# Daily Market Monitor

July 09, 2026

TATA mutual fund

## Domestic Market Performance

| Indian market indices | 8 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|---|---|---|---|---|---|
| Nifty 50 | 23882 | -2.12 | 3.28 | 6.94 | -6.43 |
| BSE Sensex | 76504 | -2.15 | 4.05 | 6.33 | -8.61 |
| BSE 100 | 25407 | -2.08 | 3.39 | 8.55 | -5.02 |
| BSE 200 | 11142 | -1.99 | 3.17 | 9.71 | -3.79 |
| BSE 500 | 35821 | -1.97 | 3.31 | 11.31 | -3.18 |
| BSE SmallCap | 55028 | -1.80 | 5.07 | 27.33 | 0.86 |
| BSE MidCap | 46970 | -2.02 | 3.17 | 15.87 | 0.47 |
| BSE LargeCap | 9396 | -2.00 | 3.19 | 8.88 | -4.40 |
| **Sectoral indices** | | | | | |
| BSE IT | 26742 | -1.46 | -4.00 | -4.24 | -29.95 |
| BSE Oil & Gas | 25931 | -1.96 | -0.86 | 1.45 | -9.18 |
| BSE FMCG | 18221 | -2.54 | 2.07 | 8.62 | -10.80 |
| BSE Auto | 59022 | -2.25 | 4.34 | 12.18 | 10.65 |
| BSE Bankex | 64196 | -2.46 | 5.34 | 13.46 | 0.25 |
| BSE Teck | 14493 | -1.41 | -2.08 | -1.59 | -22.84 |
| BSE Capital Goods | 77234 | -1.37 | -1.52 | 20.22 | 7.04 |
| BSE Consumer Durable | 60951 | -1.40 | 5.39 | 15.83 | 1.55 |

| Turnover (Rs Cr) | 8 July | 7 July |
|---|---|---|
| BSE Cash | 10854 | 9567 |
| NSE Cash | 138390 | 127892 |
| NSE F&O | 11835844 | 62257089 |

| Rs. Cr (Equity) | FII Inv 7 July | MF Inv 6 July | DII Inv 8 July |
|---|---|---|---|
| Buy | 20,247 | 16,016 | 19,165 |
| Sell | 18,676 | 12,627 | 18,375 |
| Net | 1,571 | 3,389 | 790 |
| Net (MTD) | 7,185 | 4,107 | 7,188 |
| Net (YTD) | -266,605 | 302,168 | 469,773 |

| | 8 July | 1Day | Month ago | Year ago |
|---|---|---|---|---|
| USD | 95.22 | 95.31 | 95.62 | 85.72 |
| GBP | 127.25 | 127.55 | 127.41 | 116.82 |
| Euro | 108.77 | 108.94 | 110.14 | 100.61 |
| 100 Yen | 58.73 | 58.83 | 59.66 | 58.65 |

## Indian markets

- Indian equity benchmarks closed lower on Wednesday, as renewed geopolitical uncertainties dampened investor sentiment, following comments from US President regarding the US-Iran ceasefire agreement.
- The top losers were InterGlobe Aviation, Jio Financial Services, Shriram Finance, Maruti Suzuki India and Hindustan Unilever, down 3.36 - 5.10%.
- The top gainers were Oil & Natural Gas Corporation, Bajaj Auto, Hindalco Industries and Coal India, up 0.40 - 1.15%.

## Indian debt

- The interbank call-money rate ended higher at 5.30% on Wednesday compared to 5.25% on Tuesday.
- Government bond prices ended lower on Wednesday as renewed US-Iran tensions weighed on market sentiments.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.76% on Wednesday compared to 6.70% on Tuesday.

## Indian Rupee

- The spot rupee closed lower against the US dollar on Wednesday, due to renewed geopolitical uncertainties that caused a sharp rise in crude oil prices, putting pressure on domestic import bills.

## Regulatory

- The RBI has reiterated its call for stricter regulation of cryptocurrencies, citing risks to financial stability and monetary policy transmission.
- The Reserve Bank of India (RBI) brought its new Integrated Ombudsman Scheme, 2026, into effect on July 1, 2026.
- The Securities and Exchange Board of India (SEBI) has notified amendments to the FPI Regulations, mandating that registration and related fees be paid in Indian rupees instead of US dollars, simplifying compliance and reducing currency-related costs for foreign investors.
- National Pension System (NPS) subscribers can now access two additional lifecycle funds, LC-75 High and the Aggressive Life Cycle Fund—providing greater flexibility to align retirement portfolios with individual risk preferences.

## Economy and Government

- The IMF lowered India's calendar year 2026 growth forecast to 6.4% but raised its 2027 calendar year outlook to 6.7%, reflecting near-term moderation and continued medium-term resilience.
- The Kerala Cabinet has referred the proposal to transfer a 49% stake in Vizhinjam Port to Mediterranean Shipping Company (MSC) to an empowered committee for further evaluation, advancing plans to bring in strategic global investment and expertise.
- The government rolled out the upgraded Centralised IT Enabled Services (CITES 2.01) platform for the Employees' Provident Fund Organisation (EPFO).

## Domestic Debt Market Indicators

| Instrument | 8 July | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|---|---|---|---|---|---|---|
| Call rate | 5.30% | 5.25% | 5.25% | 4.75% | 7.00% | 4.90% |
| 3-Month T-Bill | 5.30% | 5.25% | 5.36% | 5.29% | 5.40% | 5.31% |
| 6-Month T-Bill | 5.46% | 5.45% | 5.65% | 5.50% | 5.51% | 5.43% |
| 1-year T-Bill | 5.64% | 5.63% | 5.92% | 5.62% | 5.70% | 5.52% |
| 3-Month CD | 6.70% | 6.55% | 7.03% | 6.50% | 7.35% | 5.72% |
| 6-Month CD | 7.03% | 6.85% | 7.43% | 7.02% | 7.30% | 6.00% |
| 1-year CD | 7.25% | 7.15% | 7.70% | 7.15% | 7.25% | 6.16% |
| 3-Month CP | 7.05% | 6.90% | 7.70% | 6.90% | 7.75% | 6.20% |
| 6-Month CP | 7.38% | 7.20% | 7.85% | 7.37% | 7.65% | 6.40% |
| 1-year CP | 7.60% | 7.55% | 8.05% | 7.50% | 7.60% | 6.65% |
| 1-year Gilt | 5.82% | 5.78% | 6.00% | 5.78% | 5.82% | 5.57% |
| 3-year Gilt | 6.21% | 6.14% | 6.33% | 6.37% | 6.43% | 5.82% |
| 5-year Gilt | 6.44% | 6.36% | 6.60% | 6.50% | 6.90% | 6.06% |
| 1-year AAA | 7.45% | 7.30% | 7.63% | 7.47% | 7.57% | 6.45% |
| 3-year AAA | 7.37% | 7.29% | 7.54% | 7.52% | 7.59% | 6.63% |
| 5-year AAA | 7.37% | 7.30% | 7.56% | 7.60% | 7.67% | 6.67% |
| 10-year G-sec | 6.77% | 6.70% | 6.96% | 6.91% | 7.02% | 6.31% |
| Net LAF (Rs Cr) | 125832 | 119104 | 133691 | 457389 | 245161 | 307212 |
| Forex reserves ($ bn) | 666.93 | 672.59 | 682.32 | 688.06 | 642.49 | 702.78 |

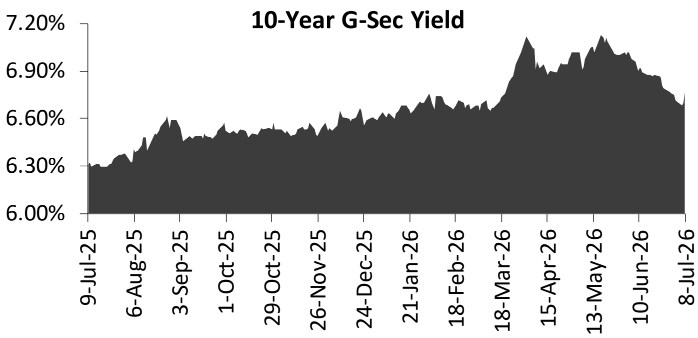
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|---|---|---|---|---|---|---|
| 6 months | 5.46 | 7.40 | 8.12 | 8.20 | 9.43 | 9.91 |
| 1 Year | 5.82 | 7.45 | 8.17 | 8.25 | 9.48 | 9.96 |
| 3 Year | 6.21 | 7.37 | 8.09 | 8.17 | 9.40 | 9.88 |
| 5 Year | 6.44 | 7.37 | 8.19 | 8.27 | 9.50 | 9.98 |
| 10 Year | 6.77 | 7.47 | 8.29 | 8.37 | 9.60 | 10.08 |

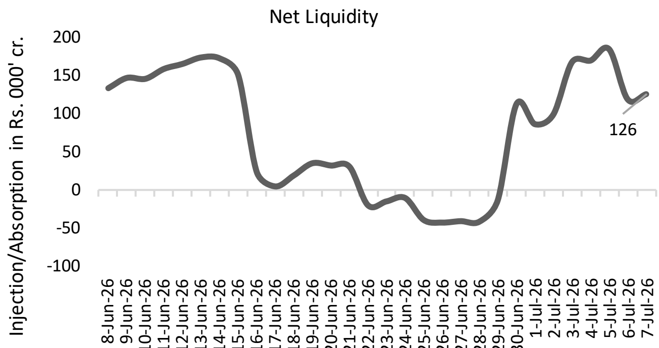
| Rs. Cr (Debt) | FII Inv 7 July | MF Inv 6 July |
|---|---|---|
| Buy | 927 | 16,115 |
| Sell | 361 | 26,481 |
| Net | 566 | -10,367 |
| Net (MTD) | 2,590 | 1,407 |
| Net (YTD) | 32,125 | -478,569 |

| Economic Indicators | Latest | Quarter/Fortnight | Year Ago |
|---|---|---|---|
| CPI | 3.93% (May'26) | 3.21% (Feb'26) | 3.03% (May'25) |
| WPI | 9.68% (May'26) | 2.18% (Feb'25) | -0.20% (May'25) |
| IIP | 5.10% (May'26) | 5.30% (Feb'26) | 4.80% (May'25) |
| GDP | 7.80% (Jan-Mar FY26) | 8.00% (Oct-Dec FY26) | 7.00% (Jan-Mar FY25) |
| India Manufacturing PMI | 54.5 (June-26) | 53.9 (Mar-26) | 58.4 (June-25) |
| India Service PMI | 57.3 (June-26) | 57.5 (Mar-26) | 60.4 (June-25) |
| Bank Credit Growth* | 1.22% (May 31, 2026) | -0.68% (May 15, 2026) | |
| Bank Deposit Growth* | 1.55% (May 31, 2026) | -0.12% (May 15, 2026) | |

## Capital markets

- Nuvama–Cushman & Wakefield-managed commercial real estate fund raised Rs 4,000 crore, with around 45% already committed to office asset acquisitions, reflecting strong investor confidence in India's Grade-A office market.
- Rashtriya Chemicals & Fertilizers (RCF) approved plans to raise up to Rs 1,500 crore through a Further Public Offering (FPO), aimed at supporting growth, capital expenditure, and business expansion initiatives.
- Deeptech startup Enlife raised Rs 6 crore in funding to develop an AI-powered blood test for early detection of Alzheimer's disease, advancing innovation in healthcare diagnostics.
- HFCL plans to invest Rs 950 crore over the next two years to expand its optical fibre cable manufacturing capacity, strengthening its telecom infrastructure business and supporting rising broadband and data connectivity demand.
- Smallcap World Fund Inc. has acquired 1 crore shares (1.03% stake) in Capri Global Capital through two block deals worth approximately Rs 240.23 crore, increasing its institutional exposure to the NBFC.



| Global market indices | 8 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| DJIA | 52348.39 | -1.09 | 3.08 | 12.96 | 18.33 |
| Nikkei 225 | 66819.05 | -2.11 | 4.36 | 30.85 | 68.36 |
| FTSE | 10489.04 | -1.66 | 1.12 | 3.07 | 18.46 |
| Hang Seng | 24199.46 | 2.99 | -1.86 | -2.37 | 0.21 |
| Taiwan | 45734.41 | 0.56 | 5.13 | 44.17 | 104.52 |

| Global debt | 8 July | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|---|---|---|---|---|---|---|
| US 10-Year (%) | 4.56 | 4.55 | 4.56 | 4.29 | 4.30 | 4.42 |
| UK 10-Year (%) | 4.96 | 4.86 | 4.95 | 4.71 | 4.88 | 4.63 |
| German 10-Year (%) | 3.09 | 2.99 | 3.06 | 2.94 | 3.01 | 2.64 |
| Japan 10-Year (%) | 2.88 | 2.84 | 2.72 | 2.37 | 2.35 | 1.49 |

| Domestic | 8 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (Rs / 10 gm) | 142350 | -1.20 | -6.03 | -2.99 | 46.79 |
| Silver (Rs / Kg) | 221550 | -2.49 | -9.31 | -3.73 | 106.09 |
| Aluminium (Rs / Kg) | 340 | 1.75 | -11.86 | -4.36 | 36.76 |
| Copper (Rs / kg) | 1271 | -1.25 | -5.13 | 8.58 | 41.50 |
| Lead (Rs / kg) | 204 | -1.11 | -2.60 | 3.47 | 11.57 |
| Zinc (Rs /Kg) | 373 | -0.68 | 1.70 | 15.63 | 44.90 |
| Nickel (Rs / kg) | 1592 | 0.09 | -11.85 | -2.74 | 20.29 |

| Global | 8 July | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---|---|---|---|---|---|
| Gold (oz/$) | 4146.40 | -0.22 | -4.36 | -8.42 | 24.40 |
| Silver (oz/$) | 6091.00 | -1.60 | -10.24 | -13.57 | 65.83 |
| Brent ($/bbl) | 78.02 | 5.20 | -17.22 | -34.08 | 11.22 |
| NYMEX crude ($/bbl) | 73.52 | 4.37 | -19.47 | -27.48 | 7.60 |

## Upcoming market indicators

| Date | Indicator | Previous |
|---|---|---|
| July 9 | China Inflation Rate, June | 1.2% |
| July 10 | India Bank Loan Growth, June/26 | 17.7% |
| July 13 | India Inflation Rate, June | 3.93% |
| July 14 | India WPI Inflation, June | 9.68% |
| July 15 | China GDP Growth Rate YoY Q2 | 5% |

## Global markets

- Wall Street stocks closed mixed on Wednesday with Nasdaq rising on strength in technology and chip stocks, while Dow Jones declined amid escalating US-Iran tensions following the collapse of a peace deal..
- 10-year US bond yield ended higher at 4.56% as a spike in oil prices reignite inflation fears.
- FTSE index closed lower on Wednesday dragged down by renewed US-Iran tensions after the collapse of a peace deal, pushed oil prices higher.
- Asian markets were trading mostly higher at 8.30 AM.
- The IMF lowered its global growth forecast for 2026 to 3.0% amid persistent economic uncertainties, while projecting growth to improve to 3.4% in 2027 on easing inflation and a gradual recovery in economic activity.
- China annual inflation eased to 1.0% in June 2026 compared to 1.2% in both April and May 2026.
- China producer prices increased 4.1% in June 2026, compared to a 3.9% rise in May 2026.
- Japan Economy Watchers Survey index edged up to 44.0 in June 2026 compared to 43.6 in May 2026 while the Economy Watchers Survey Outlook increased to 45.7 from 40.7.

## Commodity

- Crude oil prices rose by $3.08 to $73.52 a barrel on the NYMEX as escalating US-Iran tensions and fresh military strikes heightened fears of supply disruptions.
- Domestic gold prices declined due to weak demand.

## Forthcoming results

| | |
|---|---|
| NA | NA |

***Source:*** *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

TATA mutual fund

| | Indicators | June-26 | May-26 | Apr-26 | Mar-26 | Feb-26 | Jan-26 | Dec-25 | Nov-25 | Oct-25 | Sep-25 | Aug-25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Debt Indicators | Currency in circulation (Rs billion) | 43177.36 | 42826.4 | 42288.66 | 41320 | 40445 | 39800 | 39079 | 38551 | 38184 | 38071 | 38097 |
| | Repo rate | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.25% | 5.50% | 5.50% | 5.50% | 5.50% |
| | 10-year G-sec yield | 676.00% | 7.00% | 7.02% | 7.02% | 6.66% | 6.70% | 6.60% | 6.54% | 6.53% | 6.57% | 6.59% |
| | Call rate | 5.45% | 5.55% | 5.20% | 7.00% | 5.12% | 4.80% | 4.85% | 5.50% | 5.10% | 5.00% | 5.45% |
| | Forex reserves ($ billion; mthly. avg.) | 675.274 | 689.49 | 700 | 703 | 724 | 696 | 692 | 688 | 699 | 701 | 693 |
| | GDP | NA | NA | 7.80% | | | | 7.80% | | 8.40% | | |
| | Fiscal deficit (Rs billion) | NA | 1623.54 | 3623.03 | 2665.2 | 2712.42 | 1255.65 | NA | 3623.03 | 2665.2 | 2712.42 | 1255.65 |
| | IIP, %y/y | NA | 5.10% | 4.90% | 4.10% | 5.20% | 4.80% | NA | 4.90% | 4.10% | 5.20% | 4.80% |
| | Exports, $ billion | NA | 45.2 | 43.56 | 38.92 | 36.61 | 36.56 | NA | 43.56 | 38.92 | 36.61 | 36.56 |
| | Imports, $ billion | NA | 73.41 | 71.94 | 59.59 | 63.71 | 71.24 | NA | 71.94 | 59.59 | 63.71 | 71.24 |
| | Manufacturing PMI | 54.2 | 55.00 | 54.70 | 53.90 | 56.9 | 55.4 | 55.00 | 54.70 | 53.90 | 56.9 | 55.4 |
| | Services PMI | 57.4 | 58.90 | 58.80 | 57.5 | 58.1 | 58.5 | 59.80 | 58.80 | 57.5 | 58.1 | 58.5 |
| | GST collections (Rs crore) | 194,812 | 194,184 | 242,702 | 200064 | 183609 | 193384 | 194,184 | 242,702 | 200064 | 183609 | 193384 |
| | India crude oil import (mbpd) | NA | 21.565 | 20.175 | 19.00 | 19.43 | 21.09 | NA | NA | 19.00 | 19.43 | 21.09 |
| Sector update | Auto – Passenger vehicles | NA | 37.62% | 26.30% | 11.60% | 11.10% | 11.60% | 27.90% | 18.59% | 17.46% | -6.90% | 2.30% |
| | Auto – Two-wheelers | NA | 14.87% | 28.40% | 19.30% | 35.20% | 26.20% | 39.40% | 21.17% | 2.15% | 7.14% | 8.70% |
| | Auto – Commercial vehicles | NA | 12.75% | 15.00% | 13.60% | 23.40% | 27.30% | 28.00% | 24.16% | 9.87% | 3.75% | 4.60% |
| | Auto – Tractors | NA | 19.59% | 26.80% | 29.10% | 34.20% | 43.00% | 37.10% | 30.08% | 14.84% | 28.30% | 8.00% |
| | Infra – Coal | NA | -9.30% | -8.80% | -4.00% | 2.30% | 3.10% | 3.60% | 2.10% | -8.50% | 11.40% | -12.30% |
| | Infra – Electricity | NA | 8.70% | 5.60% | 0.80% | 2.30% | 5.20% | 6.30% | -2.20% | -7.6% | 4.1% | 3.70% |
| | Infra – Steel | NA | 5.00% | 5.50% | 7.70% | 7.60% | 11.50% | 10.10% | 6.10% | 6.70% | 13.60% | 16.60% |
| | Infra – Cement | NA | 8.40% | 8.20% | 4.70% | 8.90% | 11.30% | 13.70% | 14.50% | 5.30% | 5.40% | 11.60% |