# Daily Market Monitor

July 20, 2026

TATA mutual fund

## Domestic Market Performance

| Indian market indices | 17 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|---|---|---|---|---|---|
| Nifty 50 | 24334 | 1.09 | 1.03 | 8.97 | -3.09 |
| BSE Sensex | 78151 | 1.25 | 1.29 | 8.62 | -4.99 |
| BSE 100 | 25871 | 0.93 | 0.90 | 10.53 | -1.93 |
| BSE 200 | 11352 | 0.69 | 0.90 | 11.78 | -0.87 |
| BSE 500 | 36505 | 0.48 | 1.05 | 13.43 | -0.67 |
| BSE SmallCap | 56114 | -0.85 | 2.01 | 29.84 | 0.85 |
| BSE MidCap | 48158 | -0.28 | 1.57 | 18.80 | 2.32 |
| BSE LargeCap | 9559 | 0.82 | 0.82 | 10.77 | -1.46 |
| **Sectoral indices** | | | | | |
| BSE IT | 28226 | 1.38 | 0.32 | 1.07 | -22.86 |
| BSE Oil & Gas | 26537 | 0.70 | -0.94 | 3.82 | -5.23 |
| BSE FMCG | 18205 | 0.50 | -0.98 | 8.53 | -13.04 |
| BSE Auto | 59714 | 1.03 | 1.26 | 13.49 | 11.12 |
| BSE Bankex | 66195 | 1.58 | 1.99 | 16.99 | 4.10 |
| BSE Teck | 15038 | 0.66 | 0.12 | 2.10 | -16.11 |
| BSE Capital Goods | 78122 | -1.34 | -5.11 | 21.60 | 9.61 |
| BSE Consumer Durable | 63383 | -0.07 | 3.93 | 20.46 | 5.05 |

| Turnover (Rs Cr) | 17 July | 16 July |
|---|---|---|
| BSE Cash | 9391 | 10536 |
| NSE Cash | 114403 | 122437 |
| NSE F&O | 16518296 | 7674938 |

| Rs. Cr (Equity) | FII Inv 16 July | MF Inv 10 July | DII Inv 17 July |
|---|---|---|---|
| Buy | 14,823 | 13,248 | 17,180 |
| Sell | 18,003 | 11,173 | 16,162 |
| Net | -3,180 | 2,075 | 1,018 |
| Net (MTD) | 13,678 | 6,435 | 21,074 |
| Net (YTD) | -260,111 | 304,496 | 483,659 |

| | 17 July | 1Day | Month ago | Year ago |
|---|---|---|---|---|
| USD | 96.37 | 96.32 | 94.38 | 85.91 |
| GBP | 129.83 | 130.37 | 126.60 | 114.99 |
| Euro | 110.34 | 110.44 | 109.54 | 99.56 |
| 100 Yen | 59.35 | 59.40 | 58.89 | 57.77 |

## Indian markets

- Indian equity benchmarks closed higher on Friday, driven by strong gains in large-cap banking and IT stocks amid optimism over first-quarter earnings.
- The top gainers were Tech Mahindra, Kotak Bank, Jio Financial, TCS and ICICI Bank, up 2.52-3.96%.
- The top losers were Hindalco, Dr Reddys Labs, Wipro, Sun Pharmaceuticals and Apollo Hospital, down 0.77-1.49%.

## Indian debt

- The interbank call-money rate ended lower at 5.40% on Friday compared to 5.50% on Thursday.
- Government bond prices ended lower on Friday, as volatile oil prices amid escalating US-Iran tensions and the absence of clarity on Bloomberg index inclusion prompted risk-off selling.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.78% on Friday compared to 6.75% on Thursday.

## Indian Rupee

- The spot rupee ended higher against the United States (US) dollar on Friday, supported by likely intervention from the Reserve Bank of India and dollar sales by state-run banks, despite robust demand for the greenback.

## Regulatory

- RBI has clarified that banks acquiring immovable properties through recovery proceedings cannot sell such assets back to the defaulting borrower or related parties, strengthening transparency and governance in the resolution and recovery process.
- Reserve Bank of India Governor Sanjay Malhotra stated that the Indian banking sector remains healthy, supported by strong capital adequacy, sufficient liquidity coverage, and encouraging loan growth.
- RBI Governor Sanjay Malhotra identified West Asia tensions and a weak monsoon as key risks to India’s economic outlook, citing their potential impact on inflation and growth.
- SEBI has extended Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP) facilities to demat-held mutual fund units, enhancing flexibility and convenience for investors.
- The Employees' Provident Fund (EPF) has introduced automatic fund transfers for members changing jobs.
- The Employees’ Provident Fund Organisation (EPFO) has launched VISHWAS, 2026 to facilitate amicable settlement of disputes relating to levy of damages and penalty-related disputes.
- The Association of Mutual Funds in India (AMFI) has simplified transmission procedures for deceased unit holders by allowing consideration of address and name mismatches to facilitate smoother claim processing.

## Economy and Government

- India’s foreign exchange reserves increased to $ 675.16 billion in the week ending July 10, compared with $ 674.19 billion in the previous week.
- According to the commerce ministry data country's exports to Asean (Association of South-East Asian nations) jumped 66.9% to $10.5 billion from $6.3 billion a year ago, while shipments to Africa surged 53.1% to $9.6 billion from $ 6.3 billion.

## Domestic Debt Market Indicators

| Instrument | 17 July | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|---|---|---|---|---|---|---|
| Call rate | 5.40% | 5.50% | 5.30% | 5.11% | 7.00% | 4.90% |
| 3-Month T-Bill | 5.29% | 5.31% | 5.25% | 5.17% | 5.40% | 5.35% |
| 6-Month T-Bill | 5.50% | 5.52% | 5.49% | 5.39% | 5.51% | 5.49% |
| 1-year T-Bill | 5.67% | 5.67% | 5.78% | 5.52% | 5.70% | 5.56% |
| 3-Month CD | 6.80% | 6.80% | 6.60% | 6.08% | 7.35% | 5.76% |
| 6-Month CD | 6.98% | 7.05% | 7.15% | 6.65% | 7.30% | 6.00% |
| 1-year CD | 7.25% | 7.30% | 7.40% | 6.94% | 7.25% | 6.22% |
| 3-Month CP | 7.35% | 7.35% | 7.05% | 6.47% | 7.75% | 6.21% |
| 6-Month CP | 7.43% | 7.50% | 7.50% | 7.05% | 7.65% | 6.35% |
| 1-year CP | 7.75% | 7.80% | 7.75% | 7.31% | 7.60% | 6.65% |
| 1-year Gilt | 5.74% | 5.75% | 5.82% | 5.80% | 5.82% | 5.56% |
| 3-year Gilt | 6.16% | 6.17% | 6.18% | 6.27% | 6.43% | 5.80% |
| 5-year Gilt | 6.45% | 6.43% | 6.47% | 6.58% | 6.90% | 6.08% |
| 1-year AAA | 7.45% | 7.47% | 7.53% | 7.22% | 7.57% | 6.44% |
| 3-year AAA | 7.44% | 7.44% | 7.43% | 7.45% | 7.59% | 6.62% |
| 5-year AAA | 7.45% | 7.44% | 7.48% | 7.57% | 7.67% | 6.66% |
| 10-year G-sec | 6.77% | 6.75% | 6.88% | 6.90% | 7.02% | 6.30% |
| Net LAF (Rs Cr) | 83196 | 130684 | 4772 | 442385 | 245161 | 308697 |
| Forex reserves ($ bn) | 675.16 | 674.19 | 681.61 | 700.95 | 642.49 | 699.74 |

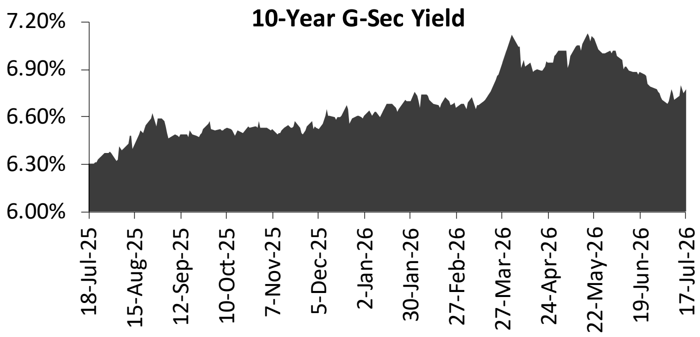
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|---|---|---|---|---|---|---|
| 6 months | 5.50 | 7.32 | 8.04 | 8.12 | 9.35 | 9.83 |
| 1 Year | 5.74 | 7.45 | 8.17 | 8.25 | 9.48 | 9.96 |
| 3 Year | 6.16 | 7.44 | 8.16 | 8.24 | 9.47 | 9.95 |
| 5 Year | 6.45 | 7.45 | 8.27 | 8.35 | 9.58 | 10.06 |
| 10 Year | 6.77 | 7.50 | 8.32 | 8.40 | 9.63 | 10.11 |

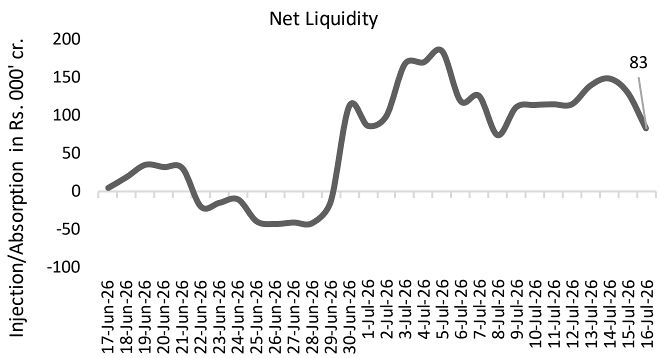
| Rs. Cr (Debt) | FII Inv 16 July | MF Inv 10 July |
|---|---|---|
| Buy | 752 | 14,425 |
| Sell | 661 | 15,093 |
| Net | 91 | -667 |
| Net (MTD) | 3,202 | -6,223 |
| Net (YTD) | 32,737 | -486,199 |

| Economic Indicators | Latest | Quarter/Fortnight | Year Ago |
|---|---|---|---|
| CPI | 4.38% (Jun'26) | 3.40% (Mar'26) | 2.10% (Jun'25) |
| WPI | 9.87% (Jun'26) | 3.98% (Mar'25) | -0.4% (Jun'25) |
| IIP | 5.10% (May'26) | 5.30% (Feb'26) | 4.80% (May'25) |
| GDP | 7.80% (Jan-Mar FY26) | 8.00% (Oct-Dec FY26) | 7.00% (Jan-Mar FY25) |
| India Manufacturing PMI | 54.5 (June-26) | 53.9 (Mar-26) | 58.4 (June-25) |
| India Service PMI | 57.3 (June-26) | 57.5 (Mar-26) | 60.4 (June-25) |
| Bank Credit Growth* | -0.62% (June 15, 2026) | | 1.22% (May 31, 2026) |
| Bank Deposit Growth* | 0.14% (June 15, 2026) | | 1.55% (May 31, 2026) |

## Capital markets

- Shyam Steel Group announced an investment of Rs 15,000 crore in expansion projects in West Bengal, expected to create more than 20,000 direct and indirect employment opportunities.
- Groyyo has secured Rs 90 crore in funding to expand its AI-powered fashion supply chain platform, strengthening technology-driven sourcing and manufacturing solutions.
- PTC Industries secured a two-year order from BrahMos Aerospace to develop and integrate a strategic missile subsystem for the programme.
- Tata Electronics plans to launch India's first large-scale semiconductor fabrication facility at Dholera, initially using 90nm technology, with plans to move toward more advanced process nodes over time.
- Nippon India Mutual Fund has increased its stake in Laser Power and Infra by acquiring an additional 16.95 lakh shares worth Rs 44.22 crore through block deals.
- Rize has raised $31 million in funding to expand its rice-focused climate and sustainability initiatives across Southeast Asia.
- Shapoorji Pallonji Group has successfully completed its fundraising campaign, attracting Rs 21,500 crore in bids for a three-year bond issuance.



| Global market indices | 17 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| DJIA | 52146.42 | -0.77 | 1.27 | 12.53 | 17.22 |
| Nikkei 225 | 64141.12 | -4.03 | -8.24 | 25.61 | 60.75 |
| FTSE | 10600.37 | 0.27 | 0.87 | 4.17 | 18.14 |
| Hang Seng | 24562.24 | -1.78 | 1.03 | -0.91 | 0.26 |
| Taiwan | 42671.27 | -6.47 | -6.99 | 34.51 | 84.62 |

| Global debt | 17 July | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|---|---|---|---|---|---|---|
| US 10-Year (%) | 4.55 | 4.57 | 4.49 | 4.26 | 4.30 | 4.47 |
| UK 10-Year (%) | 4.97 | 4.97 | 4.75 | 4.77 | 4.88 | 4.67 |
| German 10-Year (%) | 3.12 | 3.14 | 2.93 | 2.97 | 3.01 | 2.68 |
| Japan 10-Year (%) | 2.71 | 2.72 | 2.60 | 2.43 | 2.35 | 1.56 |

| Domestic | 17 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (Rs / 10 gm) | 141159 | -0.37 | -5.99 | -3.80 | 44.85 |
| Silver (Rs / Kg) | 215474 | -0.90 | -13.01 | -6.37 | 94.12 |
| Aluminium (Rs / Kg) | 342 | -0.64 | -5.68 | -3.67 | 37.75 |
| Copper (Rs / kg) | 1337 | 1.54 | -0.78 | 14.23 | 51.98 |
| Lead (Rs / kg) | 205 | 1.59 | -1.30 | 3.98 | 9.71 |
| Zinc (Rs /Kg) | 378 | -0.87 | 1.29 | 17.15 | 45.72 |
| Nickel (Rs / kg) | 1638 | -0.65 | -4.78 | 0.11 | 24.03 |

| Global | 17 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (oz/$) | 3987.78 | -1.48 | -8.00 | -11.93 | 18.91 |
| Silver (oz/$) | 5586.00 | -2.21 | -20.12 | -20.73 | 47.54 |
| Brent ($/bbl) | 88.10 | 4.59 | 10.75 | -25.56 | 26.73 |
| NYMEX crude ($/bbl) | 82.49 | 4.48 | 7.42 | -18.63 | 22.14 |

## Upcoming market indicators

| Date | Indicator | Previous |
|---|---|---|
| July 20 | India Infrastructure Output, June | 0.5% |
| July 22 | UK PPI Input, June | 8.7% |
| July 23 | Eurozone ECB Interest Rate Decision | 2.40% |
| July 24 | UK Gfk Consumer Confidence, July | -23 |
| July 27 | China Industrial Profits (YTD), June | 18.8% |

## Global markets

- Wall Street stocks closed marginally lower on Monday due to renewed US-Iran tensions and doubts over ceasefire.
- 10-year US bond yield ended flat at 4.26% amid uncertainty around geopolitical tensions.
- FTSE index closed lower on Monday weighed down by fears of a US-Iran ceasefire collapse and a surge in oil prices following disruptions in the Strait of Hormuz.
- Asian markets were trading mostly higher at 8.30 AM.
- US industrial production increased 1.1% year-on-year in June 2026, following a downwardly revised 1.6% rise in May 2026 while the manufacturing production rose to 1.1% from 1.5%.
- US Housing Starts increased 19% in June 2026, compared to a 15.2% plunge in May 2026.
- US export prices rose 10.2% in June 2026, compared to an upwardly revised 11.3% increase in May 2026 while the imports surged by 7.1% from 6.7%.
- Eurozone current account shifted to a deficit of €6.19 billion in May 2026, from a surplus of €14.9 billion in April 2026.
- Eurozone annual inflation eased to 2.8% in June 2026, compared to 3.2% in May 2026.
- The People's Bank of China (PBoC) maintained the 1-year and 5-year loan prime rates (LPR) at a record low of 3% and 3.5%, respectively for a 14th consecutive month in its June fixing.

## Commodity

- Crude oil prices rose by $3.54 to $82.49 a barrel on the NYMEX due to escalating U.S.-Iran hostilities and concerns over potential disruptions to oil supplies through the Strait of Hormuz and the Red Sea.
- Domestic gold prices ended lower due to strength in dollar index.

## Forthcoming results

| | |
|---|---|
| 20-Jul | UltraTech Cement Ltd |
| 21-Jul | Bajaj Auto Limited |
| 21-Jul | Adani Energy Solutions Limited |
| 21-Jul | TVS Motor Company Ltd. |
| 22-Jul | Adani Power Limited |
| 22-Jul | Nestle India Ltd. |
| 22-Jul | Adani Green Energy Limited |
| 24-Jul | Bank Of Baroda |
| 24-Jul | Jindal Steel Limited |

***Source:*** *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

TATA mutual fund

| | Indicators | June-26 | May-26 | Apr-26 | Mar-26 | Feb-26 | Jan-26 | Dec-25 | Nov-25 | Oct-25 | Sep-25 | Aug-25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Debt Indicators | Currency in circulation (Rs billion) | 43177 | 42826 | 42289 | 41320 | 40445 | 39800 | 39079 | 38551 | 38184 | 38071 | 38097 |
| | Repo rate | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.50% | 5.50% | 5.50% | 5.50% |
| | 10-year G-sec yield | 6.76% | 7.00% | 7.02% | 7.02% | 6.66% | 6.70% | 6.60% | 6.54% | 6.53% | 6.57% | 6.59% |
| | Call rate | 5.45% | 5.55% | 5.20% | 7.00% | 5.12% | 4.80% | 4.85% | 5.50% | 5.10% | 5.00% | 5.45% |
| | Forex reserves ($ billion; mthly. avg.) | 675 | 689 | 700 | 703 | 724 | 696 | 692 | 688 | 699 | 701 | 693 |
| | GDP | NA | NA | NA | 7.80% | | | 7.80% | | | 8.40% | |
| | Fiscal deficit (Rs billion) | NA | 1623.54 | 3623.03 | 2665.2 | 2712.42 | 1255.65 | - 1208.29 | 1515.27 | 2520.21 | -250.3 | 1297.37 |
| | IIP, %y/y | NA | 5.10% | 4.90% | 4.10% | 5.20% | 4.80% | 8.00% | 7.20% | 0.50% | 4.60% | 4.10% |
| | Exports, $ billion | NA | 45.2 | 43.56 | 38.92 | 36.61 | 36.56 | 38.51 | 38.13 | 34.38 | 36.38 | 35.1 |
| | Imports, $ billion | NA | 73.41 | 71.94 | 59.59 | 63.71 | 71.24 | 63.55 | 62.66 | 76.06 | 68.53 | 61.59 |
| | Manufacturing PMI | 54.2 | 55.00 | 54.70 | 53.90 | 56.9 | 55.4 | 55 | 56.6 | 59.2 | 57.7 | 59.3 |
| | Services PMI | 57.4 | 58.90 | 58.80 | 57.5 | 58.1 | 58.5 | 58 | 59.8 | 58.8 | 60.9 | 62.9 |
| | GST collections (Rs crore) | 194,812 | 194,184 | 242,702 | 200064 | 183609 | 193384 | 174550 | 170276 | 195936 | 189017 | 186315 |
| | India crude oil import (mbpd) | NA | 21.565 | 20.175 | 19.39 | 20.13 | 21.09 | 21.59 | 21.24 | 21.01 | 20.21 | 19.60 |
| Sector update | Auto – Passenger vehicles | NA | 37.62% | 26.30% | 11.60% | 11.10% | 11.60% | 27.90% | 18.59% | 17.46% | 0.20% | -6.90% |
| | Auto – Two-wheelers | NA | 14.87% | 28.40% | 19.30% | 35.20% | 26.20% | 39.40% | 21.17% | 2.15% | 6.66% | 7.14% |
| | Auto – Commercial vehicles | NA | 12.75% | 15.00% | 13.60% | 23.40% | 27.30% | 28.00% | 24.16% | 9.87% | 25.67% | 3.75% |
| | Auto – Tractors | NA | 19.59% | 26.80% | 29.10% | 34.20% | 43.00% | 37.10% | 30.08% | 14.84% | 45.39% | 28.30% |
| | Infra – Coal | NA | -9.30% | -8.80% | -4.00% | 2.30% | 3.10% | 3.60% | 2.10% | -8.50% | -1.20% | 11.40% |
| | Infra – Electricity | NA | 8.70% | 5.60% | 0.80% | 2.30% | 5.20% | 6.30% | -2.20% | -7.6% | 2.1% | 4.1% |
| | Infra – Steel | NA | 5.00% | 5.50% | 7.70% | 7.60% | 11.50% | 10.10% | 6.10% | 6.70% | 14.10% | 13.60% |
| | Infra – Cement | NA | 8.40% | 8.20% | 4.70% | 8.90% | 11.30% | 13.70% | 14.50% | 5.30% | 5.30% | 5.40% |