Daily Market Monitor

August 03, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	31 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24384	0.27	2.17	9.19	-1.55
BSE Sensex	78095	0.21	2.11	8.54	-3.81
BSE 100	26045	0.35	2.46	11.27	0.32
BSE 200	11420	0.38	2.28	12.44	1.52
BSE 500	36685	0.39	2.02	13.99	1.95
BSE SmallCap	56090	0.64	0.53	29.78	4.99
BSE MidCap	48508	0.50	2.10	19.66	5.95
BSE LargeCap	9612	0.37	2.21	11.39	0.72
Sectoral indices					
BSE IT	29502	-1.39	14.71	5.64	-15.24
BSE Oil & Gas	26484	1.01	1.75	3.62	-1.17
BSE FMCG	18317	-0.90	0.72	9.20	-10.94
BSE Auto	63263	1.99	7.98	20.24	19.59
BSE Bankex	64934	0.14	-0.15	14.76	4.56
BSE Teck	15627	-0.73	11.17	6.11	-9.12
BSE Capital Goods	77012	1.78	-5.41	19.88	12.86
BSE Consumer Durable	65146	-0.16	9.25	23.81	9.54

Turnover (Rs Cr)	31 July	30 July
BSE Cash	10249	11348
NSE Cash	131275	125196
NSE F&O	14067608	8242180

Rs. Cr (Equity)	FII Inv 30 July	MF Inv 24 July	DII Inv 31 July
Buy	18,811	11,744	19,886
Sell	14,023	8,663	17,625
Net	4,788	3,081	2,260
Net (MTD)	21,981	18,476	35,099
Net (YTD)	-251,809	316,537	497,684

	31 July	1Day	Month ago	Year ago
USD	95.37	95.73	94.60	87.55
GBP	128.28	127.71	125.13	116.24
Euro	109.82	109.58	107.72	100.25
100 Yen	59.46	58.52	58.27	58.85

Indian markets

- Indian equity benchmarks closed higher on Friday, supported by better-than-expected earnings in the first quarter and gains in financial, auto and oil and gas stocks.
- The top gainers were Bajaj Finance, Bajaj Finserv, Jio Financial Services, Mahindra & Mahindra and Shriram Finance, up 1.85% to 8.32%.
- The top losers were, Tata Consultancy Services, Eternal, Infosys, Max Healthcare Institute, and ITC, down 1.42% to 2.71%.

Indian debt

- The interbank call-money rate ended higher at 5.35% on Friday compared to 5.29% on Thursday.
- Government bond prices ended lower on Friday due to higher US Treasury yields and uncertainty over Bloomberg index inclusion adding to the pressure.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.83% on Friday compared to 6.81% on Thursday.

Indian Rupee

- The spot rupee closed higher against the United States dollar on Friday, supported by persistent central bank intervention and improved foreign fund inflows.

Regulatory

- RBI has allowed banks to link bulk deposit rates to their liquidity position under the Liquidity Coverage Ratio (LCR) framework, providing greater flexibility in deposit pricing.
- SEBI has clarified that the off-market sale of unlisted shares to up to 200 identified buyers will not be treated as a public issue, providing greater regulatory clarity for private share transactions in unlisted companies.
- IRDAI has tightened regulations for insurance intermediaries while easing investment norms for insurers, aiming to enhance governance and improve capital deployment flexibility.

Economy and Government

- India's foreign exchange reserves increased by $6.11 billion to $682.35 billion as of July 24, 2026, compared with $676.24 billion in the previous week.
- India bank credit growth stood at 17.7% year-on-year in July 2026, reflecting continued momentum in lending activity across the banking sector.
- India deposit growth moderated to 12.7% in the week ended July 10, 2026, from 13.3% two weeks earlier, indicating a slowdown in deposit accretion.
- India's fiscal deficit stood at 18.2% of the FY27 full-year target during April-June 2026, indicating a relatively contained fiscal position in the first quarter.
- India's gross GST collections rose 15.4% year-on-year to Rs 2.11 lakh crore in July 2026, compared with Rs 1.83 lakh crore in July 2025, reflecting robust economic activity, higher compliance, and sustained growth in tax revenues.

Domestic Debt Market Indicators

Instrument	31 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.35%	5.29%	5.45%	5.20%	7.00%	4.95%
3-Month T-Bill	5.34%	5.32%	5.24%	5.28%	5.40%	5.40%
6-Month T-Bill	5.59%	5.59%	5.42%	5.46%	5.51%	5.50%
1-year T-Bill	5.71%	5.72%	5.60%	5.65%	5.70%	5.52%
3-Month CD	6.77%	6.85%	6.20%	6.45%	7.35%	5.75%
6-Month CD	6.90%	6.95%	6.70%	6.95%	7.30%	6.03%
1-year CD	7.20%	7.20%	7.05%	7.40%	7.25%	6.25%
3-Month CP	7.30%	7.30%	6.63%	7.00%	7.75%	6.18%
6-Month CP	7.33%	7.36%	7.15%	7.35%	7.65%	6.36%
1-year CP	7.70%	7.74%	7.40%	7.75%	7.60%	6.65%
1-year Gilt	5.76%	5.77%	5.66%	5.98%	5.82%	5.58%
3-year Gilt	6.26%	6.27%	6.15%	6.44%	6.43%	5.87%
5-year Gilt	6.45%	6.43%	6.42%	6.76%	6.90%	6.11%
1-year AAA	7.44%	7.46%	7.31%	7.42%	7.57%	6.52%
3-year AAA	7.49%	7.51%	7.23%	7.70%	7.59%	6.70%
5-year AAA	7.49%	7.51%	7.29%	7.72%	7.67%	6.74%
10-year G-sec	6.83%	6.81%	6.76%	7.02%	7.02%	6.38%
Net LAF (Rs Cr)	130102	116296	112577	258015	245161	286388
Forex reserves ($ bn)	682.35	676.24	672.59	698.49	642.49	695.49

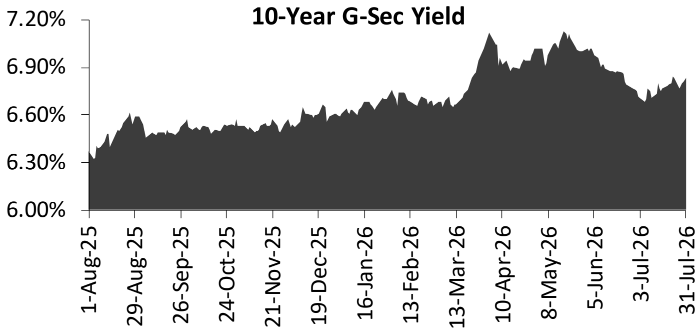
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.59	7.30	8.02	8.10	9.33	9.81
1 Year	5.76	7.44	8.16	8.24	9.47	9.95
3 Year	6.26	7.49	8.21	8.29	9.52	10.00
5 Year	6.45	7.49	8.31	8.39	9.62	10.10
10 Year	6.83	7.51	8.33	8.41	9.64	10.12

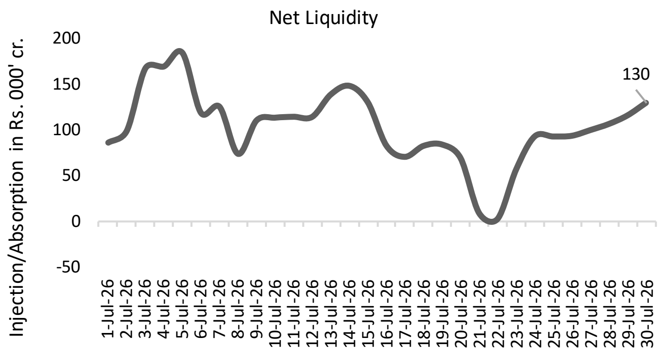
Rs. Cr (Debt)	FII Inv 30 July	MF Inv 24 July
Buy	207	9,360
Sell	576	11,307
Net	-369	-1,947
Net (MTD)	27,933	-34,601
Net (YTD)	57,468	-514,576

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	7.30% (Jun'26)	3.00% (Mar'26)	2.20% (Jun'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	-0.96% (July 15, 2026)		2.70% (June 30, 2026)
Bank Deposit Growth*	-0.89% (July 15, 2026)		1.77% (June 30, 2026)

Capital markets

- Avaada Group secured financial closure of $1.3 billion for its 2,150 MW renewable energy projects in Gujarat and Maharashtra, providing the funding required to advance the development and implementation of its clean energy portfolio.
- Astra Microwave has secured an Rs 2,205.20 crore order from Hindustan Aeronautics Ltd (HAL) for supplying 122 Airborne Active Antenna Units (AAAU) and 121 Interface Frames under the indigenous Uttam AESA Radar programme.
- Capital Group bought a 1.49% stake in IIFL Finance for Rs 374 crore acquisition was made through open market transactions from Fairfax India's affiliate.
- Larsen & Toubro (L&T) has secured a six-year EPC framework agreement with Petroleum Development Oman, strengthening its international energy infrastructure project pipeline.
- Indian Oil Corporation (IOC) raised $500 million under RBI's concessional forex swap window and is evaluating additional overseas borrowings to support its funding requirements and optimize financing costs.
- Jio Credit and other companies collectively raised Rs 2,520 crore through corporate bond issuances, reflecting continued activity in the debt capital market.





TATA mutual fund

Global market indices	31 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52485.03	0.53	0.32	13.26	18.93
Nikkei 225	64362.02	4.03	-8.14	26.04	56.71
FTSE	10868.05	-0.27	3.53	6.80	19.00
Hang Seng	25884.43	0.10	13.13	4.42	4.49
Taiwan	43119.75	7.98	-6.52	35.93	83.16

Global debt	31 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.75	4.68	4.44	4.40	4.30	4.37
UK 10-Year (%)	5.06	4.99	4.77	5.03	4.88	4.57
German 10-Year (%)	3.20	3.17	2.91	3.03	3.01	2.69
Japan 10-Year (%)	2.80	2.80	2.69	2.52	2.35	1.56

Domestic	31 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	142860	-0.37	1.11	-2.64	44.99
Silver (Rs / Kg)	218295	-0.17	-3.16	-5.14	98.54
Aluminium (Rs / Kg)	342	0.06	2.23	-3.84	34.85
Copper (Rs / kg)	1360	0.66	3.51	16.15	53.99
Lead (Rs / kg)	204	-1.76	-0.12	3.22	11.51
Zinc (Rs /Kg)	387	0.62	5.09	19.90	43.88
Nickel (Rs / kg)	1671	0.74	4.29	2.12	25.89

Global	31 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4101.11	1.51	1.92	-9.42	24.28
Silver (oz/$)	5880.00	1.71	1.05	-16.56	56.09
Brent ($/bbl)	90.12	1.22	23.54	-23.85	25.69
NYMEX crude ($/bbl)	84.67	1.29	21.83	-16.48	22.25

Upcoming market indicators

Date	Indicator	Previous
Aug 3	US ISM Manufacturing PMI Julyy	53.3
Aug 5	India RBI Interest Rate Decision	5.25%
Aug 7	India Bank Loan Growth, Julyy/24	17.7%
Aug 10	Japan Current Account, June	¥3968B
Aug 12	India Inflation Rate, July	4.38%

Global markets

- Wall Street stocks closed higher on Friday as strong earnings from Amazon boosted confidence in AI-related stocks, easing concerns over excessive spending in the sector.
- 10-year US bond yield ended higher at 4.75% following a spike in crude oil prices and after the Fed officials indicated that they favor raising rates to pump the breaks on inflation.
- FTSE index closed lower on Friday dragged down by weakness in energy stocks.
- Asian markets were trading mostly higher at 8.30 AM.
- US Chicago PMI rose to 57.6 in July 2026 compared to 56.7 in June 2026.
- Eurozone annual inflation accelerated to 2.9% in July 2026, compared to 2.8% in June 2026 while the core inflation rate increased to 2.5% from 2.4%.
- UK Nationwide House Price Index rose 1.8% year-on-year in July 2026, compared to a 2.2% increase in June 2026.
- China RatingDog Manufacturing PMI declined to 50.9 in July 2026 compared to 51.7 in June 2026.
- The Bank of Japan (BoJ) kept its short-term policy interest rate unchanged at 1.0% at its July 2026 meeting, maintaining borrowing costs at their highest level since 1995 after a 25-bps hike in June. The decision was approved by an 8–1 vote, with one board member advocating a rate increase to 1.25%.
- Japan S&P Global Manufacturing PMI edged lower to 54.5 in July 2026 compared to 54.8 in June 2026.
- Japan's construction orders increased 2.3% in June 2026 compared to 6.7% decline in May 2026.

Commodity

- Crude oil prices rose by $1.08 to $84.67 per barrel on NYMEX as rising concerns over global crude supply intensified after reports of disruptions to tanker movement in the Strait of Hormuz.
- Domestic gold prices declined due to weak demand.

Forthcoming results

31-Jul	Sun Pharmaceutical Industries Ltd.
31-Jul	Bajaj Finserv Limited
31-Jul	ABB India Limited
31-Jul	Bajaj Holdings & Investment Limited

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177.36	42826.35	42288.66	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675.274	689.48975	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%