Daily Market Monitor

October 22, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	20 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22811	-0.34	-2.58	2.15	-11.82
BSE Sensex	73710	-0.19	-1.54	2.45	-12.69
BSE 100	24317	-0.52	-3.34	3.89	-10.16
BSE 200	10606	-0.74	-4.03	4.43	-9.27
BSE 500	34154	-0.95	-4.56	6.13	-8.40
BSE SmallCap	54334	-2.48	-6.96	25.72	0.91
BSE MidCap	44429	-1.40	-7.31	9.60	-5.04
BSE LargeCap	8938	-0.72	-3.57	3.58	-10.11
Sectoral indices					
BSE IT	30713	2.46	10.70	9.98	-11.14
BSE Oil & Gas	24596	-0.26	-4.59	-3.77	-11.01
BSE FMCG	16573	-1.08	-4.66	-1.20	-20.28
BSE Auto	55788	-1.45	-7.24	6.03	-8.12
BSE Bankex	61879	-0.96	-3.03	9.36	-5.33
BSE Teck	15949	1.89	8.61	8.29	-8.54
BSE Capital Goods	70688	-2.90	-8.30	10.03	1.78
BSE Consumer Durable	56270	-1.21	-8.03	6.94	-7.88

Turnover (Rs Cr)	20 Oct	19 Oct
BSE Cash	8718	7475
NSE Cash	110806	96326
NSE F&O	12924532	63644779

Rs. Cr (Equity)	FII Inv 19 Oct	MF Inv 13 Oct	DII Inv 20 Oct
Buy	12,044	12,444	14,932
Sell	12,457	9,499	13,317
Net	-413	2,945	1,614
Net (MTD)	-40,638	38,489	52,984
Net (YTD)	-307,909	463,379	684,966

	20 Oct	1Day	Month ago	Year ago
USD	94.71	94.77	95.80	87.79
GBP	126.68	126.29	128.12	117.85
Euro	106.28	106.33	109.90	102.40
100 Yen	59.89	59.95	60.99	58.30

Indian markets

- Indian equity benchmark indices closed lower on Wednesday, weighed down by a selloff in defence stocks.
- The top gainers were UltraTech Cement, Tata Consultancy Services, Tech Mahindra, HCL Technologies and Infosys, which rose 1.87-3.30%.
- The top losers were Bajaj Finance, BSE, Eternal, Eicher Motors and Trent, which fell 2.41-3.27%.

Indian debt

- The interbank call-money rate ended higher at 5.71% on Wednesday compared to 5.70% on Monday.
- Government bond prices ended lower on Wednesday as rising inflation concerns and expectations of further rate hikes weighed on sentiment, while investors awaited the RBI's policy meeting minutes for additional guidance.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.44% on Wednesday compared to 7.39% on Monday.

Indian Rupee

- The spot rupee ended higher against the United States dollar on Wednesday, supported by foreign fund inflows linked to initial public offering.

Regulatory

- RBI Governor Sanjay Malhotra stated that India's economic growth forecast for FY2026-27 has been revised upward to 7.1% from 6.7%, while noting that inflationary pressures remain a risk to the outlook.

Economy and Government

- India's infrastructure output increased 7.9% year-on-year in September 2026, compared to a revised 5.9% increase (from 4.8% earlier) in August 2026.
- India and New Zealand signed an agreement for the electronic exchange of trade-origin data, aimed at streamlining customs procedures and facilitating bilateral trade.
- The Central Board of Direct Taxes (CBDT) introduced Form 173A, requiring eligible investors to disclose their government securities holdings, transactions, and related income to claim tax exemptions on interest and capital gains from October 19, 2026.
- Indian Railways connected Rowghat in Chhattisgarh to the national rail network through the Rs 1,628 crore Dalli Rajhara-Rowghat rail line, improving regional connectivity and facilitating the transportation of iron ore critical for industrial activity.
- Ministry of Defence signed a Rs 770 crore contract with Bharat Electronics Limited (BEL) for the procurement of radar systems.
- Commerce Minister Piyush Goyal said the Ministry of Commerce & Industry is conducting FTA outreach initiatives to help states better leverage free trade agreements and unlock export opportunities.
- Finance Minister Nirmala Sitharaman called for the development of a global framework to address the economic and financial fallout of international sanctions, emphasizing the need to mitigate disruptions to trade, supply chains, energy markets, and cross-border financial flows.

Domestic Debt Market Indicators

Instrument	20 Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.71%	5.70%	5.25%	5.35%	7.00%	5.62%
3-Month T-Bill	5.81%	5.82%	5.37%	5.29%	5.40%	5.44%
6-Month T-Bill	6.30%	6.38%	5.73%	5.53%	5.51%	5.53%
1-year T-Bill	6.47%	6.51%	6.02%	5.61%	5.70%	5.53%
3-Month CD	7.38%	7.00%	6.08%	6.85%	7.35%	6.03%
6-Month CD	7.70%	7.47%	6.75%	6.95%	7.30%	6.24%
1-year CD	8.00%	7.80%	7.30%	7.20%	7.25%	6.40%
3-Month CP	7.80%	7.45%	6.93%	7.35%	7.75%	6.58%
6-Month CP	8.10%	7.85%	7.16%	7.45%	7.65%	6.75%
1-year CP	8.40%	8.15%	7.70%	7.75%	7.60%	6.94%
1-year Gilt	6.57%	6.56%	5.96%	5.77%	5.82%	5.58%
3-year Gilt	6.89%	6.87%	6.56%	6.18%	6.43%	5.86%
5-year Gilt	7.33%	7.25%	6.85%	6.46%	6.90%	6.11%
1-year AAA	8.18%	7.98%	7.59%	7.47%	7.57%	6.65%
3-year AAA	8.26%	8.19%	7.83%	7.44%	7.59%	6.84%
5-year AAA	8.28%	8.21%	7.86%	7.45%	7.67%	6.88%
10-year G-sec	7.44%	7.40%	7.05%	6.79%	7.02%	6.50%
Net LAF (Rs Cr)	48304	185873	491790	9289	245161	-61648
Forex reserves ($ bn)	726.03	734.61	780.78	675.16	642.49	697.78

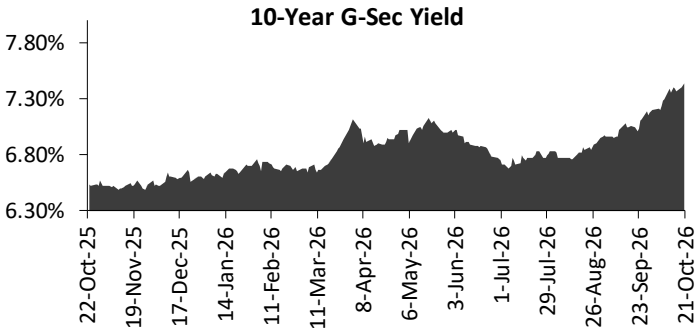
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.30	8.02	8.74	8.82	10.05	10.53
1 Year	6.57	8.18	8.90	8.98	10.21	10.69
3 Year	6.89	8.26	8.98	9.06	10.29	10.77
5 Year	7.33	8.28	9.10	9.18	10.41	10.89
10 Year	7.44	8.20	9.02	9.10	10.33	10.81

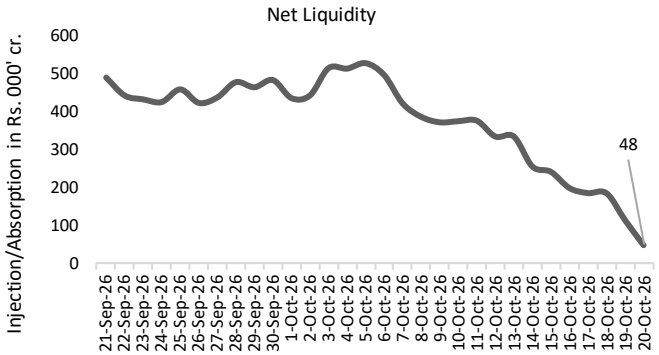
Rs. Cr (Debt)	FII Inv 19 Oct	MF Inv 13 Oct
Buy	376	13,528
Sell	86	13,891
Net	291	-363
Net (MTD)	4,604	7,670
Net (YTD)	53,932	-600,606

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	5.54% (Sep'26)	4.38% (Jun'26)	1.44% (Sep'25)
WPI	11.39% (Sep'26)	9.97% (Jun'26)	-0.20% (Sep'25)
IIP	8.00% (Aug-26)	5.10% (May-26)	4.0% (Aug-25)
GDP	7.80% (Apr-Jun'FY27)	8.60% (Jan-Mar'FY26)	6.90% (Apr-Jun'FY26)
India Manufacturing PMI	55.1 (Sep-26)	54.2 (Jun-26)	57.7 (Sep-25)
India Service PMI	55.2 (Sep-26)	57.4 (Jun-26)	60.9 (Sep-25)
Bank Credit Growth*	2.80% (Sep 30, 2026)	-0.89% (Sep 15, 2026)	
Bank Deposit Growth*	2.98% (Sep 30, 2026)	-0.26% (Sep 15, 2026)	

Capital markets

- Larsen & Toubro (L&T) secured a large order valued between Rs 2,500 crore and Rs 5,000 crore to construct Central Secretariat buildings in New Delhi and office towers in Amaravati, strengthening its buildings and factories portfolio.
- Kalpataru Projects International Ltd (KPIL) secured new EPC orders worth Rs 2,349 crore across its power transmission & distribution and buildings & factories businesses in India.
- Essar Ports Limited received approval from the Deendayal Port Authority (DPA) to develop a multipurpose cargo terminal at Tuna Tekra, Kandla, Gujarat, with an estimated project cost of Rs 2,276.06 crore.
- Nucelion Therapeutics partnered with VeGen Bio to manufacture an advanced cancer treatment, marking its entry into the cell and gene therapy segment and expanding its capabilities in next-generation healthcare solutions.
- Eternal plans a global launch of its privacy-focused artificial intelligence platform, Dark AI, in 2026, aiming to provide AI solutions that prioritize data privacy, security, and confidential enterprise use cases.





Global market indices	20 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52856.09	0.69	1.55	14.06	12.64
Nikkei 225	64621.24	0.85	-0.61	26.55	31.03
FTSE	10752.88	0.19	0.13	5.66	14.06
Hang Seng	23651.87	-0.90	-5.55	-4.58	-9.13
Taiwan	46887.77	1.28	-1.74	47.80	68.95

Global debt	20 Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	5.13	5.12	4.96	4.63	4.30	3.98
UK 10-Year (%)	5.38	5.43	5.21	5.03	4.88	4.48
German 10-Year (%)	3.42	3.39	3.45	3.17	3.01	2.55
Japan 10-Year (%)	2.88	2.89	2.98	2.72	2.35	1.66

Domestic	20 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	144105	-1.26	-6.02	-1.79	12.91
Silver (Rs / Kg)	206783	-0.94	-12.00	-10.15	26.82
Aluminium (Rs / Kg)	326	0.23	-8.13	-8.37	23.38
Copper (Rs / kg)	1427	0.61	-1.26	21.89	44.38
Lead (Rs / kg)	197	-0.73	-1.18	-0.05	8.75
Zinc (Rs /Kg)	438	0.39	-2.02	35.83	48.88
Nickel (Rs / kg)	1538	2.21	-4.13	-6.03	14.65

Global	20 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4123.76	-0.41	-5.80	-8.92	-5.03
Silver (oz/$)	5783.00	1.19	-12.50	-17.94	10.62
Brent ($/bbl)	108.82	0.03	8.45	-8.05	77.46
NYMEX crude ($/bbl)	97.15	-4.56	1.43	-4.17	69.72

Upcoming market indicators

Date	Indicator	Previous
Oct 22	Eurozone Consumer Confidence Flash, Oct	-16.5
Oct 23	India HSBC Manufacturing PMI Flash, Oct	55.1
Oct 26	US Chicago Fed National Activity Index, Sep	-0.04
Oct 27	China Industrial Profits (YTD), Sep	15.7%
Oct 28	India Industrial Production, Sep	8%

Global markets

- Wall Street stocks closed higher on Wednesday, as positive earnings updates boosted sentiment toward AI-related stocks and supported broader technology sector gains.
- 10-year US bond yield marginally higher at 5.13% due to persistent inflation worries.
- FTSE index closed marginally higher on Wednesday, supported by gains in energy stocks, although hotter-than-expected UK inflation data tempered investor sentiment.
- Asian markets were trading mostly higher at 8.30 AM.
- UK annual inflation rate rose to 3.5% in September 2026, compared to 3.1% in August 2026 while the annual core inflation rate increased to 2.8% from 2.6%.
- UK's Input prices rose 8.3% on year in September 2026, compared to 6.7% in the previous month.
- UK's Retail Price Index rose by 3.9% on year in September 2026, compared to a 3.4% increase in the previous month.

Commodity

- Crude oil prices fell by $4.64 to $97.15 per barrel on NYMEX as expectations of progress in US-Russia-mediated Ukraine peace talks raised prospects of improved diesel supplies, offsetting support from lower US crude inventories and ongoing geopolitical risks.
- Domestic gold prices declined due to weak demand.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Sep-26	Aug-26	July-26	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Debt Indicators	Currency in circulation (Rs billion)	43027	42883	42870	43062	42952	42413	41498	40445	39800	39079	38551
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%
	10-year G-sec yield	7.18%	6.95%	6.83%	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%
	Call rate	4.85%	4.75%	5.37%	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%
	Forex reserves ($ billion; mthly. avg.)	770	724	680	673	688	700	703	724	696	692	688

	GDP	NA	NA	NA	7.80%			8.60%			7.70%	
	Fiscal deficit (Rs billion)	NA	710.249	4551.144	3078.33	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27
	IIP, %y/y	NA	0.08	7.40%	8.80%	5.00%	4.90%	3.00%	4.40%	4.80%	8.00%	7.20%
	Exports, $ billion	NA	43.81	44.24	40.41	45.2	43.56	38.92	36.61	36.56	38.51	38.13
	Imports, $ billion	NA	70.67	76.22	70.84	73.41	71.94	59.59	63.71	71.24	63.55	62.66
	Manufacturing PMI	55.1	52.80	53.50	54.20	55.00	54.70	53.90	56.9	55.4	55	56.6
	Services PMI	55.2	54.10	53.30	57.40	58.90	58.80	57.5	58.1	58.5	58	59.8
	GST collections (Rs crore)	203521	199853	211205	194,812	194,184	242,702	200064	183609	193384	174550	170276
	India crude oil import (mbpd)	NA	19.014	21.405	19.592	22.421	18.468	19.39	20.13	21.09	21.59	21.24

Sector update	Auto – Passenger vehicles	NA	34.31%	31.37%	23.00%	27.09%	26.31%	17.10%	11.10%	11.60%	27.90%	18.59%
	Auto – Two-wheelers	NA	10.95%	22.73%	18.69%	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%
	Auto – Commercial vehicles	NA	29.87%	26.34%	31.00%	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%
	Auto – Tractors	NA	7.66%	20.46%	11.90%	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%
	Infra – Coal	NA	-3.80%	7.60%	1.40%	-9.50%	-9.00%	-4.00%	1.40%	3.10%	3.60%	2.10%
	Infra – Electricity	NA	11.60%	8.40%	11.40%	11.20%	5.50%	0.80%	2.30%	5.20%	6.30%	-2.20%
	Infra – Steel	NA	3.40%	1.90%	5.60%	5.10%	4.70%	9.60%	9.90%	11.50%	10.10%	6.10%
	Infra – Cement	NA	12.50%	12.70%	9.90%	8.40%	8.30%	4.70%	9.10%	11.30%	13.70%	14.50%

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