

Domestic Market Performance

Indian market indices	15 Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23119	-1.19	-5.12	3.53	-7.78
BSE Sensex	74004	-1.04	-5.13	2.86	-9.52
BSE 100	24780	-1.39	-5.23	5.87	-5.78
BSE 200	10870	-1.56	-5.25	7.03	-4.59
BSE 500	35170	-1.69	-4.85	9.28	-3.52
BSE SmallCap	56983	-2.80	-1.26	31.85	5.71
BSE MidCap	46990	-2.19	-4.42	15.92	1.34
BSE LargeCap	9126	-1.46	-5.39	5.76	-5.62
Sectoral indices					
BSE IT	28342	1.87	-5.91	1.49	-19.62
BSE Oil & Gas	25290	-1.20	-3.74	-1.05	-3.75
BSE FMCG	17022	-0.86	-6.95	1.48	-18.17
BSE Auto	59121	-2.09	-8.50	12.37	-1.08
BSE Bankex	63157	-1.36	-3.24	11.62	2.71
BSE Teck	14908	1.06	-6.36	1.22	-13.90
BSE Capital Goods	74295	-4.19	-7.27	15.65	5.96
BSE Consumer Durable	60684	-2.65	-7.64	15.33	-1.08

Turnover (Rs Cr)	15 Sep	11 Sep
BSE Cash	8888	9377
NSE Cash	115198	115984
NSE F&O	49125108	20623138

Rs. Cr (Equity)	FII Inv 11 Sep	MF Inv 8 Sep	DII Inv 15 Sep
Buy	13,158	743	15,222
Sell	14,136	627	12,536
Net	-978	116	2,686
Net (MTD)	-8,683	15,348	27,673
Net (YTD)	-236,294	386,351	583,625

	15 Sep	1Day	Month ago	Year ago
USD	95.93	95.72	95.43	88.27
GBP	129.19	129.45	128.83	119.68
Euro	110.59	111.15	110.13	103.46
100 Yen	61.94	62.14	59.93	59.82

Indian markets

- Indian equity benchmark indices closed lower on Tuesday, pressured by elevated crude oil prices, rising US bond yields, and caution ahead of the Fed's policy decision.
- The top losers were Bharat Electronics, Shriram Finance, Adani Enterprises, Indigo and Grasim, down 3.38%-5.30%.
- The top gainers were HCL Technologies, Infosys, TCS, Tech Mahindra and Wipro, up 1.55%-3.95%.

Indian debt

- The interbank call-money rate ended higher at 5.20% on Tuesday compared to 5.10% on Friday.
- Government bond prices ended lower on Tuesday as mounting inflation concerns driven by higher oil prices, coupled with anticipated RBI liquidity-tightening measures, weighed on the market sentiment.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.07% on Tuesday compared to 7.02% on Friday.

Indian Rupee

- The spot rupee ended lower against the US dollar on Tuesday as rising crude oil prices and expectations of a rate hike by the US Federal Reserve (Fed) weighed on sentiment, while a stronger dollar exerted further pressure on the currency.

Regulatory

- The Reserve Bank of India (RBI) absorbed Rs 3.93 trillion from the banking system through a Variable Rate Reverse Repo (VRRR) auction as part of its liquidity management operations to mop up surplus funds.
- SEBI proposed stronger technology resilience and cybersecurity norms for stock exchanges, clearing corporations and depositories to enhance operational resilience and safeguard market infrastructure.
- SEBI proposed stricter technology resilience measures for market infrastructure institutions, including shorter disaster recovery drills and stronger backup systems for stock exchanges and related entities.

Economy and Government

- India's merchandise trade deficit widened to \$26.86 billion in August 2026, compared with \$24.32 billion in July.
- India Merchandise exports rose to \$40.28 billion in August from \$39.81 billion a year earlier, while imports increased to \$67.14 billion from \$63.95 billion, resulting in a larger trade gap.
- India Unemployment Rate decreased to 5% in August compared to 5.1% in July 2026.
- Pralhad Joshi stated that India's retail inflation stood at 4.8%, the highest level recorded during the past 12 years of the current government's tenure.
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Domestic Debt Market Indicators

Instrument	15 Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.20%	5.10%	5.25%	5.35%	7.00%	4.95%
3-Month T-Bill	5.30%	5.18%	5.25%	5.26%	5.40%	5.49%
6-Month T-Bill	5.65%	5.60%	5.53%	5.50%	5.51%	5.60%
1-year T-Bill	5.86%	5.87%	5.67%	5.82%	5.70%	5.64%
3-Month CD	6.14%	6.03%	6.40%	6.70%	7.35%	5.84%
6-Month CD	6.75%	6.60%	6.68%	7.20%	7.30%	6.19%
1-year CD	7.30%	7.20%	7.10%	7.45%	7.25%	6.40%
3-Month CP	6.85%	6.75%	6.80%	7.13%	7.75%	6.59%
6-Month CP	7.15%	7.05%	7.08%	7.60%	7.65%	6.77%
1-year CP	7.70%	7.60%	7.58%	7.85%	7.60%	6.90%
1-year Gilt	6.00%	5.90%	5.73%	5.90%	5.82%	5.62%
3-year Gilt	6.50%	6.38%	6.17%	6.18%	6.43%	6.03%
5-year Gilt	6.86%	6.75%	6.36%	6.46%	6.90%	6.25%
1-year AAA	7.62%	7.52%	7.32%	7.40%	7.57%	6.78%
3-year AAA	7.83%	7.75%	7.41%	7.37%	7.59%	6.96%
5-year AAA	7.86%	7.79%	7.42%	7.43%	7.67%	7.02%
10-year G-sec	7.08%	7.02%	6.76%	6.88%	7.02%	6.49%
Net LAF (Rs Cr)	1040791	1081321	398329	151131	245161	189917
Forex reserves (\$ bn)	785.71	740.80	707.00	681.61	642.49	698.27

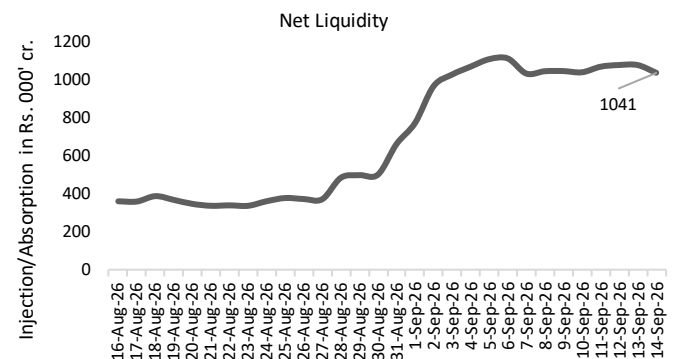
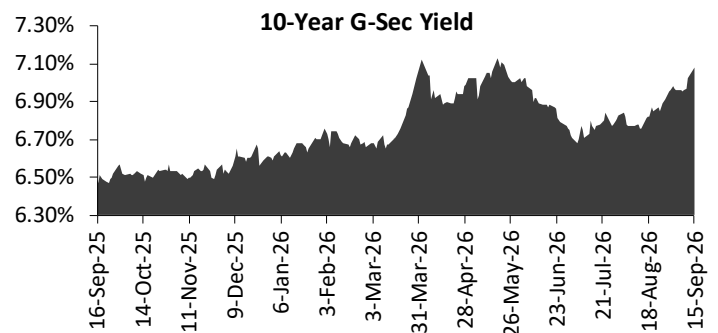
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.65	7.12	7.84	7.92	9.15	9.63
1 Year	6.00	7.62	8.34	8.42	9.65	10.13
3 Year	6.50	7.83	8.55	8.63	9.86	10.34
5 Year	6.86	7.86	8.68	8.76	9.99	10.47
10 Year	7.08	7.89	8.71	8.79	10.02	10.50

Rs. Cr (Debt)	FII Inv 11 Sep	MF Inv 8 Sep
Buy	59	2,070
Sell	141	4,126
Net	-82	-2,056
Net (MTD)	-1,055	6,045
Net (YTD)	54,208	-578,743

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.82% (Aug'26)	3.93% (May'26)	2.07% (Aug'25)
WPI	9.92% (Aug'26)	9.88% (May'26)	0.00% (Aug'25)
IIP	6.70% (Jul-26)	8.80% (Jun-26)	5.40% (Jul-25)
GDP	7.80% (Apr-Jun'FY27)	8.60% (Jan-Mar'FY26)	6.90% (Apr-Jun'FY26)
India Manufacturing PMI	52.8 (Aug-26)	55.0 (May-26)	59.3 (Aug-25)
India Service PMI	54.3 (Aug-26)	59.8 (May-26)	62.9 (Aug-25)
Bank Credit Growth*	-0.04% (Aug 15, 2026)	2.50% (July 31, 2026)	
Bank Deposit Growth*	-0.32% (Aug 15, 2026)	1.59% (July 31, 2026)	

Capital markets

- Coca-Cola announced plans to invest \$10 billion in US infrastructure by 2030, aimed at expanding manufacturing, supply chain and distribution capabilities.
- Applied Materials plans to invest Rs 3,600 crore in Karnataka, strengthening the state's semiconductor and advanced manufacturing ecosystem.
- Embassy Developments plans to invest Rs 2,000 crore in a residential project in North Bengaluru.
- Uno Minda plans to invest Rs 1,415 crore to expand its manufacturing capacity and support future growth across its automotive component businesses.
- Muthoot Microfin raised Rs 250 crore through the issuance of listed non-convertible debentures (NCDs) carrying a 9.25% coupon rate.
- Flam raised \$40 million in a funding round led by QED Investors to support its growth and product expansion.



Global market indices	15 Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52093.11	-0.63	-3.05	12.41	13.53
Nikkei 225	63484.1	-0.01	-7.61	24.32	41.81
FTSE	10658.13	-0.37	-0.86	4.73	14.89
Hang Seng	24667.24	-1.00	-1.79	-0.49	-6.73
Taiwan	45511.49	-0.61	-0.65	43.47	79.48

Global debt	15 Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	5.00	4.97	4.68	4.47	4.30	4.05
UK 10-Year (%)	5.38	5.36	5.04	4.83	4.88	4.63
German 10-Year (%)	3.53	3.53	3.20	2.95	3.01	2.70
Japan 10-Year (%)	3.04	3.00	2.88	2.57	2.35	1.59

Domestic	15 Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	150902	-0.68	-0.96	2.84	37.80
Silver (Rs / Kg)	228741	-0.08	-2.18	-0.61	79.00
Aluminium (Rs / Kg)	351	-0.04	0.44	-1.36	34.81
Copper (Rs / kg)	1378	-3.17	-1.49	17.65	50.30
Lead (Rs / kg)	198	-2.01	-5.84	0.23	6.12
Zinc (Rs /Kg)	424	-1.05	5.36	31.46	49.68
Nickel (Rs / kg)	1603	-0.61	-0.99	-2.05	18.27

Global	15 Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4312.13	-0.28	-1.17	-4.76	18.36
Silver (oz/\$)	6365.00	-0.22	-1.77	-9.68	50.87
Brent (\$/bbl)	108.75	2.90	22.85	-8.11	61.25
NYMEX crude (\$/bbl)	105.83	4.38	28.43	4.39	67.19

Global markets

- Wall Street stocks closed lower on Tuesday as a surge in oil prices and US treasury yields heightened inflation concerns alongside rising caution around AI-driven stocks.
- 10-year US bond yield ended higher at 5.00%, driven by higher oil prices fueling inflation concerns and expectations of further Federal Reserve rate hikes.
- FTSE index closed lower on Tuesday as rising oil prices pushed bond yields higher, dampening investor sentiment ahead of the Bank of England policy decision.
- Asian markets were trading mostly mixed at 8.30 AM.
- US New York Fed's Empire State Manufacturing Index fell 13 points to 7.6 in September 2026 compared to 20.6 in August 2026.
- Eurozone's trade surplus widened to €14.2 billion in July 2026 from €10.7 billion in July 2025, as exports rose 9% to €276 billion while imports increased 7.9% to €261.8 billion.
- Eurozone ZEW Indicator of Economic Sentiment eased to 25.8 in September 2026 compared to 31.4 in August 2026.
- UK unemployment rate remained unchanged at 4.9% in July 2026 compared to the previous month.
- Japan Machinery Orders grew by 11.2% in July 2026, compared to 16.9% increase in June 2026.

Commodity

- Crude oil prices rose by \$4.44 to \$105.83 per barrel on NYMEX on supply worries driven by concerns over potential supply disruptions after Saudi Arabia suspended oil loadings at its Yanbu export terminal and Libya halted operations at three oil fields, exacerbating fears of a tighter global oil market.
- Domestic gold prices declined due to stronger dollar index.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Sep 17	Eurozone CPI Final, Aug	103.24
Sep 18	Japan BoJ Interest Rate Decision	1%
Sep 21	India Infrastructure Output, Aug	5.4%
Sep 22	US Richmond Fed Manufacturing Index, Sep	4
Sep 23	India HSBC Manufacturing PMI Flash, Sep	52.8

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBCJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Aug-26	July-26	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25
Debt Indicators	Currency in circulation (Rs billion)	42907	42977	43062	42952	42413	41320	40445	39800	39079	38551	38184
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%
	10-year G-sec yield	6.95%	6.83%	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%
	Call rate	4.95%	5.35%	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%
	Forex reserves (\$ billion; mthly. avg.)	718	677	673	688	700	703	724	696	692	688	699

	GDP	NA	NA	7.80%			7.80%			7.80%		
	Fiscal deficit (Rs billion)	NA	4551.144	3078.33	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21
	IIP, %y/y	NA	6.70%	8.80%	5.00%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%
	Exports, \$ billion	NA	44.24	40.41	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38
	Imports, \$ billion	NA	76.22	70.84	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06
	Manufacturing PMI	52.80	53.50	54.20	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2
	Services PMI	54.10	53.30	57.40	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8
	GST collections (Rs crore)	199853	211205	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936
	India crude oil import (mbpd)	NA	21.405	19.592	22.421	18.468	19.39	20.13	21.09	21.59	21.24	21.01

Sector update	Auto – Passenger vehicles	NA	31.37%	23.00%	27.09%	26.31%	17.10%	11.10%	11.60%	27.90%	18.59%	17.46%
	Auto – Two-wheelers	NA	22.73%	18.69%	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%
	Auto – Commercial vehicles	NA	26.34%	31.00%	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%
	Auto – Tractors	NA	20.46%	11.90%	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%
	Infra – Coal	NA	7.60%	1.40%	-9.50%	-9.00%	-4.00%	1.40%	3.10%	3.60%	2.10%	-8.50%
	Infra – Electricity	NA	9.00%	11.40%	11.20%	5.50%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%
	Infra – Steel	NA	2.90%	5.60%	5.10%	4.70%	9.60%	9.90%	11.50%	10.10%	6.10%	6.70%
	Infra – Cement	NA	13.10%	9.90%	8.40%	8.30%	4.70%	9.10%	11.30%	13.70%	14.50%	5.30%

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