TATA

MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

TATA mutual fund



Registered Name: Tata Mutual Fund
Registration No. MF/023/95/9

As on 30th September 2026

DATE OF ALLOTMENT
February 02, 2023

BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI

FUND SIZE
Rs. 3409.10 Crores

MONTHLY AVERAGE AUM
Rs. 3501.29 Crores

FUND MANAGER
Meeta Shetty (Managing Since 27-Jan-25), Murthy Nagarajan (Managing Since 02-Feb-2023) & Hasmukh Vishariya (Managing Since 01-Mar-25)

EXPENSE RATIO**
Direct - 0.48
Regular - 1.64

EXIT LOAD

1) On or before 30 days from the date of allotment: 0.50%.

2) After 30 days from the date of allotment: NIL. (w.e.f 19th August, 2025)

MINIMUM INVESTMENT
Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**Note: The rates specified are actual month end expenses charged as on September 30, 2026. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

Watch the video guide

FUND OVERVIEW

Tata Multicap Fund is a diversified mutual fund that adheres to the SEBI mandate, allocating a minimum of 75% of its assets to equities. Within this allocation, it maintains a balanced distribution across market capitalization categories, with at least 25% in Large Cap, 25% in MidCap, and 25% in Small Cap stocks.

By blending Large, Mid, and Small Cap stocks, the Tata Multicap Fund harnesses the diverse elements these market caps bring to the portfolio, including different business life stages, liquidity profiles, sector representation, valuations, and unique stocks. This approach aims to provide investors with a smoother investment journey and potentially well managed risk-adjusted returns.

INVESTMENT PHILOSOPHY

Earnings Focused Portfolio Strategy: The fund adheres to a comprehensive investment strategy, blending various investment ideas across three earnings cycles:

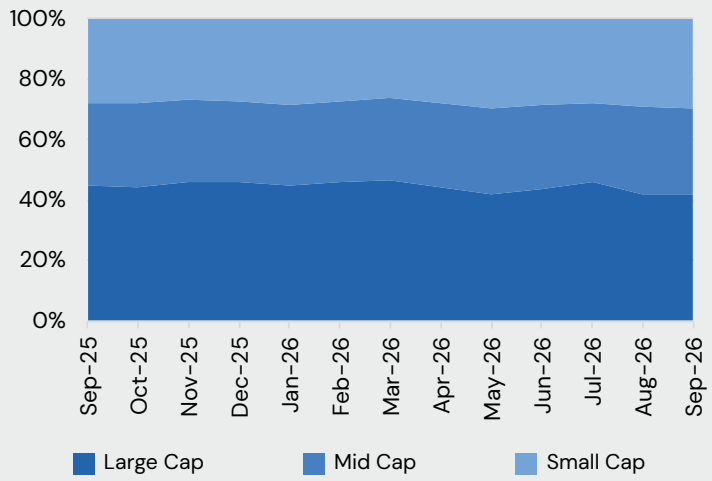
Earnings Stability: A portion of the portfolio will be allocated to such companies that exhibit stable earnings profile. Stock selection criteria include high quality management, predictable cash flows, and a sustainable, low-risk business model.

Earnings Upgrades: This bucket is designed to aim to enhance returns through positive earnings surprises and valuation re-rating. A typical investment in this bucket would a good business or sector going through a cyclical downturn with visibility of a potential recovery in earnings over the next 12-18 months.

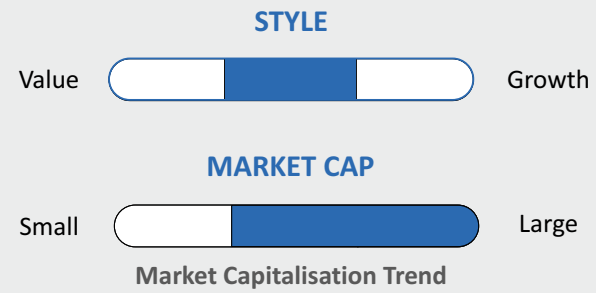
Earnings Turnaround: These are businesses facing pro-longed downturns with a reasonable probability of recovery over an 18–36-month investment horizon. Turnaround potential could result from industry improvements, management changes, or shifts in strategy. While they carry a higher risk, they may offer the potential for disproportionate returns.

We believe that such a nuanced bottom-up portfolio strategy will help us deliver a satisfactory investment experience to investors over a 3–5-year time frame.

MARKET CAPITALISATION TREND



STYLE BOX



Market Capitalisation Trend

TOP 10 HOLDINGS

Issuer Name	% to NAV
HDFC Bank Ltd.	7.22
Adani Ports & Special Economic Zone Ltd.	3.69
Reliance Industries Ltd.	2.44
NTPC Ltd.	2.20
Pearl Global Industries Ltd.	2.18
Axis Bank Ltd.	2.16
ICICI Bank Ltd.	2.00
Dr. Lal Path Labs Ltd.	1.98
Kotak Mahindra Bank	1.83
Bharti Airtel Ltd.	1.80
Total	**27.50**

TOP 5 SECTORS

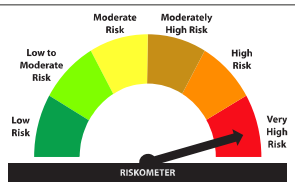
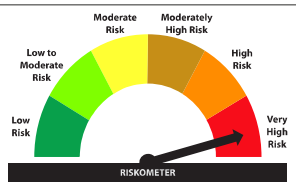
FINANCIAL SERVICES 26.58%

AUTOMOBILE AND AUTO COMPONENTS 10.95%

HEALTHCARE 10.82%

SERVICES 6.73%

CONSUMER SERVICES 5.08%

Product Label	Tata Multicap Fund	NIFTY 500 Multicap 50:25:25 TRI
This product is suitable for investors who are seeking*: • Long Term Capital Appreciation. • An open ended equity scheme investing across large cap, mid cap and small cap stocks. ***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**	 The risk of the scheme is Very High	 *The risk of the benchmark is Very High*

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 6.16.1.j of SEBI Master Circular on Mutual Fund dated 20.03.2026, on Product labelling in mutual fund schemes on ongoing basis.

DISCLAIMERS AND OTHER STATUTORY DISCLOSURES

Market capitalization as per SEBI circular: A) Large Cap: 1st-100th company in terms of full market capitalization. B) Mid Cap: 101st-250th company in terms of full market capitalization. C) Small Cap: 251st company onwards in terms of full market capitalization.

For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: www.tatamutualfund.com

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.