Daily Market Monitor

July 29, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	28 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23985	-0.04	-0.29	7.41	-2.82
BSE Sensex	76766	-0.09	-0.43	6.70	-5.10
BSE 100	25613	-0.08	-0.02	9.43	-1.00
BSE 200	11247	-0.09	0.08	10.74	0.34
BSE 500	36155	-0.14	0.06	12.35	0.80
BSE SmallCap	55650	-0.82	0.11	28.76	4.60
BSE MidCap	48058	0.08	1.24	18.55	5.29
BSE LargeCap	9454	-0.15	-0.17	9.56	-0.60
Sectoral indices					
BSE IT	29218	3.05	9.63	4.63	-16.17
BSE Oil & Gas	26165	0.20	-0.55	2.37	-2.94
BSE FMCG	18241	-1.27	-0.55	8.74	-9.68
BSE Auto	61121	0.71	2.44	16.17	15.45
BSE Bankex	64382	-0.65	-1.86	13.79	3.52
BSE Teck	15333	1.86	6.72	4.11	-10.84
BSE Capital Goods	76050	-2.40	-6.04	18.38	11.66
BSE Consumer Durable	64390	1.32	8.46	22.37	8.41

Turnover (Rs Cr)	28 July	27 July
BSE Cash	8434	7992
NSE Cash	124666	106404
NSE F&O	59230915	23680660

Rs. Cr (Equity)	FII Inv 27 July	MF Inv 24 July	DII Inv 28 July
Buy	12,469	11,744	18,257
Sell	13,810	8,663	16,593
Net	-1,341	3,081	1,664
Net (MTD)	11,958	18,476	33,705
Net (YTD)	-261,832	316,537	496,290

	28 July	1Day	Month ago	Year ago
USD	95.80	96.19	94.48	86.55
GBP	127.35	128.47	124.50	116.07
Euro	108.93	109.76	107.36	101.41
100 Yen	58.52	58.80	58.38	58.42

Indian markets

- Indian equity benchmarks closed flat on Tuesday, as gains in information technology shares were offset by profit-taking as investors were cautious ahead of policy decisions from the US Federal Reserve, Bank of England and Bank of Japan.
- The top gainers were Tata Consultancy Services, Eternal, Tech Mahindra, Nestle India and Cipla, up 2.67-4.46%.
- The top losers were Hindustan Unilever, Bharat Electronics, Coal India, NTPC and ICICI Bank, down 1.94-7.11%.

Indian debt

- The interbank call-money rate ended higher at 5.35% on Tuesday compared to 5.28% on Monday.
- Government bond prices ended lower on Tuesday as caution ahead of the US Federal Reserve's policy decision and an upcoming government bond auction.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.78% on Tuesday compared to 6.77% on Monday.

Indian Rupee

- The spot rupee ended higher against the United States (US) dollar on Tuesday, supported by lower crude oil prices and likely central bank intervention.

Economy and Government

- India Industrial production expanded by 7.3% in June of 2026 compared to revised 5% in May 2026.
- The Asian Development Bank (ADB) has committed $1 billion to support sustainable urban development and climate resilience initiatives in Indian cities.
- Prime Minister Narendra Modi emphasized that the government must remain youthful and innovation-driven, encouraging continuous adaptation to changing national priorities.
- Union Minister Ashwini Vaishnaw announced that indigenously developed semiconductor chips will soon be deployed in India's space rockets, boosting the domestic semiconductor ecosystem and advancing self-reliance in space technology.
- Defence Minister Rajnath Singh unveiled key Indian Coast Guard policy reforms, including gender-neutral officer induction and faster processing of ex-gratia benefits for families of personnel missing at sea, aimed at enhancing inclusivity and operational readiness.
- The government has clarified that EPS 2026 will automatically preserve pension benefits for existing beneficiaries of EPS 1995 and the Family Pension Scheme 1971, ensuring continuity of pension entitlements.
- The government introduced a bill to address payment delays faced by MSMEs, aiming to strengthen payment discipline, improve cash flows, and enhance the ease of doing business for small enterprises.
- The Ministry of Road Transport and Highways has proposed extending the validity of Pollution Under Control Certificates (PUCC) for BS-VI vehicles, with vehicles aged 6–10 years requiring periodic renewal and older vehicles subject to revised certification norms.
- The government-imposed stock limits on sugar traders, wholesalers, retailers, and processors from August 1 to November 30, 2026, to curb hoarding, ensure adequate market supplies, and contain sugar price volatility.
- The government has stated that no assessment has been conducted on whether higher tobacco taxes have impacted farmers' incomes, despite ongoing policy discussions around tobacco taxation.

Domestic Debt Market Indicators

Instrument	28 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.35%	5.28%	5.40%	5.15%	7.00%	5.00%
3-Month T-Bill	5.32%	5.31%	5.26%	5.24%	5.40%	5.37%
6-Month T-Bill	5.55%	5.55%	5.41%	5.46%	5.51%	5.49%
1-year T-Bill	5.68%	5.68%	5.60%	5.57%	5.70%	5.54%
3-Month CD	6.80%	6.79%	6.55%	6.40%	7.35%	5.75%
6-Month CD	6.90%	6.90%	6.95%	6.85%	7.30%	6.01%
1-year CD	7.20%	7.20%	7.20%	7.15%	7.25%	6.25%
3-Month CP	7.25%	7.30%	6.85%	6.90%	7.75%	6.12%
6-Month CP	7.40%	7.40%	7.32%	7.20%	7.65%	6.36%
1-year CP	7.70%	7.70%	7.52%	7.55%	7.60%	6.59%
1-year Gilt	5.75%	5.75%	5.69%	5.90%	5.82%	5.59%
3-year Gilt	6.22%	6.18%	6.20%	6.40%	6.43%	5.87%
5-year Gilt	6.42%	6.42%	6.42%	6.72%	6.90%	6.11%
1-year AAA	7.41%	7.42%	7.36%	7.32%	7.57%	6.50%
3-year AAA	7.45%	7.45%	7.30%	7.61%	7.59%	6.68%
5-year AAA	7.46%	7.46%	7.35%	7.65%	7.67%	6.72%
10-year G-sec	6.78%	6.77%	6.79%	6.98%	7.02%	6.37%
Net LAF (Rs Cr)	100247	93980	-39197	257527	245161	223618
Forex reserves ($ bn)	676.24	675.16	671.63	703.31	642.49	695.49

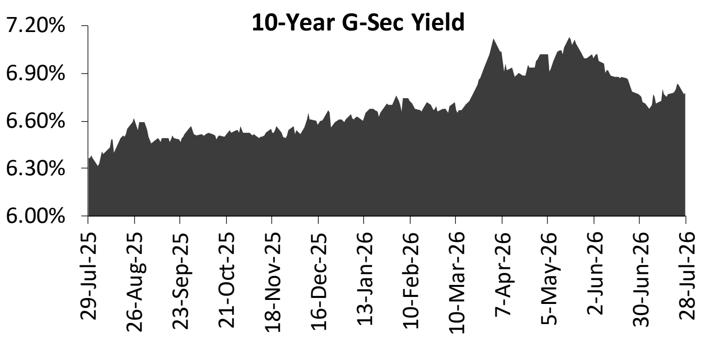
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.55	7.23	7.95	8.03	9.26	9.74
1 Year	5.75	7.41	8.13	8.21	9.44	9.92
3 Year	6.22	7.45	8.17	8.25	9.48	9.96
5 Year	6.42	7.46	8.28	8.36	9.59	10.07
10 Year	6.78	7.48	8.30	8.38	9.61	10.09

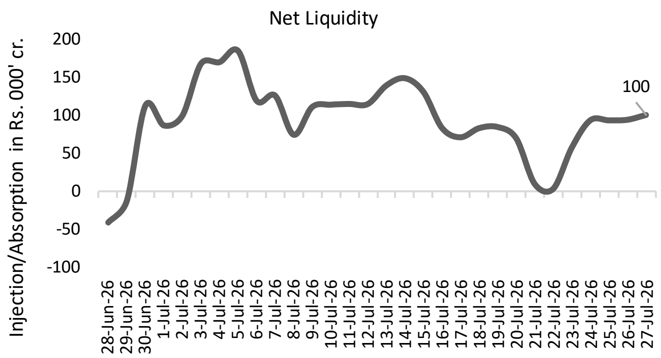
Rs. Cr (Debt)	FII Inv 27 July	MF Inv 24 July
Buy	999	9,360
Sell	63	11,307
Net	936	-1,947
Net (MTD)	27,735	-34,601
Net (YTD)	57,270	-514,576

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	2.70% (June 30, 2026)		-0.62% (June 15, 2026)
Bank Deposit Growth*	1.77% (June 30, 2026)		0.14% (June 15, 2026)

Capital markets

- HyFun Foods plans to invest Rs 1,500 crore in Gujarat and Madhya Pradesh and is targeting an IPO within the next 2-3 years to support its expansion plans.
- Lloyds Realty Developers has signed a leasing deal with Smartworks approximately Rs 600 crore in rental revenue.
- Rail Vikas Nigam Limited (RVNL) has received a Letter of Acceptance (LoA) worth Rs 358.97 crore from East Central Railway under the Sitamarhi–Raxaul doubling project in Samastipur Division.
- Axis Bank has sold 34.33 lakh units of Raajmarg Infra Investment Trust (InvIT) for Rs 40 crore, reducing its holding through a market transaction.
- Societe Generale has sold 0.53% stake in Gandhar Oil Refinery India for Rs 12.62 crore, partially reducing its holding in the company through a market transaction.
- Pine Oak Global Fund, a Mauritius-based arbitrage fund, has acquired an additional 0.98% stake in Aqylon Nexus for Rs 6.29 crore, increasing its investment in the company through a market transaction.





Global market indices	28 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52747.32	1.03	1.59	13.82	17.64
Nikkei 225	62364.92	-3.95	-13.82	22.13	52.12
FTSE	10871.02	0.83	3.24	6.83	19.71
Hang Seng	25310.85	0.41	9.68	2.11	-0.98
Taiwan	41603.36	-4.65	-10.06	31.15	77.69

Global debt	28 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.61	4.65	4.40	4.36	4.30	4.42
UK 10-Year (%)	4.95	5.00	4.71	5.01	4.88	4.65
German 10-Year (%)	3.11	3.13	2.86	3.06	3.01	2.69
Japan 10-Year (%)	2.77	2.78	2.63	2.47	2.35	1.56

Domestic	28 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	142291	-1.51	1.73	-3.03	44.54
Silver (Rs / Kg)	217349	-3.16	0.37	-5.56	92.37
Aluminium (Rs / Kg)	342	-0.28	2.92	-3.84	33.74
Copper (Rs / kg)	1331	-1.19	3.06	13.71	48.93
Lead (Rs / kg)	203	-1.45	-2.09	3.14	9.62
Zinc (Rs /Kg)	384	-0.45	6.54	19.04	42.98
Nickel (Rs / kg)	1673	-0.21	3.00	2.24	25.11

Global	28 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4075.18	-0.46	2.12	-10.00	22.07
Silver (oz/$)	5844.00	-1.86	0.76	-17.07	53.10
Brent ($/bbl)	84.09	-4.83	11.73	-28.95	20.06
NYMEX crude ($/bbl)	79.26	-4.06	10.21	-21.82	18.81

Upcoming market indicators

Date	Indicator	Previous
July 29	US Fed Interest Rate Decision	3.75%
July 30	Eurozone GDP Growth Rate YoY Flash Q2	0.3%
July 31	Japan Industrial Production YoY Prel, June	-2.1%
Aug 3	US ISM Manufacturing PMI July	53.3
Aug 5	India RBI Interest Rate Decision	5.25%

Global markets

- Wall Street stocks closed mixed on Tuesday with Dow Jones rising on sector-specific gains and hopes of a supportive Fed policy outlook, while Nasdaq slipped as technology and AI stocks faced pressure from valuation concerns ahead of key earnings.
- 10-year US bond yield ended lower at 4.61% as fall in oil prices eased inflation worries and traders awaited the Federal Reserve rate decision.
- FTSE index closed higher on Tuesday supported by strong earnings driven gains in consumer-focused stocks.
- Asian markets were trading mostly higher at 8.30 AM.
- US House Price Index rose 2.2% year-on-year in May 2026, compared to a 2% increase in April 2026.
- US CB Consumer Confidence increased to 90.8 in July 2026 compared to a revised 92.2 in June 2026.
- US Richmond Fed Manufacturing Index edged up to 5 in July 2026 compared to 4 in June 2026.
- US Dallas Fed Services Index rose to 6.6 in July 2026 compared to 2.9 in June 2026.

Commodity

- Crude oil prices fell by $3.35 to $79.26 per barrel on NYMEX, as hopes of sustained pause in US-Iran conflict raised expectations of a diplomatic resolution, easing supply disruption concerns.
- Domestic gold prices declined due to profit booking at higher level.

Forthcoming results

28-July	Hindustan Unilever Ltd.
28-July	Tata Capital Limited
28-July	Cholamandalam Investment and Finance Company Ltd
28-July	Ambuja Cements Ltd.
29-July	Adani Ports and Special Economic Zone Ltd
29-July	Asian Paints Ltd.
30-July	Bajaj Finance Limited
30-July	Mahindra & Mahindra Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177	42826	42288	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675	689	700	703	724	696	692	688	699	701	693

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%