Daily Market Monitor

July 28, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	27 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23996	0.96	-0.25	7.45	-3.39
BSE Sensex	76836	1.02	-0.34	6.79	-5.68
BSE 100	25633	1.03	0.06	9.51	-1.53
BSE 200	11257	1.00	0.17	10.84	-0.23
BSE 500	36207	1.05	0.20	12.51	0.21
BSE SmallCap	56111	1.31	0.94	29.83	4.09
BSE MidCap	48020	1.15	1.16	18.46	4.44
BSE LargeCap	9468	0.99	-0.02	9.72	-1.09
Sectoral indices					
BSE IT	28352	2.30	6.38	1.53	-19.23
BSE Oil & Gas	26112	0.21	-0.75	2.16	-3.39
BSE FMCG	18476	0.99	0.73	10.14	-8.40
BSE Auto	60691	1.53	1.72	15.35	14.09
BSE Bankex	64802	0.79	-1.22	14.53	2.79
BSE Teck	15053	1.42	4.77	2.21	-13.53
BSE Capital Goods	77920	0.71	-3.73	21.29	12.71
BSE Consumer Durable	63553	1.05	7.05	20.78	6.70

Turnover (Rs Cr)	27 July	24 July
BSE Cash	7992	8933
NSE Cash	106404	110468
NSE F&O	23680660	18502982

Rs. Cr (Equity)	FII Inv 24 July	MF Inv 24 July	DII Inv 27 July
Buy	11,953	11,744	15,937
Sell	15,381	8,663	13,608
Net	-3,428	3,081	2,329
Net (MTD)	13,299	18,476	32,041
Net (YTD)	-260,491	316,537	494,625

	27 July	1Day	Month ago	Year ago
USD	96.19	96.54	94.48	86.52
GBP	128.47	128.53	124.50	116.79
Euro	109.76	109.87	107.36	101.73
100 Yen	58.80	58.93	58.38	58.87

Indian markets

- Indian equity benchmarks closed higher on Monday, supported by the easing West Asia conflict, a sharp fall in crude oil prices that eased concerns over inflation and rising import costs, and optimism surrounding the earnings season of the first quarter of fiscal 2027.
- The top gainers were Eternal, Indigo, Infosys, Bajaj Finance and Max Health, up 3.30-5.61%.
- The top losers were ONGC, HDFC Life, HDFC Bank, Coal India and Power Grid Corporation, down 0.09-4.17%.

Indian debt

- The interbank call-money rate ended higher at 5.28% on Monday compared to 5.12% on Friday.
- Government bond prices ended higher on Monday, as easing crude oil prices reduced inflation concerns following a pause in US-Iran hostilities.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.77% on Monday compared to 6.83% on Friday.

Indian Rupee

- The spot rupee closed higher against the US dollar on Monday, led by lower crude oil prices and intervention by the Reserve Bank of India.

Regulatory

- RBI has proposed making securitisation notes issuance mandatory in demat form while retaining the minimum investment size at Rs 1 crore, aiming to improve transparency, operational efficiency, and investor protection in the securitisation market.
- RBI Governor Sanjay Malhotra said Indian banks have mobilised nearly $32 billion under RBI's dollar inflow schemes, primarily through FCNR deposits, strengthening India's balance of payments position and enhancing external sector stability.
- RBI Deputy Governor Rohit Jain said that bank balance sheets alone will not be sufficient to finance India's 'Viksit Bharat' ambitions, highlighting the need for deeper capital markets, diversified financing channels, and greater participation from non-bank financial institutions and private capital to support the country's long-term investment requirements.
- PFRDA has launched two digital tools for NPS subscribers, PRIDE-DISHA and Pension Sahayak, to improve fund comparison, grievance resolution, and overall pension account management, enhancing the subscriber experience.

Economy and Government

- Finance Minister Nirmala Sitharaman said there are currently no plans to revise the Union Budget estimates, indicating confidence in the fiscal outlook.
- The government has authorised RBI to issue up to 2 billion polymer banknotes in Rs 10 and Rs 20 denominations, aimed at improving durability and reducing replacement costs.
- Uttar Pradesh plans to launch mega infrastructure projects worth Rs 47,600 crore, aimed at boosting connectivity, industrial development, and economic growth across the state.

Domestic Debt Market Indicators

Instrument	27 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.28%	5.12%	5.40%	5.15%	7.00%	5.00%
3-Month T-Bill	5.31%	5.32%	5.26%	5.23%	5.40%	5.36%
6-Month T-Bill	5.55%	5.57%	5.41%	5.40%	5.51%	5.49%
1-year T-Bill	5.68%	5.73%	5.60%	5.57%	5.70%	5.54%
3-Month CD	6.79%	6.82%	6.55%	6.32%	7.35%	5.74%
6-Month CD	6.90%	6.94%	6.95%	6.90%	7.30%	6.00%
1-year CD	7.20%	7.25%	7.20%	7.15%	7.25%	6.23%
3-Month CP	7.30%	7.38%	6.85%	6.90%	7.75%	6.15%
6-Month CP	7.40%	7.45%	7.32%	7.23%	7.65%	6.30%
1-year CP	7.70%	7.80%	7.52%	7.55%	7.60%	6.65%
1-year Gilt	5.75%	5.77%	5.69%	5.86%	5.82%	5.58%
3-year Gilt	6.18%	6.22%	6.20%	6.31%	6.43%	5.85%
5-year Gilt	6.42%	6.49%	6.42%	6.68%	6.90%	6.09%
1-year AAA	7.42%	7.52%	7.36%	7.32%	7.57%	6.50%
3-year AAA	7.45%	7.48%	7.30%	7.60%	7.59%	6.68%
5-year AAA	7.46%	7.49%	7.35%	7.65%	7.67%	6.72%
10-year G-sec	6.77%	6.83%	6.79%	6.94%	7.02%	6.35%
Net LAF (Rs Cr)	93980	93211	-39197	274925	245161	287764
Forex reserves ($ bn)	676.24	675.16	671.63	703.31	642.49	695.49

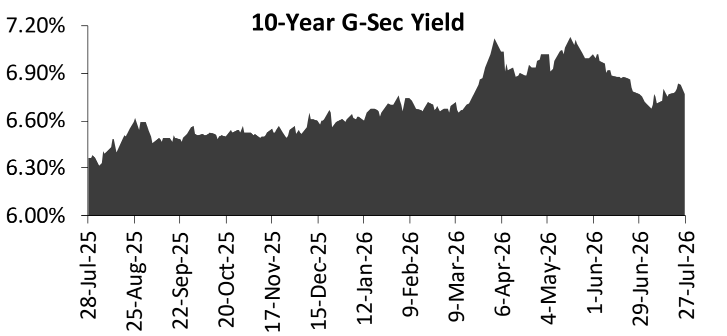
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.55	7.34	8.06	8.14	9.37	9.85
1 Year	5.75	7.42	8.14	8.22	9.45	9.93
3 Year	6.18	7.45	8.17	8.25	9.48	9.96
5 Year	6.42	7.46	8.28	8.36	9.59	10.07
10 Year	6.77	7.48	8.30	8.38	9.61	10.09

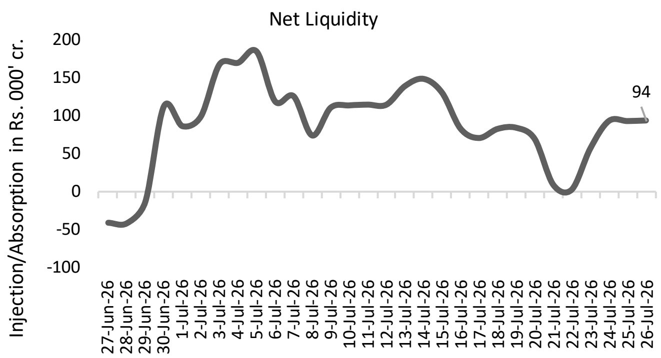
Rs. Cr (Debt)	FII Inv 24 July	MF Inv 24 July
Buy	887	9,360
Sell	200	11,307
Net	687	-1,947
Net (MTD)	26,800	-34,601
Net (YTD)	56,334	-514,576

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	2.70% (June 30, 2026)		-0.62% (June 15, 2026)
Bank Deposit Growth*	1.77% (June 30, 2026)		0.14% (June 15, 2026)

Capital markets

- Sigma Advanced Systems secured an export order worth Rs 1,013 crore for the supply of artillery shells, significantly strengthening its defence order book.
- Master Chains N Jewels Ltd has filed draft papers with SEBI to raise up to Rs 400 crore through an Initial Public Offering (IPO).
- Elevation Capital plans to sell shares worth Rs 1,200 crore in Meesho through a block deal.
- TVS Motor Company has acquired 4.39% stake in TVS Credit Services from Lucas-TVS for Rs 711 crore.
- Ice Make Refrigeration Ltd signed a strategic investment and joint venture agreement with Japan-listed Galilei Holdings Co. Ltd., aimed at strengthening its refrigeration solutions business, enhancing technology capabilities
- Salesforce has signed two partnerships in West Bengal to enhance AI-ready talent development and digital healthcare capabilities.





Global market indices	27 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52210.08	0.51	0.56	12.66	16.28
Nikkei 225	64931.19	0.50	-10.27	27.16	56.63
FTSE	10781.75	0.42	2.39	5.95	18.22
Hang Seng	25207.18	0.98	9.23	1.69	-0.71
Taiwan	43634.19	-0.05	-5.67	37.55	86.76

Global debt	27 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.65	4.69	4.40	4.35	4.30	4.40
UK 10-Year (%)	5.00	5.04	4.71	4.98	4.88	4.62
German 10-Year (%)	3.13	3.17	2.86	3.04	3.01	2.72
Japan 10-Year (%)	2.78	2.82	2.63	2.47	2.35	1.60

Domestic	27 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	144466	0.48	3.28	-1.54	46.83
Silver (Rs / Kg)	224447	0.77	3.65	-2.47	96.29
Aluminium (Rs / Kg)	343	-0.58	3.21	-3.57	34.03
Copper (Rs / kg)	1348	0.97	4.31	15.09	50.06
Lead (Rs / kg)	206	0.81	-0.65	4.67	10.32
Zinc (Rs /Kg)	386	0.12	7.03	19.58	41.00
Nickel (Rs / kg)	1677	-0.63	3.23	2.46	24.08

Global	27 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4094.00	1.15	2.59	-9.58	21.52
Silver (oz/$)	5955.00	3.06	2.67	-15.50	52.73
Brent ($/bbl)	88.36	-8.70	17.41	-25.34	29.11
NYMEX crude ($/bbl)	82.61	-7.50	14.86	-18.51	26.78

Upcoming market indicators

Date	Indicator	Previous
July 28	India Industrial Production, June	5.1%
July 29	US Fed Interest Rate Decision	3.75%
July 30	Eurozone GDP Growth Rate YoY Flash Q2	0.3%
July 31	Japan Industrial Production YoY Prel, June	-2.1%
Aug 3	US ISM Manufacturing PMI July	53.3

Global markets

- Wall Street stocks closed mixed on Monday with Dow Jones gaining as investors rotated into defensive stocks amid easing geopolitical tensions while Nasdaq declined due to pressure on technology stocks from concerns over elevated valuations and AI-spending.
- 10-year US bond yield ended lower at 4.65% due to weakness in oil prices.
- FTSE index closed higher on Monday boosted by easing tensions between US-Iran.
- Asian markets were trading mostly higher at 8.30 AM.
- US Dallas Fed Manufacturing Index rose to 1.3 in July 2026, compared to 0 in June 2026.
- US Durable Goods Orders increased 0.3% month-over-month to $334.77 billion in June 2026, compared to a revised 4% slump in May 2026
- Japan coincident index, eased to 117.9 in May 2026 compared to 118.1 in April 2026 while the leading economic index, edged up to 116.5 from 116.1.

Commodity

- Crude oil prices fell by $6.70 to $82.61 per barrel on NYMEX, as the US suspension of air strikes against Iran eased geopolitical tensions, raising hopes of a diplomatic resolution and resumption of shipping through Strait of Hormuz.
- Domestic gold prices ended higher due to rising demand.

Forthcoming results

28-July	Hindustan Unilever Ltd.
28-July	Tata Capital Limited
28-July	Cholamandalam Investment and Finance Company Ltd
28-July	Ambuja Cements Ltd.
29-July	Adani Ports and Special Economic Zone Ltd
29-July	Asian Paints Ltd.
30-July	Bajaj Finance Limited
30-July	Mahindra & Mahindra Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177.36	42826.35	42288.66	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675.274	689.48975	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%

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