Daily Market Monitor

July 30, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	29 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24250	1.10	1.27	8.59	-2.30
BSE Sensex	77655	1.16	1.21	7.93	-4.53
BSE 100	25875	1.03	1.59	10.55	-0.61
BSE 200	11354	0.96	1.59	11.80	0.60
BSE 500	36525	1.02	1.57	13.49	1.10
BSE SmallCap	56162	0.92	1.37	29.95	4.41
BSE MidCap	48470	0.86	2.55	19.57	5.31
BSE LargeCap	9551	1.02	1.36	10.68	-0.24
Sectoral indices					
BSE IT	29919	2.40	13.45	7.14	-14.33
BSE Oil & Gas	26120	-0.17	0.69	2.19	-4.02
BSE FMCG	18514	1.50	1.37	10.37	-8.69
BSE Auto	61060	-0.10	4.54	16.05	14.28
BSE Bankex	64889	0.79	-0.47	14.68	4.20
BSE Teck	15712	2.47	10.11	6.68	-9.02
BSE Capital Goods	76135	0.11	-5.97	18.51	11.13
BSE Consumer Durable	65164	1.20	10.35	23.84	8.97

Turnover (Rs Cr)	29 July	28 July
BSE Cash	10767	8434
NSE Cash	128100	124666
NSE F&O	6703292	59230915

Rs. Cr (Equity)	FII Inv 28 July	MF Inv 24 July	DII Inv 29 July
Buy	18,347	11,744	18,176
Sell	18,911	8,663	17,178
Net	-564	3,081	998
Net (MTD)	11,394	18,476	34,703
Net (YTD)	-262,396	316,537	497,288

	29 July	1Day	Month ago	Year ago
USD	95.72	95.80	94.35	86.84
GBP	127.28	127.35	124.75	115.78
Euro	109.06	108.93	107.60	100.36
100 Yen	58.53	58.52	58.31	58.52

Indian markets

- Indian equity benchmarks closed higher on Wednesday, driven by gains in banking and IT heavyweight stocks, as stronger-than-expected domestic industrial output data and optimism over India's growth outlook boosted investor sentiment.
- The top gainers were Jio Financial Services, Hindustan Unilever, Infosys, Hindalco Industries and Tata Steel, up 2.67-4.92%.
- The top losers were Adani Ports and Special Economic Zone, Mahindra & Mahindra, Power Grid Corporation of India, Eicher Motors and Bajaj Auto, down 0.43-3.03%.

Indian debt

- The interbank call-money rate ended lower at 5.25% on Wednesday compared to 5.35% on Tuesday.
- Government bond prices ended lower on Wednesday as resurfacing geopolitical tensions led to a spike in crude oil prices and caution ahead of the Fed policy decision.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.80% on Wednesday compared to 6.78% on Tuesday.

Indian Rupee

- The spot rupee ended higher against the US dollar on Wednesday, aided by strength in domestic equities and likely dollar selling by state-run banks, even as investors remained cautious ahead of the US Federal Reserve's policy announcement.

Regulatory

- SEBI has proposed a simplified Mutual Fund PMS (MF-PMS) framework with a lower minimum investment threshold, aimed at widening access to professionally managed investment solutions.
- IRDAI has approved the acquisition of Magma General Insurance by entities backed by Patanjali Group and DS Group, paving the way for the ownership transition.

Economy and Government

- The Ministry of Road Transport & Highways has approved Rs 239.45 crore under the Central Road and Infrastructure Fund (CRIF) for two key road upgradation projects in Himachal Pradesh, aimed at improving connectivity and transportation infrastructure.
- JanAI has proposed AI-focused reforms in higher education to build a future-ready workforce, strengthen AI research and innovation, and support India’s emergence as a leading AI-driven economy.
- The government plans to push a tax amendment bill for global bond funds, aimed at providing tax clarity and facilitating foreign investment inflows into India.

Domestic Debt Market Indicators

Instrument	29 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.25%	5.35%	5.35%	5.15%	7.00%	4.95%
3-Month T-Bill	5.34%	5.32%	5.28%	5.26%	5.40%	5.38%
6-Month T-Bill	5.58%	5.55%	5.41%	5.45%	5.51%	5.49%
1-year T-Bill	5.71%	5.68%	5.60%	5.58%	5.70%	5.51%
3-Month CD	6.80%	6.80%	6.60%	6.45%	7.35%	5.77%
6-Month CD	6.95%	6.90%	6.88%	6.85%	7.30%	6.03%
1-year CD	7.20%	7.20%	7.05%	7.35%	7.25%	6.25%
3-Month CP	7.25%	7.25%	7.02%	6.95%	7.75%	6.18%
6-Month CP	7.35%	7.40%	7.25%	7.20%	7.65%	6.36%
1-year CP	7.70%	7.70%	7.45%	7.70%	7.60%	6.60%
1-year Gilt	5.72%	5.75%	5.69%	5.93%	5.82%	5.59%
3-year Gilt	6.24%	6.22%	6.20%	6.45%	6.43%	5.88%
5-year Gilt	6.44%	6.42%	6.43%	6.75%	6.90%	6.11%
1-year AAA	7.42%	7.41%	7.36%	7.36%	7.57%	6.52%
3-year AAA	7.46%	7.45%	7.28%	7.61%	7.59%	6.70%
5-year AAA	7.47%	7.46%	7.34%	7.65%	7.67%	6.74%
10-year G-sec	6.80%	6.78%	6.77%	6.99%	7.02%	6.37%
Net LAF (Rs Cr)	106954	100247	-13077	214682	245161	268140
Forex reserves ($ bn)	676.24	675.16	672.59	703.31	642.49	695.49

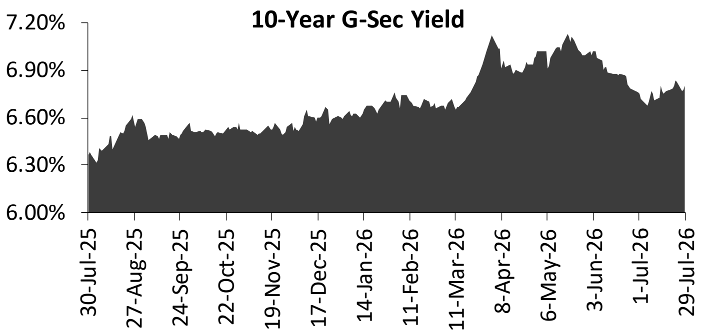
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.58	7.28	8.00	8.08	9.31	9.79
1 Year	5.72	7.42	8.14	8.22	9.45	9.93
3 Year	6.24	7.46	8.18	8.26	9.49	9.97
5 Year	6.44	7.47	8.29	8.37	9.60	10.08
10 Year	6.80	7.49	8.31	8.39	9.62	10.10

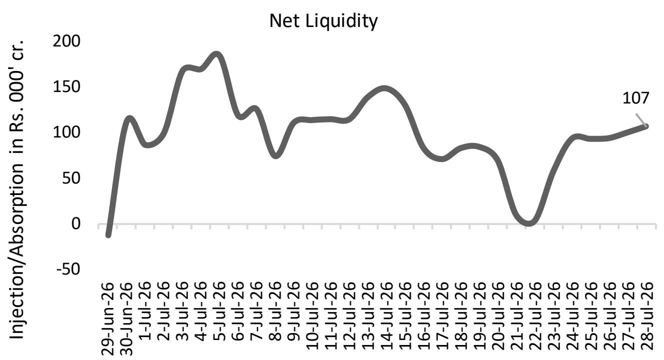
Rs. Cr (Debt)	FII Inv 28 July	MF Inv 24 July
Buy	743	9,360
Sell	654	11,307
Net	89	-1,947
Net (MTD)	27,825	-34,601
Net (YTD)	57,359	-514,576

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	7.30% (Jun'26)	3.00% (Mar'26)	2.20% (Jun'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	2.70% (June 30, 2026)	-0.62% (June 15, 2026)	
Bank Deposit Growth*	1.77% (June 30, 2026)	0.14% (June 15, 2026)	

Capital markets

- State Bank of India (SBI) has raised Rs 4,691 crore through Additional Tier-I (AT1) bonds at a cut-off yield of 7.75%.
- Edelweiss Alternatives Asset Advisors secured over Rs 1,200 crore for its second Discovery Fund and made its first investment by leading a Rs 230 crore Series A funding round in Arboreal Bio Innovations to support manufacturing expansion and product development.
- Anicut Capital has launched a Rs 175 crore early-stage seed fund to invest in around 20 startups across deeptech, enterprise technology, consumer, and financial services sectors.
- Freehand raised $75 million in funding to accelerate its AI-powered supply chain platform expansion, strengthen technology capabilities, and scale operations across global markets.
- Punjab National Bank (PNB) has approved the establishment of a Medium-Term Note (MTN) Programme of up to $1.5 billion to raise foreign currency funds through bond issuances by its IFSC Banking Unit at GIFT City.
- ACME Solar Holdings secured Rs 3,404.57 crore in financing from Power Finance Corporation (PFC) for its 250-MW renewable energy project.
- Inox Wind received a order from NLC India worth Rs 1,600 crore, reinforcing its order book and long-standing relationship with the state-owned power producer.





TATA mutual fund

Global market indices	29 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	51594.14	-2.19	-1.13	11.33	15.60
Nikkei 225	61434.19	-1.49	-11.56	20.31	51.04
FTSE	10908.41	0.34	4.05	7.19	19.40
Hang Seng	25807.92	1.96	12.08	4.11	1.11
Taiwan	40039.18	-3.76	-11.02	26.22	72.57

Global debt	29 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.67	4.61	4.38	4.42	4.30	4.34
UK 10-Year (%)	5.04	4.95	4.73	5.07	4.88	4.62
German 10-Year (%)	3.16	3.11	2.86	3.10	3.01	2.69
Japan 10-Year (%)	2.76	2.77	2.64	2.46	2.35	1.57

Domestic	29 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	142224	-0.23	0.57	-3.07	44.69
Silver (Rs / Kg)	217355	0.00	-1.19	-5.55	91.83
Aluminium (Rs / Kg)	340	-0.50	1.48	-4.32	33.78
Copper (Rs / kg)	1346	1.12	5.60	14.99	49.74
Lead (Rs / kg)	204	0.39	-0.34	3.55	10.95
Zinc (Rs /Kg)	382	-0.52	5.51	18.42	41.57
Nickel (Rs / kg)	1654	-1.16	2.20	1.06	24.03

Global	29 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4037.74	-0.92	-1.05	-10.82	21.90
Silver (oz/$)	5729.00	-1.97	-2.85	-18.70	50.45
Brent ($/bbl)	90.74	7.91	24.05	-23.33	25.14
NYMEX crude ($/bbl)	84.46	6.56	19.38	-16.69	22.03

Upcoming market indicators

Date	Indicator	Previous
July 30	Eurozone GDP Growth Rate YoY Flash Q2	0.3%
July 31	Japan Industrial Production YoY Prel, June	-2.1%
Aug 3	US ISM Manufacturing PMI July	53.3
Aug 5	India RBI Interest Rate Decision	5.25%
Aug 7	India Bank Loan Growth, July/24	17.7%

Global markets

- Wall Street stocks closed lower on Wednesday as the Federal Reserve's decision to keep rates unchanged, coupled with dissenting views favoring a rate hike, increased uncertainty over the interest rate outlook and compounded weakness in AI-related stocks ahead of key earnings announcements.
- 10-year US bond yield ended higher at 4.67% after the rate-setting Federal Open Market Committee left rates unchanged at the range of 3.5% to 3.75%.
- FTSE index closed higher on Wednesday led by gains in commodity stocks due to a surge in oil stocks amid renewed Middle East tensions.
- Asian markets were trading mostly higher at 8.30 AM.
- The Federal Reserve kept interest rates unchanged at 3.50% to 3.75% for a fifth consecutive meeting, but strong economic growth, persistent inflation, and three dissenting votes in favor of a 25-basis-point hike signal a hawkish stance and leave the door open for a possible rate increase in September.

Commodity

- Crude oil prices rose by $5.20 to $84.46 per barrel on NYMEX, driven by renewed Middle East airstrikes that heightened supply concerns and a sharp decline in U.S. crude inventories, signalling tighter market supply.
- Domestic gold prices declined due to weak demand.

Forthcoming results

29-July	Adani Ports and Special Economic Zone Ltd
29-July	Asian Paints Ltd.
30-July	Bajaj Finance Limited
30-July	Mahindra & Mahindra Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

Section	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177	42826	42289	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675	689	700	703	724	696	692	688	699	701	693

	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60

Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%