# TATA
# NIFTY200 ALPHA 30 INDEX FUND

(An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI))

TATA mutual fund




## Smart Beta Funds

Smart beta funds employ a rule-based approach to filter and capture various investment factors. These funds aim to outperform the broader market.

The essence of smart beta funds lies in their ability to harness the complexity of multiple factors—such as value, size, volatility, and momentum—while maintaining the simplicity and transparency of rules. This method allows investors to target specific investment themes or strategies that are believed to offer superior returns over time.

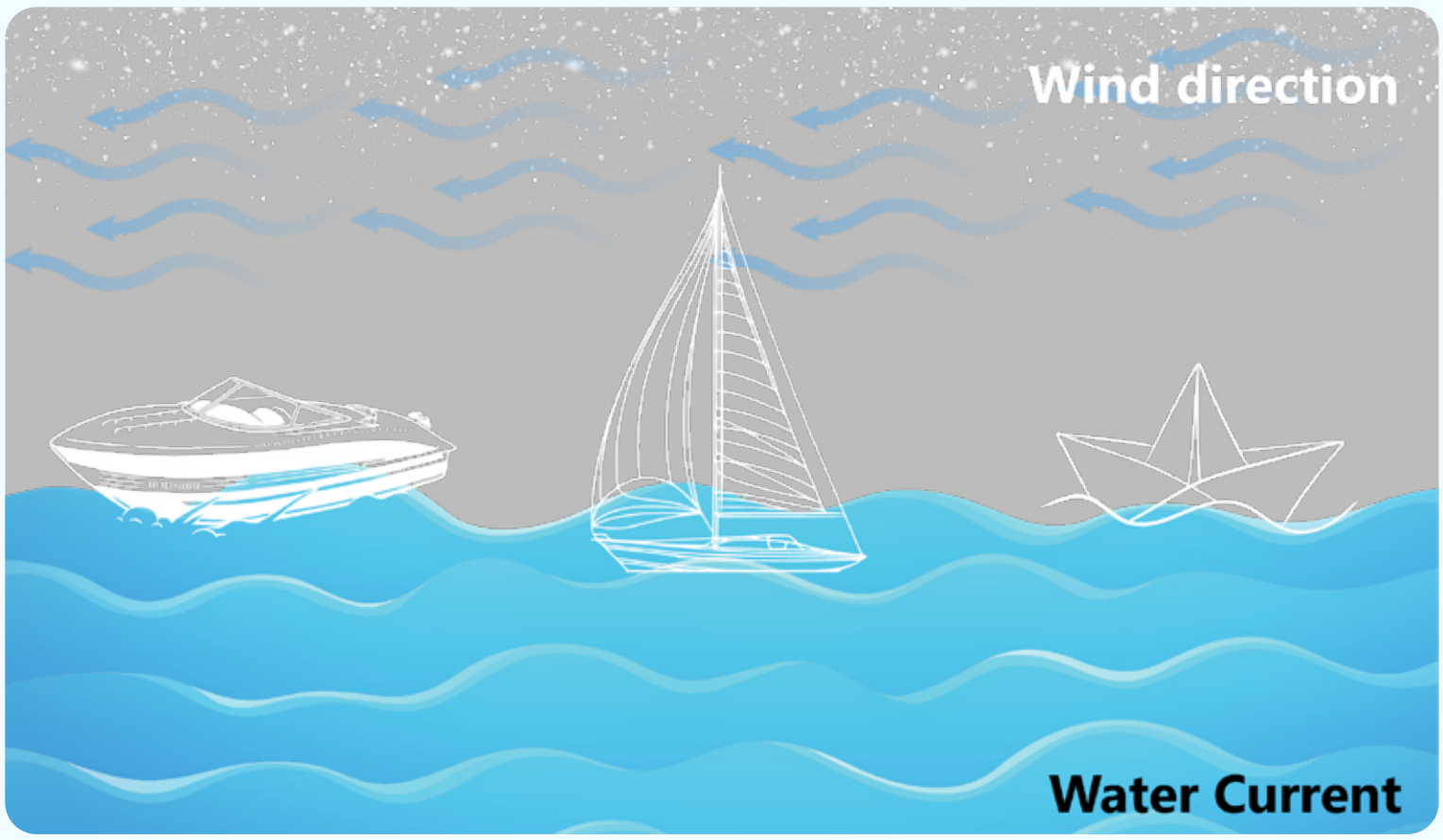
## Jensen's Alpha

Jensen's Alpha, often referred to as Alpha, is a performance metric that measures the excess return of an investment relative to the return of a benchmark index.

$$\text{Jensen's Alpha} = r_p - [r_f + \beta X (r_m - r_f)]$$

| | |
|---|---|
| $r_p$ = Stock Return | $r_m$ = Expected Market Return |
| $r_f$ = Risk-Free Rate | $\beta$ = Stock Beta |

**Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.**




Imagine the market as a vast sea where different types of boats represent various investments. Each boat's movement is influenced by three key factors:

### Wind Direction

This is akin to the **risk-free rate**. It's a gentle, consistent force that affects all boats equally, providing a baseline level of progress that any investment can expect to achieve without taking on additional risk.

### Water Current

This represents the **market return**. It's a more powerful force that can vary in strength and direction, moving the boats along its path. Some boats may move with the current more effectively, while others may struggle against it.

### Boat's Engine (Alpha)

Here lies the unique factor of each boat. The engine's power is the investment's **Jensen's Alpha**. A strong engine allows a boat to move faster and more efficiently, overcoming the effects of wind and current. It propels the boat forward, enabling it to outpace others and the general market trend.

**Jensen's Alpha**

$$r_p - [r_f + \beta X (r_m - r_f)]$$

| $\alpha$ | $r_p$ | $r_f$ | $\beta X (r_m - r_f)$ |
|---|---|---|---|
| Portfolio Alpha<br>Engine Impact | Portfolio Return<br>Boat's Speed | Risk-Free Return<br>Wind Direction | Contribution of Market Return<br>Water Current |

## Alpha-based Passive Investing

**Alpha-based Passive Investing**

- **Potential to Outperform***
- **Diversification Across Sectors**
- **Invests in Top 30 Stocks, Based on Jensen's Alpha**
- **Low Expense Ratio**

*Based on stock selection criteria of having positive Jensen's Alpha

## NIFTY200 Alpha 30 Index

Nifty200 Alpha 30 Index aims to track the performance of the top 30 companies with high alpha within the Nifty200 Index.

| | |
|---|---|
| **Nifty200** | Universe consists of stocks with Market Cap Rank between 1st and 200th |
| **Calculation of Jensen's Alpha** | Jensen's Alpha is computed using 1-year trailing price |
| **Eligible Universe** | Stocks having positive Jensen's Alpha |
| **Stock Selection** | Top 30 stocks are selected |

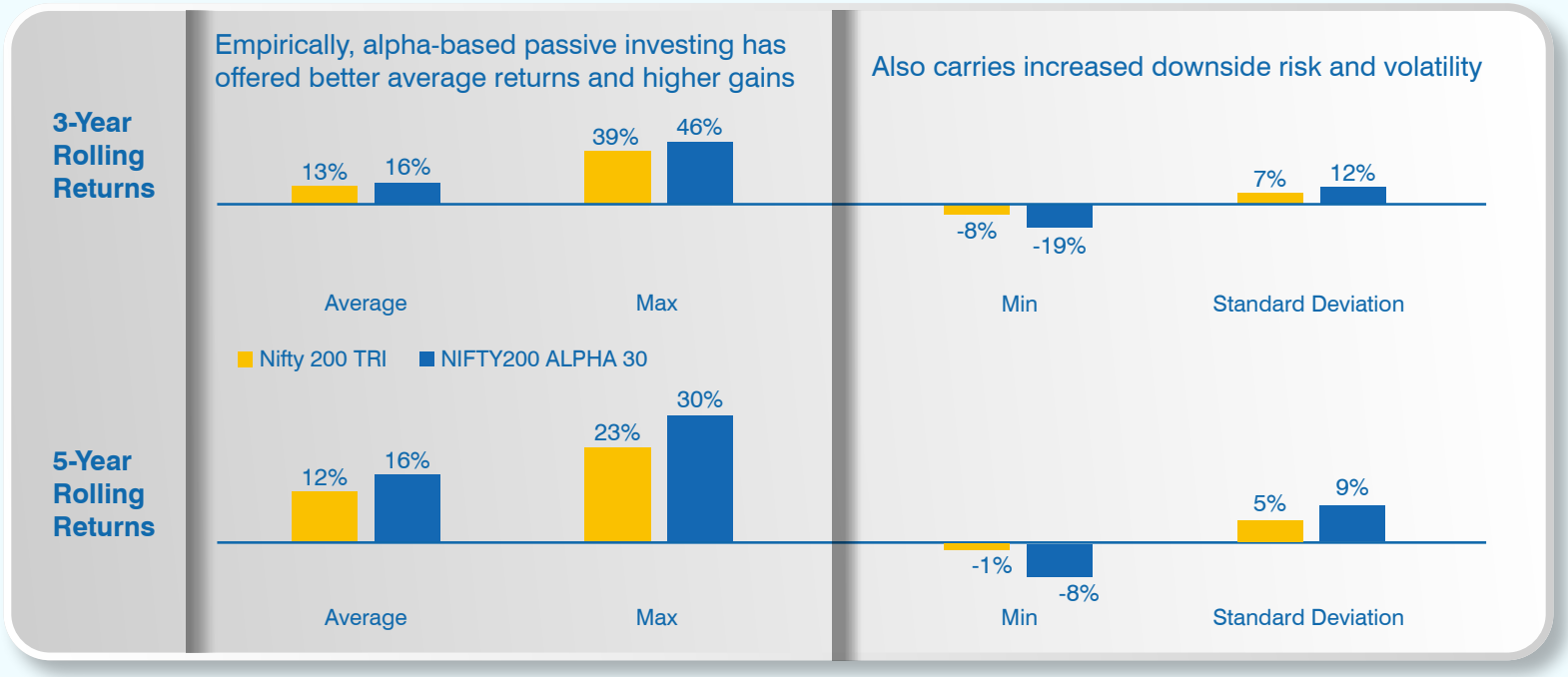
**Reconstitution/Rebalancing**
Quarterly

**Stock Cap**
Lower of 5% or 5 times of its FFMCAP weight

**Index Weights**
Based on Alpha Score

**Compulsory Inclusion/Exclusion**
Inclusion: Top 15
Exclusion: Rank of existing stock falls beyond 45

# Index Performance




## Holdings (as on 30th September 2026)

| NAME OF THE INSTRUMENT | % TO NAV |
|---|---|
| Multi Commodity Exchange Of Ind Ltd. | 5.10 |
| Bharat Heavy Electricals Ltd. | 5.10 |
| Laurus Labs Ltd. | 5.07 |
| Shriram Finance Ltd. | 4.80 |
| Vodafone Idea Ltd. | 4.67 |
| National Aluminium Co. Ltd. | 4.62 |
| Adani Energy Solutions Ltd. | 4.38 |
| Samvardhana Motherson International Ltd. | 4.35 |
| Bharat Forge Ltd. | 4.35 |
| Federal Bank Ltd. | 4.15 |
| Vedanta Ltd. | 3.75 |
| Hitachi Energy India Ltd. | 3.71 |
| Adani Power Ltd. | 3.33 |
| Steel Authority India Ltd. | 3.21 |
| Aurobindo Pharma Ltd. | 3.06 |

| NAME OF THE INSTRUMENT | % TO NAV |
|---|---|
| Ge Vernova T&d India Ltd. | 3.03 |
| Bse Ltd. | 3.01 |
| Bank Of Maharashtra | 3.00 |
| Union Bank Of India | 2.71 |
| Au Small Finance Bank Ltd. | 2.71 |
| Aditya Birla Capital Ltd. | 2.67 |
| L&t Finance Ltd. | 2.57 |
| Fsn E Commerce Ventures Ltd | 2.57 |
| One 97 Communications Ltd. | 2.45 |
| Ashok Leyland Ltd. | 2.27 |
| Hindalco Industries Ltd. | 2.13 |
| Indian Bank | 2.04 |
| Adani Green Energy Ltd. | 1.95 |
| Polycab India Ltd. | 1.62 |
| Cummins India Ltd. | 1.60 |

# Fund Details

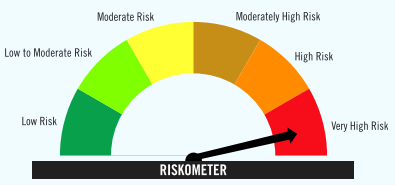
| | |
|---|---|
| **Scheme Name** | Tata Nifty200 Alpha 30 Index Fund |
| Investment Objective | The investment objective of the scheme is to provide returns, before expenses, that commensurate with the performance of Nifty200 Alpha 30 Index (TRI), subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved. The scheme does not assure or guarantee any returns. |
| Type Of Scheme | An open-ended scheme replicating / tracking Nifty200 Alpha 30 Index (TRI). |
| Fund Manager | Nitin Bharat Sharma and Rakesh Indrajeet Prajapati |
| Exit Load | 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment |
| Benchmark | Nifty200 Alpha 30 Index (TRI) |
| Min. Investment Amount | Rs. 5,000/- and in multiple of Re. 1/- thereafter |

**This product is suitable for investors who are seeking*:**

- Long Term Capital Appreciation
- Investment in equity and equity related instruments comprising of Nifty200 Alpha 30 Index.

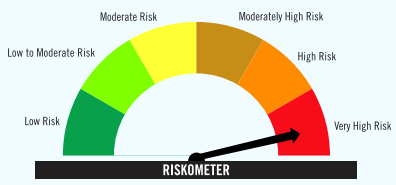
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**

**Scheme Risk-O-Meter**




*The risk of the scheme is Very High Risk*

**Benchmark Risk-O-Meter**




*The risk of the benchmark is Very High Risk*

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.