Daily Market Monitor

July 24, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	23 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23870	-0.53	0.19	6.89	-5.35
BSE Sensex	76391	-0.47	0.25	6.18	-7.66
BSE 100	25453	-0.57	0.25	8.74	-3.78
BSE 200	11183	-0.62	0.16	10.12	-2.48
BSE 500	35945	-0.70	-0.04	11.69	-2.23
BSE SmallCap	55342	-0.96	-0.78	28.05	0.23
BSE MidCap	47488	-0.90	-0.30	17.15	1.34
BSE LargeCap	9413	-0.58	0.15	9.08	-3.20
Sectoral indices					
BSE IT	27532	-0.07	4.25	-1.41	-24.28
BSE Oil & Gas	26228	-1.01	-0.83	2.61	-5.57
BSE FMCG	18258	-0.50	0.10	8.85	-11.31
BSE Auto	60354	0.56	3.21	14.71	12.03
BSE Bankex	64181	-0.97	-0.39	13.43	0.43
BSE Teck	14866	-0.43	3.01	0.94	-16.85
BSE Capital Goods	77738	-0.85	-6.36	21.00	9.84
BSE Consumer Durable	63124	-0.56	5.91	19.96	4.68

Turnover (Rs Cr)	23 July	22 July
BSE Cash	9620	8999
NSE Cash	111750	111460
NSE F&O	9394025	8247628

Rs. Cr (Equity)	FII Inv 22 July	MF Inv 17 July	DII Inv 23 July
Buy	14,114	13,154	16,575
Sell	13,788	13,090	13,628
Net	326	64	2,947
Net (MTD)	19,334	12,679	24,258
Net (YTD)	-254,455	310,740	486,843

	23 July	1Day	Month ago	Year ago
USD	96.54	96.47	94.71	86.37
GBP	129.18	129.13	125.39	116.84
Euro	110.32	110.09	108.20	101.36
100 Yen	59.20	59.15	58.58	58.77

Indian markets

- Indian benchmark equity indices closed lower Thursday, as escalating tension in West Asia pushed crude oil prices higher, fuelling inflation concerns.
- The top losers were Adani Enterprises, Nestle, Shriram Finance, Adani Ports and Special Economic Zone and Grasim Industries, which fell 2.06-4.25%.
- The top gainers were SBI Life Insurance Company, Bajaj Auto, Mahindra & Mahindra, Tata Consultancy Services and Tata Consumer Products, which rose 1.39-2.89%.

Indian debt

- The interbank call-money rate ended higher at 5.28% on Thursday compared to 5.00% on Wednesday.
- Government bond prices ended lower on Thursday due to rising crude oil prices amid escalating Middle East tensions.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.84% on Thursday compared to 6.80% on Wednesday.

Indian Rupee

- The spot rupee ended flat against the United States (US) dollar on Thursday as likely intervention by the Reserve Bank of India (RBI) offset the impact of elevated crude oil prices.

Regulatory

- SEBI has proposed a ‘Mutual Fund Only’ Portfolio Management Services (PMS) framework with a lower minimum investment threshold of Rs 25 lakh, aimed at widening investor access to professionally managed mutual fund-based portfolios while offering a regulated investment alternative between traditional mutual funds and PMS offerings..

Economy and Government

- India and Myanmar are deepening cooperation in rare earths and critical minerals, as India seeks to diversify supplies of strategic resources and reduce dependence on China-dominated supply chains.
- The Union government has announced a Rs 40,000 crore corpus for scientific mine closure and land restoration, aimed at promoting sustainable mining practices, ecological rehabilitation, and long-term economic opportunities for mining-dependent communities.
- The government has permitted foreign direct investment (FDI) in inventory-based e-commerce models exclusively for exports, providing a boost to India's outbound shipments while ensuring that goods sold under the framework are manufactured in India.
- The Uttar Pradesh government plans to develop nine mega industrial zones, integrating skill development, employment generation, industry, and entrepreneurship to accelerate industrial growth and investment across the state.
- The Rajasthan government plans to revive the allocation of small limestone mining leases, a move expected to support raw material availability for the cement industry and boost mining activity in the state.

Domestic Debt Market Indicators

Instrument	23 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.28%	5.00%	4.85%	5.30%	7.00%	5.05%
3-Month T-Bill	5.33%	5.35%	5.25%	5.23%	5.40%	5.37%
6-Month T-Bill	5.55%	5.59%	5.42%	5.46%	5.51%	5.47%
1-year T-Bill	5.69%	5.72%	5.76%	5.57%	5.70%	5.55%
3-Month CD	6.82%	6.85%	6.60%	6.25%	7.35%	5.73%
6-Month CD	6.96%	7.00%	7.09%	6.80%	7.30%	5.98%
1-year CD	7.25%	7.25%	7.40%	7.06%	7.25%	6.26%
3-Month CP	7.35%	7.35%	6.95%	6.61%	7.75%	6.19%
6-Month CP	7.50%	7.50%	7.45%	7.15%	7.65%	6.35%
1-year CP	7.80%	7.80%	7.70%	7.44%	7.60%	6.65%
1-year Gilt	5.80%	5.79%	5.73%	5.87%	5.82%	5.57%
3-year Gilt	6.23%	6.19%	6.23%	6.30%	6.43%	5.80%
5-year Gilt	6.50%	6.48%	6.48%	6.66%	6.90%	6.07%
1-year AAA	7.50%	7.49%	7.56%	7.26%	7.57%	6.45%
3-year AAA	7.48%	7.47%	7.37%	7.53%	7.59%	6.63%
5-year AAA	7.49%	7.48%	7.44%	7.60%	7.67%	6.67%
10-year G-sec	6.84%	6.80%	6.86%	6.95%	7.02%	6.31%
Net LAF (Rs Cr)	2884	9289	-14824	298516	245161	217231
Forex reserves ($ bn)	675.16	674.19	671.63	700.95	642.49	696.67

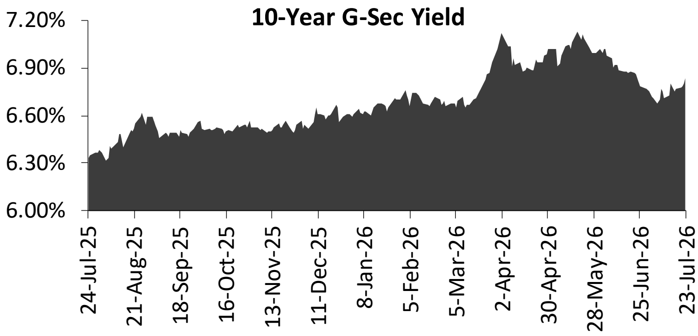
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.55	7.38	8.10	8.18	9.41	9.89
1 Year	5.80	7.50	8.22	8.30	9.53	10.01
3 Year	6.23	7.48	8.20	8.28	9.51	9.99
5 Year	6.50	7.49	8.31	8.39	9.62	10.10
10 Year	6.84	7.52	8.34	8.42	9.65	10.13

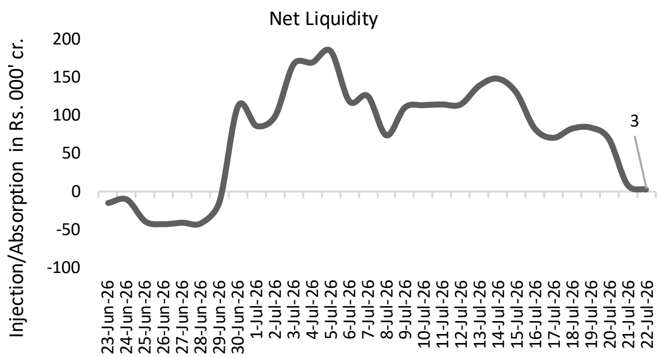
Rs. Cr (Debt)	FII Inv 22 July	MF Inv 17 July
Buy	4,466	13,136
Sell	1,257	14,866
Net	3,209	-1,730
Net (MTD)	27,015	-21,293
Net (YTD)	56,549	-501,268

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	2.70% (June 30, 2026)		-0.62% (June 15, 2026)
Bank Deposit Growth*	1.17% (June 30, 2026)		0.14% (June 15, 2026)

Capital markets

- Power Finance Corporation cleared an enhanced capital-raising proposal with a domestic cap of Rs 9 lakh crore and a foreign currency ceiling of $25 billion
- UltraTech Cement plans to raise up to Rs 5,000 crore through non-convertible debentures (NCDs), strengthening its financial flexibility and supporting future growth and capital expenditure requirements.
- CemIndia Projects received board's approval for raising fund up to Rs 5,000 crore through QIP and other modes.
- CARPL.ai has raised $10 million in a Series A funding round led by investors including IFC and Stellaris Venture Partners, to expand its AI-powered radiology and medical imaging platform.





TATA mutual fund

Global market indices	23 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	51711.65	-0.97	0.09	11.59	14.89
Nikkei 225	66422.6	0.46	-4.82	30.08	61.33
FTSE	10639.17	-0.73	2.02	4.55	17.41
Hang Seng	25210.81	1.28	8.03	1.71	-1.28
Taiwan	44850.81	0.06	-4.78	41.38	92.34

Global debt	23 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.71	4.67	4.50	4.34	4.30	4.40
UK 10-Year (%)	5.10	5.04	4.76	4.94	4.88	4.64
German 10-Year (%)	3.21	3.18	2.92	3.00	3.01	2.60
Japan 10-Year (%)	2.77	2.74	2.67	2.43	2.35	1.59

Domestic	23 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	144605	-0.47	-0.27	-1.45	43.84
Silver (Rs / Kg)	222480	-1.32	-2.20	-3.33	92.04
Aluminium (Rs / Kg)	347	0.14	-0.98	-2.39	36.29
Copper (Rs / kg)	1334	-2.51	2.33	13.96	47.68
Lead (Rs / kg)	204	-0.78	-1.61	3.58	10.35
Zinc (Rs /Kg)	390	1.41	6.11	20.72	43.01
Nickel (Rs / kg)	1691	1.82	-0.31	3.31	25.55

Global	23 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4146.44	1.83	-0.91	-8.42	20.89
Silver (oz/$)	5994.00	1.92	-8.42	-14.94	52.99
Brent ($/bbl)	100.69	7.04	30.63	-14.92	46.97
NYMEX crude ($/bbl)	92.19	6.17	25.93	-9.06	41.29

Upcoming market indicators

Date	Indicator	Previous
July 24	UK Gfk Consumer Confidence, July	-23
July 27	China Industrial Profits (YTD), June	18.8%
July 28	India Industrial Production, June	5.1%
July 29	US Fed Interest Rate Decision	3.75%
July 30	Eurozone GDP Growth Rate YoY Flash Q2	0.3%

Global markets

- Wall Street stocks closed lower on Thursday as disappointing tech earnings revived concerns over heavy AI spending while surging oil prices intensified inflation fears.
- 10-year US bond yield ended higher at 4.71% as Brent crude oil's climb above $100 per barrel raised inflation fears and after initial jobless declined by 22,000 for the week ended July 18..
- FTSE index closed lower on Thursday pressured by a sharp increase in oil prices amid persistent geopolitical tensions in the Middle East.
- Asian markets were trading mostly higher at 8.30 AM.
- US Chicago Fed National Activity Index rose to -0.02 in June 2026 compared to -0.19 in May 2026.
- US initial jobless claims fell by 22,000 to 187,000 in the week ended July 18, 2026 compared to 209,000 in the previous period.
- The European Central Bank (ECB) kept its key interest rates unchanged at its July meeting, maintaining the deposit facility rate at 2.25%, the main refinancing operations rate at 2.40%, and the marginal lending facility rate at 2.65%, as policymakers adopted a cautious, data-dependent approach following a 25-basis-point rate hike in June.
- Japan's annual inflation rate accelerated to 1.7% in June 2026 compared to 1.5% in May 2026 while the core inflation rate increased 1.6% from 1.4%.

Commodity

- Crude oil prices rose by $5.36 to settle at $92.19 per barrel on the NYMEX, as attacks on Saudi oil tankers and ongoing disruptions in the Strait of Hormuz heightened global supply concerns.
- Domestic gold declined due to profit booking.

Forthcoming results

24-Jul	Bank Of Baroda
24-Jul	Jindal Steel Limited
28-Jul	Hindustan Unilever Ltd.
28-Jul	Tata Capital Limited
28-Jul	Cholamandalam Investment and Finance Company Ltd
28-Jul	Ambuja Cements Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177	42826	42289	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675	689	700	703	724	696	692	688	699	701	693

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%