Annexure 5 - Indemnity Bond for Change of Karta in respect of MF Units upon demise of the Karta

To be submitted on Non-Judicial Stamp Paper of appropriate value, as applicable in the relevant State where the claimant resides. In case of NRIs, State where registered office of AMC located shall be considered

To be signed by all the co-parceners, including the new Karta.

PART A – DETAILS OF HOLDING

I/We, the below mentioned surviving co-parcener(s) of Name of the Hindu Undivided Family _____ HUF, (hereinafter referred to as "the HUF") hereby solemnly affirm and state on oath as follows –

1. The HUF has investments in the following Schemes / folios of _____ Mutual Fund.

S. No.	Name of Mutual Fund Scheme	Folio No.	No. of Units Held
1			
2			
3			
4			

PART B – BASIS OF SUCCESSION & DETAILS OF LEGAL HEIR(S)

2. The Karta of the above HUF, Mr._____, who was managing the affairs of the HUF, expired on _____ and the persons mentioned below are the only living member(s) of the HUF:

Name of the co-parceners	Address & Contact Details	Age	Relationship with the Deceased Karta

PART C – REQUEST & INDEMNITY

3. I/We further affirm jointly and singly that Mr./Ms. _____ is the senior most coparcener of the HUF / is the new Karta duly appointed by all the surviving members of the HUF.
4. I/We have, therefore, with a request to replace the name of the deceased Karta with the name of Mr./Ms. _____ - _____ as the new Karta of the HUF in your records for which I/We execute an indemnity as is herein contained and on relying on the information herein given by us believing the same to be true.
5. In consideration therefore of _____ Mutual Fund acceding to my/our request to replace the name of the Karta in the aforesaid Mutual Fund folios in the place of deceased Karta, I/We hereby jointly and severely agree and undertake to indemnify and keep indemnified, saved, defended, harmless _____ Mutual Fund and its AMC/RTA and its successors and assigns for all time hereafter against all losses, costs, claims, actions, demands, risks, charges, expenses, damages, and liabilities whatsoever, which they may suffer and/or incur by reason of transferring/transmitting the said securities/units as aforesaid, at my/our request, to the undersigned legal heir(s)/claimant(s), without insisting on production of a Succession Certificate / Probate of Will / Letter of Administration or any Court Order (of competent jurisdiction).
6. This indemnity shall be binding on me/us, our respective heirs, executors, administrators, and legal representatives, and shall remain in full force and effect irrespective of whether the asset transmitted is a security or a mutual fund unit, or both.
   I/We declare that, to the best of my/our knowledge and belief, there is no pending dispute, litigation or competing claim amongst the legal heir(s) and claimant(s) in relation to the aforesaid securities/units or the succession thereof.

PART D – EXECUTION

IN WITNESS WHEREOF the said

1) Mr./Ms. Name:_____ Signature: _____ (Name & signature of witness)

2) Mr./Ms. Name:_____ Signature: _____ (Name & signature of witness)

have hereunto set their respective hands and seals this _____ day of _____. Signed and delivered by the said legal heir(s).

Name of the co-parceners	Signature of the Co-parcener(s)

Note: Where any person required to sign this document is unable to sign, he/she may affix his/her left thumb impression in lieu of signature.

SURETY

I/we, the undersigned Surety, certify that the above facts are true to the best of my/our knowledge and bind myself/ourselves as Surety to make good all claims, charges, costs, damages, demands, expenses and losses which the _____ Mutual Fund, its successors and assigns may sustain, incur or be liable for in consequence of complying with the request contained above of the coparceners hereinabove and the said Mutual Fund and its successors, assigns will be entitled to claim and realise all claims, charges, costs, damages, demands, expenses and losses from me or from my properties, as the case may be.

S. No.	Sureties Name & Address (Mandatory)	PAN	Signature of the Surety

PART E – ATTESTATION BY NOTARY

Signed before me,

Location: _____

Date: _____

_____ Signature of Notary

Official Stamp, Seal & Registration No. of Notary: _____