Daily Market Monitor

July 21, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	20 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24239	-0.39	0.94	8.54	-2.92
BSE Sensex	77709	-0.57	1.18	8.01	-4.95
BSE 100	25824	-0.18	0.94	10.33	-1.53
BSE 200	11346	-0.06	0.88	11.71	-0.33
BSE 500	36505	0.00	0.91	13.43	-0.08
BSE SmallCap	56352	0.43	1.13	30.39	1.93
BSE MidCap	48355	0.41	1.15	19.28	3.38
BSE LargeCap	9546	-0.13	0.81	10.62	-1.02
Sectoral indices					
BSE IT	28147	-0.28	4.91	0.79	-23.00
BSE Oil & Gas	26739	0.76	0.98	4.61	-4.14
BSE FMCG	18311	0.58	-0.56	9.16	-12.11
BSE Auto	59501	-0.36	1.41	13.09	11.27
BSE Bankex	65685	-0.77	0.94	16.09	4.69
BSE Teck	15086	0.32	3.13	2.43	-15.56
BSE Capital Goods	78361	0.31	-6.27	21.97	11.62
BSE Consumer Durable	63692	0.49	4.30	21.04	6.52

Turnover (Rs Cr)	20 July	17 July
BSE Cash	8391	9391
NSE Cash	107795	114403
NSE F&O	23302191	16518296

Rs. Cr (Equity)	FII Inv 17 July	MF Inv 10 July	DII Inv 20 July
Buy	14,698	13,248	16,188
Sell	14,913	11,173	14,876
Net	-216	2,075	1,312
Net (MTD)	13,463	6,435	22,386
Net (YTD)	-260,327	304,496	484,971

	20 July	1Day	Month ago	Year ago
USD	96.51	96.37	94.47	86.20
GBP	129.94	129.83	124.60	115.73
Euro	110.39	110.34	108.03	100.16
100 Yen	59.43	59.35	58.55	57.93

Indian markets

- Indian equity benchmarks closed lower on Monday due to profit booking in banking and financial heavyweights and escalating US-Iran tensions.
- The top losers were Axis Bank, HDFC Bank, Maruti Suzuki India, Kotak Mahindra Bank and Jio Financial Services, down 1.66-5.37%.
- The top gainers were Trent, Power Grid Corporation of India, Nestle India, NTPC and Bharti Airtel, up 1.63-3.04%.

Indian debt

- The interbank call-money rate ended lower at 5.30% on Monday compared to 5.40% on Friday.
- Government bond prices ended flat on Monday as earlier fall due to rising global crude oil prices were capped by value buying.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended flat at 6.78% on Monday.

Indian Rupee

- The spot rupee ended lower against the United States (US) dollar on Monday. Elevated crude oil prices amid Middle East tensions weighed on sentiment, while Reserve Bank of India intervention helped limit further losses.

Regulatory

- According to data released by the RBI, banks raised $17.4 billion through fresh Foreign Currency Non-Resident (Bank) [FCNR(B)] deposits between June 8 and July 17, 2026.
- In addition, banks mobilised $1.97 billion through Overseas Foreign Currency Borrowings (OFCBs), while External Commercial Borrowings (ECBs) contributed another $1.342 billion during the same period.

Economy and Government

- India's infrastructure output increased 5.0% year on year in June 2026, up from final estimate of 3.2% rise in May 2026.
- According to the Petroleum Planning & Analysis Cell (PPAC) India imported 18.9 million tonnes of crude oil in June, 7.1% lower than the 20.3 million tonnes imported in the same period last year.
- India and the Maldives have signed agreements under which New Delhi will provide equipment support for fitness and recreation centres in 42 islands, further expanding bilateral development cooperation.
- The government is planning a new pension scheme under the EPFO 3.0 framework to provide retirement benefits to workers in both formal and unorganised sectors.
- The government is speeding coal-block approvals, offering commercial mining incentives, cutting development timelines, and easing regulations to boost domestic output and reduce imports.

Domestic Debt Market Indicators

Instrument	20 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.30%	5.40%	5.30%	5.13%	7.00%	5.10%
3-Month T-Bill	5.29%	5.29%	5.25%	5.18%	5.40%	5.35%
6-Month T-Bill	5.53%	5.50%	5.43%	5.48%	5.51%	5.49%
1-year T-Bill	5.62%	5.67%	5.76%	5.55%	5.70%	5.55%
3-Month CD	6.85%	6.80%	6.60%	6.08%	7.35%	5.75%
6-Month CD	7.05%	6.98%	7.10%	6.67%	7.30%	6.00%
1-year CD	7.25%	7.25%	7.40%	6.95%	7.25%	6.20%
3-Month CP	7.35%	7.35%	6.97%	6.50%	7.75%	6.21%
6-Month CP	7.45%	7.43%	7.45%	7.05%	7.65%	6.35%
1-year CP	7.75%	7.75%	7.70%	7.32%	7.60%	6.65%
1-year Gilt	5.75%	5.74%	5.74%	5.79%	5.82%	5.59%
3-year Gilt	6.22%	6.16%	6.24%	6.24%	6.43%	5.80%
5-year Gilt	6.47%	6.45%	6.50%	6.58%	6.90%	6.06%
1-year AAA	7.50%	7.45%	7.54%	7.22%	7.57%	6.43%
3-year AAA	7.46%	7.44%	7.38%	7.46%	7.59%	6.61%
5-year AAA	7.47%	7.45%	7.45%	7.57%	7.67%	6.65%
10-year G-sec	6.78%	6.77%	6.88%	6.89%	7.02%	6.30%
Net LAF (Rs Cr)	84420	82900	35190	406675	245161	309516
Forex reserves ($ bn)	675.16	674.19	671.63	700.95	642.49	696.67

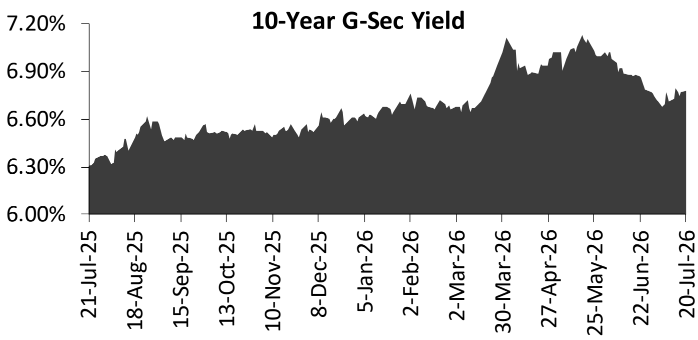
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	7.41	8.13	8.21	9.44	9.92
1 Year	5.75	7.50	8.22	8.30	9.53	10.01
3 Year	6.22	7.46	8.18	8.26	9.49	9.97
5 Year	6.47	7.47	8.29	8.37	9.60	10.08
10 Year	6.78	7.52	8.34	8.42	9.65	10.13

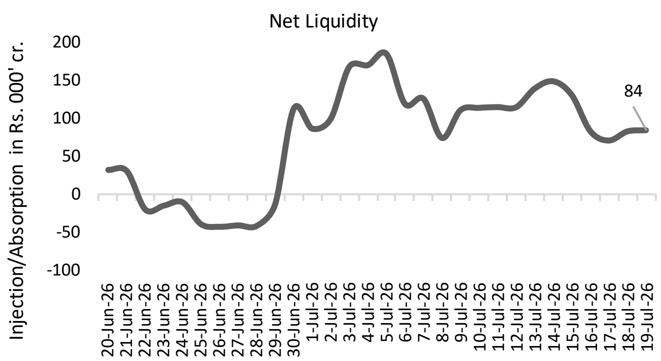
Rs. Cr (Debt)	FII Inv 17 July	MF Inv 10 July
Buy	6,108	14,425
Sell	223	15,093
Net	5,885	-667
Net (MTD)	9,087	-6,223
Net (YTD)	38,621	-486,199

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	-0.62% (June 15, 2026)	1.22% (May 31, 2026)	
Bank Deposit Growth*	0.14% (June 15, 2026)	1.55% (May 31, 2026)	

Capital markets

- L&T secured multiple mega metals and mining contracts worth over Rs 10,000 crore, including EPC projects for iron ore handling, steel plant expansion and zinc processing, strengthening its order book and infrastructure execution pipeline.
- Steptrade Capital has secured more than Rs 100 crore in commitments at the first close of its Chanakya Opportunities Fund II.
- Eleven Power has proposed investing more than Rs 4,700 crore to build a renewable-led electricity distribution network in Gurugram.
- Uttar Pradesh aims to generate gross value addition of Rs 2,000 crore over the next five years from its robotics and artificial intelligence hub in Noida.
- PC Jeweller board approved Rs 1,000 crore QIP fundraising plan.
- Sobha Ltd's board approved raising up to Rs 1,000 crore through privately placed non-convertible debentures in one or more tranches.





Global market indices	20 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	51839.26	-0.59	0.53	11.86	16.91
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	10524.76	-0.71	1.56	3.42	17.04
Hang Seng	25143.05	2.36	5.09	1.43	1.28
Taiwan	42449.7	-0.52	-8.64	33.81	81.54

Global debt	20 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.60	4.55	4.46	4.26	4.30	4.44
UK 10-Year (%)	5.04	4.97	4.85	4.84	4.88	4.67
German 10-Year (%)	3.15	3.12	2.98	2.98	3.01	2.69
Japan 10-Year (%)	2.74	2.71	2.65	2.39	2.35	1.52

Domestic	20 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	142254	0.78	-1.87	-3.05	44.80
Silver (Rs / Kg)	219575	1.90	-5.34	-4.59	94.83
Aluminium (Rs / Kg)	343	0.18	-4.59	-3.50	37.52
Copper (Rs / kg)	1331	-0.47	0.07	13.69	49.57
Lead (Rs / kg)	204	-0.32	-1.04	3.65	11.45
Zinc (Rs /Kg)	380	0.48	1.86	17.70	42.17
Nickel (Rs / kg)	1651	0.78	-3.34	0.89	25.25

Global	20 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4002.49	0.37	-5.30	-11.60	19.82
Silver (oz/$)	5571.00	-0.27	-15.85	-20.95	46.41
Brent ($/bbl)	89.22	1.27	10.74	-24.61	28.78
NYMEX crude ($/bbl)	83.23	0.90	8.66	-17.90	23.60

Global markets

- Wall Street stocks ended lower on Monday due to heightened geopolitical tensions and caution ahead of corporate earnings results.
- 10-year US bond yield ended higher at 4.60% amid escalating tensions in the Middle East.
- FTSE index declined on Monday as escalating geopolitical tensions in the Middle East and caution ahead of key corporate earnings weighed on investors' sentiments.
- Asian markets were trading mostly mixed at 8.30 AM.
- US CB Leading Index fell to 0.2% in June compared to 0.1% growth in previous month.
- Eurozone construction output growth accelerated to 1.2% year-on-year in May 2026 from a downwardly revised 0.2% rise in April 2026.

Commodity

- Crude oil prices rose by 74 cents to settle at $83.23 a barrel on NYMEX supported by concerns over potential supply disruptions after Yemen's Houthis announced a naval blockade on Saudi Arabia, despite signs of renewed US-Iran diplomatic efforts.
- Domestic gold prices ended higher due to value buying amid rising safe haven demand following escalating geopolitical tensions.

Upcoming market indicators

Date	Indicator	Previous
July 22	UK PPI Input, June	8.7%
July 23	Eurozone ECB Interest Rate Decision	2.40%
July 24	UK Gfk Consumer Confidence, July	-23
July 27	China Industrial Profits (YTD), June	18.8%
July 28	India Industrial Production, June	5.1%

Forthcoming results

21-July	Bajaj Auto Limited
21-July	Adani Energy Solutions Limited
21-July	TVS Motor Company Ltd.
22-July	Adani Power Limited
22-July	Nestle India Ltd.
22-July	Adani Green Energy Limited
24-July	Bank Of Baroda
24-July	Jindal Steel Limited

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177	42826	42289	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675	689	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%