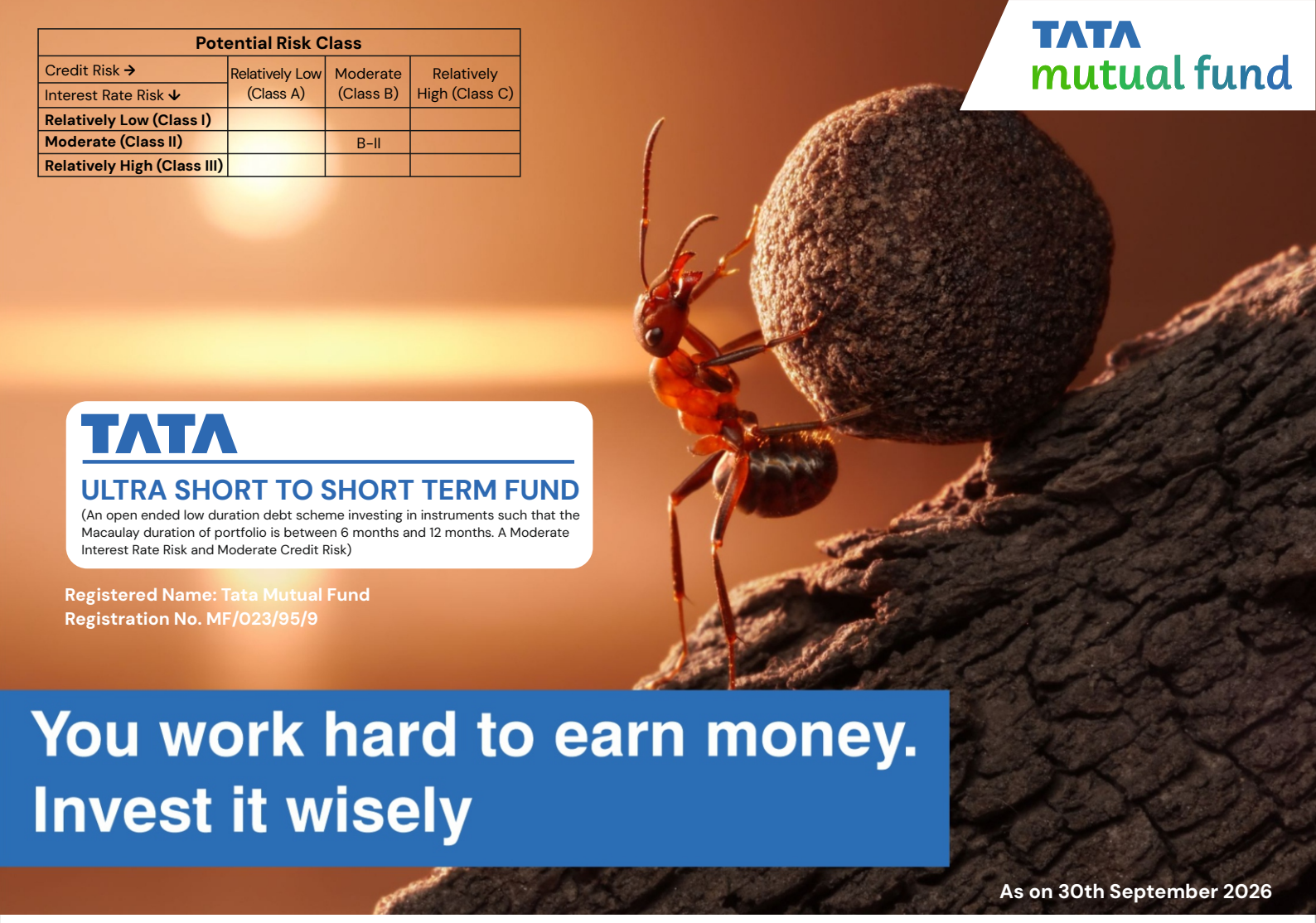
Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

TATA mutual fund



TATA

ULTRA SHORT TO SHORT TERM FUND

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. A Moderate Interest Rate Risk and Moderate Credit Risk)

Registered Name: Tata Mutual Fund
Registration No. MF/023/95/9

You work hard to earn money. Invest it wisely

As on 30th September 2026

DATE OF ALLOTMENT
September 06, 2005

BENCHMARK
CRISIL Low Duration Debt A-I Index

FUND SIZE
Rs. 2727.46 Crores

MONTHLY AVERAGE AUM
Rs. 2884.49 Crores

FUND MANAGER
Akhil Mittal (Managing Since 26-Jun-14)

ASSISTANT FUND MANAGER
Dhawal Joshi (Managing Since 01-Jun-26)

EXPENSE RATIO**
Direct - 0.21
Regular - 0.50

EXIT LOAD
Nil

MINIMUM INVESTMENT
Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**Note: The rates specified are actual month end expenses charged as on September 30, 2026. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

FUND OVERVIEW

Tata Ultra Short to Short Term Fund is an open ended low duration debt scheme which seeks to generate regular income through investments in debt and money market instruments with relatively moderate interest rate risk and credit risk.

The fund endeavors to keep its portfolio duration at the upper levels of the 6-12 month band allowed by regulations and continue to maintain the high-quality nature of its portfolio.

The short-term nature of money market instruments and the quality of the bonds/NCDs in the portfolio ensure that the securities are generally liquid under normal market circumstances which will allow the fund manager to manage inflows and outflows from the fund while maintaining desired maturity levels with sufficient ease.

FEATURES

Maturity Profile The portfolio is biased towards shorter term securities of 0-1 year and 1-3 year papers.

Moderate Risk Limits in holdings & maturities are clearly defined. All investments are backed by internal credit rating and research with accrual papers largely backed by high rated security.

Liquidity Profile The portfolio is of high quality and highly liquid, with exposure to money market instruments, GSecs/SDLs and high rated papers like AAA PSU bonds/A1+/SOV

Strategy It aims to provide stable returns by by running accrual strategy and maintain duration closer to the upper end of allowed range. In order to generate additional returns, the fund manager actively identifies any trading opportunity in the market generated through supply demand dynamics.

Suitability Investors seeking regular fixed income for short term.

SLR PHILOSOPHY GRAPH

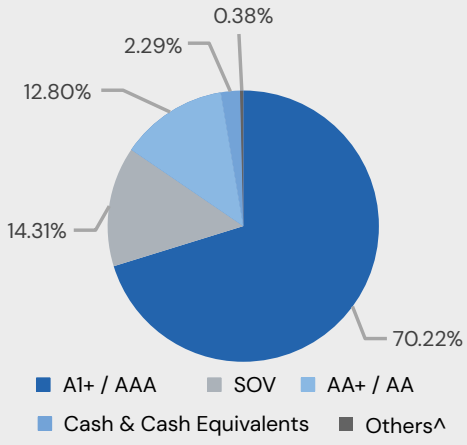
Debt Investment Philosophy

S – Safety
Safety of the Portfolio

L – Liquidity
Adequate **Liquidity** in the Portfolio

R – Return
Seeking to provide higher risk-adjusted **Return**

COMPOSITION BY RATINGS

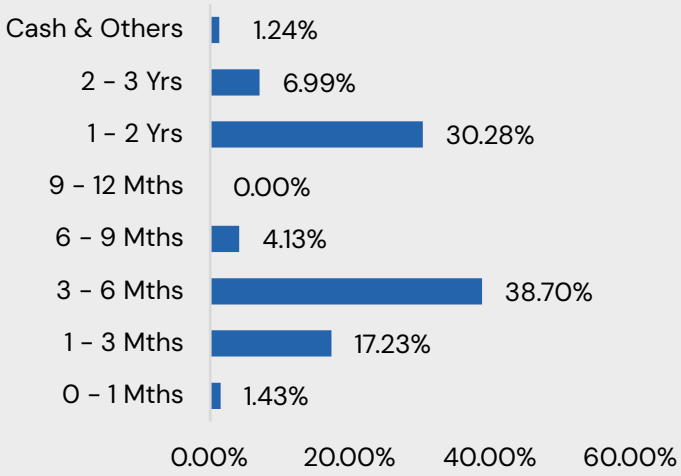


KEY MEASURES

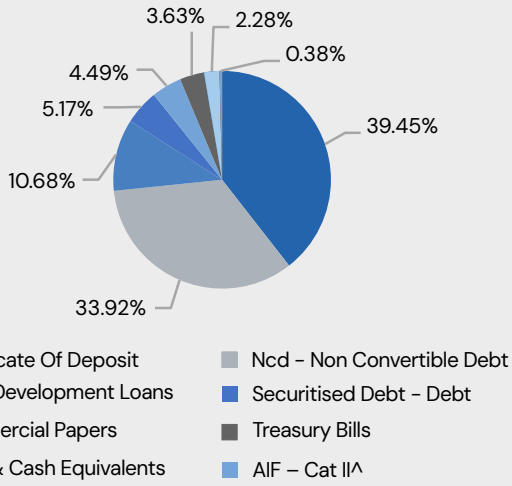
Annualized Portfolio YTM*	7.30%
Modified Duration	9.17 Months
Macaulay Duration	9.52 Months
Residual Maturity	10.06 Months

* In case of semi-annual YTM, it will be annualized. Current YTM is not an indicative for future YTM. It is subject to change on daily basis depending on market conditions.

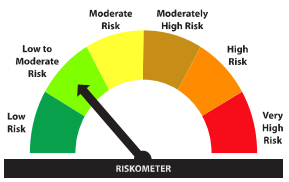
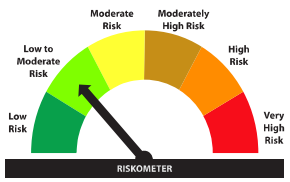
MATURITY LADDER



INSTRUMENT WISE COMPOSITION



^ Note: Includes amount of ~Rs.675.59 Lakhs (at cost) for 6755.86 units allotted towards Initial Contribution by the scheme (i.e. 25 bps of the schemes AUM as on December 31, 2022), as per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023.

Product Label	Tata Ultra Short to Short Term Fund Fund	CRISIL Low Duration Debt A-I Index
This product is suitable for investors who are seeking*: • Regular Fixed Income for Short Term. • Investment in Debt & Money Market Instruments. ***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**	 *The risk of the scheme is Low to Moderate*	 *The risk of the benchmark is Low to Moderate*

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 6.16.1.j of SEBI Master Circular on Mutual Fund dated 20.03.2026, on Product labelling in mutual fund schemes on ongoing basis.

DISCLAIMERS AND OTHER STATUTORY DISCLOSURES
For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: www.tatamutualfund.com
Tata Treasury Advantage Fund has one segregated portfolio and the creation of Segregated Portfolio 1 in the scheme has impacted the NAV of the scheme to the extent of (-1.66%) of NAV As per National Company Law Tribunal (NCLT) approved resolution plan on 7th June 2021, the segregated portfolio of the scheme(i.e Tata Treasury Advantage Fund-Segregated Portfolio) has received Rs. 32.00 Crores against gross receivable of Rs.78.85 Crores. The consideration for DHFL creditors is in the form of a mix of upfront cash and secured 10 year bonds issued by Piramal Capital and Housing Finance Ltd. (PCHFL). The segregated portfolio of the scheme has received Rs. 14.54 Crores in Cash and total face value of Rs. 17.46 crores of PCHFL bonds.

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.