5.71% on Wednesday.
- Government bond prices ended lower on Thursday as rising crude oil prices intensified inflation concerns, while the RBI's policy meeting minutes reinforced expectations of further rate hikes.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.46% on Thursday compared to 7.44% on Wednesday.

Indian Rupee

- The spot rupee weakened against the United States dollar on Thursday amid rising Brent crude oil prices, escalating tensions in West Asia and broad-based demand for the dollar, which triggered risk-off sentiment.

Regulatory

- According to the Minutes of the RBI's October Monetary Policy Committee (MPC), near-term rate cuts are unlikely and left the door open for further policy tightening if inflationary pressures persist.
- SEBI eased margin requirements for trades backed by the early pay-in of shares, reducing upfront collateral needs and improving capital efficiency for investors and brokers.

Economy and Government

- Prime Minister Narendra Modi said India and Poland agreed to strengthen cooperation in defence, space and nuclear energy, while progress on the India-European Union Free Trade Agreement is expected to enhance bilateral trade, investment and economic opportunities.
- Prime Minister Narendra Modi reiterated India's support for meaningful peace initiatives in Ukraine and West Asia, emphasizing dialogue and diplomacy as the preferred path to conflict resolution.
- Union Home Minister Amit Shah launched Yamuna river-cleaning projects worth Rs 8,941 crore in Delhi, including a 124 MGD sewage treatment plant, sewer-network expansion and wastewater treatment upgrades aimed at improving river water quality and urban sanitation infrastructure.
- The Ministry of Electronics and Information Technology (MeitY) and CERT-In initiated action following a private key leak at eMudhra, including measures to safeguard digital certificate security and strengthen cyber resilience.
- The Centre notified new telecom sandbox rules to facilitate the testing and development of emerging technologies, supporting innovation in the telecommunications sector.
- The Finance Ministry will seek public comments on revised GST return forms from November 1 as part of efforts to simplify compliance and improve the indirect tax framework.

Domestic Debt Market Indicators

Instrument	22 Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.72%	5.71%	4.90%	5.00%	7.00%	5.62%
3-Month T-Bill	5.87%	5.81%	5.37%	5.35%	5.40%	5.44%
6-Month T-Bill	6.30%	6.30%	5.73%	5.59%	5.51%	5.53%
1-year T-Bill	6.42%	6.47%	6.02%	5.72%	5.70%	5.53%
3-Month CD	7.55%	7.38%	6.00%	6.85%	7.35%	6.03%
6-Month CD	7.77%	7.70%	6.75%	7.00%	7.30%	6.24%
1-year CD	8.05%	8.00%	7.35%	7.25%	7.25%	6.40%
3-Month CP	7.95%	7.80%	6.85%	7.35%	7.75%	6.58%
6-Month CP	8.20%	8.10%	7.15%	7.50%	7.65%	6.75%
1-year CP	8.45%	8.40%	7.75%	7.80%	7.60%	6.94%
1-year Gilt	6.55%	6.57%	5.93%	5.79%	5.82%	5.58%
3-year Gilt	6.99%	6.89%	6.53%	6.19%	6.43%	5.86%
5-year Gilt	7.36%	7.33%	6.84%	6.48%	6.90%	6.11%
1-year AAA	8.32%	8.18%	7.61%	7.49%	7.57%	6.65%
3-year AAA	8.32%	8.26%	7.83%	7.47%	7.59%	6.84%
5-year AAA	8.32%	8.28%	7.86%	7.48%	7.67%	6.88%
10-year G-sec	7.46%	7.44%	7.01%	6.80%	7.02%	6.50%
Net LAF (Rs Cr)	542	48304	444386	2884	245161	-61648
Forex reserves ($ bn)	726.03	734.61	780.78	675.16	642.49	697.78

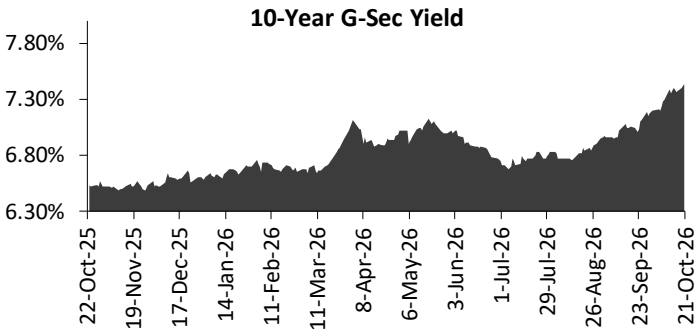
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.30	8.12	8.84	8.92	10.15	10.63
1 Year	6.55	8.32	9.04	9.12	10.35	10.83
3 Year	6.99	8.32	9.04	9.12	10.35	10.83
5 Year	7.36	8.32	9.14	9.22	10.45	10.93
10 Year	7.46	8.23	9.05	9.13	10.36	10.84

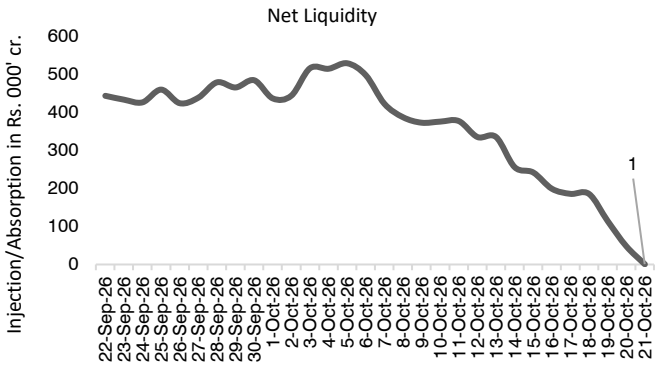
Rs. Cr (Debt)	FII Inv 21 Oct	MF Inv 13 Oct
Buy	376	13,528
Sell	508	13,891
Net	-132	-363
Net (MTD)	4,472	7,670
Net (YTD)	53,800	-600,606

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	5.54% (Sep'26)	4.38% (Jun'26)	1.44% (Sep'25)
WPI	11.39% (Sep'26)	9.97% (Jun'26)	-0.20% (Sep'25)
IIP	8.00% (Aug-26)	5.10% (May-26)	4.0% (Aug-25)
GDP	7.80% (Apr-Jun'FY27)	8.60% (Jan-Mar'FY26)	6.90% (Apr-Jun'FY26)
India Manufacturing PMI	55.1 (Sep-26)	54.2 (Jun-26)	57.7 (Sep-25)
India Service PMI	55.2 (Sep-26)	57.4 (Jun-26)	60.9 (Sep-25)
Bank Credit Growth*	2.80% (Sep 30, 2026)	-0.89% (Sep 15, 2026)	
Bank Deposit Growth*	2.98% (Sep 30, 2026)	-0.26% (Sep 15, 2026)	

Capital markets

- Tata Power will invest Rs 54.3 crore to establish a global capability centre in Odisha focused on AI-driven and next-generation energy solutions, enhancing its digital capabilities while generating over 100 high-skill jobs.
- Bhartiya Urban launched the Alpine tower under its Nikoo Homes 9 project in north Bengaluru, expanding its residential portfolio amid strong housing demand.
- Bharat Coal Gasification and Chemicals Ltd. (BCGCL) commenced construction of its Rs 25,000 crore coal gasification project, aimed at boosting domestic production of value-added chemicals and reducing import dependence.
- Chapter Home raised Rs 63 crore through a mix of equity and debt funding from investors including Bessemer Venture Partners and Stride Ventures, to support its growth and expansion plans.
- TravClan raised $5 million in funding from Flipkart, August One, and Trifecta Capital to support growth and platform expansion.
- NCDEX launched the rule-based NDEX and FINNDEX indices, marking its entry into the equity and equity derivatives segment and expanding its suite of benchmark products for potential investment and trading applications.





Global market indices	22 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52867.98	0.02	1.94	14.08	13.47
Nikkei 225	62907.84	-2.65	-3.25	23.19	27.58
FTSE	10725.03	-0.26	0.16	5.39	12.72
Hang Seng	22934.68	-3.03	-8.58	-7.48	-11.04
Taiwan	46041.43	-1.81	-3.68	45.14	66.52

Global debt	22 Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.96	5.13	4.96	4.67	4.30	3.97
UK 10-Year (%)	5.33	5.38	5.24	5.04	4.88	4.42
German 10-Year (%)	3.34	3.42	3.45	3.18	3.01	2.56
Japan 10-Year (%)	2.87	2.88	2.98	2.74	2.35	1.64

Domestic	22 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	142694	-0.98	-6.21	-2.75	11.80
Silver (Rs / Kg)	199777	-3.39	-14.23	-13.19	22.52
Aluminium (Rs / Kg)	326	0.02	-7.33	-8.36	23.40
Copper (Rs / kg)	1384	-3.06	-3.39	18.16	39.96
Lead (Rs / kg)	200	1.24	0.91	1.19	10.10
Zinc (Rs /Kg)	436	-0.46	-2.61	35.21	48.20
Nickel (Rs / kg)	1540	0.14	-4.66	-5.90	14.81

Global	22 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4132.51	0.21	-4.92	-8.73	0.85
Silver (oz/$)	5759.00	-0.42	-12.61	-18.28	18.89
Brent ($/bbl)	113.17	4.00	14.03	-4.38	80.81
NYMEX crude ($/bbl)	99.47	2.39	9.89	-1.88	70.03

Upcoming market indicators

Date	Indicator	Previous
Oct 22	Eurozone Consumer Confidence Flash, Oct	-16.5
Oct 23	India HSBC Manufacturing PMI Flash, Oct	55.1
Oct 26	US Chicago Fed National Activity Index, Sep	-0.04
Oct 27	China Industrial Profits (YTD), Sep	15.7%
Oct 28	India Industrial Production, Sep	8%

Global markets

- Wall Street stocks ended mixed on Thursday with Dow Jones gaining marginally due to stock specific buying while Nasdaq declined as concerns over heavy AI-related spending triggered a sharp sell-off in technology and semiconductor stocks.
- 10-year US bond yield ended lower at 4.96% as investors scrambled for safe havens amid a selloff in artificial intelligence (AI) and technology stocks.
- FTSE index ended lower on Thursday weighed down by losses in banking and mining stocks amid disappointing corporate updates and weaker metal prices.
- Asian markets were trading mostly lower at 8.30 AM.
- US initial jobless claims fell by 6,000 to 194,000 in the week ended October 17, 2026, compared to 200,000 in the previous week, indicating continued strength in the US labor market.
- UK CBI Business Optimism Index declined to 27 in Q4 2026 compared to a 36 drop in Q3 2026.
- The UK GfK Consumer Confidence Index plunged 11 points to -24 in October 2026 from -13 in September, marking its sharpest monthly decline since April 2020 and its lowest reading since April.
- Japan's annual inflation rate accelerated to 2.1% in September 2026 from 1.9% in the previous two months while core consumer price index increased 2.1% year-on-year in September 2026, following a 1.7% rise in August.
- Japan S&P Global Manufacturing PMI declined to 53.3 in October 2026 from 54.1 in September while S&P Global Services PMI Business Activity Index rose to 52.0 from a final reading of 51.3 and S&P Global Composite PMI Business Activity Index held steady at 52.3.

Commodity

- Crude oil prices rose by $2.32 to $99.47 per barrel on NYMEX amid supply concerns following Houthi attacks in Saudi Arabia.
- Domestic gold prices declined amid changing market expectations for interest rates and economic conditions.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Sep-26	Aug-26	July-26	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Debt Indicators	Currency in circulation (Rs billion)	43027	42883	42870	43062	42952	42413	41498	40445	39800	39079	38551
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%
	10-year G-sec yield	7.18%	6.95%	6.83%	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%
	Call rate	4.85%	4.75%	5.37%	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%
	Forex reserves ($ billion; mthly. avg.)	770	724	680	673	688	700	703	724	696	692	688
	GDP	NA	NA	NA	7.80%			8.60%			7.70%	
	Fiscal deficit (Rs billion)	NA	710.249	4551.144	3078.33	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27
	IIP, %y/y	NA	0.08	7.40%	8.80%	5.00%	4.90%	3.00%	4.40%	4.80%	8.00%	7.20%
	Exports, $ billion	NA	43.81	44.24	40.41	45.2	43.56	38.92	36.61	36.56	38.51	38.13
	Imports, $ billion	NA	70.67	76.22	70.84	73.41	71.94	59.59	63.71	71.24	63.55	62.66
	Manufacturing PMI	55.1	52.80	53.50	54.20	55.00	54.70	53.90	56.9	55.4	55	56.6
	Services PMI	55.2	54.10	53.30	57.40	58.90	58.80	57.5	58.1	58.5	58	59.8
	GST collections (Rs crore)	203521	199853	211205	194,812	194,184	242,702	200064	183609	193384	174550	170276
	India crude oil import (mbpd)	NA	19.014	21.405	19.592	22.421	18.468	19.39	20.13	21.09	21.59	21.24
Sector update	Auto – Passenger vehicles	NA	34.31%	31.37%	23.00%	27.09%	26.31%	17.10%	11.10%	11.60%	27.90%	18.59%
	Auto – Two-wheelers	NA	10.95%	22.73%	18.69%	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%
	Auto – Commercial vehicles	NA	29.87%	26.34%	31.00%	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%
	Auto – Tractors	NA	7.66%	20.46%	11.90%	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%
	Infra – Coal	NA	-3.80%	7.60%	1.40%	-9.50%	-9.00%	-4.00%	1.40%	3.10%	3.60%	2.10%
	Infra – Electricity	NA	11.60%	8.40%	11.40%	11.20%	5.50%	0.80%	2.30%	5.20%	6.30%	-2.20%
	Infra – Steel	NA	3.40%	1.90%	5.60%	5.10%	4.70%	9.60%	9.90%	11.50%	10.10%	6.10%
	Infra – Cement	NA	12.50%	12.70%	9.90%	8.40%	8.30%	4.70%	9.10%	11.30%	13.70%	14.50%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behaviour of investors