Daily Market Monitor

October 21, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	19 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22889	-1.11	-1.96	2.50	-10.97
BSE Sensex	73853	-1.17	-0.60	2.65	-12.03
BSE 100	24445	-1.05	-2.16	4.44	-9.14
BSE 200	10685	-1.02	-2.79	5.21	-8.05
BSE 500	34481	-1.05	-3.21	7.14	-6.91
BSE SmallCap	55715	-1.38	-4.52	28.91	5.04
BSE MidCap	45058	-1.08	-6.03	11.15	-2.81
BSE LargeCap	9002	-1.00	-2.29	4.32	-8.96
Sectoral indices					
BSE IT	29977	-1.38	8.56	7.34	-12.29
BSE Oil & Gas	24660	-0.03	-3.86	-3.52	-9.76
BSE FMCG	16753	-1.51	-2.59	-0.12	-19.28
BSE Auto	56610	-0.73	-5.96	7.59	-6.63
BSE Bankex	62478	-0.46	-1.64	10.42	-3.97
BSE Teck	15653	-1.30	6.25	6.28	-9.02
BSE Capital Goods	72799	-1.00	-5.29	13.32	5.41
BSE Consumer Durable	56959	-0.95	-5.45	8.25	-6.66

Turnover (Rs Cr)	19 Oct	16 Oct
BSE Cash	7475	9292
NSE Cash	96326	122601
NSE F&O	63644779	25452299

Rs. Cr (Equity)	FII Inv 16 Oct	MF Inv 13 Oct	DII Inv 19 Oct
Buy	21,531	12,444	14,781
Sell	18,888	9,499	11,580
Net	2,643	2,945	3,201
Net (MTD)	-40,225	38,489	51,369
Net (YTD)	-307,496	463,379	683,352

	19 Oct	1Day	Month ago	Year ago
USD	94.77	95.02	95.79	87.91
GBP	126.29	126.41	128.09	118.27
Euro	106.33	106.70	109.99	102.98
100 Yen	59.95	60.18	60.99	58.66

Indian markets

- Indian equity benchmarks closed lower on Monday, with private banking stocks leading the decline as investors evaluated earnings from major lenders. Sentiment was further weighed down by elevated crude oil prices.
- The top losers were Axis Bank, Tata Motors Passenger Vehicles, Infosys, Bajaj Finance and Apollo Hospitals Enterprise, down 2.41-4.19%.
- The top gainers were JSW Steel, Oil & Natural Gas Corporation, State Bank of India, Larsen & Toubro and Eicher Motors, up 0.89-2.06%.

Indian debt

- The interbank call-money rate ended lower at 5.70% on Monday compared to 5.74% on Friday.
- Government bond prices ended lower on Monday as rising crude oil prices and inflation concerns increased expectations of a potential RBI rate hike, outweighing support from lower US Treasury yields.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.39% on Monday compared to 7.37% on Friday.

Indian Rupee

- The spot rupee ended flat against the United States dollar on Monday, amid weakness in domestic equities and importer demand for dollars while investors remained cautious over global geopolitical developments and awaited the Reserve Bank of India's October policy meeting minutes for further interest rate guidance.

Regulatory

- SEBI reversed its closing auction settlement mechanism for derivatives expiry days and restored the earlier VWAP-based pricing method, a move expected to improve price predictability, restore trader confidence.
- The Pension Fund Regulatory and Development Authority (PFRDA) has launched NPS Central, a unified digital platform that allows National Pension System (NPS) subscribers to manage their pension accounts without having to navigate separate recordkeeping agency portals.

Economy and Government

- US Secretary of State Marco Rubio said India was willing to help process more Venezuelan crude oil as production from the South American country increases, although sanctions-related restrictions would need to be addressed
- The Central Board of Direct Taxes (CBDT) exempted interest payments on rupee-denominated bonds issued by the New Development Bank from tax deduction at source for eligible investors.
- The finance ministry will run a nationwide campaign to saturate financial schemes and other key interventions, covering 2.70 lakh gram panchayats and urban local bodies.
- Uttar Pradesh government has approved two modern industrial enclave projects worth a combined Rs 480 crore.

Domestic Debt Market Indicators

Instrument	19 Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.70%	5.74%	5.25%	5.40%	7.00%	5.50%
3-Month T-Bill	5.82%	5.81%	5.36%	5.29%	5.40%	5.43%
6-Month T-Bill	6.38%	6.38%	5.70%	5.50%	5.51%	5.53%
1-year T-Bill	6.51%	6.51%	6.02%	5.67%	5.70%	5.52%
3-Month CD	7.00%	7.00%	6.15%	6.80%	7.35%	5.97%
6-Month CD	7.47%	7.48%	6.75%	6.98%	7.30%	6.18%
1-year CD	7.80%	7.65%	7.30%	7.25%	7.25%	6.40%
3-Month CP	7.45%	7.45%	6.96%	7.35%	7.75%	6.58%
6-Month CP	7.85%	7.85%	7.16%	7.43%	7.65%	6.75%
1-year CP	8.15%	8.05%	7.70%	7.75%	7.60%	6.94%
1-year Gilt	6.56%	6.60%	5.97%	5.74%	5.82%	5.57%
3-year Gilt	6.87%	6.88%	6.54%	6.16%	6.43%	5.87%
5-year Gilt	7.25%	7.27%	6.89%	6.45%	6.90%	6.13%
1-year AAA	7.98%	7.98%	7.59%	7.45%	7.57%	6.63%
3-year AAA	8.19%	8.19%	7.83%	7.44%	7.59%	6.84%
5-year AAA	8.21%	8.21%	7.86%	7.45%	7.67%	6.88%
10-year G-sec	7.40%	7.37%	7.06%	6.77%	7.02%	6.51%
Net LAF (Rs Cr)	185873	242482	619975	70888	245161	98883
Forex reserves ($ bn)	726.03	734.61	780.78	675.16	642.49	697.78

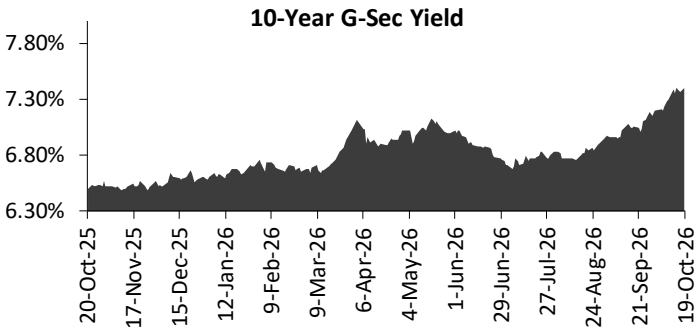
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.38	7.79	8.51	8.59	9.82	10.30
1 Year	6.56	7.98	8.70	8.78	10.01	10.49
3 Year	6.90	8.19	8.91	8.99	10.22	10.70
5 Year	7.25	8.21	9.03	9.11	10.34	10.82
10 Year	7.40	8.15	8.97	9.05	10.28	10.76

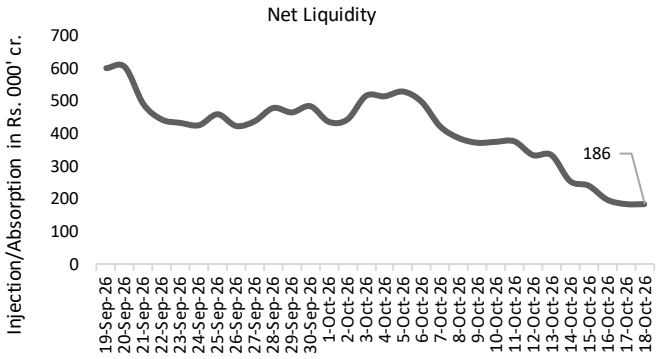
Rs. Cr (Debt)	FII Inv 16 Oct	MF Inv 13 Oct
Buy	401	13,528
Sell	144	13,891
Net	257	-363
Net (MTD)	4,313	7,670
Net (YTD)	53,641	-600,606

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	5.54% (Sep'26)	4.38% (Jun'26)	1.44% (Sep'25)
WPI	11.39% (Sep'26)	9.97% (Jun'26)	-0.20% (Sep'25)
IIP	8.00% (Aug-26)	5.10% (May-26)	4.0% (Aug-25)
GDP	7.80% (Apr-Jun'FY27)	8.60% (Jan-Mar'FY26)	6.90% (Apr-Jun'FY26)
India Manufacturing PMI	55.1 (Sep-26)	54.2 (Jun-26)	57.7 (Sep-25)
India Service PMI	55.2 (Sep-26)	57.4 (Jun-26)	60.9 (Sep-25)
Bank Credit Growth*	2.80% (Sep 30, 2026)		-0.89% (Sep 15, 2026)
Bank Deposit Growth*	2.98% (Sep 30, 2026)		-0.26% (Sep 15, 2026)

Capital markets

- Even Healthcare has secured $50 million in a Series B funding round, led by existing investor Khosla Ventures, with participation from Alpha Wave.
- DLF Ltd plans residential project launches with sales potential exceeding Rs 58,000 crore over the next two to three years, targeting Rs 20,000 crore in FY27.
- ACME Solar Holdings Ltd has signed a Power Procurement Agreement (PPA) with the Solar Energy Corporation of India (SECI) for 300 MW / 1,200 MWh of assured peak power supply





Global market indices	20 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52495.88	1.02	1.57	13.28	12.40
Nikkei 225	64075.42	-1.30	-1.45	25.48	30.27
FTSE	10733	-0.29	0.69	5.47	14.14
Hang Seng	23867.74	-1.32	-3.57	-3.71	-7.70
Taiwan	46292.93	-1.13	-1.88	45.93	67.19

Global debt	20 Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	5.12	5.15	5.01	4.60	4.30	4.00
UK 10-Year (%)	5.43	5.45	5.28	5.04	4.88	4.50
German 10-Year (%)	3.39	3.45	3.52	3.15	3.01	2.58
Japan 10-Year (%)	2.89	2.91	2.98	2.74	2.35	1.67

Domestic	19 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	145944	-0.33	-5.06	-0.54	12.63
Silver (Rs / Kg)	208750	-1.03	-11.89	-9.29	23.35
Aluminium (Rs / Kg)	325	-0.96	-8.49	-8.58	23.59
Copper (Rs / kg)	1419	-0.25	-1.88	21.15	43.81
Lead (Rs / kg)	199	-0.65	0.92	0.68	8.09
Zinc (Rs /Kg)	437	-0.29	-0.95	35.30	49.16
Nickel (Rs / kg)	1505	0.17	-5.72	-8.07	11.97

Global	20 Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4140.73	-0.48	-5.04	-8.55	-2.57
Silver (oz/$)	5715.00	0.62	-12.87	-18.90	10.09
Brent ($/bbl)	108.79	-0.69	4.74	-8.08	78.32
NYMEX crude ($/bbl)	101.79	-1.80	1.49	0.40	76.96

Upcoming market indicators

Date	Indicator	Previous
Oct 21	India Infrastructure Output, Sep	4.8%
Oct 22	Eurozone Consumer Confidence Flash, Oct	-16.5
Oct 23	India HSBC Manufacturing PMI Flash, Oct	55.1
Oct 26	US Chicago Fed National Activity Index, Sep	-0.04
Oct 27	China Industrial Profits (YTD), Sep	15.7%

Global markets

- Wall Street stocks ended mixed on Tuesday, with the Dow Jones outperforming on gains in healthcare stocks, while the Nasdaq was little changed as caution ahead of earnings and higher-for-longer interest rate concerns weighed on technology shares.
- 10-year US bond yield ended lower at 5.12% tracking fall in crude oil prices and investors remained caution ahead of upcoming Federal Reserve decisions.
- FTSE index closed lower on Tuesday, weighed down by declines in banking and commodity-linked stocks.
- Asian markets were trading mostly higher at 8.30 AM.
- US ADP Employment Change decreased to 18.50 thousand in October 3 from 24.75 thousand in the previous week.
- US building permits decreased 0.2% month-over-month to 1.400 million units in September compared to 2.1% in August.
- US housing starts dropped by 5.2% month-over-month to a seasonally adjusted annualized rate of 1.221 million units in September 2026, following an upwardly revised 5.9% slump in August.
- US pending home sales plummeted by 11.3% from the previous year in September 2026, the steepest decline since August 2023 compared to 4.7% in the previous month.
- United States, the NAHB Housing Market Index declined for the second consecutive month to 29 in October 2026, down from 32 in September.
- The eurozone current account surplus fell sharply to €7.7 billion in August 2026, down from €18.1 billion a year earlier.
- The ZEW Indicator of Economic Sentiment for the Euro Area fell by 7.3 points to 18.5 in October 2026, reaching its lowest level in four months and 25.8 in the previous month.
- The UK unemployment rate fell to 4.7% in the three months to August 2026 compared to 4.9% in July.

Commodity

- Crude oil prices fell by $1.87 to $101.79 per barrel on NYMEX as prospects of increased Russian energy supplies and easing Middle East tensions reduced concerns over supply disruptions.
- Domestic gold prices declined due to weak demand.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Sep-26	Aug-26	July-26	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25
Debt Indicators	Currency in circulation (Rs billion)	43027	42883	42870	43062	42952	42413	41498	40445	39800	39079	38551
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%
	10-year G-sec yield	7.18%	6.95%	6.83%	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%
	Call rate	4.85%	4.75%	5.37%	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%
	Forex reserves ($ billion; mthly. avg.)	770	724	680	673	688	700	703	724	696	692	688

	GDP	NA	NA	NA	7.80%			8.60%			7.70%	
	Fiscal deficit (Rs billion)	NA	710.249	4551.144	3078.33	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27
	IIP, %y/y	NA	0.08	7.40%	8.80%	5.00%	4.90%	3.00%	4.40%	4.80%	8.00%	7.20%
	Exports, $ billion	NA	43.81	44.24	40.41	45.2	43.56	38.92	36.61	36.56	38.51	38.13
	Imports, $ billion	NA	70.67	76.22	70.84	73.41	71.94	59.59	63.71	71.24	63.55	62.66
	Manufacturing PMI	55.1	52.80	53.50	54.20	55.00	54.70	53.90	56.9	55.4	55	56.6
	Services PMI	55.2	54.10	53.30	57.40	58.90	58.80	57.5	58.1	58.5	58	59.8
	GST collections (Rs crore)	203521	199853	211205	194,812	194,184	242,702	200064	183609	193384	174550	170276
	India crude oil import (mbpd)	NA	19.014	21.405	19.592	22.421	18.468	19.39	20.13	21.09	21.59	21.24

Sector update	Auto – Passenger vehicles	NA	34.31%	31.37%	23.00%	27.09%	26.31%	17.10%	11.10%	11.60%	27.90%	18.59%
	Auto – Two-wheelers	NA	10.95%	22.73%	18.69%	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%
	Auto – Commercial vehicles	NA	29.87%	26.34%	31.00%	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%
	Auto – Tractors	NA	7.66%	20.46%	11.90%	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%
	Infra – Coal	NA	-3.80%	7.60%	1.40%	-9.50%	-9.00%	-4.00%	1.40%	3.10%	3.60%	2.10%
	Infra – Electricity	NA	11.60%	8.40%	11.40%	11.20%	5.50%	0.80%	2.30%	5.20%	6.30%	-2.20%
	Infra – Steel	NA	3.40%	1.90%	5.60%	5.10%	4.70%	9.60%	9.90%	11.50%	10.10%	6.10%
	Infra – Cement	NA	12.50%	12.70%	9.90%	8.40%	8.30%	4.70%	9.10%	11.30%	13.70%	14.50%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behaviour of investors