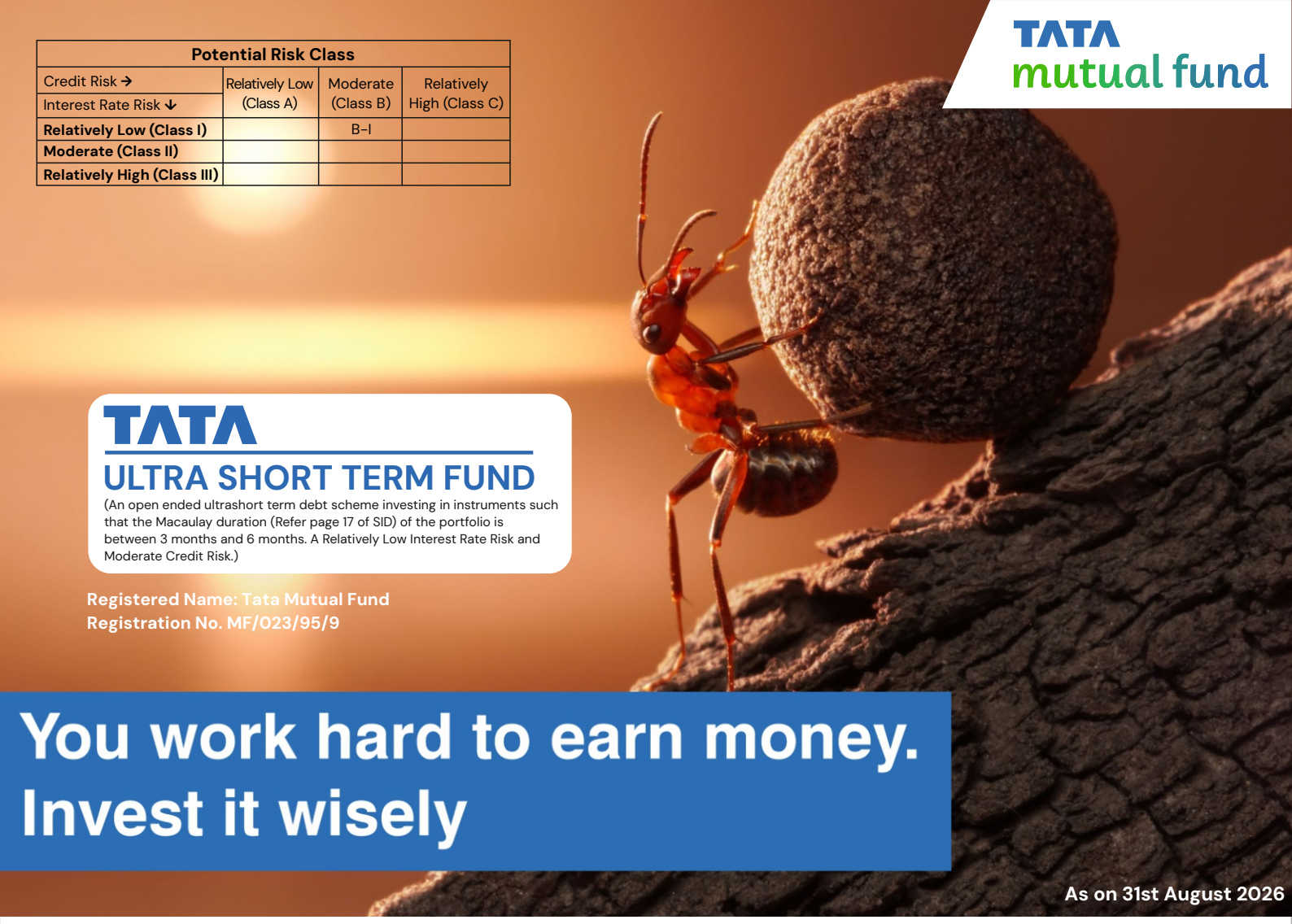
Potential Risk Class			
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

TATA mutual fund



TATA ULTRA SHORT TERM FUND

(An open ended ultrashort term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.)

Registered Name: Tata Mutual Fund
Registration No. MF/023/95/9

You work hard to earn money. Invest it wisely

As on 31st August 2026

DATE OF ALLOTMENT
January 22, 2019

BENCHMARK
CRISIL Ultra Short Duration Debt A-I Index

FUND SIZE
Rs. 6494.54 Crores

MONTHLY AVERAGE AUM
Rs. 6558.62 Crores

FUND MANAGER
Dhawal Joshi (Managing Since 01-Jun-26)

ASSISTANT FUND MANAGER
Amit Somani (Managing Since 01-Jun-26)

EXPENSE RATIO**
Direct - 0.26
Regular - 1.00

EXIT LOAD
Nil.

MINIMUM INVESTMENT
Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**Note: The rates specified are actual month end expenses charged as on August 31, 2026. The above ratio includes the Service tax on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

ABOUT THE FUND

The investment objective of the scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.

The Fund Manager will invest in those debt securities that are rated investment grade by credit rating agencies or in unrated debt securities, which the Investment Manager believes to be of equivalent quality. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.

INVESTMENT PHILOSOPHY

Transparency: Clearly defined investment universe & asset allocation. All disclosures & portfolios publicly available.

Portfolio Quality: The scheme shall invest predominantly in short term debt and Money Market instruments based on various criteria like sound professional management, track record, industry scenario, growth prospectus, liquidity of the securities, ratings etc.

The investment process follows a top down approach taking into account aspects like interest rate view, term structure of interest rates, systemic liquidity, RBI's policy stance, inflationary expectations, Government borrowing program, fiscal deficit, global interest rates, currency movements, etc.

Portfolio Positioning and construct

FOCUS
Liquidity & Accrual through short duration instruments.

SAFETY
Well researched credit quality portfolio in ultra-short fund category, exposure to Non-AAA securities.

HORIZON
Ideal for investors with 3 to 6 months of investment horizon.

SLR PHILOSOPHY GRAPH

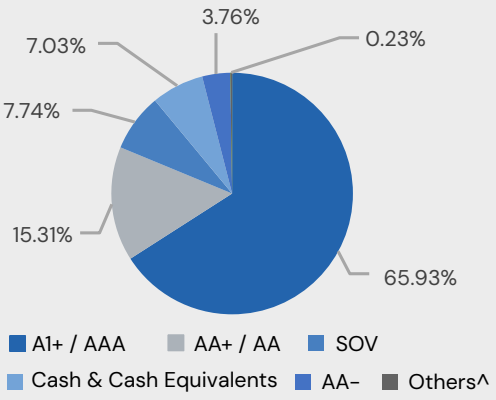
Debt Investment Philosophy

S – Safety
Safety of the Portfolio

L – Liquidity
Adequate **Liquidity** in the Portfolio

R – Return
Seeking to provide higher risk-adjusted **Return**

COMPOSITION BY RATINGS

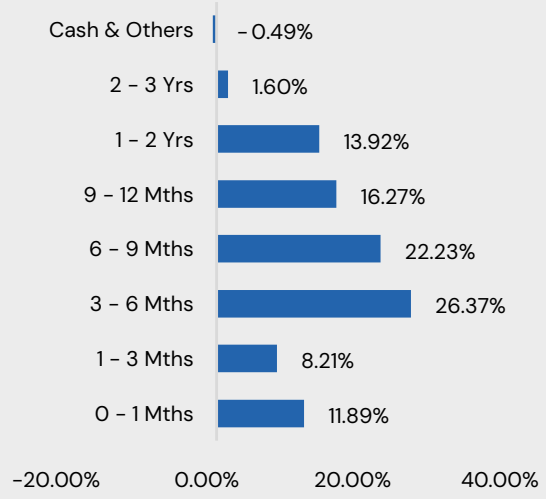


KEY MEASURES^

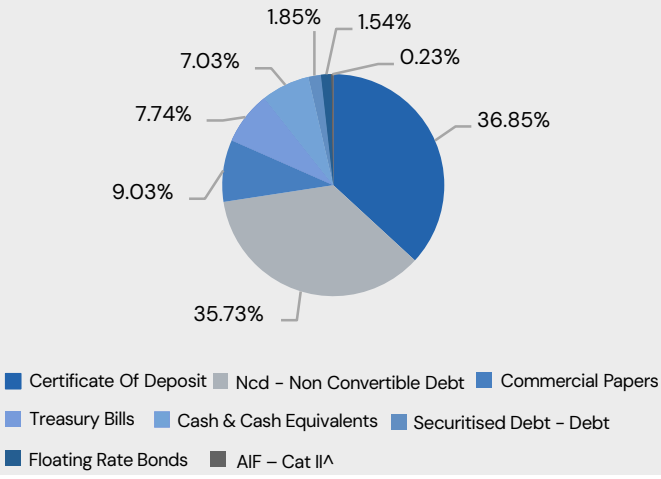
KEY MEASURES#	FUND	BENCHMARK
Standard Deviation	0.41	0.31
Portfolio Beta	1.18	NA
R Squared	0.82	NA
Treynor	0.09	NA
Jenson	-0.06	NA
Annualized Portfolio YTM*		7.14%
Modified Duration		5.44 Months
Macaulay Duration		5.67 Months
Residual Maturity		7.18 Months

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.24% as on Aug 31, 2026.
* In case of semi-annual YTM, it will be annualized. Current YTM is not an indicative for future YTM. It is subject to change on daily basis depending on market conditions.
#For the period of 3 years.

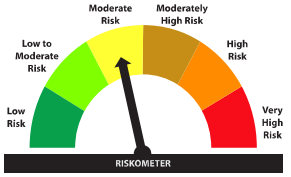
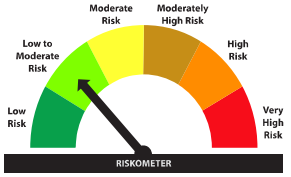
MATURITY LADDER



INSTRUMENT WISE COMPOSITION



^Note: Includes amount of ~Rs.5.59 Crores (at cost) for 5,587.02 units allotted towards Initial Contribution by the scheme (i.e. 25 bps of the schemes AUM as on December 31, 2022), as per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023.

Product Label	TATA Ultra Short Term Fund	CRISIL Ultra Short Duration Debt A-I Index
This product is suitable for investors who are seeking*: • Regular Income Over Short Term. • Investment in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months. * **Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**	 *The risk of the scheme is Moderate*	 *The risk of the benchmark is Low to Moderate*

It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 6.16.1.j of SEBI Master Circular on Mutual Fund dated 20.03.2026, on Product labelling in mutual fund schemes on ongoing basis.

DISCLAIMERS AND OTHER STATUTORY DISCLOSURES
For detailed month end portfolio and scheme performance in SEBI prescribed format, please visit: www.tatamutualfund.com
Main portfolio of Tata Corporate Bond Fund was merged with Tata Short Term Bond Fund wef 14th December 2019. Fund manager for Tata Corporate Bond Fund was Amit Somani. Due to credit event (Default of Debt Servicing by Dewan Housing Finance Ltd (DHFL) on 4th June'2019), segregated portfolio of securities of DHFL was created in Tata Corporate Bond Fund on 15th June 2019.
a. In the performance data of Tata Short Term Bond Fund there is no impact of segregated portfolio which was created in Tata Corporate Bond Fund. The creation of Segregated Portfolio, had impacted the NAV of the Tata Corporate Bond Fund to the extent of (-15.02%) of NAV.
b. As per National Company Law Tribunal (NCLT) approved resolution plan on 7th June 2021, the segregated portfolio of the scheme (i.e. Tata Corporate Bond Fund-Segregated Portfolio) has received Rs. 25.67 Crores against gross receivable of Rs.57.80 Crores. The final repayment were in the form of upfront cash and secured 10 year 6.75% par bonds issued by Piramal Capital and Housing Finance Ltd. (PCHFL). The segregated portfolio of the scheme has received Rs. 11.66 Crores in Cash and total face value of Rs.14.01 crores of PCHFL bonds. The cash component was paid out to the investors immediately and the payout amount was credited to the investors bank account on October 12, 2021. The Bonds of Piramal Capital and Housing Finance Ltd (PCHFL) bonds were sold in the open market and the proceeds of Rs 12.03 crores were distributed to investors on February 14, 2022.

Mutual Fund Investments are subject to market risks, read all Scheme related documents carefully.