Daily Market Monitor

July 31, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	30 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24317	0.28	1.89	8.89	-2.16
BSE Sensex	77928	0.35	1.90	8.31	-4.36
BSE 100	25954	0.30	2.10	10.88	-0.42
BSE 200	11376	0.20	1.89	12.02	0.68
BSE 500	36542	0.05	1.62	13.55	1.04
BSE SmallCap	55733	-0.77	-0.11	28.96	3.44
BSE MidCap	48267	-0.42	1.59	19.07	4.70
BSE LargeCap	9577	0.27	1.84	10.98	-0.06
Sectoral indices					
BSE IT	29917	-0.01	16.33	7.13	-14.60
BSE Oil & Gas	26219	0.38	0.73	2.58	-3.59
BSE FMCG	18483	-0.17	1.63	10.19	-9.10
BSE Auto	62027	1.58	5.87	17.89	16.84
BSE Bankex	64842	-0.07	-0.29	14.60	4.20
BSE Teck	15742	0.20	11.98	6.89	-9.16
BSE Capital Goods	75667	-0.61	-7.06	17.78	10.15
BSE Consumer Durable	65251	0.13	9.43	24.01	8.86

Turnover (Rs Cr)	30 July	29 July
BSE Cash	11348	10767
NSE Cash	125196	128100
NSE F&O	8242180	6703292

Rs. Cr (Equity)	FII Inv 29 July	MF Inv 24 July	DII Inv 30 July
Buy	20,995	11,744	17,980
Sell	15,196	8,663	19,844
Net	5,799	3,081	-1,864
Net (MTD)	17,193	18,476	32,839
Net (YTD)	-256,597	316,537	495,424

	30 July	1Day	Month ago	Year ago
USD	95.73	95.72	94.60	87.27
GBP	127.71	127.28	125.13	116.53
Euro	109.58	109.06	107.72	100.80
100 Yen	58.52	58.53	58.27	58.95

Indian markets

- Indian equity benchmarks closed higher on Wednesday, driven by gains in banking and IT heavyweight stocks, as stronger-than-expected domestic industrial output data and optimism over India's growth outlook boosted investor sentiment.
- The top gainers were Jio Financial Services, Hindustan Unilever, Infosys, Hindalco Industries and Tata Steel, up 2.67-4.92%.
- The top losers were Adani Ports and Special Economic Zone, Mahindra & Mahindra, Power Grid Corporation of India, Eicher Motors and Bajaj Auto, down 0.43-3.03%.

Indian debt

- The interbank call-money rate ended higher at 5.29% on Thursday compared to 5.25% on Wednesday.
- Government bond prices ended lower on Thursday due to uncertainty over the US Federal Reserve's rate path and elevated geopolitical tensions in the Middle East.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.81% on Thursday compared to 6.80% on Wednesday.

Indian Rupee

- The spot rupee closed flat against the United States (US) dollar on Thursday, as intervention by the Reserve Bank of India (RBI) offset pressure from volatile crude oil prices and persistent corporate demand for dollars.

Regulatory

- SEBI to introduce a Closing Auction Session (CAS) for F&O stocks from August 3, 2026, allowing eligible stocks to undergo a closing price discovery mechanism aimed at improving price efficiency and alignment between cash and derivatives markets.
- SEBI has issued an operational framework to speed up the launch of Alternative Investment Fund (AIF) schemes, streamlining regulatory processes and reducing timelines for fund launches to enhance ease of doing business for the alternative investment industry.

Economy and Government

- The Haryana government has introduced a new MSME and Export Promotion Policy aimed at attracting more than Rs 55,000 crore in manufacturing investment.
- The government has declared E20 fuel safe for use, supporting the ethanol blending programme, reducing dependence on imported crude oil, and enhancing energy security.

Domestic Debt Market Indicators

Instrument	30 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.29%	5.25%	5.45%	5.20%	7.00%	5.36%
3-Month T-Bill	5.32%	5.34%	5.24%	5.28%	5.40%	5.41%
6-Month T-Bill	5.59%	5.58%	5.42%	5.46%	5.51%	5.50%
1-year T-Bill	5.72%	5.71%	5.60%	5.65%	5.70%	5.54%
3-Month CD	6.85%	6.80%	6.20%	6.45%	7.35%	5.75%
6-Month CD	6.95%	6.95%	6.70%	6.95%	7.30%	6.03%
1-year CD	7.20%	7.20%	7.05%	7.40%	7.25%	6.25%
3-Month CP	7.30%	7.25%	6.63%	7.00%	7.75%	6.18%
6-Month CP	7.36%	7.35%	7.15%	7.35%	7.65%	6.36%
1-year CP	7.74%	7.70%	7.40%	7.75%	7.60%	6.60%
1-year Gilt	5.77%	5.72%	5.66%	5.98%	5.82%	5.59%
3-year Gilt	6.27%	6.24%	6.15%	6.44%	6.43%	5.88%
5-year Gilt	6.43%	6.44%	6.42%	6.76%	6.90%	6.11%
1-year AAA	7.46%	7.42%	7.31%	7.42%	7.57%	6.52%
3-year AAA	7.51%	7.46%	7.23%	7.70%	7.59%	6.70%
5-year AAA	7.51%	7.47%	7.29%	7.72%	7.67%	6.74%
10-year G-sec	6.81%	6.80%	6.76%	7.02%	7.02%	6.37%
Net LAF (Rs Cr)	116296	106954	112577	258015	245161	254075
Forex reserves ($ bn)	676.24	675.16	672.59	698.49	642.49	695.49

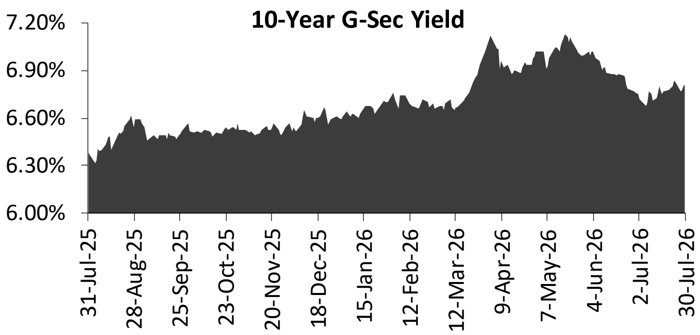
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.59	7.35	8.07	8.15	9.38	9.86
1 Year	5.77	7.46	8.18	8.26	9.49	9.97
3 Year	6.27	7.51	8.23	8.31	9.54	10.02
5 Year	6.43	7.51	8.33	8.41	9.64	10.12
10 Year	6.81	7.53	8.35	8.43	9.66	10.14

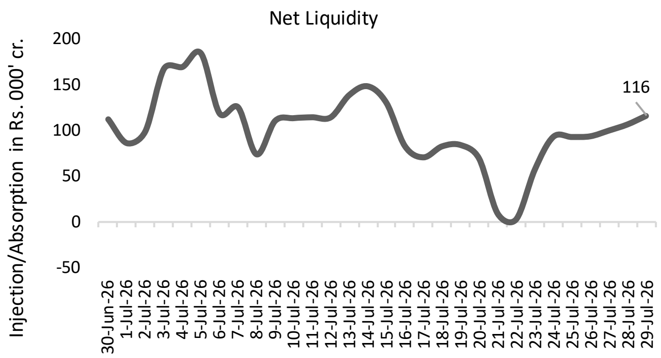
Rs. Cr (Debt)	FII Inv 29 July	MF Inv 24 July
Buy	767	9,360
Sell	289	11,307
Net	478	-1,947
Net (MTD)	28,303	-34,601
Net (YTD)	57,837	-514,576

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	7.30% (Jun'26)	3.00% (Mar'26)	2.20% (Jun'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	2.70% (June 30, 2026)		-0.62% (June 15, 2026)
Bank Deposit Growth*	1.77% (June 30, 2026)		0.14% (June 15, 2026)

Capital markets

- Astra Microwave Products received an order worth Rs 2,205.23 crore from Hindustan Aeronautics for the procurement of 122 Advanced Airborne Active Array Units (AAAUs) and 121 interface frames for the Uttam Radar programme.
- M3M India plans to invest Rs 600 crore to develop a commercial real estate project in Gurugram, expanding its commercial portfolio.
- HFCL has secured a fresh export order for optical fibre cables worth Rs 442 crore.
- ChrysCapital acquired a controlling stake in Novartis India, marking a significant transaction in the Indian pharmaceutical sector.
- Larsen & Toubro has received a Limited Notice to Proceed from NTPC for the main plant package of the 1,600 MW Lara Stage-III thermal power project in Chhattisgarh.
- Switzerland-based Chubb Group and Germany's Nordex Group signed memoranda of understanding with the Tamil Nadu government to set up global capability centres and research and development centres in Chennai.
- Imarticus Learning has acquired Singapore-based Bells Institute of Higher Learning, strengthening its presence in Southeast Asia and expanding its international footprint.





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Global market indices	30 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52208.06	1.19	-0.21	12.66	17.42
Nikkei 225	61867.43	0.71	-11.70	21.16	52.18
FTSE	10897.27	-0.10	3.81	7.08	19.27
Hang Seng	25858.88	0.20	13.01	4.32	2.71
Taiwan	39933.3	-0.26	-13.43	25.88	70.21

Global debt	30 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.68	4.67	4.44	4.40	4.30	4.38
UK 10-Year (%)	4.99	5.04	4.77	5.03	4.88	4.60
German 10-Year (%)	3.17	3.16	2.91	3.03	3.01	2.71
Japan 10-Year (%)	2.80	2.76	2.69	2.52	2.35	1.55

Domestic	30 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	143384	0.82	1.48	-2.28	44.81
Silver (Rs / Kg)	218665	0.60	-3.00	-4.98	92.83
Aluminium (Rs / Kg)	342	0.44	2.17	-3.90	34.00
Copper (Rs / kg)	1351	0.35	2.83	15.39	50.12
Lead (Rs / kg)	207	1.47	1.67	5.07	12.89
Zinc (Rs /Kg)	385	0.63	4.44	19.16	42.20
Nickel (Rs / kg)	1659	0.31	3.53	1.37	23.87

Global	30 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4039.99	0.06	0.41	-10.77	21.42
Silver (oz/$)	5781.00	0.91	-0.65	-17.97	51.53
Brent ($/bbl)	89.03	-1.88	22.04	-24.77	21.56
NYMEX crude ($/bbl)	83.59	-1.03	20.27	-17.55	19.41

Upcoming market indicators

Date	Indicator	Previous
July 30	Eurozone GDP Growth Rate YoY Flash Q2	0.3%
July 31	Japan Industrial Production YoY Prel, June	-2.1%
Aug 3	US ISM Manufacturing PMI July	53.3
Aug 5	India RBI Interest Rate Decision	5.25%
Aug 7	India Bank Loan Growth, July/24	17.7%

Global markets

- Wall Street stocks closed higher on Thursday led by rally in Microsoft and semiconductor stocks following upbeat earnings.
- 10-year US bond yield ended higher at 4.68% following the Federal Reserve's decision to hold interest rates steady
- FTSE index ended marginally lower on Thursday as mixed corporate earnings and a stronger pound offset gains in mining and industrial stocks, with investors also digesting the Bank of England's decision to keep interest rates unchanged.
- Asian markets were trading mostly higher at 8.30 AM.
- The US economy expanded by an annualized 1.5% in Q2 2026, compared to 2.1% in Q1 2026.
- US PCE price index increased 3.7% year-on-year in June 2026, compared to 4.1% in May 2026 while the core PCE price index rose by 3.3% from 3.4%.
- US initial jobless claims rose to 197,000 in the week ended July 25, 2026, compared with 188,000 in the previous week.
- Eurozone economy grew 1.0% year-on-year in the second quarter of 2026, accelerating from an upwardly revised 0.5% growth rate in the previous quarter.
- The Bank of England (BoE) kept its Bank Rate unchanged at 3.75% at its July meeting, with a 6-3 vote split, while three policymakers voted for a 25-basis-point hike to 4.0%.
- Japan retail sales rose 0.5% on year in June, slowing sharply from a downwardly revised 5.0% increase in the previous month.
- China's official NBS Manufacturing PMI unexpectedly declined to 49.2 in July 2026 from 50.3 in the previous month while Non-Manufacturing PMI fell to 49.0 from 50.2 and Composite PMI Output Index fell to 49.3 from 50.6.

Commodity

- Crude oil prices fell by 87 cents to $83.59 per barrels on NYMEX on proposed Saudi-led maritime defence coalition.
- Domestic gold prices ended higher due to strong demand.

Forthcoming results

29-July	Adani Ports and Special Economic Zone Ltd
29-July	Asian Paints Ltd.
30-July	Bajaj Finance Limited
30-July	Mahindra & Mahindra Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177	42826	42289	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675	689	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%