Daily Market Monitor

July 16, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	15 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24079	0.11	0.94	7.82	-4.43
BSE Sensex	77185	0.17	1.21	7.28	-6.52
BSE 100	25663	0.20	1.13	9.64	-3.04
BSE 200	11290	0.25	1.38	11.16	-1.63
BSE 500	36378	0.31	1.72	13.04	-1.14
BSE SmallCap	56658	0.66	4.28	31.10	2.42
BSE MidCap	48405	0.45	3.25	19.41	3.02
BSE LargeCap	9493	0.22	1.09	10.01	-2.42
Sectoral indices					
BSE IT	27680	-0.63	0.81	-0.88	-24.86
BSE Oil & Gas	26336	0.63	-0.81	3.04	-5.93
BSE FMCG	18075	-0.41	-0.78	7.75	-13.02
BSE Auto	58928	0.43	-0.91	12.00	10.14
BSE Bankex	65361	0.52	1.47	15.52	2.49
BSE Teck	14866	-0.64	1.13	0.94	-17.55
BSE Capital Goods	79112	1.27	-0.73	23.14	10.79
BSE Consumer Durable	62721	0.76	5.23	19.20	4.42

Turnover (Rs Cr)	15 July	14 July
BSE Cash	9434	11663
NSE Cash	120942	120724
NSE F&O	8232227	61288361

Rs. Cr (Equity)	FII Inv 14 July	MF Inv 10 July	DII Inv 15 July
Buy	14,101	13,248	16,226
Sell	14,335	11,173	15,521
Net	-234	2,075	705
Net (MTD)	17,340	6,435	17,070
Net (YTD)	-256,449	304,496	479,654

	15 July	1Day	Month ago	Year ago
USD	96.22	96.11	94.68	85.83
GBP	129.07	128.38	127.31	115.35
Euro	110.08	109.46	109.91	100.27
100 Yen	59.33	59.20	59.13	58.11

Indian markets

- Indian equity benchmarks closed higher on Wednesday, driven by value buying in banking, financial and auto stocks, and optimism over April-June quarter earnings and softer-than-expected US inflation data.
- The top gainers were UltraTech Cement, Eternal, HDFC Life Insurance Company, Shriram Finance and Eicher Motors, up 1.60-2.91%.
- The top losers were Hindalco Industries, Power Grid Corporation of India, Tata Steel, Larsen & Toubro and JSW Steel, down 1.44-2.13%.

Indian debt

- The interbank call-money rate ended higher at 5.35% on Wednesday compared to 5.25% on Tuesday.
- Government bond prices ended higher on Wednesday, supported by lower US Treasury yields following softer-than-expected inflation data.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.77% on Wednesday compared to 6.79% on Tuesday.

Indian Rupee

- The spot rupee ended lower against the US dollar on Wednesday, amid rising crude oil prices and strong dollar demand.

Regulatory

- RBI has proposed a one-time approval framework allowing mutual funds and insurance companies to increase their shareholding in banks beyond existing limits, reducing the need for repeated regulatory approvals and easing compliance for institutional investors while maintaining oversight of ownership structures in the banking sector.
- RBI has streamlined bank board agenda requirements, enabling boards to focus more on strategic oversight, governance, and risk management.
- The Reserve Bank of India and the Central Bank of the UAE have held discussions on issues related to foreign currency deposits, reinforcing financial cooperation and cross-border banking ties.
- An IFSCA-appointed expert panel has proposed introducing mortgage REITs, tax parity across investment vehicles, and dual-listing provisions in GIFT City, with the aim of deepening India’s real estate investment market, attracting global capital, and enhancing the competitiveness of the International Financial Services Centre.

Economy and Government

- According to the latest employment data, India's unemployment rate remained unchanged at 5.5% in June 2026.
- The Union Cabinet has approved India Semiconductor Mission (ISM) 2.0 with an outlay of Rs 1.28 trillion, along with Rs 62,500 crore for a new mobile manufacturing scheme, to accelerate domestic electronics and semiconductor production.
- External Affairs Minister S Jaishankar said seafarer safety and maritime security will remain key priorities for India's engagement at the United Nations Security Council (UNSC).
- The government approved a new urea investment policy aimed at establishing gas-based plants and creating an additional annual urea production capacity of 10 million tonnes.

Domestic Debt Market Indicators

Instrument	15 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.35%	5.25%	5.35%	5.08%	7.00%	4.90%
3-Month T-Bill	5.32%	5.31%	5.26%	5.20%	5.40%	5.34%
6-Month T-Bill	5.53%	5.45%	5.50%	5.48%	5.51%	5.51%
1-year T-Bill	5.66%	5.63%	5.82%	5.57%	5.70%	5.55%
3-Month CD	6.83%	6.70%	6.70%	6.08%	7.35%	5.76%
6-Month CD	7.12%	6.95%	7.20%	6.67%	7.30%	5.99%
1-year CD	7.35%	7.15%	7.45%	6.92%	7.25%	6.23%
3-Month CP	7.25%	7.10%	7.13%	6.45%	7.75%	6.20%
6-Month CP	7.50%	7.35%	7.60%	7.07%	7.65%	6.35%
1-year CP	7.80%	7.60%	7.85%	7.30%	7.60%	6.65%
1-year Gilt	5.79%	5.85%	5.90%	5.80%	5.82%	5.57%
3-year Gilt	6.19%	6.26%	6.18%	6.32%	6.43%	5.81%
5-year Gilt	6.46%	6.49%	6.46%	6.53%	6.90%	6.09%
1-year AAA	7.50%	7.49%	7.40%	7.31%	7.57%	6.46%
3-year AAA	7.46%	7.46%	7.37%	7.39%	7.59%	6.64%
5-year AAA	7.44%	7.44%	7.43%	7.51%	7.67%	6.68%
10-year G-sec	6.77%	6.80%	6.88%	6.88%	7.02%	6.31%
Net LAF (Rs Cr)	148792	139248	151131	521472	245161	299765
Forex reserves ($ bn)	674.19	666.93	681.61	697.12	642.49	699.74

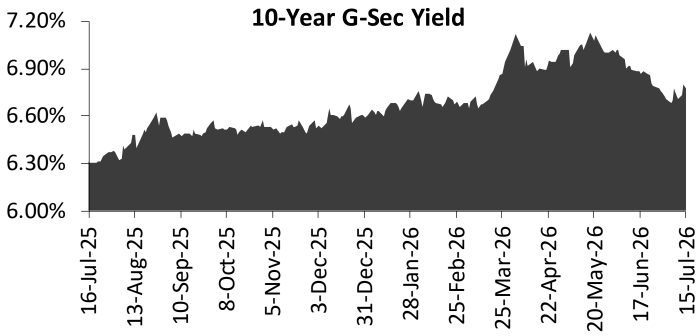
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	7.47	8.19	8.27	9.50	9.98
1 Year	5.79	7.50	8.22	8.30	9.53	10.01
3 Year	6.19	7.46	8.18	8.26	9.49	9.97
5 Year	6.46	7.44	8.26	8.34	9.57	10.05
10 Year	6.77	7.48	8.30	8.38	9.61	10.09

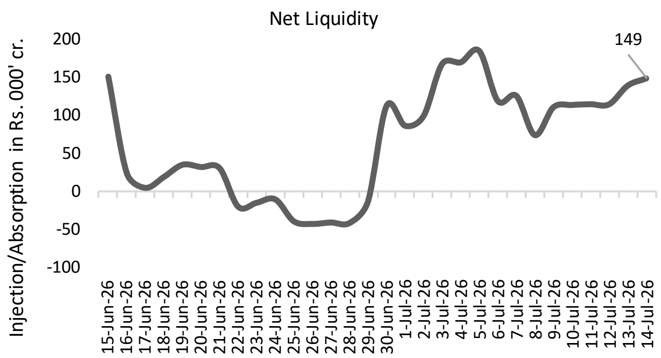
Rs. Cr (Debt)	FII Inv 14 July	MF Inv 10 July
Buy	244	14,425
Sell	98	15,093
Net	147	-667
Net (MTD)	2,396	-6,223
Net (YTD)	31,931	-486,199

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	-0.62% (June 15, 2026)		1.22% (May 31, 2026)
Bank Deposit Growth*	0.14% (June 15, 2026)		1.55% (May 31, 2026)

Capital markets

- Power Finance Corporation (PFC) raised $300 million through floating-rate bonds, strengthening its overseas funding base and supporting future lending requirements for the power sector.
- Ather Energy plans to raise $125 million through the issuance of shares and warrants, supporting expansion, technology development, and future growth initiatives.
- Indian Gas Exchange (IGX) filed for an IPO in which parent Indian Energy Exchange will sell up to 16.7 million shares to reduce its stake to the regulatory 25% limit.
- Jammu and Kashmir Bank proposed to sell a 0.5% stake in PNB MetLife India Insurance Company to MetLife International Holdings, LLC, for Rs 120.1 crore.





Global market indices	15 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52658.64	0.29	1.91	13.63	19.62
Nikkei 225	68751.51	1.49	-0.82	34.64	73.27
FTSE	10515.92	-0.13	0.82	3.34	17.65
Hang Seng	24681.10	1.40	-0.65	-0.43	0.37
Taiwan	45631.59	2.00	0.52	43.84	99.82

Global debt	15 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.55	4.58	4.47	4.29	4.30	4.50
UK 10-Year (%)	4.94	4.97	4.83	4.82	4.88	4.62
German 10-Year (%)	3.09	3.07	2.95	3.05	3.01	2.72
Japan 10-Year (%)	2.68	2.69	2.57	2.41	2.35	1.58

Domestic	15 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	141908	0.02	-5.80	-3.29	44.93
Silver (Rs / Kg)	219711	-0.12	-12.64	-4.53	96.18
Aluminium (Rs / Kg)	344	-0.09	-7.42	-3.10	38.35
Copper (Rs / kg)	1328	0.27	-2.36	13.39	51.32
Lead (Rs / kg)	204	1.07	-2.16	3.40	11.61
Zinc (Rs /Kg)	381	-0.34	2.75	17.89	46.79
Nickel (Rs / kg)	1620	0.15	-6.62	-1.01	23.03

Global	15 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4062.88	1.60	-4.82	-10.27	21.27
Silver (oz/$)	5877.00	2.01	-14.90	-16.60	52.97
Brent ($/bbl)	84.95	0.26	2.14	-28.22	23.64
NYMEX crude ($/bbl)	79.60	0.33	-1.42	-21.48	19.66

Upcoming market indicators

Date	Indicator	Previous
July 16	UK GDP, May	1.2%
July 17	Eurozone Inflation Rate YoY Final, June	3.2%
July 20	India Infrastructure Output, June	0.5%
July 22	UK PPI Input, June	8.7%
July 23	Eurozone ECB Interest Rate Decision	2.40%

Global markets

- Wall Street stocks closed higher on Wednesday, boosted by reassuring commentary from major banks on consumer strength and steady spending despite ongoing economic uncertainties.
- 10-year US bond yield ended lower at 4.55% following weaker-than-expected producer price-index data for June month.
- FTSE index closed lower on Wednesday, dragged down by commodity-linked stocks.
- Asian markets were trading mostly higher at 8.30 AM.
- US producer prices increased 5.5% in June 2026, compared to a downwardly revised 6% gain in May while the core producer prices increased 4.7% from 4.6%.
- Eurozone industrial production declined 1.2% in May 2026, following a 0.4% increase in April.
- China's outstanding loan growth slowed to 5.2% year-on-year in June 2026, compared with 5.5% in May 2026.

Commodity

- Crude oil prices rose by 26 cents to $79.60 a barrel on the NYMEX after a fresh wave of US attacks on Iranian military installations heightened concerns over disruptions to shipping through the Strait of Hormuz.
- Domestic gold ended flat as gains due to weakness in dollar index were capped due to subdued jeweller and retail buying.

Forthcoming results

16-July	Wipro Ltd.
16-July	Jio Financial Services Limited
16-July	Tech Mahindra Limited
16-July	Bharat Heavy Electricals Ltd.
16-July	Polycab India Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177	42826	42288	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675	689	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%