Daily Market Monitor

July 27, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	24 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23767	-0.43	-1.06	6.43	-5.17
BSE Sensex	76060	-0.43	-1.21	5.72	-7.45
BSE 100	25373	-0.32	-0.82	8.40	-3.48
BSE 200	11145	-0.34	-0.79	9.74	-2.27
BSE 500	35829	-0.32	-0.89	11.33	-2.01
BSE SmallCap	55385	0.08	-0.87	28.15	0.81
BSE MidCap	47476	-0.03	-0.56	17.12	1.75
BSE LargeCap	9375	-0.40	-0.88	8.64	-3.04
Sectoral indices					
BSE IT	27714	0.66	3.08	-0.76	-22.35
BSE Oil & Gas	26058	-0.65	-2.24	1.95	-5.62
BSE FMCG	18294	0.20	0.23	9.06	-10.16
BSE Auto	59774	-0.96	2.48	13.61	10.92
BSE Bankex	64297	0.18	-1.96	13.64	1.19
BSE Teck	14842	-0.16	2.14	0.77	-15.74
BSE Capital Goods	77369	-0.47	-5.03	20.43	9.86
BSE Consumer Durable	62892	-0.37	5.13	19.52	4.44

Turnover (Rs Cr)	24 July	23 July
BSE Cash	8933	9620
NSE Cash	110468	111750
NSE F&O	18502982	9394025

Rs. Cr (Equity)	FII Inv 23 July	MF Inv 17 July	DII Inv 24 July
Buy	12,726	13,154	18,959
Sell	15,333	13,090	13,506
Net	-2,607	64	5,454
Net (MTD)	16,727	12,679	29,712
Net (YTD)	-257,063	310,740	492,296

	24 July	1Day	Month ago	Year ago
USD	96.54	96.54	94.70	86.33
GBP	128.53	129.18	124.93	117.13
Euro	109.87	110.32	107.63	101.56
100 Yen	58.93	59.20	58.57	59.02

Indian markets

- Indian equity benchmarks closed lower on Friday, pressured by escalating tensions in West Asia, surging crude oil prices and continued foreign fund outflows.
- The top losers were Eternal, Mahindra & Mahindra, Bajaj Finance, Shriram Finance and Bajaj Auto, down 1.63-2.47%.
- The top gainers were HCL Technologies, Cipla, Wipro, ITC and HDFC Life, up 0.88-1.95%.

Indian debt

- The interbank call-money rate ended lower at 5.12% on Friday compared to 5.28% on Thursday.
- Government bond prices ended higher on Friday, supported by bargain buying and strong demand.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.83% on Friday compared to 6.84% on Thursday.

Indian Rupee

- The spot rupee ended higher against the United States (US) dollar on Friday, supported by the likely intervention of the Reserve Bank of India, despite pressure from elevated crude oil prices, weak domestic equities and renewed corporate demand for the greenback.

Regulatory

- SEBI has simplified the transmission of securities by introducing a fast-track mechanism for low-value claims, making the process smoother for nominees and legal heirs.
- SEBI has proposed reforms to the Online Dispute Resolution (ODR) framework for capital markets, aimed at improving efficiency, accessibility, and investor grievance redressal.
- IFSCA has proposed a framework for managing unclaimed deposits in banking units at GIFT IFSC, aimed at strengthening depositor protection and ensuring proper handling of dormant funds.

Economy and Government

- India's HSBC Flash Manufacturing PMI decreased to 53.9 in July 2026 compared to 54.2 in June 2026, while the HSBC Flash Services PMI fell to 53.1 from 57.4. and the HSBC Flash Composite PMI declined to 54.3 from 57.1.
- According to RBI data, India's foreign exchange reserves increased by \$1.08 billion to \$676.24 billion, compared with \$675.16 billion in the previous week.
- The United States has imposed a 10% tariff on certain Indian goods over forced-labour concerns, adding a new dimension to bilateral trade discussions.
- The Union Cabinet has approved the Rs 1,264 crore Ballari–Guntakal railway project, improving rail connectivity between Karnataka and Andhra Pradesh and enhancing freight movement.
- The Cabinet has also approved the Rs 3,030 crore Bhavya Rasayan Scheme for the development of three chemical parks, aimed at boosting domestic chemical manufacturing and attracting investments.

Domestic Debt Market Indicators

Instrument	24 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.12%	5.28%	5.35%	5.11%	7.00%	5.00%
3-Month T-Bill	5.32%	5.33%	5.27%	5.23%	5.40%	5.36%
6-Month T-Bill	5.57%	5.55%	5.45%	5.46%	5.51%	5.49%
1-year T-Bill	5.73%	5.69%	5.63%	5.57%	5.70%	5.54%
3-Month CD	6.82%	6.82%	6.65%	6.25%	7.35%	5.74%
6-Month CD	6.94%	6.96%	7.05%	6.85%	7.30%	6.00%
1-year CD	7.25%	7.25%	7.35%	7.06%	7.25%	6.23%
3-Month CP	7.38%	7.35%	6.90%	6.75%	7.75%	6.15%
6-Month CP	7.45%	7.50%	7.40%	7.20%	7.65%	6.30%
1-year CP	7.80%	7.80%	7.65%	7.44%	7.60%	6.65%
1-year Gilt	5.77%	5.80%	5.68%	5.85%	5.82%	5.56%
3-year Gilt	6.22%	6.23%	6.20%	6.33%	6.43%	5.82%
5-year Gilt	6.49%	6.50%	6.42%	6.69%	6.90%	6.08%
1-year AAA	7.52%	7.50%	7.52%	7.29%	7.57%	6.46%
3-year AAA	7.48%	7.48%	7.34%	7.60%	7.59%	6.64%
5-year AAA	7.49%	7.49%	7.44%	7.64%	7.67%	6.68%
10-year G-sec	6.83%	6.84%	6.81%	6.94%	7.02%	6.33%
Net LAF (Rs Cr)	57121	2884	-10312	295460	245161	255831
Forex reserves ($ bn)	676.24	675.16	671.63	703.31	642.49	696.67

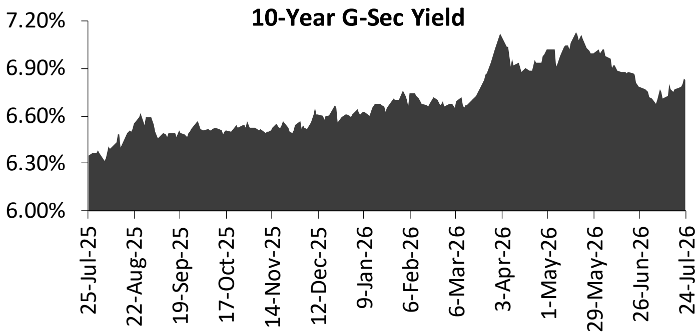
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	7.38	8.10	8.18	9.41	9.89
1 Year	5.77	7.52	8.24	8.32	9.55	10.03
3 Year	6.22	7.48	8.20	8.28	9.51	9.99
5 Year	6.49	7.49	8.31	8.39	9.62	10.10
10 Year	6.83	7.52	8.34	8.42	9.65	10.13

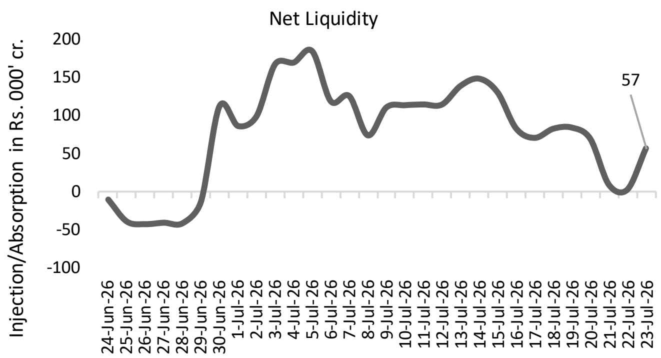
Rs. Cr (Debt)	FII Inv 23 July	MF Inv 17 July
Buy	1,932	13,136
Sell	2,834	14,866
Net	-902	-1,730
Net (MTD)	26,112	-21,293
Net (YTD)	55,647	-501,268

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	2.70% (June 30, 2026)		-0.62% (June 15, 2026)
Bank Deposit Growth*	1.77% (June 30, 2026)		0.14% (June 15, 2026)

Capital markets

- Manipal Health Enterprises plans to raise up to Rs 9,270 crore (about $960 million) through an Initial Public Offering (IPO), potentially making it one of India's largest healthcare sector listings and supporting the company's expansion and growth initiatives.
- ICICI Bank raised $1 billion through five-year US dollar bonds, further diversifying its funding sources and strengthening its international funding profile.
- SEBI has approved the IPO proposals of Intellius and Nitya's Gems & Jewellery, paving the way for both companies to access capital markets and proceed with their public offerings.
- Sarda Energy and Minerals received board's approval for a capital expenditure of Rs 300 crore as part of its green initiative
- Adani Energy Solutions secured an Rs 8,500 crore transmission project in Andhra Pradesh to facilitate evacuation of renewable energy and green molecule-related power infrastructure.
- Primus Senior Living and HDFC Capital have partnered to launch a Rs 2,000 crore senior living platform.
- Organon shareholders have approved Sun Pharma's proposed $11.75 billion acquisition of Organon, clearing a key milestone for the transaction and advancing Sun Pharma's strategy.
- Coforge has secured a five-year contract worth over $230 million from a major European client for an AI-led business transformation programme.
- Larsen & Toubro (L&T) hi-tech manufacturing arm secured international orders worth up to Rs 5,000 crore across Asia, Africa, North America, South America and Europe.
- Primus Senior Living and HDFC Capital have partnered to launch a Rs 2,000 crore platform, the largest institutional investment initiative in India's.





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Global market indices	24 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	51947.25	0.46	0.19	12.10	16.23
Nikkei 225	64611.15	-2.73	-6.60	26.53	54.47
FTSE	10736.23	0.91	2.62	5.50	17.49
Hang Seng	24963.23	-0.98	6.62	0.71	-2.74
Taiwan	43654.84	-2.67	-5.19	37.61	86.77

Global debt	24 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.69	4.71	4.41	4.31	4.30	4.43
UK 10-Year (%)	5.04	5.10	4.69	4.93	4.88	4.62
German 10-Year (%)	3.17	3.21	2.87	3.01	3.01	2.69
Japan 10-Year (%)	2.82	2.77	2.67	2.44	2.35	1.60

Domestic	24 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	143781	-0.57	1.13	-2.01	45.41
Silver (Rs / Kg)	222721	0.11	0.31	-3.22	93.52
Aluminium (Rs / Kg)	345	-0.63	1.37	-3.01	35.21
Copper (Rs / kg)	1335	0.02	3.09	13.98	47.46
Lead (Rs / kg)	205	0.24	-1.21	3.83	8.88
Zinc (Rs /Kg)	386	-1.06	6.74	19.44	41.23
Nickel (Rs / kg)	1688	-0.20	2.86	3.11	24.69

Global	24 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4047.61	-2.38	-2.03	-10.60	19.42
Silver (oz/$)	5778.00	-3.60	-6.78	-18.01	47.40
Brent ($/bbl)	96.78	-3.88	31.24	-18.23	39.90
NYMEX crude ($/bbl)	89.31	-3.12	26.97	-11.91	35.26

Upcoming market indicators

Date	Indicator	Previous
July 27	China Industrial Profits (YTD), June	18.8%
July 28	India Industrial Production, June	5.1%
July 29	US Fed Interest Rate Decision	3.75%
July 30	Eurozone GDP Growth Rate YoY Flash Q2	0.3%
July 31	Japan Industrial Production YoY Prel, June	-2.1%

Global markets

- Wall Street stocks ended mixed on Friday with DowJones closing higher gains in industrial and healthcare stocks while Nasdaq declined as weak earnings outlook from a major tech company triggered a sell-off in semiconductor and other technology stocks..
- 10-year US bond yield ended lower at 4.69% due to fall in oil prices.
- FTSE index ended higher on Friday supported by gains in energy and commodity-linked stocks, while easing concerns over immediate oil supply disruptions and encouraging European economic data improved investor sentiment.
- Asian markets were trading mostly higher at 8.30 AM.
- US S&P Global Flash Manufacturing PMI edged down to 53.8 in July 2026 compared to 53.9 in June 2026 while the S&P Global Flash Composite PMI rose to 53.6 from 51.9 and the S&P Global Flash Services PMI rose to 53.6 from 51.2.
- Eurozone S&P Global Flash Manufacturing PMI increased to 52.0 in July 2026 compared to 51.4 in June 2026, while the Flash Services PMI rose to 51.6 from 49.4 and the S&P Flash Composite PMI advanced to 51.9 from 50.0.
- UK S&P Global Flash Manufacturing PMI increased to 52.8 in July 2026 compared to 52.5 in June 2026, while the S&P Global Flash Services PMI rose to 51.8 from 48.8. and the S&P Global Flash Composite PMI advanced to 52.1 from 49.3.
- UK retail sales increased 4.2% in June 2026, compared with an upwardly revised 3.5% rise in May 2026.
- China industrial profits rose 18.7% to CNY 3.95 trillion in H1 2026, compared to 18.8% in the January–May period.

Commodity

- Crude oil prices fell by $2.88 to $89.31 per barrel on NYMEX, however remained at elevated level, following reports that China was pushing to revive US-Iran peace talks.
- Domestic gold prices declined due to strong dollar index..

Forthcoming results

28-July	Hindustan Unilever Ltd.
28-July	Tata Capital Limited
28-July	Cholamandalam Investment and Finance Company Ltd
28-July	Ambuja Cements Ltd.
29-July	Adani Ports and Special Economic Zone Ltd
29-July	Asian Paints Ltd.
30-July	Bajaj Finance Limited
30-July	Mahindra & Mahindra Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177.36	42826.35	42288.66	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675.274	689.48975	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%