Daily Market Monitor

July 22, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	21 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24188	-0.21	0.73	8.31	-3.60
BSE Sensex	77470	-0.31	0.87	7.68	-5.75
BSE 100	25801	-0.09	0.85	10.23	-2.08
BSE 200	11345	0.00	0.87	11.71	-0.82
BSE 500	36518	0.04	0.95	13.47	-0.46
BSE SmallCap	56485	0.24	1.37	30.70	2.18
BSE MidCap	48513	0.33	1.48	19.67	3.14
BSE LargeCap	9541	-0.05	0.76	10.57	-1.51
Sectoral indices					
BSE IT	27962	-0.66	4.22	0.13	-23.27
BSE Oil & Gas	26702	-0.14	0.84	4.47	-3.60
BSE FMCG	18275	-0.20	-0.75	8.95	-11.86
BSE Auto	60022	0.88	2.30	14.08	11.51
BSE Bankex	65584	-0.15	0.79	15.91	3.21
BSE Teck	15059	-0.18	2.95	2.25	-15.60
BSE Capital Goods	78590	0.29	-5.99	22.33	10.48
BSE Consumer Durable	63727	0.05	4.36	21.11	6.24

Turnover (Rs Cr)	21 July	20 July
BSE Cash	9230	8391
NSE Cash	113350	107795
NSE F&O	52811216	23302191

Rs. Cr (Equity)	FII Inv 20 July	MF Inv 10 July	DII Inv 21 July
Buy	16,826	13,248	14,639
Sell	14,898	11,173	15,295
Net	1,928	2,075	-657
Net (MTD)	15,391	6,435	21,729
Net (YTD)	-258,399	304,496	484,314

	21 July	1Day	Month ago	Year ago
USD	96.25	96.51	94.47	86.22
GBP	129.44	129.94	124.60	115.81
Euro	109.91	110.39	108.03	100.32
100 Yen	59.23	59.43	58.55	58.26

Indian markets

- Indian equity benchmarks closed lower on Tuesday, weighed down by disappointing earnings of a major bank and ongoing geopolitical uncertainties.
- The top losers were HDFC Bank, Infosys, State Bank of India, Tata Consultancy Services and Reliance Industries, down 1.40-2.07%.
- The top gainers were Shriram Finance, Bajaj Finserv, Eicher Motors, UltraTech Cement and HCL Technologies, up 1.44-2.77%.

Indian debt

- The interbank call-money rate ended higher at 5.35% on Tuesday compared to 5.30% on Monday.
- Government bond prices ended lower on Tuesday due to higher-than-expected cut-off yields at a state debt auction and uncertainty around geopolitical tensions.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.79% on Tuesday compared to 6.78% on Monday.

Indian Rupee

- The spot rupee ended higher against the United States (US) dollar on Tuesday, due to better-than-expected RBI-led foreign inflows.

Regulatory

- The RBI proposed a principle-based regulatory framework aimed at rationalising provisions, harmonising definitions and simplifying the regulatory structure to improve clarity and reduce the compliance burden for foreign investors.
- SEBI asked depositories to put in place the operational framework and required system upgrades by August 1 to facilitate the implementation of the newly introduced ISIN-level freeze mechanism for promoter and promoter group holdings during share buybacks. Sebi has introduced a single certification examination for persons selling and distributing mutual funds and Specialised Investment Funds, a move aimed at simplifying eligibility requirements for distributors.

Economy and Government

- DGFT proposed easing export norms by exempting shipments worth up to Rs 10,000 from mandatory RCMC registration, benefiting MSMEs and small exporters.

Domestic Debt Market Indicators

Instrument	21 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.35%	5.30%	5.30%	5.17%	7.00%	5.00%
3-Month T-Bill	5.29%	5.29%	5.25%	5.15%	5.40%	5.37%
6-Month T-Bill	5.53%	5.53%	5.43%	5.45%	5.51%	5.47%
1-year T-Bill	5.61%	5.62%	5.76%	5.52%	5.70%	5.53%
3-Month CD	6.85%	6.85%	6.60%	6.11%	7.35%	5.75%
6-Month CD	6.95%	7.05%	7.10%	6.66%	7.30%	6.00%
1-year CD	7.20%	7.25%	7.40%	6.95%	7.25%	6.21%
3-Month CP	7.35%	7.35%	6.97%	6.54%	7.75%	6.21%
6-Month CP	7.45%	7.45%	7.45%	7.07%	7.65%	6.35%
1-year CP	7.75%	7.75%	7.70%	7.32%	7.60%	6.65%
1-year Gilt	5.77%	5.75%	5.74%	5.80%	5.82%	5.58%
3-year Gilt	6.18%	6.22%	6.24%	6.24%	6.43%	5.81%
5-year Gilt	6.46%	6.47%	6.50%	6.58%	6.90%	6.06%
1-year AAA	7.47%	7.50%	7.54%	7.22%	7.57%	6.42%
3-year AAA	7.44%	7.46%	7.38%	7.46%	7.59%	6.60%
5-year AAA	7.45%	7.47%	7.45%	7.57%	7.67%	6.64%
10-year G-sec	6.79%	6.78%	6.88%	6.89%	7.02%	6.30%
Net LAF (Rs Cr)	69596	84420	35190	328005	245161	239618
Forex reserves ($ bn)	675.16	674.19	671.63	700.95	642.49	696.67

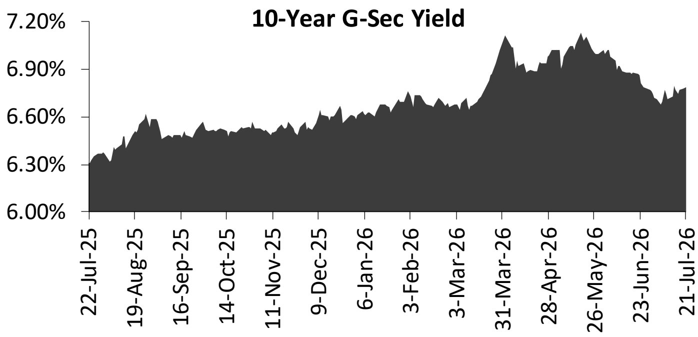
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	7.31	8.03	8.11	9.34	9.82
1 Year	5.77	7.47	8.19	8.27	9.50	9.98
3 Year	6.18	7.44	8.16	8.24	9.47	9.95
5 Year	6.46	7.45	8.27	8.35	9.58	10.06
10 Year	6.79	7.49	8.31	8.39	9.62	10.10

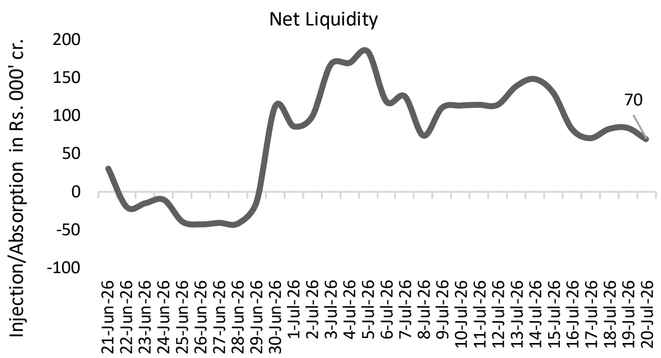
Rs. Cr (Debt)	FII Inv 20 July	MF Inv 10 July
Buy	384	14,425
Sell	156	15,093
Net	228	-667
Net (MTD)	9,315	-6,223
Net (YTD)	38,850	-486,199

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	-0.62% (June 15, 2026)		1.22% (May 31, 2026)
Bank Deposit Growth*	0.14% (June 15, 2026)		1.55% (May 31, 2026)

Capital markets

- Reliance Retail's Tira platform has exclusively launched Dr. Melaxin in India.
- STEER World secured a significant export order valued at Rs 60 crore.
- Piramal Realty has launched the second phase of its integrated residential project, Piramal Vaikunth, with gross development value potential of about Rs 4,700 crore.
- Aditya Birla Capital made an investment of Rs 123.89 crore, on a rights basis, in the equity shares of its associate, Aditya Birla Health Insurance Company.
- Bajaj Finance is set to raise Rs 2000 cr through bond sales.
- The Reserve Bank of India has approved Areion Group's acquisition of Aviom India Housing Finance, clearing a key regulatory requirement for the proposed Rs 936-crore deal.





Global market indices	21 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52224.64	0.74	1.28	12.70	17.83
Nikkei 225	66232.19	3.26	-7.04	29.70	66.33
FTSE	10585.91	0.58	2.15	4.02	17.45
Hang Seng	25132.29	-0.04	5.05	1.39	0.55
Taiwan	44232.87	4.20	-4.80	39.43	89.51

Global debt	21 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.63	4.60	4.46	4.30	4.30	4.38
UK 10-Year (%)	5.03	5.04	4.85	4.89	4.88	4.60
German 10-Year (%)	3.17	3.15	2.98	3.01	3.01	2.62
Japan 10-Year (%)	2.72	2.74	2.65	2.39	2.35	1.52

Domestic	21 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	143137	0.62	-1.26	-2.45	44.73
Silver (Rs / Kg)	223204	1.65	-3.78	-3.01	96.72
Aluminium (Rs / Kg)	344	0.38	-4.23	-3.14	35.86
Copper (Rs / kg)	1343	0.89	0.96	14.70	49.47
Lead (Rs / kg)	203	-0.81	-1.84	2.82	9.48
Zinc (Rs /Kg)	381	0.33	2.20	18.09	40.66
Nickel (Rs / kg)	1658	0.38	-2.97	1.28	23.69

Global	21 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4012.30	0.25	-5.06	-11.38	19.71
Silver (oz/$)	5683.00	2.01	-14.15	-19.36	48.81
Brent ($/bbl)	91.01	2.01	12.96	-23.10	31.50
NYMEX crude ($/bbl)	84.34	1.33	10.10	-16.81	25.51

Upcoming market indicators

Date	Indicator	Previous
July 23	Eurozone ECB Interest Rate Decision	2.40%
July 24	UK Gfk Consumer Confidence, July	-23
July 27	China Industrial Profits (YTD), June	18.8%
July 28	India Industrial Production, June	5.1%
July 29	US Fed Interest Rate Decision	3.75%

Global markets

- Wall Street stocks ended higher on Tuesday, as technology and semiconductor stocks rallied ahead of key corporate earnings, boosting overall investor sentiment.
- US 10yr yield ended higher at 4.63% as investors shifted toward risk assets and assessed the outlook for economic growth, inflation, and upcoming corporate earnings.
- FTSE index rose on Tuesday, higher on Tuesday, supported by gains in defence stocks after Britain's new Prime Minister appointed a former defence minister as finance minister.
- Asian markets were trading mostly mixed at 8.30 AM.
- Eurozone ZEW Economic Sentiment Index rose to 23.4 in June 2026 from 13.9 in May 2026.
- UK unemployment rate remained steady at 4.9% in the three months to May 2026, unchanged from the previous period and below expectations of a 5.0% rate.
- Japan's trade balance swung to a deficit of JPY 406.9 billion in June 2026 from a surplus of JPY 122.3 billion in the same month a year earlier.

Commodity

- Crude oil prices rose by $1.11 to settle at $84.34 per barrel on the NYMEX, supported by fears of tighter global oil supplies following intensified U.S.-Iran conflict.
- Domestic gold prices ended higher due to strong demand.

Forthcoming results

21-July	Bajaj Auto Limited
21-July	Adani Energy Solutions Limited
21-July	TVS Motor Company Ltd.
22-July	Adani Power Limited
22-July	Nestle India Ltd.
22-July	Adani Green Energy Limited
24-July	Bank Of Baroda
24-July	Jindal Steel Limited

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177.36	42826.35	42288.66	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675.274	689.48975	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%