# Daily Market Monitor

July 17, 2026

TATA mutual fund

## Domestic Market Performance

| Indian market indices | 16 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|---|---|---|---|---|---|
| Nifty 50 | 24073 | -0.02 | 0.35 | 7.80 | -4.52 |
| BSE Sensex | 77187 | 0.00 | 0.49 | 7.28 | -6.59 |
| BSE 100 | 25633 | -0.12 | 0.41 | 9.51 | -3.20 |
| BSE 200 | 11275 | -0.13 | 0.72 | 11.02 | -1.82 |
| BSE 500 | 36332 | -0.13 | 1.09 | 12.89 | -1.35 |
| BSE SmallCap | 56596 | -0.11 | 3.61 | 30.95 | 2.02 |
| BSE MidCap | 48293 | -0.23 | 2.64 | 19.13 | 2.68 |
| BSE LargeCap | 9481 | -0.12 | 0.46 | 9.87 | -2.60 |
| **Sectoral indices** | | | | | |
| BSE IT | 27841 | 0.58 | -0.26 | -0.31 | -24.92 |
| BSE Oil & Gas | 26351 | 0.06 | -1.58 | 3.10 | -6.11 |
| BSE FMCG | 18115 | 0.22 | -1.66 | 7.99 | -13.20 |
| BSE Auto | 59104 | 0.30 | -0.27 | 12.33 | 10.07 |
| BSE Bankex | 65168 | -0.30 | 0.96 | 15.18 | 1.96 |
| BSE Teck | 14939 | 0.50 | 0.42 | 1.44 | -17.55 |
| BSE Capital Goods | 79186 | 0.09 | -1.17 | 23.26 | 11.16 |
| BSE Consumer Durable | 63430 | 1.13 | 5.45 | 20.55 | 5.39 |

| Turnover (Rs Cr) | 16 July | 15 July |
|---|---|---|
| BSE Cash | 10536 | 9434 |
| NSE Cash | 122437 | 120942 |
| NSE F&O | 7674938 | 8232227 |

| Rs. Cr (Equity) | FII Inv 15 July | MF Inv 10 July | DII Inv 16 July |
|---|---|---|---|
| Buy | 13,778 | 13,248 | 19,237 |
| Sell | 14,260 | 11,173 | 16,250 |
| Net | -482 | 2,075 | 2,986 |
| Net (MTD) | 16,858 | 6,435 | 20,056 |
| Net (YTD) | -256,931 | 304,496 | 482,641 |

| | 16 July | 1Day | Month ago | Year ago |
|---|---|---|---|---|
| USD | 96.32 | 96.22 | 94.70 | 85.81 |
| GBP | 130.37 | 129.07 | 126.91 | 115.05 |
| Euro | 110.44 | 110.08 | 109.70 | 99.73 |
| 100 Yen | 59.40 | 59.33 | 59.11 | 57.70 |

## Indian markets

- Indian equity benchmarks closed flat on Thursday, with gains in IT stocks offset by profit booking in financial stocks amid renewed concerns over escalating tensions in the Middle East.
- The top gainers were HCL Technologies, InterGlobe Aviation, Wipro, Maruti Suzuki India and Bajaj Finance, up 1.49-1.86%.
- The top losers were Eternal, SBI Life Insurance Company, Bajaj Finserv, Bharat Electronics, and HDFC Bank, down 0.87-3.00%.

## Indian debt

- The interbank call-money rate ended higher at 5.50% on Thursday compared to 5.35% on Wednesday.
- Government bond prices ended higher on Thursday, supported by stable oil prices amid fading expectations of further US rate hikes.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.75% on Thursday compared to 6.77% on Wednesday.

## Indian Rupee

- The spot rupee ended lower against the United States (US) dollar on Thursday, as strong dollar demand offset support from lower oil prices and firmer regional currencies.

## Regulatory

- The Reserve Bank of India (RBI) has announced the premature redemption price for Sovereign Gold Bond SGB 2019-20 Series-II-Issue date July 16, 2019.
- RBI's Financial Inclusion Index (FI-Index) rose to 70.0 in March 2026 from 67.0 in March 2025, reflecting continued progress in financial inclusion across the country, with improvements seen across all sub-indices.
- Reserve Bank of India (RBI) proposed a stricter data governance framework for banks, NBFCs and other regulated entities, mandating board-level oversight and enhanced data risk management to improve data quality, security and regulatory compliance.
- SEBI has tightened the code of conduct for board members, strengthening conflict-of-interest norms and governance standards across market institutions.
- TRAI is planning amendments to commercial communication regulations that would allow call management apps to share user-reported spam information with telecom operators, aiming to strengthen spam detection, improve enforcement, and curb unsolicited communications.

## Economy and Government

- The government is considering a new incentive framework to reduce India's dependence on imports in strategic sectors, aiming to strengthen domestic manufacturing, enhance supply-chain resilience, and shield the economy from external disruptions.
- Ministry of Power released draft CAFE-III norms for passenger vehicles for 2027-32, proposing tighter fleet-wide fuel-efficiency and emission standards that could drive higher investment in cleaner and electric vehicle technologies.
- Ministry of Railways launched the beta version of IRCTC's revamped ticketing website, offering faster bookings, improved seat-availability visibility and a simplified user interface.

## Domestic Debt Market Indicators

| Instrument | 16 July | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|---|---|---|---|---|---|---|
| Call rate | 5.50% | 5.35% | 5.35% | 5.10% | 7.00% | 4.90% |
| 3-Month T-Bill | 5.31% | 5.32% | 5.24% | 5.17% | 5.40% | 5.35% |
| 6-Month T-Bill | 5.52% | 5.53% | 5.50% | 5.45% | 5.51% | 5.52% |
| 1-year T-Bill | 5.67% | 5.66% | 5.80% | 5.55% | 5.70% | 5.56% |
| 3-Month CD | 6.80% | 6.83% | 6.55% | 6.08% | 7.35% | 5.76% |
| 6-Month CD | 7.05% | 7.12% | 7.18% | 6.70% | 7.30% | 5.99% |
| 1-year CD | 7.30% | 7.35% | 7.40% | 6.90% | 7.25% | 6.23% |
| 3-Month CP | 7.35% | 7.25% | 7.00% | 6.42% | 7.75% | 6.17% |
| 6-Month CP | 7.50% | 7.50% | 7.60% | 7.07% | 7.65% | 6.35% |
| 1-year CP | 7.80% | 7.80% | 7.80% | 7.27% | 7.60% | 6.65% |
| 1-year Gilt | 5.75% | 5.79% | 5.86% | 5.85% | 5.82% | 5.57% |
| 3-year Gilt | 6.17% | 6.19% | 6.17% | 6.30% | 6.43% | 5.81% |
| 5-year Gilt | 6.43% | 6.46% | 6.47% | 6.57% | 6.90% | 6.10% |
| 1-year AAA | 7.47% | 7.50% | 7.40% | 7.22% | 7.57% | 6.46% |
| 3-year AAA | 7.44% | 7.46% | 7.38% | 7.43% | 7.59% | 6.64% |
| 5-year AAA | 7.44% | 7.44% | 7.43% | 7.55% | 7.67% | 6.68% |
| 10-year G-sec | 6.75% | 6.77% | 6.88% | 6.89% | 7.02% | 6.31% |
| Net LAF (Rs Cr) | 130684 | 148792 | 23881 | 409494 | 245161 | 311405 |
| Forex reserves ($ bn) | 674.19 | 666.93 | 681.61 | 697.12 | 642.49 | 699.74 |

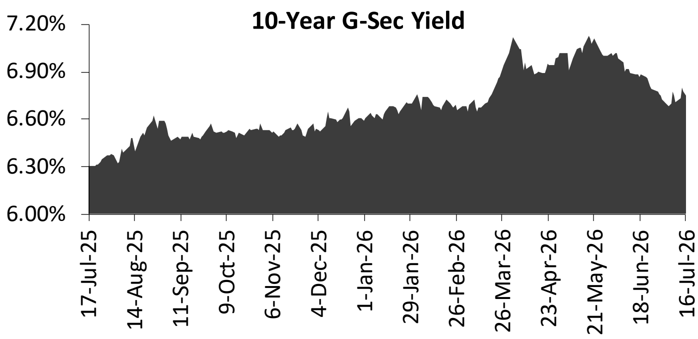
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|---|---|---|---|---|---|---|
| 6 months | 5.52 | 7.40 | 8.12 | 8.20 | 9.43 | 9.91 |
| 1 Year | 5.75 | 7.47 | 8.19 | 8.27 | 9.50 | 9.98 |
| 3 Year | 6.17 | 7.44 | 8.16 | 8.24 | 9.47 | 9.95 |
| 5 Year | 6.43 | 7.44 | 8.26 | 8.34 | 9.57 | 10.05 |
| 10 Year | 6.75 | 7.50 | 8.32 | 8.40 | 9.63 | 10.11 |

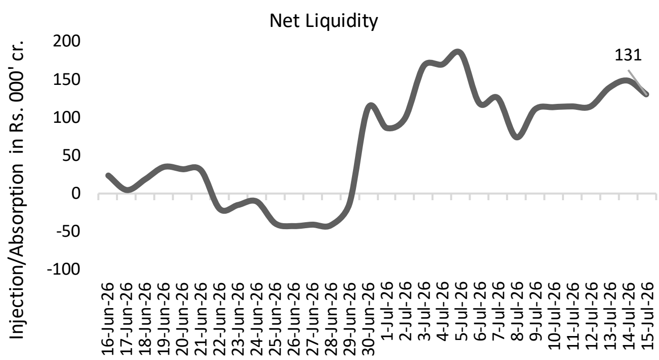
| Rs. Cr (Debt) | FII Inv 15 July | MF Inv 10 July |
|---|---|---|
| Buy | 500 | 14,425 |
| Sell | 57 | 15,093 |
| Net | 443 | -667 |
| Net (MTD) | 2,839 | -6,223 |
| Net (YTD) | 32,374 | -486,199 |

| Economic Indicators | Latest | Quarter/Fortnight | Year Ago |
|---|---|---|---|
| CPI | 4.38% (Jun'26) | 3.40% (Mar'26) | 2.10% (Jun'25) |
| WPI | 9.87% (Jun'26) | 3.98% (Mar'25) | -0.4% (Jun'25) |
| IIP | 5.10% (May'26) | 5.30% (Feb'26) | 4.80% (May'25) |
| GDP | 7.80% (Jan-Mar FY26) | 8.00% (Oct-Dec FY26) | 7.00% (Jan-Mar FY25) |
| India Manufacturing PMI | 54.5 (June-26) | 53.9 (Mar-26) | 58.4 (June-25) |
| India Service PMI | 57.3 (June-26) | 57.5 (Mar-26) | 60.4 (June-25) |
| Bank Credit Growth* | -0.62% (June 15, 2026) | | 1.22% (May 31, 2026) |
| Bank Deposit Growth* | 0.14% (June 15, 2026) | | 1.55% (May 31, 2026) |

## Capital markets

- Sanjay Ghodawat Group has partnered with Nordstar Estates to launch an institutional real estate development platform with a targeted gross development value of Rs 5,000 crore, aimed at developing large-scale real estate projects.
- JSW MG Motor India plans to invest Rs 1,400 crore to expand production capacity by nearly one-third at its Halol facility in Gujarat.
- ITI Limited has secured a Rs 856 crore work order from BSNL for the expansion of the 4G mobile network across western India.
- Aurum PropTech plans to acquire Housing.com in an all-equity transaction valued at Rs 458 crore, strengthening its proptech ecosystem and expanding its digital real estate platform offerings.
- CIDCO signed a 60-year lease agreement worth Rs 177 crore with Today Royal Developers, supporting real estate development and infrastructure creation in the Navi Mumbai region.



| Global market indices | 16 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| DJIA | 52552.97 | -0.20 | 1.06 | 13.40 | 18.75 |
| Nikkei 225 | 66835.54 | -2.79 | -3.70 | 30.89 | 68.51 |
| FTSE | 10572.24 | 0.54 | 0.74 | 3.89 | 18.44 |
| Hang Seng | 25008.60 | 1.33 | 2.10 | 0.89 | 2.00 |
| Taiwan | 45624.98 | -0.01 | -0.40 | 43.82 | 98.00 |

| Global debt | 16 July | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|---|---|---|---|---|---|---|
| US 10-Year (%) | 4.57 | 4.55 | 4.43 | 4.32 | 4.30 | 4.46 |
| UK 10-Year (%) | 4.97 | 4.94 | 4.78 | 4.88 | 4.88 | 4.64 |
| German 10-Year (%) | 3.14 | 3.09 | 2.94 | 3.03 | 3.01 | 2.69 |
| Japan 10-Year (%) | 2.72 | 2.68 | 2.64 | 2.41 | 2.35 | 1.57 |

| Domestic | 16 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (Rs / 10 gm) | 141679 | -0.16 | -5.96 | -3.44 | 45.31 |
| Silver (Rs / Kg) | 217434 | -1.04 | -12.74 | -5.52 | 95.53 |
| Aluminium (Rs / Kg) | 345 | 0.04 | -4.94 | -3.05 | 38.91 |
| Copper (Rs / kg) | 1317 | -0.79 | -2.37 | 12.50 | 49.82 |
| Lead (Rs / kg) | 202 | -1.01 | -3.05 | 2.36 | 11.09 |
| Zinc (Rs /Kg) | 381 | 0.24 | 3.15 | 18.17 | 48.14 |
| Nickel (Rs / kg) | 1649 | 1.80 | -3.70 | 0.77 | 25.49 |

| Global | 16 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (oz/$) | 4047.58 | -0.38 | -6.52 | -10.61 | 21.53 |
| Silver (oz/$) | 5712.00 | -2.81 | -18.55 | -18.94 | 51.15 |
| Brent ($/bbl) | 84.23 | -0.85 | 6.67 | -28.83 | 22.93 |
| NYMEX crude ($/bbl) | 78.95 | -0.82 | 3.81 | -22.12 | 18.94 |

## Upcoming market indicators

| Date | Indicator | Previous |
|---|---|---|
| July 17 | Eurozone Inflation Rate YoY Final, June | 3.2% |
| July 20 | India Infrastructure Output, June | 0.5% |
| July 22 | UK PPI Input, June | 8.7% |
| July 24 | UK Gfk Consumer Confidence, July | -23 |
| July 27 | China Industrial Profits (YTD), June | 18.8% |

## Global markets

- Wall Street stocks ended lower on Thursday, as weakness in technology and semiconductor stocks, coupled with profit booking in AI-related shares, weighed on investor sentiment.
- US 10yr yield ended higher at 4.57% as stronger-than-expected economic data and resilient labour market conditions reduced expectations of near-term Federal Reserve rate cuts, prompting investors to trim holdings of safe-haven Treasuries.
- FTSE index ended higher on Thursday, supported by gains in energy and defensive stocks.
- Asian markets were trading mostly lower at 8.30 AM.
- US retail sales eased to 6.7% in June 2026 compared to 6.9% in May 2026.
- US Philadelphia Fed Manufacturing Index climbed to 41.4 in July 2026 compared to 10.3 in June 2026.
- US Initial unemployment benefit claims fell by 8,000 to 208,000 in the week ended July 11.
- Eurozone recorded a €7.8 billion trade deficit in May 2026 compared to with a €15 billion surplus in May 2025.
- UK trade deficit narrowed to £1.04 billion in May 2026, compared to deficit of £7.05 billion in April 2026.
- UK Construction Output declined 1.8% in May 2026, compared to 1.6% in April 2026.

## Commodity

- Crude oil prices fell by 64 cents to $78.95 per barrel, as investors booked profits after recent gains while monitoring developments in the Middle East.
- Domestic gold prices ended low due to strength in dollar index.

## Forthcoming results

| | |
|---|---|
| 16-July | Wipro Ltd. |
| 16-July | Jio Financial Services Limited |
| 16-July | Tech Mahindra Limited |
| 16-July | Bharat Heavy Electricals Ltd. |
| 16-July | Polycab India Ltd. |

***Source:*** *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

TATA mutual fund

| | Indicators | June-26 | May-26 | Apr-26 | Mar-26 | Feb-26 | Jan-26 | Dec-25 | Nov-25 | Oct-25 | Sep-25 | Aug-25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Debt Indicators | Currency in circulation (Rs billion) | 43177.36 | 42826.35 | 42288.66 | 41320 | 40445 | 39800 | 39079 | 38551 | 38184 | 38071 | 38097 |
| | Repo rate | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.50% | 5.50% | 5.50% | 5.50% |
| | 10-year G-sec yield | 6.76% | 7.00% | 7.02% | 7.02% | 6.66% | 6.70% | 6.60% | 6.54% | 6.53% | 6.57% | 6.59% |
| | Call rate | 5.45% | 5.55% | 5.20% | 7.00% | 5.12% | 4.80% | 4.85% | 5.50% | 5.10% | 5.00% | 5.45% |
| | Forex reserves ($ billion; mthly. avg.) | 675.274 | 689.48975 | 700 | 703 | 724 | 696 | 692 | 688 | 699 | 701 | 693 |
| | GDP | NA | NA | NA | 7.80% | | | 7.80% | | | 8.40% | |
| | Fiscal deficit (Rs billion) | NA | 1623.54 | 3623.03 | 2665.2 | 2712.42 | 1255.65 | -1208.29 | 1515.27 | 2520.21 | -250.3 | 1297.37 |
| | IIP, %y/y | NA | 5.10% | 4.90% | 4.10% | 5.20% | 4.80% | 8.00% | 7.20% | 0.50% | 4.60% | 4.10% |
| | Exports, $ billion | NA | 45.2 | 43.56 | 38.92 | 36.61 | 36.56 | 38.51 | 38.13 | 34.38 | 36.38 | 35.1 |
| | Imports, $ billion | NA | 73.41 | 71.94 | 59.59 | 63.71 | 71.24 | 63.55 | 62.66 | 76.06 | 68.53 | 61.59 |
| | Manufacturing PMI | 54.2 | 55.00 | 54.70 | 53.90 | 56.9 | 55.4 | 55 | 56.6 | 59.2 | 57.7 | 59.3 |
| | Services PMI | 57.4 | 58.90 | 58.80 | 57.5 | 58.1 | 58.5 | 58 | 59.8 | 58.8 | 60.9 | 62.9 |
| | GST collections (Rs crore) | 194,812 | 194,184 | 242,702 | 200064 | 183609 | 193384 | 174550 | 170276 | 195936 | 189017 | 186315 |
| | India crude oil import (mbpd) | NA | 21.565 | 20.175 | 19.39 | 20.13 | 21.09 | 21.59 | 21.24 | 21.01 | 20.21 | 19.60 |
| Sector update | Auto – Passenger vehicles | NA | 37.62% | 26.30% | 11.60% | 11.10% | 11.60% | 27.90% | 18.59% | 17.46% | 0.20% | -6.90% |
| | Auto – Two-wheelers | NA | 14.87% | 28.40% | 19.30% | 35.20% | 26.20% | 39.40% | 21.17% | 2.15% | 6.66% | 7.14% |
| | Auto – Commercial vehicles | NA | 12.75% | 15.00% | 13.60% | 23.40% | 27.30% | 28.00% | 24.16% | 9.87% | 25.67% | 3.75% |
| | Auto – Tractors | NA | 19.59% | 26.80% | 29.10% | 34.20% | 43.00% | 37.10% | 30.08% | 14.84% | 45.39% | 28.30% |
| | Infra – Coal | NA | -9.30% | -8.80% | -4.00% | 2.30% | 3.10% | 3.60% | 2.10% | -8.50% | -1.20% | 11.40% |
| | Infra – Electricity | NA | 8.70% | 5.60% | 0.80% | 2.30% | 5.20% | 6.30% | -2.20% | -7.6% | 2.1% | 4.1% |
| | Infra – Steel | NA | 5.00% | 5.50% | 7.70% | 7.60% | 11.50% | 10.10% | 6.10% | 6.70% | 14.10% | 13.60% |
| | Infra – Cement | NA | 8.40% | 8.20% | 4.70% | 8.90% | 11.30% | 13.70% | 14.50% | 5.30% | 5.30% | 5.40% |