Daily Market Monitor

July 03, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	2 July	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24176	0.71	2.95	8.26	-5.02
BSE Sensex	77502	0.75	3.82	7.72	-7.08
BSE 100	25748	0.70	3.12	10.00	-3.54
BSE 200	11299	0.68	2.97	11.25	-2.28
BSE 500	36376	0.71	3.26	13.03	-1.52
BSE SmallCap	56479	0.90	6.75	30.68	3.66
BSE MidCap	47899	0.81	3.26	18.16	2.49
BSE LargeCap	9520	0.66	2.95	10.32	-2.93
Sectoral indices					
BSE IT	26321	4.37	-12.57	-5.75	-30.81
BSE Oil & Gas	26208	0.48	-1.35	2.54	-5.99
BSE FMCG	18622	0.63	3.31	11.01	-7.26
BSE Auto	60019	1.33	4.47	14.07	12.21
BSE Bankex	65510	0.07	8.20	15.78	2.86
BSE Teck	14287	2.68	-8.30	-3.00	-23.92
BSE Capital Goods	80559	-0.73	1.59	25.40	11.84
BSE Consumer Durable	60891	1.45	5.74	15.72	0.18

Turnover (Rs Cr)	2 July	1 July
BSE Cash	11203	9941
NSE Cash	122378	119243
NSE F&O	8295954	7747826

Rs. Cr (Equity)	FII Inv 1 July	MF Inv 30 June	DII Inv 2 July
Buy	13,707	36,216	17,392
Sell	13,566	36,786	15,607
Net	140	-570	1,784
Net (MTD)	140	52,840	4,944
Net (YTD)	-273,649	298,061	467,528

	2 July	1Day	Month ago	Year ago
USD	95.27	94.73	95.17	85.69
GBP	126.66	125.42	128.26	117.73
Euro	108.50	108.03	110.87	101.04
100 Yen	58.72	58.22	59.58	59.61

Indian markets

- Indian equity benchmarks ended higher on Thursday, supported by the expectations of a favourable global interest-rate environment following dovish comments from the US Fed Chair.
- The top gainers were Infosys, Tech Mahindra, HCL Technologies, Tata Consultancy Services, and Bajaj Finserv—up 3.42-5.82%.
- The top losers were Max Healthcare Institute, Larsen & Toubro, Axis Bank, Nestle India, and Reliance Industries—down 0.47-1.05%.

Indian debt

- The interbank call-money rate ended flat at 4.60% on Thursday.
- Government bond prices ended higher on Thursday, supported by strong foreign demand, fueled by expectations of inclusion of Indian government bonds in Bloomberg's flagship bond index, and easing inflation concerns.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.72% on Thursday compared to 6.75% on Wednesday.

Indian Rupee

- The rupee weakened against the greenback in the spot market on Thursday due to dollar demand from importers.

Regulatory

- IBBI has proposed changes to the personal guarantor insolvency framework, including tighter valuation norms and enhanced recovery mechanisms, aimed at improving resolution outcomes and creditor recoveries.
- The Employees' Pension Scheme (EPS) 2026 retains the Rs 1,000 monthly minimum pension and the existing pension calculation formula, while introducing quicker claim settlement timelines and enhanced digital compliance requirements under the new social security framework.

Economy and Government

- According to Moody, India's private credit market has doubled to $25 billion over the last five years, reflecting growing demand for alternative financing solutions.
- Moody's stated that RBI's revised acquisition financing norms for M&A transactions could intensify competition in India's private credit market, as banks become more active in deal financing.
- India and Japan have signed agreements to strengthen cooperation in artificial intelligence, critical minerals, and energy, while also preparing a joint roadmap for economic security and resilient supply chains.
- India and Malaysia have discussed ways to deepen defence cooperation and cybersecurity collaboration, strengthening bilateral strategic relations.
- Commerce Minister Piyush Goyal emphasized the need for India to promote learning of foreign languages such as German, French, and Japanese to enhance global competitiveness and economic engagement.
- The Cabinet Committee on Economic Affairs (CCEA) has approved a Rs 6,969 crore, 8.1-km six-lane tunnel connecting Dwarka Expressway and Vasant Kunj, expected to improve connectivity to IGI Airport, ease congestion, and enhance mobility across the NCR region.

Domestic Debt Market Indicators

Instrument	2 July	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.60%	4.60%	5.35%	5.00%	7.00%	4.90%
3-Month T-Bill	5.24%	5.23%	5.53%	5.36%	5.40%	5.33%
6-Month T-Bill	5.45%	5.44%	5.70%	5.63%	5.51%	5.46%
1-year T-Bill	5.62%	5.61%	5.97%	5.67%	5.70%	5.53%
3-Month CD	6.21%	6.10%	7.18%	6.80%	7.35%	5.79%
6-Month CD	6.59%	6.67%	7.60%	7.25%	7.30%	5.96%
1-year CD	6.95%	6.95%	7.85%	7.35%	7.25%	6.22%
3-Month CP	6.65%	6.55%	8.00%	7.20%	7.75%	6.25%
6-Month CP	7.00%	7.10%	8.10%	7.60%	7.65%	6.37%
1-year CP	7.40%	7.40%	8.27%	7.70%	7.60%	6.65%
1-year Gilt	5.73%	5.75%	6.09%	6.02%	5.82%	5.56%
3-year Gilt	6.19%	6.17%	6.52%	6.57%	6.43%	5.84%
5-year Gilt	6.40%	6.42%	6.81%	6.83%	6.90%	6.08%
1-year AAA	7.23%	7.25%	7.93%	7.64%	7.57%	6.49%
3-year AAA	7.24%	7.24%	7.81%	7.69%	7.59%	6.67%
5-year AAA	7.26%	7.29%	7.81%	7.72%	7.67%	6.67%
10-year G-sec	6.72%	6.75%	7.00%	7.12%	7.02%	6.29%
Net LAF (Rs Cr)	86468	112577	112336	364446	245161	374639
Forex reserves ($ bn)	672.59	671.63	681.38	688.06	642.49	697.94

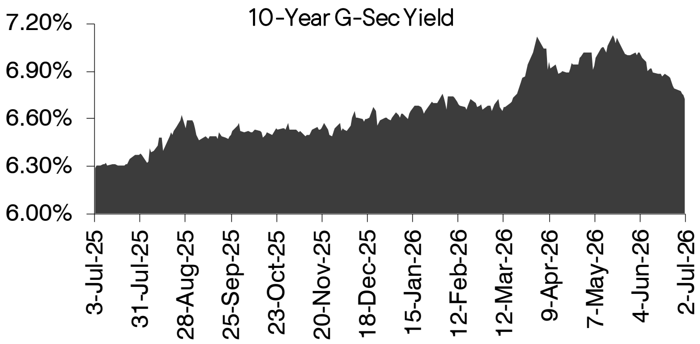
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.45	7.02	7.74	7.82	9.05	9.53
1 Year	5.73	7.23	7.95	8.03	9.26	9.74
3 Year	6.19	7.24	7.96	8.04	9.27	9.75
5 Year	6.40	7.26	8.08	8.16	9.39	9.87
10 Year	6.72	7.35	8.17	8.25	9.48	9.96

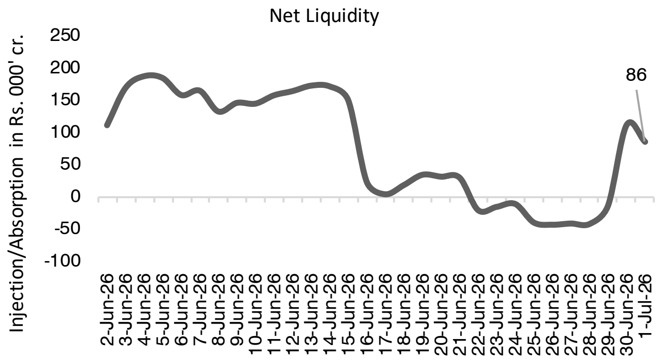
Rs. Cr (Debt)	FII Inv 1 July	MF Inv 30 June
Buy	1,578	13,516
Sell	640	17,519
Net	939	-4,003
Net (MTD)	939	-93,966
Net (YTD)	30,473	-479,975

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.93% (May'26)	3.21% (Feb'26)	3.03% (May'25)
WPI	9.68% (May'26)	2.18% (Feb'25)	-0.20% (May'25)
IIP	5.10% (May'26)	5.30% (Feb'26)	4.80% (May'25)
GDP	7.80% (Jan-Mar FY26)	8.00% (Oct-Dec FY26)	7.00% (Jan-Mar FY25)
India Manufacturing PMI	54.5 (June-26)	53.9 (Mar-26)	58.4 (June-25)
India Service PMI	57.3 (June-26)	57.5 (Mar-26)	60.4 (June-25)
Bank Credit Growth*	1.22% (May 31, 2026)		-0.68% (May 15, 2026)
Bank Deposit Growth*	1.55% (May 31, 2026)		-0.12% (May 15, 2026)

Capital markets

- Adani Enterprises has signed an MoU with the Odisha government and Abu Dhabi-based IHC to develop a Rs 1.08 lakh crore greenfield aluminium project, significantly boosting industrial investment and manufacturing capacity in the state.
- NBCC secured new construction contracts worth Rs 955 crore in the first quarter of FY27.
- Adar Poonawalla's family office has invested Rs 700 crore in Inox Clean Energy, strengthening the company's capital base and supporting expansion in the renewable energy sector.
- Tata Technologies and Tenneco LLC signed a five-year agreement worth more than $100 million to support engineering and digital transformation initiatives.
- Zeta cofounder has launched AI-native enterprise productivity platform Neo with a $30 million personal investment, targeting growing demand for integrated AI-driven workflow and knowledge-management solutions in businesses.





Global market indices	2 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	52900.07	1.14	3.10	14.15	18.92
Nikkei 225	68733.15	-2.47	3.00	34.60	72.86
FTSE	10652.87	1.67	2.69	4.68	21.40
Hang Seng	23055.03	0.76	-11.46	-6.99	-4.82
Taiwan	46744.16	-0.58	2.61	47.35	107.04

Global debt	2 July	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.49	4.48	4.46	4.31	4.30	4.30
UK 10-Year (%)	4.79	4.77	4.87	4.85	4.88	4.61
German 10-Year (%)	2.90	2.92	2.97	3.00	3.01	2.62
Japan 10-Year (%)	2.78	2.71	2.57	2.39	2.35	1.44

Domestic	2 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	143003	0.97	-8.50	-2.54	46.70
Silver (Rs / Kg)	228850	1.52	-13.74	-0.56	114.50
Aluminium (Rs / Kg)	330	-0.45	-16.62	-7.23	32.12
Copper (Rs / kg)	1279	-1.18	-7.02	9.24	42.11
Lead (Rs / kg)	205	0.83	-2.40	4.21	11.66
Zinc (Rs /Kg)	365	0.03	-2.85	12.92	40.06
Nickel (Rs / kg)	1568	-0.90	-15.06	-4.17	17.87

Global	2 July	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4068.48	1.07	-9.12	-10.14	21.89
Silver (oz/$)	6000.00	0.94	-19.98	-14.86	65.75
Brent ($/bbl)	71.80	0.32	-25.21	-39.33	3.89
NYMEX crude ($/bbl)	68.69	0.16	-26.74	-32.25	1.84

Upcoming market indicators

Date	Indicator	Previous
July 6	Eurozone PPI, May	4.9%
July 7	UK Halifax House Price Index, June	0.5%
July 9	China Inflation Rate, June	1.2%
July 10	India Bank Loan Growth, June/26	17.7%
July 13	India Inflation Rate, June	3.93%

Global markets

- Wall Street stocks ended mixed on Thursday with DowJones ending higher as weaker-than-expected June non-farm payrolls data boosted expectations of more accommodative Fed policy, while Nasdaq Composite edged lower, weighed down by losses in semiconductor and other technology stocks.
- US 10yr yield ended at 4.49% following weak nonfarm payroll data for the month of June.
- FTSE index ended higher on Thursday led by gains in healthcare stocks and as weaker-than-expected U.S. June non-farm payrolls data strengthened expectations of Federal Reserve interest rate cuts.
- Asian markets were trading mostly higher at 8.30 AM.
- US unemployment rate declined to 4.2% in June 2026 compared to 4.3% in May 2026.
- US initial jobless claims fell by 1,000 to 215,000 in the last full week of June compared to 216,000 in the previous week.
- US economy added 57,000 jobs in June 2026, compared to downwardly revised 129,000 in May 2026.
- Eurozone unemployment rate came in at 6.2% in May 2026, unchanged from the prior month.

Commodity

- Crude oil prices rose by 11 cents to $ 68.69 a barrel on the NYMEX as concerns over supply security outweighed optimism surrounding progress in U.S.-Iran talks aimed at easing disruptions in the Strait of Hormuz.
- Domestic gold prices ended higher, tracking positive global cues amid hopes of Fed rate cut.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites* ***Abbreviations:*** *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	May-26	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25
Debt Indicators	Currency in circulation (Rs billion)	42826.4	42288.66	41320	40445	39800	39079	38551	38184	38071	38097
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.00%	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%
	Call rate	5.55%	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%
	Forex reserves ($ billion; mthly. avg.)	689.49	700	703	724	696	692	688	699	701	693
	GDP	NA	NA	NA	7.80%			7.40%			
	Fiscal deficit (Rs billion)	NA	3623.03	2665.2	2712.42	1255.65	NA	3623.03	2665.2	2712.42	1255.65
	IIP, %y/y	NA	4.90%	4.10%	5.20%	4.80%	NA	4.90%	4.10%	5.20%	4.80%
	Exports, $ billion	NA	43.56	38.92	36.61	36.56	NA	43.56	38.92	36.61	36.56
	Imports, $ billion	NA	71.94	59.59	63.71	71.24	NA	71.94	59.59	63.71	71.24
	Manufacturing PMI	55.00	54.70	53.90	56.9	55.4	55.00	54.70	53.90	56.9	55.4
	Services PMI	59.80	58.80	57.5	58.1	58.5	59.80	58.80	57.5	58.1	58.5
	GST collections (Rs crore)	194,184	242,702	200064	183609	193384	194,184	242,702	200064	183609	193384
	India crude oil import (mbpd)	NA	NA	19.00	19.43	21.09	NA	NA	19.00	19.43	21.09
Sector update	Auto – Passenger vehicles	NA	11.60%	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%
	Auto – Two-wheelers	NA	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%
	Auto – Commercial vehicles	NA	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%
	Auto – Tractors	NA	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%
	Infra – Coal	NA	-4%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%
	Infra – Electricity	NA	-0.50%	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%
	Infra – Steel	NA	2.20%	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%
	Infra – Cement	NA	4.00%	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%

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