

Tata Asset Management Private Limited (IFSC Branch)(TAMPL)
FME RETAIL | IFSCA Registration No.: FDM2025FMR0789

VALUATION POLICY (Version 1)

For the Schemes Launched by Tata Asset Management Private Limited (IFSC Branch) (TAMPL)

Valuation Policy and Procedures

The following method will be adopted to value securities:

Exchange Traded Funds and Mutual Funds

Category	Policy
Overseas & Domestic Exchange Traded Fund (Other than Overseas Mutual Fund)	Overseas Exchange Traded Fund (Other than Overseas Mutual Fund) which are listed and traded on exchanges will be valued at the last quoted closing price of the primary stock exchange. However, the TAMPL (IFSC Branch) shall select the appropriate stock exchange at the time of launch of a scheme in case a security is listed on more than one stock exchange and the reason for the selection will be recorded in writing. Any subsequent change in the reference stock exchange used for valuation will be necessarily backed by reason for such change being recorded in writing by the TAMPL (IFSC Branch). However, in case of extreme volatility in other markets post the closure of the relevant markets, the TAMPL IFSC shall value the security at suitable fair value. Unlisted Mutual Fund Units and listed but not traded Mutual Fund Units (including ETF's) would be valued at the NAV as on the valuation day. In case if on any valuation day the overseas mutual fund is having a non-business day then previous day closing price / NAV would be considered for valuation
Overseas & Domestic Mutual Fund	Mutual Fund will be valued at the last available Net Asset Value of the underlying fund.

Other Securities

Category	Policy
Fixed Income Securities	Fixed Deposits will be valued at cost plus accruals. Fixed-income securities for which market quotations are available shall be valued using such security's closing market price. Other debt and money market securities shall be valued as per the price provided by approved independent third-party price providers in the respective markets.
Exchange Traded Derivative instruments	Exchange traded derivatives shall be valued at the price quoted on the Stock Exchange. When a security is not traded on the respective stock exchange on the date of valuation, then the settlement price / any other derived price provided by the respective stock exchange.
Forward foreign exchange contracts	The value of forward foreign exchange contracts which are dealt in on a Recognized Market shall be calculated by reference to the price at which a new forward contract of the same size, currency and maturity as determined by the relevant Recognized Market could be effected as at the Valuation Point, provided that if such market price is not available for any reason, such value shall be calculated in such manner as the Board shall, in consultation with the FME, determine to be the price

	at which a new forward contract of the same size, currency and maturity could be effected. Forward foreign exchange which are OTC derivative contracts may be valued by reference to freely available market quotations or at any price deemed to be fit by the board of directors of the FME.
Valuation of Securities under Securities Lending and Borrowing	The valuation of securities lent under Securities Lending & Borrowing segment will be valued as per the standard valuation policy laid down from time to time. The lending fees received for the Securities lent out and the lending fees paid for the securities borrowed will be amortized over the tenure of the contract.

On valuation date, all assets and liabilities denominated in currency other than base currency of the fund shall be converted into base currency of the fund at the applicable foreign exchange rate.