Daily Market Monitor

July 15, 2026

Domestic Market Performance

Indian market indices	14 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24052	-0.66	1.82	7.71	-4.11
BSE Sensex	77055	-0.72	2.02	7.10	-6.32
BSE 100	25612	-0.72	2.08	9.42	-2.71
BSE 200	11261	-0.63	2.29	10.88	-1.36
BSE 500	36266	-0.67	2.61	12.69	-0.87
BSE SmallCap	56287	-0.96	5.10	30.24	2.72
BSE MidCap	48190	-0.59	4.45	18.88	3.41
BSE LargeCap	9472	-0.64	1.98	9.77	-2.16
Sectoral indices					
BSE IT	27855	-1.09	2.53	-0.26	-24.02
BSE Oil & Gas	26172	-0.58	0.08	2.40	-6.04
BSE FMCG	18149	-0.59	0.05	8.19	-11.96
BSE Auto	58678	-1.53	1.32	11.53	11.30
BSE Bankex	65021	-1.16	1.61	14.92	2.24
BSE Teck	14961	-0.09	2.69	1.58	-16.65
BSE Capital Goods	78117	-0.43	-0.98	21.59	10.15
BSE Consumer Durable	62245	-0.20	6.54	18.29	4.26

Turnover (Rs Cr)	14 Jul	13 Jul
BSE Cash	11663	9690
NSE Cash	120724	121684
NSE F&O	61288361	26041554

Rs. Cr (Equity)	FII Inv 13 Jul	MF Inv 10 Jul	DII Inv 14 Jul
Buy	11,554	13,248	20,421
Sell	14,075	11,173	17,493
Net	-2,521	2,075	2,928
Net (MTD)	17,574	6,435	16,365
Net (YTD)	-256,215	304,496	478,949

	14 July	1Day	Month ago	Year ago
USD	96.11	95.83	95.38	85.99
GBP	128.38	128.30	127.84	115.70
Euro	109.46	109.30	110.36	100.28
100 Yen	59.20	59.07	59.50	58.38

Indian markets

- Indian equity benchmarks closed lower on Tuesday, weighed down by persistent geopolitical uncertainties in West Asia, rising crude oil prices, higher-than-expected June retail inflation and concerns with regard to India's macroeconomic outlook.
- The top losers were HCL Technologies, Shriram Finance, HDFC Life Insurance Company, Tata Motors Passenger Vehicles and State Bank of India, down 2.34-4.68%.
- The top gainers were Bharti Airtel, Apollo Hospitals Enterprise, Sun Pharmaceutical Industries, Dr Reddy's Laboratories and Tata Steel, up 0.87-1.69%.

Indian debt

- The interbank call-money rate ended lower at 5.25% on Tuesday compared to 5.30% on Monday.
- Government bond prices ended lower on Tuesday, due to a sharp rise in oil prices following the escalation of the US-Iran conflict, along with higher-than-expected inflation data.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.79% on Tuesday compared to 6.73% on Monday.

Indian Rupee

- The spot rupee ended lower against the US dollar on Tuesday, as higher crude oil prices and geopolitical issues weighed on market sentiment, although likely intervention by the Reserve Bank of India prevented further weakening.

Economy and Government

- India's wholesale price inflation (WPI) accelerated to 9.87% in June 2026, compared to 9.68% in May 2026.
- MoSPI has launched the trial Index of Services Production (ISP) to track monthly activity in the services sector, enhancing the measurement of economic performance and improving high-frequency data availability.
- Karnataka Chief Minister D.K. Shivakumar announced plans to establish India's first government-led AI University and an AI hub in Karnataka to boost AI research, talent development, startup innovation and AI-driven public services.
- The Malda district administration in West Bengal has launched the 'Amar Gram Amar Kalpana' initiative in border villages to promote community-led development by involving residents in identifying local priorities, planning projects, and shaping village development agendas.
- External Affairs Minister S. Jaishankar has launched India's campaign for a non-permanent seat on the UN Security Council for the 2028–29 term, reinforcing the country's commitment to a greater role in global governance and multilateral cooperation.
- Commerce Secretary Rajesh Agarwal said, India and the UK are engaged in discussions on carbon tax-related issues, including the impact of environmental regulations on bilateral trade and exports.
- The Centre has approved Rs 1,000 crore for rural road projects and 1 lakh PMAY houses in West Bengal, aimed at improving rural connectivity and affordable housing.

Domestic Debt Market Indicators

Instrument	14 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.25%	5.30%	5.20%	5.10%	7.00%	4.90%
3-Month T-Bill	5.31%	5.29%	5.27%	5.28%	5.40%	5.34%
6-Month T-Bill	5.45%	5.45%	5.49%	5.49%	5.51%	5.52%
1-year T-Bill	5.63%	5.61%	5.85%	5.59%	5.70%	5.55%
3-Month CD	6.70%	6.70%	6.86%	6.09%	7.35%	5.75%
6-Month CD	6.95%	6.95%	7.33%	6.80%	7.30%	5.97%
1-year CD	7.15%	7.15%	7.60%	6.97%	7.25%	6.20%
3-Month CP	7.10%	7.10%	7.40%	6.51%	7.75%	6.20%
6-Month CP	7.35%	7.35%	7.68%	7.17%	7.65%	6.35%
1-year CP	7.60%	7.60%	8.00%	7.35%	7.60%	6.61%
1-year Gilt	5.85%	5.75%	6.01%	5.87%	5.82%	5.58%
3-year Gilt	6.26%	6.18%	6.20%	6.41%	6.43%	5.81%
5-year Gilt	6.49%	6.41%	6.49%	6.56%	6.90%	6.08%
1-year AAA	7.49%	7.38%	7.44%	7.39%	7.57%	6.46%
3-year AAA	7.46%	7.37%	7.39%	7.46%	7.59%	6.64%
5-year AAA	7.44%	7.37%	7.47%	7.62%	7.67%	6.68%
10-year G-sec	6.80%	6.73%	6.89%	6.94%	7.02%	6.31%
Net LAF (Rs Cr)	139248	114776	165541	524481	245161	260951
Forex reserves ($ bn)	674.19	666.93	681.61	697.12	642.49	699.74

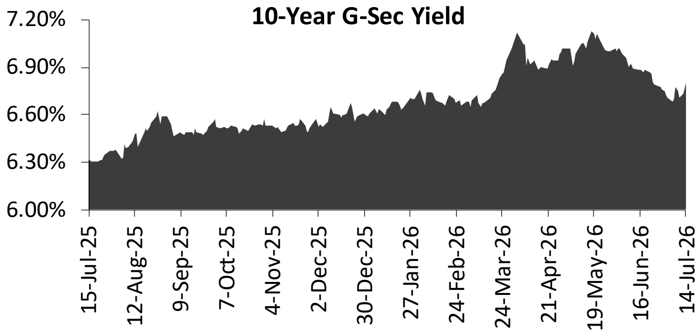
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.45	7.41	8.13	8.21	9.44	9.92
1 Year	5.85	7.49	8.21	8.29	9.52	10.00
3 Year	6.26	7.46	8.18	8.26	9.49	9.97
5 Year	6.49	7.44	8.26	8.34	9.57	10.05
10 Year	6.80	7.48	8.30	8.38	9.61	10.09

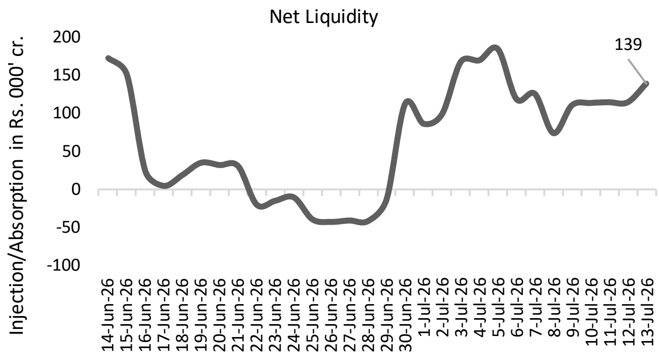
Rs. Cr (Debt)	FII Inv 13 Jul	MF Inv 10 Jul
Buy	244	14,425
Sell	98	15,093
Net	147	-667
Net (MTD)	2,396	-6,223
Net (YTD)	31,931	-486,199

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	4.38% (Jun'26)	3.40% (Mar'26)	2.10% (Jun'25)
WPI	9.87% (Jun'26)	3.98% (Mar'25)	-0.4% (Jun'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	-0.62% (June 15, 2026)		1.22% (May 31, 2026)
Bank Deposit Growth*	0.14% (June 15, 2026)		1.55% (May 31, 2026)

Capital markets

- IKEA India plans to more than double its investment to over Rs 21,000 crore by 2030 and is targeting a turnover of Rs 8,000 crore, reflecting its long-term commitment to expanding retail operations in India.
- HCL Technologies plans to invest up to Rs 3,500 crore in AI data centres to build a full-stack AI ecosystem spanning infrastructure, compute and managed services.
- State Bank of India (SBI) has raised an additional $200 million through a tap of its July 2029 overseas bond issue, further strengthening its foreign-currency funding base and reflecting continued access to global debt markets.





Global market indices	14 Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52508.27	0.02	2.55	13.31	18.10
Nikkei 225	67743.5	0.74	2.61	32.66	71.68
FTSE	10529.39	0.30	0.55	3.47	17.02
Hang Seng	24340.73	0.52	-1.53	-1.80	0.57
Taiwan	44737.95	-1.42	1.29	41.03	97.82

Global debt	14 Jul	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.58	4.62	4.48	4.26	4.30	4.43
UK 10-Year (%)	4.97	4.99	4.84	4.77	4.88	4.59
German 10-Year (%)	3.07	3.07	3.00	3.03	3.01	2.73
Japan 10-Year (%)	2.69	2.78	2.64	2.42	2.35	1.58

Domestic	14 Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	141882	-0.22	-4.00	-3.31	44.33
Silver (Rs / Kg)	219975	0.57	-9.32	-4.41	93.19
Aluminium (Rs / Kg)	345	1.03	-8.46	-3.01	38.05
Copper (Rs / kg)	1324	1.28	-1.63	13.09	50.12
Lead (Rs / kg)	202	-1.25	-4.13	2.31	10.82
Zinc (Rs /Kg)	382	0.71	3.22	18.29	46.72
Nickel (Rs / kg)	1618	0.68	-6.07	-1.17	21.83

Global	14 Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	3998.88	-2.36	-2.42	-11.68	19.12
Silver (oz/$)	5761.00	-2.92	-9.90	-18.25	49.95
Brent ($/bbl)	84.73	1.72	-2.98	-28.41	22.42
NYMEX crude ($/bbl)	79.34	1.54	-6.53	-21.74	18.45

Upcoming market indicators

Date	Indicator	Previous
July 15	China GDP Growth Rate YoY Q2	5%
July 16	UK GDP, May	1.2%
July 17	Eurozone Inflation Rate YoY Final, June	3.2%
July 20	India Infrastructure Output, June	0.5%
July 22	UK PPI Input, June	8.7%

Global markets

- Wall Street stocks closed higher on Tuesday driven by strong bank earnings and softer-than-expected inflation data for June month.
- 10-year US bond yield ended lower at 4.58% following softer-than-expected inflation report for June month.
- FTSE index closed higher on Tuesday buoyed by gains in banking stocks and on expectations of US Fed rate cut following softer inflation data for June month.
- Asian markets were trading mostly higher at 8.30 AM.
- US annual inflation rate fell to 3.5% in June 2026 compared to 4.2% in May 2026 while the core inflation rate eased to 2.6% from 2.9%.
- US NFIB Small Business Optimism Index increased to 97.4 in June 2026 compared to 95.3 in May 2026.
- The Chinese economy grew 4.3% in Q2 2026, compared to the 5.0% pace seen in the first quarter of 2026.
- China industrial production increased 5.3% in June 2026, compared to 4.5% growth in May 2026.
- China retail sales rose 1.0% in June 2026, compared to a 0.6% decline in May 2026.
- China new home prices across 70 cities fell 3.3% year-on-year in June 2026, compared to a 3.5% decline in May 2026.
- Japan's industrial production declined 2.1% in May 2026, compared to a 2.0% increase in April 2026.
- Japan Machinery orders decline 1.9% in May 2026 compared to 15.6% rise in April 2026.

Commodity

- Crude oil prices rose by $ 1.20 to $79.34 a barrel on the NYMEX as the reimposition of a US naval blockade on Iran heightened concerns over supply disruptions through the Strait of Hormuz.
- Domestic gold prices ended lower due to weak demand.

Forthcoming results

15-Jul	Billionbrains Garage Ventures Ltd.
15-Jul	Union Bank of India
15-Jul	HDFC Life Insurance Company
15-Jul	HDFC Asset Management Company Ltd.
16-Jul	Wipro Ltd.
16-Jul	Jio Financial Services Ltd.
16-Jul	Tech Mahindra Ltd.
16-Jul	Bharat Heavy Electricals Ltd.
16-Jul	Polycab India Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis.*

	Indicators	June-26	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	43177.36	42826.35	42288.66	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	6.76%	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.45%	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	675.274	689.48975	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.80%			8.40%	
	Fiscal deficit (Rs billion)	NA	1623.54	3623.03	2665.2	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37
	IIP, %y/y	NA	5.10%	4.90%	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%
	Exports, $ billion	NA	45.2	43.56	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1
	Imports, $ billion	NA	73.41	71.94	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59
	Manufacturing PMI	54.2	55.00	54.70	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3
	Services PMI	57.4	58.90	58.80	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9
	GST collections (Rs crore)	194,812	194,184	242,702	200064	183609	193384	174550	170276	195936	189017	186315
	India crude oil import (mbpd)	NA	21.565	20.175	19.39	20.13	21.09	21.59	21.24	21.01	20.21	19.60
Sector update	Auto – Passenger vehicles	NA	37.62%	26.30%	11.60%	11.10%	11.60%	27.90%	18.59%	17.46%	0.20%	-6.90%
	Auto – Two-wheelers	NA	14.87%	28.40%	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%
	Auto – Commercial vehicles	NA	12.75%	15.00%	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%
	Auto – Tractors	NA	19.59%	26.80%	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%
	Infra – Coal	NA	-9.30%	-8.80%	-4.00%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%
	Infra – Electricity	NA	8.70%	5.60%	0.80%	2.30%	5.20%	6.30%	-2.20%	-7.6%	2.1%	4.1%
	Infra – Steel	NA	5.00%	5.50%	7.70%	7.60%	11.50%	10.10%	6.10%	6.70%	14.10%	13.60%
	Infra – Cement	NA	8.40%	8.20%	4.70%	8.90%	11.30%	13.70%	14.50%	5.30%	5.30%	5.40%