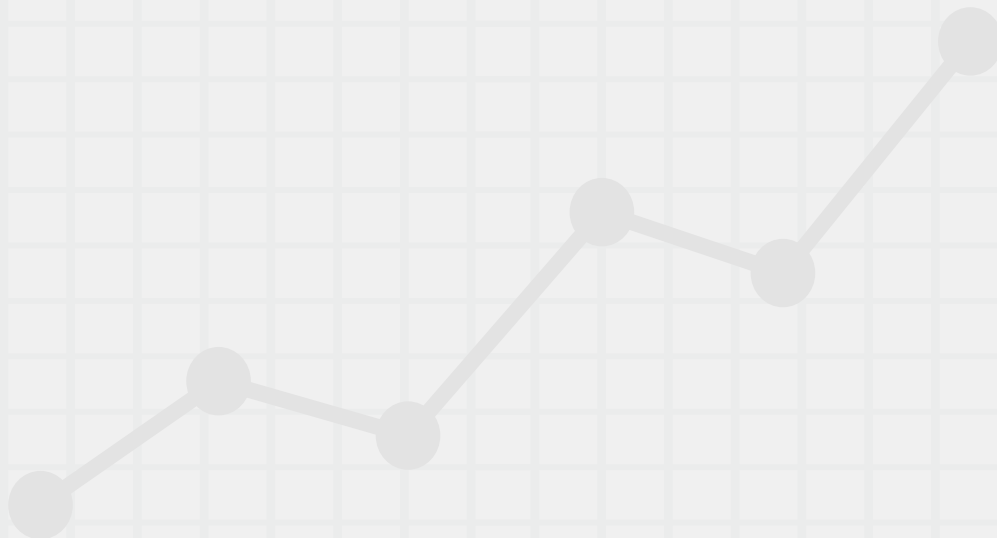




ABRIDGED ANNUAL REPORT

2025 - 2026

- Tata Corporate Bond Fund
- Tata Floating Rate Fund
- Tata Gilt Securities Fund
- Tata Income Plus Arbitrage Active FoF
- Tata Liquid Fund
- Tata Money Market Fund
- Tata Overnight Fund
- Tata Short Term Bond Fund
- Tata Treasury Advantage Fund
- Tata Ultra Short Term Fund

IMPORTANT UPDATE

TATA
mutual fund

Dear Investor,

We thank you for your continued trust in Tata Mutual Fund!

As part of our commitment to transparency and regulatory compliance, we would like to bring to your notice some recent guidelines issued by AMFI and SEBI which are aimed at Investor protection and operational efficiency. This will help ensure uninterrupted access to your investments and related services.



Update PAN & PEKRN

Update your PAN / PEKRN to transact in mutual funds and help to prevent money laundering, fraud and misuse of financial system.



Update your KYC with validated status

Complete e-KYC digitally online or offline through physical mode. <https://www.tatamutualfund.com/kyc/manage?mode=register>



Nomination Requirements

- Nomination is mandatory for **single mode of holding** for all mutual fund folios.
- An Investor can register or opt out, change or cancel the nomination by submitting a signed declaration.



Bank Details for Electronic Payouts of Redemptions / IDCW

Update your core-banking bank account number along with IFSC and branch details.



Change / Update the Contact Details

Please update your latest email ID and mobile number along with a declaration specifying the ownership of the same (self or family etc.)



MITRA (Mutual Fund Investment Tracing and Retrieval Assistant)

A SEBI-backed platform launched to help investors/ nominees/legal heirs trace and recover **INACTIVE** or **UNCLAIMED** mutual fund investments.



FATCA / CRS

Declaration is mandatory for NRI investors or investors who are a Resident of country other than India. Submission of Valid TIN and self-certification is mandatory at the time of investment or KYC updation for seamless transactions.



Form 121

This is a self-declaration form used for requesting non-deduction of TDS. It has been replaced by the earlier forms 15G and 15H under the new income tax framework.



Gifting of Mutual Fund units

It is permitted to transfer the ownership of mutual fund units from Donor to Donee. This procedure can only be completed online through CAMS or MF Central website using this link: <https://digital.camsonline.com/transfer>

You may login to our website for the below:

- Update your KYC with Aadhaar.
- Verify / update/ modify your Nomination details.
- Update your bank account details.
- Update your email / contact details

You can know more about various processes at <https://www.tatamutual.com/buying-our-fund/processes> and these can be done online or through your financial advisor.

Tata Mutual Fund

Investor Services Team



Call
(022) 6282 7777 Monday to Saturday (9:00 am to 5:30 pm)



Email
service@tataamc.com



SMS
SMS 'TMF' to 57575



WRITE TO
Tata Asset Management Private Limited
Mulla House, Ground Floor, 51, M. G. Road,
Near Flora Fountain, Mumbai - 400 001

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

INDEX	
1. Report of the Trustees to Unitholders of Tata Mutual Fund	4
2. Brief Background of Sponsors, Trust, Trustee Co. and Asset Management Company (AMC)	5
3. Significant Accounting Policies	6
4. General Policies and Procedures for exercising the voting rights	6
5. Unclaimed Dividend & Redemption	6
6. Redressal of Complaints received against Tata Mutual Fund	6
7. Disclosure of Risk-O-Meter of Schemes	6
8. Stewardship Code for all Mutual Funds in relation to investment in listed equities	6
9. Potential Risk Class Matrix for debt schemes based on Interest Rate Risk and Credit Risk	6
10. Swing pricing framework for mutual fund schemes	6
11. Statutory Information	6
12. Independent Auditors' Report	23
13. Abridged Balance Sheet as at 31st March 2026	43
14. Abridged Revenue Account for the year ended 31st March 2026	47
15. Notes to Accounts	51
16. Key Statistics	63

STATUTORY DETAILS:
SPONSORS
Tata Sons Limited

Bombay House,
24, Homi Modi Street,
Mumbai - 400 001.

Tata Investment Corporation Limited

Elphinstone Building, 10, Veer Nariman Road,
Mumbai – 400 001.

TRUSTEE
Tata Trustee Company Private Limited

1903, B-Wing, Parinee Crescenzo, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400 051.

AMC
Tata Asset Management Private Limited

1903, B-Wing, Parinee Crescenzo, G-Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400 051.

REGISTRAR
Computer Age Management Services Limited

No. 178/10, Kodambakkam High Road,
Opp. Hotel Palmgrove,
Nungambakkam, Chennai 600 034.

Abridged Annual Report 2025-2026

REPORT OF THE TRUSTEE TO THE UNITHOLDERS FOR THE YEAR ENDED MARCH 31, 2026

Dear Unitholder,

It gives us great pleasure to communicate with you and present to you the scheme-wise audited accounts as on March 31, 2026.

Trustees have reviewed the report of the investment manager on ***the performance of the schemes, future outlook and operations of the schemes and the same is annexed.***

We once again thank you for your patronage and look forward to your having an endearing investment experience as a valued investor of the Tata Mutual Fund family.

For Tata Trustee Company Private Limited

Director

24th July 2026

Mumbai.

PERFORMANCE OF THE SCHEMES. FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

The year that was:

Equity:

Equity markets delivered weak performance during the Financial Year 2025-26 (FY 2025-26), continuing the lackluster trend witnessed during the previous financial year; Nifty-50 index declined 5.1% during this period. Although the broad-based recovery in the economy picked up pace, there was heightened geopolitical uncertainty at the end of the year due to West Asia conflict. This raised the commodity process and the risk premium on Indian markets leading to a sharp correction. The Midcap indices (Nifty Midcap 150) in contrast delivered a marginal positive return of 2.5% and was supported by faster earnings growth relative to large cap segment even as valuations normalized post the peak of 2024. Small cap indices declined 5-7% thus mirroring the weak trend in the market. Investment cycle continued to be strong led by recovery in power sector even as government spending slowed down due to fiscal constraints. Meanwhile, consumption trends witnessed green shoots post the low base of the previous two financial years and the significant fiscal impetus provided through the GST rate cut. IT Services sector was impacted by the potential risks emerging to their business models from the rising adoption of AI. High base of valuations and differing trends within the cyclical sectors led to the market being less thematic and more bottom up during the financial year.

Debt:

Debt Market yields moved up due to expectation of hike in interest rates in the coming quarters and higher borrowing programme of state government. The Indian Rupee depreciated due to imposition of 50 percent tariff by US. Other factors for currency depreciation were FII Selling in Equity, higher gold and electronic imports. Indian balance of payment was negative 35 billion dollars and RBI had aggressively intervened in the domestic and offshore market to smoothen currency depreciation. The Indian currency has depreciated by 11.5 percent from Rs 84.70 to 94.80 in the last fiscal year.

RBI intervened in the forex markets led to tighter liquidity conditions; RBI did Open Market purchases of Government securities of Rs 8.58 Lakh crores to infuse liquidity in the system. State Government borrowing was around Rs 12.76 Lakh Crores, which put pressure on long term yields. The spread between 10 year and 40 year increased from 30 basis points to 75 basis points by the end of the year and spread between Government securities and state government papers increased to 100 basis points from 50 basis points in the 10 year segment.

CPI inflation was 2.4 percent for 2025-26, 3 quarters of 2025-26 saw CPI inflation below 2 percent. Government borrowing on a net basis was less due to RBI OMO, but nationalised banks was absent in the G Sec market due to robust credit growth and muted deposit growth. This led to bond yields moving up, with ten-year yield moving from 6.48 to 6.65 levels, yields moved up further due to Iran- US war in the last fortnight of March 2026, ten years touched a high of 7.13 percent. Corporate bond yields spread increased due to absence of buyers, with spread increasing above 100 basis points in the 2/3 year segment.

We have been running accrual strategy in our fund, due to expectation of hardening of rates during the year.

Future Outlook

Equity

Nifty-50 as on end-March 2026 was trading at 12-month forward price to earnings ratio (PER) of 18.5x, which is around the 10-year average and 55% premium to the emerging markets (MSCI EM Index), much lower than the levels witnessed in the previous two financial years. We expect the valuation to sustain given the (i) expected recovery in earnings growth in Financial Year 2026-27 (FY 2026-27) and (ii) reduced geopolitical risks due to the potential resolution of the West Asia conflict. The earnings recovery is likely to be led by (i) credit growth recovery and benign asset quality, (ii) stable USD/INR post the lower crude prices and FCNR deposit issuance and (iii) sustained but gradual consumption recovery that was initiated by the GST rate cut. We therefore expect FY 2026-27 to be a year of steady returns. The Investment Manager expects the equity markets to broadly track earnings growth 12-15% compound annual growth rate (CAGR) over the next two years i.e. FY 2026-27 and FY 2027-28. Our investment strategy is tilted towards Growth at reasonable price (GARP), identifying growth pockets and investing through the earnings recovery leading to valuation re-rating. The Investment Manager believes investors would be well advised to invest with medium to long term perspective and stay focused on asset allocation.

Debt

RBI has guided for GDP growth of 6.6 percent and CPI inflation of 5.1 percent in its April 2025 monetary policy. RBI Monetary policy Committee members maintained stance as neutral and tilted towards dovish commentary due to geo political uncertainty. RBI and the Government took a number of steps to garner forex flow in the economy. RBI stated it will fully cover the hedging cost of FCNR B deposit mobilized by banks from 3 years upto 5 years. RBI allowed PSU undertaking to borrow from the overseas market at a concessional rate of 1.5 percent. Government withdrew capital gains tax and tax deducted at source on government securities through an ordinance. This has led to FII inflow in debt upto Rs 55000 Crores in the month of June 2026. Measures taken by RBI on FCNR B deposits and PSU borrowing in ECB should garner around 70 billion USD.

Monsoon has been 40 percent below normal for the month of June 2026. The Met Department has predicted average 90 percent rainfall for this season. This should led to higher food prices in India , leading to higher CPI inflation. Liquidity in the banking system is expected to be comfortable due to inflow of FCNR B deposits, which will be converted to rupee liquidity in the banking system. Short end rates are expected to track liquidity in the system and move down. The medium to long end rates is expected to remain range bound due to supply of central and state government securities and expectation of rate hikes in coming months.

We will be running a lower maturity and higher accrual strategy in our debt funds.

FUNDS UNDER MANAGEMENT – OPERATIONS

Tata Mutual Fund (TMF) as on March 31, 2026, has twenty open ended Equity Oriented Schemes, four open ended Hybrid Schemes, nine open ended Debt Schemes, four open ended Solution Oriented Schemes & twenty-five open ended Other Schemes (Twenty Index Funds & five Exchange Traded Funds). Additionally, TMF also manages 4 Fund-of-Fund Schemes. The Audited Assets under Management were at Rs. 2,03,165 crores (rounded off) as on March 31, 2026.

1. Investment objective, policy and performance of the schemes of Tata Mutual Fund:

Please refer **Annexure I** for a detailed write up in this regard as provided by the Investment Manager, Tata Asset Management Private Limited (TAMPL).

2. Brief Background of Sponsors, Trust, Trustee Company and Asset Management Company (AMC).**Tata Sons Pvt Ltd (TSPL)**

Tata Sons is the principal investment holding company and the promoter of its group operating companies. Established as a trading firm in 1868, it is the promoter of many Tata companies and holds the promoter shareholding along with other entities in listed companies such as India's largest IT Services company Tata Consultancy Services Ltd, Tata Motors Ltd, Tata Steel Ltd and Tata Power Company Ltd to name a few. It is also the majority shareholder in unlisted companies such as Tata Capital Limited, Tata Asset Management Pvt Ltd, Tata AIA Life Insurance Company Ltd and Tata AIG General Insurance Company Ltd - in the financial services segment.

Founded by Jamshedji Tata in 1868, the Tata group is a global enterprise, headquartered in India, comprising 30 companies which operates across 11 verticals. Tata Sons is the principal investment holding company and promoter of Tata companies. Sixty-six percent of the equity share capital of Tata Sons is held by philanthropic trusts, which support education, health, livelihood generation and art and culture.

Tata Investment Corporation Ltd (TICL)

Tata Investment Corporation Ltd. was promoted by Tata Sons Ltd. in 1937, with the main objective of being an investment company, and was initially called The Investment Corporation of India Ltd. It remained closely held till 1959, when it was listed on the Bombay Stock Exchange.

Tata Mutual Fund (TMF)

Tata Mutual Fund was set up as a Trust by the Sponsors and the Settlers, Tata Sons Private Limited (TSPL) and Tata Investment Corporation Limited (TICL) on May 09, 1995, in accordance with the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908 and Tata Trustee Company Private Limited (previously known as Tata Trustee Company Limited) as a Trustee. The Trustee has entered into an Investment Management Agreement dated May 09, 1995, with Tata Asset Management Private Limited (previously known as Tata Asset Management Limited) to function as the Investment Manager for all the Schemes of Tata Mutual Fund (TMF). TMF obtained SEBI registration on June 30, 1995.

Tata Trustee Company Private Limited (TTCPL)

The Trustee is the exclusive holder of the Trust Funds and holds the same in trust for the benefit of the unitholders who are the ultimate owners/beneficiaries of the respective schemes. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. Trustees seek to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

Tata Asset Management Private Limited (TAMPL)

Tata Asset Management Private Limited is a company incorporated under the Companies Act, 1956 on March 15, 1994. TAMPL has been appointed as the Asset Management Company for Tata Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated May 09, 1995, executed between TTCPL and TAMPL.

Abridged Annual Report 2025-2026

3. Significant Accounting Policies:

Accounting policies are in accordance with the requirements of the Securities Exchange Board of India (Mutual Funds), Regulations, 2026.

4. General Policies and Procedures for exercising the voting rights

In view of SEBI guidelines related to "Role of Mutual Funds in Corporate Governance of Public Listed Companies", Tata Asset Management Private Limited has formulated its "Policy for Proxy Voting in Public Listed Companies". The said policy as well as details of actual exercise of proxy votes during the FY 2025-26 are enclosed as **Annexure II & Annexure III** to this report and is also available on the website www.tatamutualfund.com

5. Unclaimed IDCW & Redemption:

Details of unclaimed IDCW and redemption amount are given in **Annexure IV**.

6. Redressal of Complaints received against Tata Mutual Fund during FY 2025-26:

Details of complaints received and redressed during FY 2025-26 are given in **Annexure V**.

7. Disclosure of Risk-O-Meter of Schemes:

In view of SEBI Circular on guidelines for product labeling in mutual funds, risk-o-meter of all schemes has been evaluated and disclosed on monthly basis along with portfolio of schemes on the website of Tata Mutual Fund and Association of Mutual Funds of India (AMFI) effective from 1st January'2021. The scheme wise changes in risk-o-meter for FY 2025-26 have been provided in **Annexure VI**.

8. Stewardship Code for all Mutual Funds in relation to investment in listed equities:

In view of SEBI Circular on Stewardship Code for mutual funds, Tata Asset Management Private Limited has formulated and disclosed 'Stewardship Policy' on TAMPL website. The Policy is framed to discharge Stewardship responsibilities in accordance with the guidelines set out by SEBI vide its circular ref CIR/CFD/CMD1/168/2019 dated December 24, 2019. The policy has been effective from 1st July 2020 and had been reviewed and updated on an annual basis or as and when there are regulatory changes. Vote cast data for Tata Mutual fund and other permitted activities has been disclosed on quarterly basis on website of Tata Mutual Fund (www.tatamutualfund.com). Tata Asset Management Private Limited has designed a clear policy to manage conflicts of interest in fulfilling their stewardship responsibilities. The Stewardship Report for FY 2025-26 is given in **Annexure VII**.

9. Potential Risk Class Matrix for debt schemes based on Interest Rate Risk and Credit Risk

In view of SEBI Circular on Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk, changes have been made in Scheme Information Document/Key Information Memorandum and relevant forms of Tata Mutual Fund to disclose the maximum risk the fund manager can take in all debt schemes of Tata Mutual Fund. PRC Matrix of debt schemes of Tata Mutual Fund is given in **Annexure VIII**.

10. Swing pricing framework for mutual fund schemes

In view of SEBI Circular on Swing pricing framework for mutual fund schemes, Tata Mutual Fund had implemented the mandatory swing pricing framework under market dislocation period based on the provisions of SEBI Circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/631 September 29, 2021. During the FY 2025-26, swing pricing framework has not been triggered in any scheme of Tata Mutual Fund. Hence disclosures pertaining to NAV adjusted for swing factor along with the performance impact is not required to be disclosed for any open-ended debt mutual fund scheme of Tata Mutual Fund.

11. Statutory Information:

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 lakh for setting up the Fund and extant SEBI (Mutual Funds) Regulations, 2026.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities or fair value in underlying real estate asset, as the case may be.
- Full Annual Report is uploaded on the website (www.tatamutualfund.com). On written request, present and prospective unitholders/ investors can obtain a physical copy of the trust deed, the annual report and scheme related documents at a nominal price.

ANNEXURE - I
Investment Objective, policy and performance of the schemes:
Tata Corporate Bond Fund

An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds, with flexibility of any Macaulay Duration and relatively high interest rate risk and moderate credit risk. The investment objective of the scheme is to generate returns over short to medium term by investing predominantly in corporate debt instruments.

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

Direct Plan - Tata Corporate Bond Fund underperformed benchmarks due to running higher duration as compared with benchmark. The fund was positioned for a rate cut cycle. Yields however reversed unexpectedly due to unfavourable macro circumstances. The fund has outperformed the benchmarks since inception.

Regular Plan - Tata Corporate Bond Fund Regular Plan underperformance is due to running a higher duration. The fund has underperformed the benchmarks due to higher expense ratio.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Corporate Bond Fund - Dir - Growth	1.77	5.40	7.43	N/A	6.30	01-Dec-21	6.21
Tata Corporate Bond Fund - Dir - Monthly IDCW	1.77	5.40	7.43	N/A	6.30	01-Dec-21	6.21
Tata Corporate Bond Fund - Dir - Periodic IDCW	1.77	5.40	7.43	N/A	6.30	01-Dec-21	6.21
Tata Corporate Bond Fund - Dir - Quarterly IDCW	1.77	5.40	7.43	N/A	6.30	01-Dec-21	6.21
Tata Corporate Bond Fund - Reg - Growth	1.50	4.83	6.87	N/A	5.70	01-Dec-21	6.21
Tata Corporate Bond Fund - Reg - Monthly IDCW	1.50	4.83	6.87	N/A	5.70	01-Dec-21	6.21
Tata Corporate Bond Fund - Reg - Periodic IDCW	1.50	4.83	6.87	N/A	5.70	01-Dec-21	6.21
Tata Corporate Bond Fund - Reg - Quarterly IDCW	1.50	4.83	6.87	N/A	5.70	01-Dec-21	6.21
Benchmark (CRISIL Corporate Bond A-II Index)	2.03	6.30	7.26	NA			

Tata Floating Rate Fund

An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk. The objective of the scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments.

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. The scheme doesn't assure or guarantee any returns.

The fund (direct plan) has outperformed benchmark in both 1 and 3 year buckets. The fund (regular plan) has outperformed benchmark in 1 year bucket while slightly underperformed in 3 year bucket because of expense ratio. Active duration management helped in outperformance. Near term performance has been impacted by sharp volatility arising out of geo-political developments. Fund has outperformed benchmark since inception as active duration management helped the scheme.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Floating Rate Fund - Dir - Growth	3.01	6.73	7.65	N/A	6.66	07-Jul-21	6.17
Tata Floating Rate Fund - Dir - Monthly IDCW	3.01	6.73	7.65	N/A	6.66	07-Jul-21	6.17
Tata Floating Rate Fund - Dir - Periodic IDCW	3.01	6.73	7.65	N/A	6.66	07-Jul-21	6.17
Tata Floating Rate Fund - Dir - Quarterly IDCW	3.01	6.73	7.65	N/A	6.66	07-Jul-21	6.17
Tata Floating Rate Fund - Reg - Growth	2.80	6.29	7.19	N/A	6.20	07-Jul-21	6.17
Tata Floating Rate Fund - Reg - Monthly IDCW	2.80	6.29	7.19	N/A	6.20	07-Jul-21	6.17
Tata Floating Rate Fund - Reg - Periodic IDCW	2.80	6.29	7.19	N/A	6.20	07-Jul-21	6.17
Tata Floating Rate Fund - Reg - Quarterly IDCW	2.80	6.29	7.19	N/A	6.20	07-Jul-21	6.17
Benchmark (CRISIL Short Duration Debt A-II Index)	1.99	6.16	7.25	6.10			

Abridged Annual Report 2025-2026

Tata Gilt Securities Fund (TGSF):

An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk. The investment objective of the Scheme is to generate medium to long term capital appreciation and income distribution by investing predominantly in Government Securities.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

The fund has underperformed benchmark near term, 1 and 3 year buckets The performance has been impacted by sharp volatility arising out of geo-political developments, which led to sharp spike in interest rates globally and impacted our bond markets as well. Direct plan of the scheme has outperformed benchmark since inception as active duration management helped the scheme.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Gilt Securities Fund - Reg - Growth	-2.51	-1.32	5.00	4.37	7.93	06-Sep-99	8.47
Tata Gilt Securities Fund - Reg - IDCW	-2.51	-1.32	5.00	4.36	7.20	06-Sep-99	8.47
Tata Gilt Securities Fund Plan A - Dir - Growth	-1.97	-0.24	6.10	5.39	7.60	01-Jan-13	7.32
Tata Gilt Securities Fund Plan A - Dir - IDCW	-1.97	-0.23	6.11	5.38	7.20	01-Jan-13	7.32
Benchmark (CRISIL Dynamic Gilt Index (All))	-0.17	2.04	6.80	5.76			

Tata Income Plus Arbitrage Active FOF

An open-ended fund of fund investing in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes. To provide long-term capital appreciation by investing in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

The Scheme will invest in units of other Mutual Fund Schemes. Hence the performance of the Scheme would depend upon the performance of the underlying scheme.

The fund has outperformed both in the direct and regular option. Tata Income Plus arbitrage fund FOF has outperformed the benchmarks in a rising interest rate scenario due to underlying accrual portfolio of Tata corporate bond fund and Tata Arbitrage Fund. The fund has outperformed since inception due to running a accrual portfolio.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Income Plus Arbitrage Active FOF - Dir - Growth	4.87	N/A	N/A	N/A	4.67	20-May-25	3.76
Tata Income Plus Arbitrage Active FOF - Dir - IDCW	4.87	N/A	N/A	N/A	4.67	20-May-25	3.76
Tata Income Plus Arbitrage Active FOF - Reg - Growth	4.33	N/A	N/A	N/A	4.13	20-May-25	3.76
Tata Income Plus Arbitrage Active FOF - Reg - IDCW	4.33	N/A	N/A	N/A	4.13	20-May-25	3.76
Benchmark (Crisil Composite Bond Fund Index (60%) + Nifty 50 Arbitrage Index (40%) (TRI))	1.93	NA	NA	NA			

Tata Liquid Fund:

An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk. The investment objective is to generate reasonable returns with high liquidity to the unitholders.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

The scheme can make investments in/ purchase debt and money market securities with maturity upto 91 days.

During FY 2025-26, the growth option of the scheme has outperformed the benchmark in last 1 year. The schemes growth option has also outperformed the benchmark since inception due to exposure to high yield papers.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Liquid Fund - Dir - Dly IDCW	2.03	5.24	6.40	5.43	5.47	01-Jan-13	6.71
Tata Liquid Fund - Dir - Growth	3.00	6.28	6.99	6.01	6.86	01-Jan-13	6.71
Tata Liquid Fund - Reg - Dly IDCW	1.97	5.12	6.27	5.31	5.58	01-Sep-04	6.65
Tata Liquid Fund - Reg - Growth	2.94	6.15	6.86	5.89	6.98	01-Sep-04	6.65
Benchmark (CRISIL Liquid Debt A-I Index)	2.90	6.07	6.85	5.98			

Tata Money Market Fund:

An open-ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate credit risk. The investment objective is to generate returns with reasonable liquidity to the unitholders by investing in money market instruments.

The scheme will have to invest / purchase money market securities having maturity upto 1 year.

Direct Plan: During FY 2025-26, the scheme 's direct plan growth outperformed the benchmark in 1-year time bucket owing to better management of average maturity and exposure to high yielding paper and underperformed the benchmark since inception.

Regular Plan: During FY 2025-26, the scheme's regular plan growth also outperformed the benchmark. The difference in returns of Regular plan in comparison with Direct Plan is due to expense ratio.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Money Market Fund - Dir - Dly IDCW	1.86	5.39	6.71	5.98	5.51	01-Jan-13	6.98
Tata Money Market Fund - Dir - Growth	2.88	6.84	7.57	6.54	6.75	01-Jan-13	6.98
Tata Money Market Fund - Reg - Dly IDCW	1.78	5.11	6.46	5.73	5.48	26-May-03	6.83
Tata Money Market Fund - Reg - Growth	2.75	6.58	7.30	6.28	6.74	22-May-03	6.83
Benchmark (CRISIL Money Market A-I Index)	2.64	6.07	6.98	6.12			

Tata Overnight Fund

An Open-ended Debt Scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk. The objective of the scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

Direct Plan: During FY 2025-26, the scheme's direct plan growth option has marginally outperformed the benchmark in last 1 year. The scheme outperformed led by exposure to T-bills and overnight papers offering better yields. The scheme has underperformed the benchmark since inception.

Regular Plan: During FY 2025-26, the scheme's regular plan underperformed the benchmark. The difference in returns of Regular plan in comparison with Direct Plan is due to expense ratio.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Overnight Fund - Dir - Growth	2.64	5.52	6.33	5.53	5.14	27-Mar-19	5.16
Tata Overnight Fund - Dir - IDCW	1.45	3.97	5.26	4.59	4.22	27-Mar-19	5.16
Tata Overnight Fund - Reg - Growth	2.58	5.39	6.20	5.41	5.03	27-Mar-19	5.16
Tata Overnight Fund - Reg - IDCW	1.25	3.71	5.13	4.48	4.11	27-Mar-19	5.16
Benchmark (CRISIL Liquid Overnight Index (AI))	2.60	5.47	6.32	5.56			

Abridged Annual Report 2025-2026

Tata Short Term Bond Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of portfolio is between 1 year and 3 years. A Relatively High Interest Rate Risk and Moderate Credit Risk. The investment objective is to generate regular income/ appreciation over a short term period. There can be no assurance that the investment objective of the Scheme will be realised.

Under normal circumstances, portfolio of the scheme will have Macaulay Duration between 1 year to 3 years.

Direct Plan - Tata short term bond fund underperformed benchmarks due to running higher duration as compared with benchmark. The fund was positioned for a rate cut cycle. Yields however reversed unexpectedly due to unfavourable macro circumstances.

Regular Plan - Tata Short Term Bond Fund Regular Plan underperformance is due to higher expense ratio.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Short Term Bond Fund - Dir - Growth	1.90	5.58	7.28	6.24	7.44	01-Jan-13	7.53
Tata Short Term Bond Fund - Dir - IDCW	1.90	5.59	7.29	6.24	6.88	25-Feb-15	7.18
Tata Short Term Bond Fund - Dir - Mtly IDCW	1.90	5.60	7.29	6.24	6.77	01-Jan-13	7.53
Tata Short Term Bond Fund - Reg - Growth	1.48	4.72	6.41	5.35	6.96	08-Aug-02	7.06
Tata Short Term Bond Fund - Reg - IDCW	1.48	4.72	6.41	5.33	5.94	25-Feb-15	7.18
Tata Short Term Bond Fund - Reg - Mtly IDCW	1.48	4.72	6.41	5.34	6.29	08-Aug-02	7.06
Benchmark (CRISIL Short Duration Debt A-II Index)	1.99	6.16	7.25	6.10			

Tata Treasury Advantage Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. A Moderate Interest Rate Risk and Moderate Credit Risk. The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of debt and money market instruments with relatively lower interest rate risk.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

The scheme has the flexibility to invest in a wide range of short-term debt & money market Instruments. Under normal circumstance, portfolio of the scheme will have Macaulay Duration between 6 months to 12 months.

The fund (direct plan-growth) has outperformed benchmark in both 1 and 3 year buckets. The fund (regular plan - growth) has underperformed benchmark in 1 and 3 year bucket because of expense ratio. Active duration management helped in outperformance. Near term performance has been impacted by sharp volatility arising out of geo-political developments. Credit event cycle of 2018 impacted the fund and led to underperformance vis a vis benchmark since inception.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Treasury Advantage Fund - Dir - Dly IDCW	1.61	5.20	6.51	5.72	5.73	01-Jan-13	7.41
Tata Treasury Advantage Fund - Dir - Growth	2.71	6.63	7.31	6.24	7.01	01-Jan-13	7.41
Tata Treasury Advantage Fund - Dir - IDCW	2.72	6.64	7.32	6.23	7.01	01-Jan-13	7.41
Tata Treasury Advantage Fund - Dir - Wkly IDCW	1.71	5.09	6.90	5.97	5.85	01-Jan-13	7.41
Tata Treasury Advantage Fund - Reg - Dly IDCW	1.47	5.36	6.32	5.48	5.95	06-Sep-05	7.23
Tata Treasury Advantage Fund - Reg - Growth	2.54	6.27	6.94	5.90	7.09	06-Sep-05	7.23
Tata Treasury Advantage Fund - Reg - IDCW	2.54	6.28	6.94	5.89	6.90	16-Jun-11	7.62
Tata Treasury Advantage Fund - Reg - Wkly IDCW	1.59	4.80	6.49	5.61	6.02	06-Sep-05	7.23
Benchmark (CRISIL Low Duration Debt A-I Index)	2.55	6.36	7.19	6.17			

Tata Ultra Short Term Fund

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A relatively low interest rate risk and moderate credit risk. The investment objective of the scheme is to generate returns through investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

The fund has outperformed the benchmark in the direct plan growth option. The fund has underperformed the benchmark in the regular plan due to expense ratio.

Performance at a glance (% as on March 31, 2026)

Schemes	Last 6 months	Last 1 year (CAGR)	Last 3 year (CAGR)	Last 5 years (CAGR)	Since Inception (CAGR)	Date of Launch	Benchmark returns since inception
Tata Ultra Short Term Fund - Dir - Growth	3.09	6.92	7.46	6.42	6.39	22-Jan-19	6.30
Tata Ultra Short Term Fund - Dir - Mthly IDCW	3.11	6.95	7.28	6.45	6.41	22-Jan-19	6.30
Tata Ultra Short Term Fund - Dir - Wkly IDCW	2.07	5.85	7.14	6.21	6.06	22-Jan-19	6.30
Tata Ultra Short Term Fund - Reg - Growth	2.66	6.01	6.57	5.55	5.57	22-Jan-19	6.30
Tata Ultra Short Term Fund - Reg - Mthly IDCW	2.68	6.04	6.57	5.56	5.57	22-Jan-19	6.30
Tata Ultra Short Term Fund - Reg - Wkly IDCW	1.77	5.10	6.31	5.40	5.29	22-Jan-19	6.30
Benchmark (CRISIL Ultra Short Duration Debt A-I Index)	2.91	6.43	7.19	6.25			

PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN FUTURE.

DIFFERENT PLANS HAVE DIFFERENT EXPENSE STRUCTURE.

TOTAL RETURN VARIANT OF BENCHMARK INDEX HAS BEEN USED FOR PERFORMANCE DISCLOSURE.

STATUS UPDATE ON SEGREGATED PORTFOLIO & ON SECURITIES CLASSIFIED AS BELOW INVESTMENT GRADE/ DEFAULT

Update on recovery of dues from Dewan Housing Finance Corporation Limited (DHFL)

We are pleased to inform that we have received payouts from DHFL on 31/08/2024 and 03/09/2024. The company was referred for insolvency in November 2019. The payments have been received towards all the schemes of Tata Mutual Fund where DHFL claims were outstanding as on 29th September 2021.

Earlier, we received payouts as a mix of upfront cash and secured, 10 year bonds issued by the merged entity Piramal Capital and Housing Finance Ltd. (PCHFL) for all schemes of Tata Mutual Fund. The current payout consists only of cash.

Background - DHFL resolution

In November 2019, RBI referred DHFL for insolvency after DHFL failed to service its debt. As part of the resolution process, bidders were invited to bid for part or all of DHFL's assets. After more than 20 initial suitors, the final bidding came down to 3 bidders – Piramal Group, Oaktree of Singapore, and Adani. As you must be aware, creditors of DHFL (including us) voted on certain agenda items relating to DHFL, including which investor to vote for or against.

Acquisition of DHFL by Piramal

Among all the suitors, Piramal group had finally secured the bid for DHFL. Piramal has completed the acquisition of DHFL. NCLT had approved the resolution plan on June 7th, 2021 with Approvals in place from Reserve Bank of India (RBI), Competition Commission of India (CCI) and National Company Law Tribunal (NCLT). The consideration for DHFL creditors has been in the form of a mix of upfront cash and secured, 10 year bonds issued by PCHFL. Total consideration of ~INR 38000 cr was paid for the completion of the acquisition. Piramal Capital and Housing Finance Ltd. (PCHFL) merged with DHFL and the resultant entity was named as PCHFL.

Recovery of dues from Dewan Housing Finance Corporation Limited (DHFL):

Scheme Name	New Security ISIN	Details of Security (NCD) Received	Gross Exposure to DHFL on the date of Maturity of the Scheme (Principal + Interest) [A]	Less: Provisions (Principal + Interest) made against DHFL Exposure due to default by DHFL [B]	Net Exposure accounted in the Net assets on the date of Maturity [A – B]	Face Value of the new security (PCHFL 6.75) received [D]	Cash Received (Amount Credited to Bank Account. Incl. TDS deducted) [E]	Additional Amount Received from DHFL on 31/08/24 and 03/09/24 [F]	Total Value of Claim Received [D + E + F]
			INR	INR	INR	INR	INR	INR	INR
TATA CORPORATE BOND FUND - SEGREGATED PORTFOLIO	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	577,958,246.57	465,538,246.57	112,420,000	140,088,000	116,603,020	4,417,384	261,108,404

Abridged Annual Report 2025-2026

TATA MEDIUM TERM FUND -SEGREGATED PORTFOLIO	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	117,800,066.05	102,800,066.05	15,000,000	24,792,000	20,635,916	781,770	46,209,686
TATA TREASURY ADVANTAGE FUND - SEGREGATED PORTFOLIO	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	788,527,303.70	669,327,303.70	119,200,000	174,656,000	145,374,263	5,507,353	325,537,616
TATA FIXED MATURITY PLAN - SERIES 55 SCHEME E	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	87,507,008.17	76,557,008.17	10,950,000	18,098,000	15,064,219	570,692	33,732,911
TATA FIXED MATURITY PLAN - SERIES 55 SCHEME F	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	85,706,056.14	74,906,056.14	10,800,000	17,850,000	14,857,860	562,875	33,270,735

Scheme Name	New Security ISIN	Details of Security (NCD) Received	Gross Exposure to DHFL on the date of Maturity of the Scheme (Principal + Interest) [A]	Less: Provisions (Principal + Interest) made against DHFL Exposure due to default by DHFL [B]	Net Exposure accounted in the Net assets on the date of Maturity [A – B]	Face Value of the new security (PCHFL 6.75) received [D]	Cash Received [E]	Additional Amount Received from DHFL on 31/08/24 and 03/09/24 [F]	Total Value of Claim Received [D + E + F]
			INR	INR	INR	INR	INR	INR	INR
Tata Retirement Savings Fund-Moderate Pla	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	294,368,055.00	236,588,055.00	57,780,000	71,350,000	59,388,066	2,249,855	132,987,921

The recovery amount is accounted in the NAV of the open ended scheme Tata Retirement Savings Fund – Moderate Plan.

UPDATE ON INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. (IL&FS LTD) & IL&FS FINANCIAL SERVICES LTD. (IFIN) IN TATA MUTUAL FUND (TMF) SCHEMES

This is to inform that IL&FS Group has announced an interim distribution of ₹5,000 crore, comprising ₹3,500 crore in Infrastructure Investment Trust (InvIT) units and ₹1,500 crore in cash, as part of its ongoing debt resolution efforts. Post this payout, the company has said that the aggregate debt discharged will stand at approximately Rs 43,000 crore, which is over 70 per cent of the estimated total debt resolution target pegged at Rs 61,000 crore.

Background – IL&FS Group resolution

- Ministry of Corporate Affairs (MCA) filed an application before NCLAT seeking approval for the IL&FS Group to undertake an “interim distribution”.
- The Interim distribution highlighted the need for interim distribution of proceeds to creditors of relevant IL&FS Group entities to be carried out so that the creditors do not have to wait till the final overall resolution of the IL&FS Group is completed before receiving even a portion of the amounts payable to them as per the revised distribution framework (which forms part of the Resolution Framework that has been approved by this Hon'ble NCLAT vide the March 12 Order).

- In May 2022, the NCLAT had approved the Interim Distribution application of the IL&FS Board comprising of cash pay-out and InvIT Units under select entities.
- In light of the above, IL&FS Financial Services is one such IL&FS Group Company wherein the interim distribution process is being carried out.

Current Update

We have received the below mentioned amount from ILFS Financial Services Ltd in Tata Short Term Bond Fund. This security of Rs 25 cr face value was held in erstwhile Tata Corporate Bond Fund (merged with Tata Short Term Bond Fund). This is one of the interim distributions being made by IL&FS in cash and in InvIT units to its debenture holders. The impact of the distributions has been duly incorporated in the scheme's NAV.

Recovery of dues from IL&FS Financial Services Ltd

SCHEME NAME	Security ISIN	Details of Security (NCD)	Total Gross receivable	Provisions made on the date of maturity of security (A)	Interim Payout Received till March 02, 2025 (B)	Receivables accounted in last NAV (as on March 02,2025) (A-B)	Cash Received (Amount Credited to Scheme) on 03.03.25 (C)	Total Face Value of Security Received INE0JEI23010-(ROADSTAR INFRA INVESTMENT TRUST - INV-IT) on 06.03.25 (D)	Total Value of Claim Received (B+C+D)
			INR	INR	INR	INR	INR	INR	INR
TATA SHORT TERM BOND FUND	INE121H07B07	IL & FS FINANCIAL SERVICES LTD. 8.54% NCD - 08/11/2019	250,000,000.00	250,000,000.00	55,060,852.75	194,939,147.25	10,555,475.00	20,000,000.00	85,616,327.75

UPDATE ON YES BANK

On 13 March 2020, Reserve Bank of India (RBI) announced "Yes Bank Ltd. Reconstruction Scheme, 2020". RBI stated that the rapidly deteriorating financial position of the Yes Bank Ltd. relating to liquidity, capital and other critical parameters, and the absence of any credible plan for infusion of capital has necessitated RBI to take immediate action in public interest and particularly in the interest of the depositors.

Under the "Yes Bank Ltd. Reconstruction Scheme, 2020", the Government on March 14, 2020 imposed a lock-in period of 3 years from March 13, 2020 to the extent of 75% of an investor's stake in the company. These restrictions applied to all those shareholders who owned over 100 shares in Yes Bank. The Lock-in period ended on 13 March 2023.

Based on the communication advise received from AMFI, locked in shares were valued at Zero and, as advised, realization from sale of these shares were distributed to the investors on March 17, 2023 who were holding units in the concerned scheme on the date on which valuation was made zero.

Tata Mutual Fund has exposure to Yes bank in the following funds:

Fund Name	No of Shares held as on March 13, 2020	No of Shares sold on March 13, 2023	Average Selling Price
Tata Nifty 50 Index Fund	8,249	8,249	15.35
Tata Nifty 50 Exchange Traded Fund	31,269	31,269	15.3
Tata Nifty Private Bank Exchange Traded Fund	38,064	38,064	15.35

Abridged Annual Report 2025-2026

ANNEXURE-II

VOTING POLICY

1. PHILOSOPHY

Tata Asset Management Limited (The AMC) has set out this Voting policy. The Policy contains the principles that form the basis of all votes. The AMC believes that these principles are essential to ensure the long-term performance of assets managed by the AMC. The AMC will endeavor to manage voting rights with the same level of care and skill as it manages the funds. As a broad principle, the AMC does not have an intention to participate directly or indirectly in the management of the companies, but it will use its influence as the representative of the shareholder amongst others by exercising its voting rights in accordance with the best interests of its funds unit holders. The Schemes are entitled to exercise the voting rights attached to the shares. The shareholders do not necessarily need to be physically present at the site of the company's annual / extraordinary general meeting in order to exercise their right to vote. It is common for shareholders to voice their vote by proxy.

2. PRINCIPLES OF VOTING

In terms of relevant guidelines issued by SEBI from time to time in this regard, a general voting policy is framed for exercising the voting rights vested in the AMC as an Investment Manager.

- a) Mutual Funds shall compulsorily vote for all resolutions i.e. "vote for" or "against" or divide votes between "for" and "against". The rationale for decision taken on "voting for /voting against shall be recorded.
- b) The vote shall be cast at Mutual Fund level. However, in case Fund Manager (s) of any specific scheme has a strong view against the views of the Fund Manager (s) of other schemes, the voting at scheme level shall be cast and the detailed rationale for the same would be recorded.
- c) In case the Mutual Fund has no economic interest on the day of voting, it may be exempted from compulsorily casting of votes.

3. MECHANISM

The AMC exercises voting responsibilities for the investee companies through the corporate proxy voting process available to the members of the Company/ Corporations. The mechanism may also include physically attending the meetings. The AMC intends to exercise its votes in the best interest of funds as unit holders. However, the AMC, at no point in time intends to participate directly or indirectly in the management of the companies.

The AMC has constituted a Proxy Voting Committee comprising of CIO, Fund Managers and Analysts of the AMC for Mutual Fund Activity. The Committee will have the final authority to decide upon exercise of votes. The Committee will meet at periodic intervals as and when required to consider any changes to the voting policy. The Committee may obtain recommendations/ feedback/ opinion/ views from Fund Managers, Research Analysts or such other persons as may be felt necessary.

The AMC may also decide to subscribe to services offered by a third party research firm (currently IAS Advisory Services), to receive analyses and recommendations on the shareholder meetings of companies/ corporations. These analyses will be reviewed and studied before taking a final voting decision.

4. CONFLICT OF INTEREST

The AMC is a separate entity from the activities of its two shareholders (Tata Sons Ltd. And Tata Investment Corp.). All decisions pertaining to votes will be taken in the best interest of the unitholders of Tata Mutual Fund.

- a) The AMC will exercise adequate safeguards to address any conflicts of interest with regard to any individual investments including where investments are in the group companies of the AMC. AMC will only be voting in the exclusive interest of the unitholders, without taking into consideration the interest of any particular lobby/business group / promoter etc. of such company.
- b) The Committee may also refer the matter to the Conflict of Interest Committee includes CEO, CFO, Head of Risk and Head of Compliance.

5. INTERNAL REVIEW & CONTROLS:

Particulars	Responsibility
Ownership of the Voting Policy	Mutual Fund - Equity Investment Committee
Evaluation of Voting Proposals and Decision Making on Proxy Voting	Mutual Fund -Equity Investment Committee

The AMC shall present the details of proxies exercised to the Trustee annually
AMC may engage independent proxy advisers to evaluate proxy voting proposal.

6. DISCLOSURES

This policy will be uploaded on the website of TAML (www.tatamutualfund.com),

In accordance with the regulatory guidelines, AMC will make following disclosures to the unitholders.

- a) Voting exercised along with the rationale supporting their voting decisions shall be disclosed on a quarterly basis in the format prescribed by SEBI as amended from time to time with respect to the voting decisions taken for the schemes of TMF.
- b) A summary of the voting exercised across all the investee companies and its break-up in terms of total number of votes cast in favour or against shall also be disclosed with respect to the voting decisions taken for the schemes of TMF.
- c) AMC shall disclose the proxy voting exercised on an annual basis in the Annual Report of the Schemes of Tata Mutual fund.
- d) The above disclosures may be sent to investors along with annual report or separately as annual intimation.

ANNEXURE-III

Tata Mutual Fund					
Summary of Votes cast during the Financial Year 2025-2026					
Financial Year	Quarter	Total no. of resolutions (including withdrawn by Investee Companies)	Break-up of Vote decision		
			For	Against	Abstained
2025-2026	April - June *	849	838	11	0
	July - Sept	3739	3728	11	0
	Oct - Dec	312	312	0	0
	Jan - Mar	508	497	11	0
Total		5408	5375	33	0

*** Q1 Note:**

Deutsche Bank (i.e. Custodian) inadvertently missed voting on 1 resolution of Ambuja Cements Limited held under Tata Large & Midcap Fund, meeting date 02.05.2025. However, the custodian has voted on the same resolution for 13 other schemes of Tata Mutual Fund where this security is held.

AMC has been in favour of Investee Companies Management Recommendations.

Abridged Annual Report 2025-2026

M. P. Chitale & Co.

Chartered Accountants

708, Trade World, 'C' Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. Tel.: 43474301-43474303

The Board of Directors,

Tata Asset Management Private Ltd/

Tata Trustee Company Private Ltd.

1903, B wing, Parinee Crescenzo,
G-block, Bandra Kurla Complex,
Bandra East, Mumbai 400051

We have been appointed as scrutinizer by Tata Asset Management Private Ltd. to certify the disclosure of votes cast pertaining to schemes of Tata Mutual Fund (Tata MF) & Investment Strategies of Titanium SIF for the financial year 2025-26 in terms of SEBI Master circular dated 20th March 2026 provision no. 7.26.9 of PART IV – Role of Mutual Funds in corporate governance of public listed companies.

We have verified the voting disclosures made by Tata Asset Management Private Ltd. on the website/webpage for the period April 2025 to March 2026 based on data obtained from Stakeholder Empowerment Services (SES) server. We certify that AMC has disclosed details of all the votes cast in the format specified in the circular except for one instance where custody missed voting on a resolution of Ambuja Cements Limited dated 2nd May 2025.

This certification has been issued for submission to Board of Directors of Tata Trustee Company Private Ltd. and to disclose the same in the Tata Asset Management Private Ltd.'s annual report, regulatory/statutory disclosures wherever applicable and on the respective website/webpage in terms of SEBI Master circular dated 20th March 2026 provision no. 7.26.9 of PART IV - Role of Mutual Funds in corporate governance of public listed companies and should not be used for any other purpose.

Yours faithfully,

For M.P. Chitale & Co.

Chartered Accountants

Firm Reg. No. 101851W

Vidya Barje

Partner

M. No. 104994

Mumbai, April 10, 2026

UDIN:

ANNEXURE-IV
Statement of Unclaimed Redemption and Unclaimed IDCW as on 31st March 2026

Scheme	Unclaimed Redemption		Unclaimed IDCW	
	Count	Amount Rs. (in Lakhs)	Count	Amount Rs. (in Lakhs)
Tata Income Plus Arbitrage Active FOF	-	-	3	0.01
Tata Arbitrage Fund	-	-	20	3.58
Tata Nifty Auto Index Fund	-	-	13	0.78
Tata Nifty 200 Alpha 30 Index Fund	-	-	24	1.18
Tata Balanced Advantage Fund	360	18.06	110	35.07
Tata Business Cycle Fund	-	-	45	33.72
Tata Aggressive Hybrid Fund (formerly known as Tata Hybrid Equity Fund)	3,544	512.96	255	108.24
Tata Banking & Financial Services Fund	4	0.13	83	22.70
Tata Corporate Bond Fund	629	28.82	222	54.99
Tata Nifty Capital Markets Index Fund	-	-	12	0.39
Tata Digital India Fund	-	-	1,719	148.34
Tata Large & Mid Cap Fund	12,168	791.80	2,237	751.90
Tata Value Fund (formerly known as Tata Equity P/E Fund)	1,676	245.66	674	222.69
Tata Nifty India Digital Exchange Traded Fund	-	-	125	0.03
Tata Focused Fund (formerly known as Tata Focused Equity Fund)	-	-	38	8.90
Tata Treasury Advantage Fund	57	4.39	1,584	26.83
Tata Nifty India Digital ETF Fund of Fund	-	-	22	0.49
Tata Floating Rate Fund	-	-	2	0.08
Tata Liquid Fund	15	0.68	82	24.25
Tata Gold Exchange Traded Fund	-	-	15	0.00
Tata Gilt Securities Fund	74	2.94	10	20.89
Tata Gold ETF Fund of Fund	-	-	77	3.04
Tata Mid Cap Fund (formerly known as Tata Mid Cap Growth Fund)	5,492	327.45	741	176.97
Tata Housing Opportunities Fund	-	-	10	0.62
Tata India Consumer Fund	2	1.02	92	32.04
Tata Nifty 50 Index Fund	-	-	177	3.52
Tata India Innovation Fund	-	-	10	10.70
Tata Infrastructure Fund	2,224	190.25	1,589	508.00
Tata India Pharma & Healthcare Fund	-	-	105	12.20
Tata BSE Sensex Index Fund (formerly known as Tata S&P BSE Sensex Index Fund)	1	0.02	29	2.59
Tata Money Market Fund	33	23.64	51	21.24
Tata Nifty Midcap 150 Index Fund	-	-	10	0.15
Tata Multi Asset Allocation Fund (formerly known as Tata Multi Asset Opportunities Fund)	-	-	51	10.61
Tata Multicap Fund	-	-	43	16.67
Tata Nifty 500 Multicap India Manufacturing 50-30-20 Index Fund	-	-	16	1.03
Tata Nifty Midsmall Healthcare Index Fund	-	-	5	0.07
Tata Flexi Cap Fund	-	-	115	28.35

Abridged Annual Report
2025-2026

Scheme	Unclaimed Redemption		Unclaimed IDCW	
	Count	Amount Rs. (in Lakhs)	Count	Amount Rs. (in Lakhs)
Tata Nifty G-Sec DEC 2026 Index	-	-	2	0.26
Tata Nifty G-Sec Dec 2029 Index Fund	-	-	1	0.20
Tata Nifty 50 Exchange Traded Fund	-	-	2	0.02
Tata Nifty Financial Services Index Fund	-	-	8	0.09
Tata Nifty 500 Multicap Infrastructure 50:30:20 Index Fund	-	-	10	0.70
Tata Nifty Midcap 150 Momentum 50 Index Fund	-	-	22	6.82
Tata Nifty Private Bank Exchange Traded Fund	-	-	48	0.11
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60: 40 Index Fund	-	-	1	0.01
Tata Overnight Fund	-	-	7	0.73
Tata Large Cap Fund	2,152	176.58	955	284.66
Tata BSE Quality Index Fund	-	-	5	0.52
Tata Resources & Energy Fund	-	-	86	15.00
Tata Nifty Realty Index Fund	-	-	16	1.22
Tata Retirement Savings Fund-Conservative Plan	468	3.05	118	30.58
Tata Retirement Savings Fund-Moderate Plan	-	-	14	20.62
Tata Retirement Savings Fund-Progressive Plan	7	0.34	69	11.74
Tata BSE Select Business Groups Index Fund	-	-	12	0.48
Tata Small Cap Fund	-	-	1,261	61.31
Tata Silver ETF Fund of Fund	-	-	24	1.66
Tata Silver Exchange Traded Fund	-	-	5	0.00
Tata Ethical Fund	411	56.82	221	86.33
Tata Short Term Bond Fund	27	0.73	427	45.84
Tata Nifty India Tourism Index Fund	-	-	26	10.26
Tata ELSS Fund (formerly known as Tata ELSS Tax Saver Fund)	11,314	1,841.69	561	144.32
Tata Ultra Short Term Fund	-	-	15	3.42
Tata Children's Fund (formerly known as Tata Young Citizens Fund)	-	-	121	21.04
Tata Dividend Yield Fund	-	-	26	27.24
Total	40,658	4,227	14,479	3,068

ANNEXURE-V

Redressal of Complaints received during	2025-26
Name of the Mutual Fund	Tata Mutual Fund
Total Number of Folios (as on 31-Mar-26)	1,28,58,100

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)										
			(b) No of complaints received during the year	Resolved				Average time taken (in days)	Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days			0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	4	4	0	0	0	16	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	2	2	0	0	0	11	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	1	1	0	0	0	3	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/ load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	1	8	9	0	0	0	13	0	0	0	0	0
III F	Delay in allotment of Units	0	0	0	0	0	0	0	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	8	8	0	0	0	13	0	0	0	0	0
V	Others - Transaction related-Online	4	71	64	5	0	0	15	0	6	0	0	0
VI	Others - Transaction related-SIP/STP/SWP	0	7	7	0	0	0	10	0	0	0	0	0
VII	Others - Transaction related - General	1	17	15	2	0	0	20	0	1	0	0	0
Total		6	118	110	7	0	0		0	7	0	0	0

Tata Mutual Fund for FY 2025-2026 Complaints Summary:

Particulars	Count
Total Complaints Received	118
Total Number of Folios	12858100
Percentage Complaints Against Folios	0.001%
# including against its authorized persons/ distributors/ employees. etc.	
*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund	

Abridged Annual Report 2025-2026

ANNEXURE-VI

SCHEMEWISE CHANGES IN THE RISK-O-METER OF SCHEMES DURING THE FINANCIAL YEAR 2025-26:

No.	Scheme Name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the Financial Year 2025-2026
1	TATA CORPORATE BOND FUND	Moderate	Moderate	0
2	TATA FLOATING RATE FUND	Moderate	Low to Moderate	1
3	TATA GILT SECURITIES FUND	Moderate	Moderate	0
4	TATA INCOME PLUS ARBITRAGE ACTIVE FOF		Moderate	1
5	TATA LIQUID FUND	Low to Moderate	Low to Moderate	4
6	TATA MONEY MARKET FUND	Moderate	Moderate	6
7	TATA OVERNIGHT FUND	Low	Low	0
8	TATA SHORT TERM BOND FUND	Moderate	Moderate	0
9	TATA TREASURY ADVANTAGE FUND	Low to Moderate	Low to Moderate	0
10	TATA ULTRA SHORT TERM FUND	Moderate	Moderate	4

ANNEXURE -VII

Report of Tata Asset Management Pvt Limited for all of its schemes under its Mutual Fund as well as Alternative Investment Fund, for the Period ended 31st March, 2026, on compliance with the Stewardship Principles as per the Stewardship code issued by SEBI vide circular CIR/CFD/CMD1/168/2019 dated December 24, 2019.

Sr No.	Principles of Stewardship Code	Status of compliance (Complied with/ not complied with)	Remarks / Reason for deviation or non-compliance, if any
1	Principle-1: Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.	Complied with	Not Applicable
2	Principle-2: Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with	Not Applicable
3	Principle-3: Institutional investors should monitor their investee companies.	Complied with	Not Applicable
4	Principle-4: Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with	Not Applicable
5	Principle-5: Institutional investors should have a clear policy on voting and disclosure of voting activity	Complied with	Not Applicable
6	Principle-6: Institutional investors should report periodically on their stewardship activities.	Complied with	In case of proxy voting of some MF schemes Deutsche Bank (i.e. Custodian) inadvertently missed voting on 1 resolution of Ambuja Cements Limited held under Tata Large & Midcap Fund, meeting date 02.05.2025. However, the custodian has voted on the same resolution for 13 other schemes of Tata Mutual Fund where this security is held AMC has been in favour of Investee Companies Management Recommendations.

ANNEXURE VIII
Potential Risk Class (PRC) Matrix for debt schemes

A) PRC matrix of debt schemes of Tata Mutual Fund will be as follows:

Sr. No.	Scheme Name	Scheme Type	PRC Matrix			
01	Tata Overnight Fund	An open ended Debt scheme investing in Overnight Securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	Potential Risk Class			
			Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)	A-I		
			Moderate (Class II)			
			Relatively High (Class III)			
02	Tata Liquid Fund	An open ended Liquid Scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.	Potential Risk Class			
			Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Tata Money Market Fund	An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk.	Interest Rate Risk ↓			
			Relatively Low (Class I)		B-I	
			Moderate (Class II)			
	Tata Ultra Short Term Fund	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration (Refer page 17 of SID) of the portfolio is between 3 months and 6 months. A Relatively Low Interest Rate Risk and Moderate Credit Risk.	Relatively High (Class III)			
03	Tata Treasury Advantage Fund (The scheme is had one segregated portfolio).	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of portfolio is between 6 months and 12 months. (Refer page 15 of the SID). A Moderate Interest Rate Risk and Moderate Credit Risk.	Potential Risk Class			
			Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)		B-II	
			Relatively High (Class III)			
04	Tata Gilt Securities Fund	An open-ended debt scheme investing predominantly in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	Potential Risk Class			
			Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)	A-III		

Abridged Annual Report 2025-2026

Sr. No.	Scheme Name	Scheme Type	PRC Matrix																					
05	Tata Floating Rate Fund	An open ended debt scheme investing predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives), A Relatively High Interest Rate Risk and Moderate Credit Risk	<table><tr><td></td><td colspan="3">Potential Risk Class</td></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>		Potential Risk Class			Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
	Potential Risk Class																							
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																					
Interest Rate Risk ↓																								
Relatively Low (Class I)																								
Moderate (Class II)																								
Relatively High (Class III)		B-III																						
	Tata Corporate Bond Fund	An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds, with flexibility of any Macaulay Duration and relatively high interest rate risk and moderate credit risk																						
	Tata Short Term Bond Fund (The scheme had 1 segregated portfolio which was created under Tata Corporate Bond Fund. Main portfolio Tata Corporate Bond Fund was merged with Tata Short Term Bond Fund wef 14th December 2019).	An open ended short term debt scheme investing in instruments with Macaulay duration between 1 year and 3 years (Refer to page no. 15 of SID). A Relatively High Interest Rate Risk and Moderate Credit Risk.																						

Statutory Information:

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1 Lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.tatamutualfund.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Corporate Bond Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Corporate Bond Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749TCRFES1702

Place: Mumbai
Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Floating Rate Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Floating Rate Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749ULQZWI3858

Place: Mumbai
Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Gilt Securities Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Gilt Securities Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the deficit for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, deficit in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta

Partner

Membership Number: 048749

UDIN: 26048749ONRUKX8277

Place: Mumbai

Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Income Plus Arbitrage Active FOF

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Income Plus Arbitrage Active FOF ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the period ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749RCMSQC6850

Place: Mumbai
Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Liquid Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Liquid Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749IVBCIC4570

Place: Mumbai
Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Money Market Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Money Market Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749ORLLTX6120

Place: Mumbai
Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Overnight Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Overnight Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749FBUHVI9649

Place: Mumbai
Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Short Term Bond Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Short Term Bond Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749PESIXU2337

Place: Mumbai
Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Treasury Advantage Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Treasury Advantage Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749IYGXJG9338

Place: Mumbai
Date: 24 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Tata Mutual Fund - Tata Ultra Short Term Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Tata Ultra Short Term Fund ("the Scheme"), which comprise the Balance Sheet as at 31 March 2026, the Revenue Account, the Cash Flow Statement and the Statement of changes in net asset attributable to unit holders of scheme for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at 31 March 2026;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date; and
- (d) in the case of Statement of changes in Net assets attributable to unitholders of the Scheme, of the changes in net assets attributable to the unit holders of the Scheme for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Tata Asset Management Private Limited (the "AMC") and Tata Trustee Company Private Limited (the "Trustees") (collectively, referred to as "Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unit holders of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Scheme's financial reporting process.

Abridged Annual Report 2025-2026

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheet gives a true and fair view of the Scheme, state of affairs of the Scheme for the accounting period to which the Balance Sheet relates;
 - c. The Revenue Account gives a true and fair view of the Scheme, surplus in the Scheme for the accounting period to which the Revenue Account relates;
 - d. The financial statements have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheet and the Revenue Account are in agreement with the books of account of the Scheme.
2. On the basis of information and explanations given to us, the Scheme does not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Viren H. Mehta
Partner
Membership Number: 048749
UDIN: 26048749LQFSSI2903

Place: Mumbai
Date: 24 July 2026

Abridged Balance Sheet as at 31st March, 2026

(Rupees in Lakhs)

	TCBF		TFRF		TGSF	
	As At 31-Mar-26	As At 31-Mar-25	As At 31-Mar-26	As At 31-Mar-25	As At 31-Mar-26	As At 31-Mar-25
LIABILITIES						
Unit Capital	240,261.99	285,353.54	8,204.25	8,642.03	13,157.32	12,517.16
Reserves & Surplus						
Unit Premium Reserves	2,146.55	1,922.15	(26.10)	(71.99)	881.53	701.66
Unrealised Appreciation Reserve	-	2,980.84	-	149.31	-	1,195.71
Other Reserves	69,154.67	61,620.13	2,805.58	2,148.26	91,538.04	85,880.09
Loans & Borrowings	5,587.66	-	-	-	-	-
Current Liabilities & Provisions						
Provision for doubtful Income/Deposits	637.13	637.13	-	-	-	-
Other Current Liabilities & Provisions	358.88	2,896.76	46.38	52.18	211.35	231.35
TOTAL	318,146.88	355,410.55	11,030.11	10,919.79	105,788.24	100,525.97
ASSETS						
Investments						
Listed Securities:						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures & Bonds	230,279.88	229,871.01	8,279.76	6,548.34	-	-
Securitised Debt securities	32,029.92	13,087.56	442.45	-	-	-
Securities Awaited Listing:						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures & Bonds	-	-	-	-	-	-
Securitised Debt securities	-	-	-	-	-	-
Unlisted Securities						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures & Bonds	-	-	-	-	-	-
Securitised Debt securities	-	-	-	-	-	-
Government Securities	41,108.91	83,579.36	1,519.06	3,524.04	103,104.68	95,022.58
Treasury Bills	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	4,762.60	-	-	-	-
Bill Rediscounting	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Physical Commodities	-	-	-	-	-	-
Alternative Investment Fund -CAT II	1,154.28	745.24	81.39	76.81	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Total Investments	304,572.99	332,045.77	10,322.66	10,149.19	103,104.68	95,022.58
Deposits						
Other Current Assets	-	-	-	-	-	-
Cash & Bank Balance	136.25	241.59	88.12	45.82	34.31	111.64
Triparty repo on Government securities or treasury bills / Reverse Repo Lending	2,609.89	11,774.58	298.16	530.42	666.89	524.22
Others	10,827.75	11,348.61	321.17	194.36	1,982.36	4,867.53
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	318,146.88	355,410.55	11,030.11	10,919.79	105,788.24	100,525.97

Notes to Accounts - Annexure I

Abridged Annual Report
2025-2026

Abridged Balance Sheet as at 31st March, 2026

(Rupees in Lakhs)

	TLF		TMMF		TOF	
	As At 31-Mar-26	As At 31-Mar-25	As At 31-Mar-26	As At 31-Mar-25	As At 31-Mar-26	As At 31-Mar-25
LIABILITIES						
Unit Capital	515,099.18	467,826.49	644,768.68	571,499.05	180,861.77	131,805.15
Reserves & Surplus						
Unit Premium Reserves	29,883.73	11,004.31	(4,672.39)	(16,150.32)	2.44	(0.08)
Unrealised Appreciation Reserve	-	2,072.71	-	7,281.90	-	2.88
Other Reserves	1,686,574.85	1,426,439.67	2,598,143.75	2,121,830.58	76,018.48	45,591.87
Loans & Borrowings	103,055.17	432,947.22	-	265,940.13	-	-
Current Liabilities & Provisions						
Provision for doubtful Income/Deposits	-	-	5,000.00	5,000.00	-	-
Other Current Liabilities & Provisions	13,855.55	1,957.97	268,858.27	8,150.46	951.30	316.11
TOTAL	2,348,468.47	2,342,248.37	3,512,098.30	2,963,551.80	257,833.99	177,715.93
ASSETS						
Investments	-	-	-	-	-	-
Listed Securities:						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures & Bonds	22,436.37	-	-	-	-	-
Securitised Debt securities	-	-	-	-	-	-
Securities Awaited Listing:						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures & Bonds	-	-	-	-	-	-
Securitised Debt securities	-	-	-	-	-	-
Unlisted Securities						
Equity Shares	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-
Equity Linked Debentures	-	-	-	-	-	-
Other Debentures & Bonds	-	-	-	-	-	-
Securitised Debt securities	-	-	-	-	-	-
Government Securities	-	76,897.78	2,949.52	80,224.76	4,000.40	-
Treasury Bills	237,365.28	384,974.58	404,381.43	415,853.40	14,967.51	22,430.44
Commercial Paper	963,011.08	1,336,628.27	799,219.58	749,077.99	-	-
Certificate of Deposits	1,062,435.52	530,179.65	2,097,710.22	1,694,605.33	-	-
Bill Rediscounting	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Physical Commodities	-	-	-	-	-	-
Alternative Investment Fund -CAT II	6,784.49	6,384.79	10,025.13	6,838.08	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Total Investments	2,292,032.74	2,335,065.07	3,314,285.88	2,946,599.56	18,967.91	22,430.44
Deposits	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-
Cash & Bank Balance	14,625.11	1,832.91	5,843.15	8,240.84	480.66	867.34
Triparty repo on Government securities or treasury bills / Reverse Repo Lending	46.21	3,221.38	118,882.73	1,691.17	238,186.92	154,292.76
Others	41,764.41	2,129.01	73,086.55	7,020.23	198.50	125.39
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	2,348,468.47	2,342,248.37	3,512,098.31	2,963,551.80	257,833.99	177,715.93

Notes to Accounts - Annexure I

Abridged Balance Sheet as at 31st March, 2026

(Rupees in Lakhs)

	TSTBF		TTAF	
	As At 31-Mar-26	As At 31-Mar-25	As At 31-Mar-26	As At 31-Mar-25
LIABILITIES				
Unit Capital	52,460.93	56,163.21	60,140.04	60,616.11
Reserves & Surplus				
Unit Premium Reserves	16,990.39	17,517.42	(30,000.49)	(30,485.48)
Unrealised Appreciation Reserve	-	2,274.98	-	792.97
Other Reserves	209,037.47	207,494.72	215,863.71	201,520.82
Loans & Borrowings	-	-	-	-
Current Liabilities & Provisions				
Provision for doubtful Income/Deposits	18,643.84	18,643.84	-	-
Other Current Liabilities & Provisions	2,773.05	336.48	147.43	231.91
TOTAL	299,905.68	302,430.65	246,150.69	232,676.33
ASSETS				
Investments				
Listed Securities:				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures & Bonds	180,902.76	136,131.62	92,469.22	96,886.31
Securitised Debt securities	13,433.72	15,436.48	11,965.56	5,705.51
Securities Awaited Listing:				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures & Bonds	-	-	-	-
Securitised Debt securities	-	-	-	-
Unlisted Securities				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures & Bonds	-	-	-	-
Securitised Debt securities	-	-	-	-
Government Securities	64,053.80	84,591.87	37,647.33	28,163.08
Treasury Bills	-	-	-	4,872.26
Commercial Paper	-	-	26,653.90	19,643.78
Certificate of Deposits	12,035.32	26,030.13	71,778.25	72,219.97
Bill Rediscounting	-	-	-	-
Units of Domestic Mutual Fund	646.23	604.02	-	-
Physical Commodities	-	-	-	-
Alternative Investment Fund -CAT II	984.08	742.53	1,013.42	745.48
Infrastructure Investment Trust units (INVITS)	124.00	150.00	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
Foreign Securities	-	-	-	-
Total Investments	272,179.91	263,686.65	241,527.68	228,236.39
Deposits				
Other Current Assets	-	-	-	-
Cash & Bank Balance	50.50	73.70	136.86	140.32
Triparty repo on Government securities or treasury bills / Reverse Repo	3,212.63	12,695.37	798.02	1,186.47
Lending	-	-	-	-
Others	24,462.64	25,974.93	3,688.13	3,113.15
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
TOTAL	299,905.68	302,430.65	246,150.69	232,676.33

Notes to Accounts - Annexure I

Abridged Annual Report
2025-2026

Abridged Balance Sheet as at 31st March, 2026

(Rupees in Lakhs)

	TUSTF		TIPAAFOF	
	As At 31-Mar-26	As At 31-Mar-25	As At 31-Mar-26	As At 31-Mar-25
LIABILITIES				
Unit Capital	258,980.42	274,598.29	26,016.57	-
Reserves & Surplus				
Unit Premium Reserves	844.89	609.33	(114.46)	-
Unrealised Appreciation Reserve	-	1,119.59	905.64	-
Other Reserves	135,714.06	117,457.98	221.47	-
Loans & Borrowings	-	57,948.65	-	-
Current Liabilities & Provisions				
Provision for doubtful Income/Deposits	-	-	-	-
Other Current Liabilities & Provisions	1,401.35	1,919.37	192.72	-
TOTAL	396,940.72	453,653.21	27,221.94	-
ASSETS				
Investments				
Listed Securities:				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures & Bonds	138,724.96	195,654.23	-	-
Securitised Debt securities	16,332.96	-	-	-
Securities Awaited Listing:				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures & Bonds	-	-	-	-
Securitised Debt securities	-	-	-	-
Unlisted Securities				
Equity Shares	-	-	-	-
Preference Shares	-	-	-	-
Equity Linked Debentures	-	-	-	-
Other Debentures & Bonds	-	-	-	-
Securitised Debt securities	-	-	-	-
Government Securities	-	7,580.38	-	-
Treasury Bills	-	52,833.22	-	-
Commercial Paper	33,333.30	41,830.52	-	-
Certificate of Deposits	177,607.47	141,803.31	-	-
Bill Rediscounting	-	-	-	-
Units of Domestic Mutual Fund	-	-	27,045.25	-
Physical Commodities	-	-	-	-
Alternative Investment Fund -CAT II	1,277.98	1,058.82	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
Foreign Securities	-	-	-	-
Total Investments	367,276.67	440,760.48	27,045.25	-
Deposits				
Other Current Assets	-	-	-	-
Cash & Bank Balance	493.96	1,670.49	7.02	-
Triparty repo on Government securities or treasury bills / Reverse Repo	7,892.81	4,083.26	115.63	-
Lending	-	-	-	-
Others	21,277.28	7,138.98	54.04	-
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
TOTAL	396,940.72	453,653.21	27,221.94	-

Notes to Accounts - Annexure I

Abridged Revenue Account as at 31st March, 2026

(Rupees in Lakhs)

	TCBF		TFRF		TGSF	
	Year Ended 31-Mar-26	Year Ended 31-Mar-25	Period Ended 31-Mar-26	Period Ended 31-Mar-25	Year Ended 31-Mar-26	Year Ended 31-Mar-25
INCOME						
Dividend	-	-	-	-	-	-
Interest	29,327.51	16,260.11	887.49	1,318.52	8,610.25	6,013.29
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-
Realised Gains / (Losses) on External sale / redemption of investments	44.45	588.04	171.74	140.60	(1,065.08)	1,355.36
Realised Gains / (Losses) on Derivative Transactions	1.54	-	12.70	12.33	5.52	-
Other Income ¹	10.17	-	-	-	-	-
(A)	29,383.67	16,848.15	1,071.93	1,471.45	7,550.69	7,368.65
EXPENSES²						
Management fees	959.72	501.66	24.27	33.90	280.51	273.25
Goods & Service tax on Management fees	172.75	90.30	4.37	6.10	50.49	49.18
Transfer agents fees and expenses	140.03	85.45	4.66	7.38	43.27	33.76
Custodian fees	11.86	10.04	3.13	3.89	0.74	0.09
Trusteeship fees	4.76	1.36	0.15	0.88	1.47	0.42
Commission to Agents	267.41	191.29	37.36	45.74	609.77	464.52
Investor Education Fund Expenses	80.69	43.45	2.59	3.64	24.96	17.33
Marketing & Distribution expenses	0.40	0.61	0.01	0.05	0.12	0.07
Audit fees	1.57	0.82	0.05	0.08	0.49	0.33
Other operating expenses	26.57	26.31	2.79	1.72	14.00	15.43
Provision for Doubtful receivable	-	-	-	-	-	-
Provision for Doubtful income	-	-	-	-	-	-
Interest expense on borrowings	30.20	33.72	0.13	0.68	0.31	-
(B)	1,695.96	985.01	79.51	104.06	1,026.13	854.38
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	27,687.71	15,863.14	992.42	1,367.39	6,524.56	6,514.27
Change in Unrealised Depreciation in value of investments (D) ³	7,276.44	0.33	218.82	24.60	8,174.48	-
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E = (C-D))	20,411.27	15,862.81	773.60	1,342.79	(1,649.92)	6,514.27
Change in unrealised appreciation in the value of investments (F) ⁴	56.47	2,783.75	23.21	97.12	-	1,048.29
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	20,467.74	18,646.56	796.81	1,439.91	(1,649.92)	7,562.56
Add: Balance transfer from Unrealised Appreciation Reserve	64,600.97	11,760.91	2,297.57	3,051.07	87,075.80	44,509.33
Less: Balance transfer to Unrealised Appreciation Reserve	-	2,980.84	-	149.31	-	1,195.71
Add / (Less): Equalisation	(15,914.04)	34,193.50	(288.80)	(2,193.41)	6,112.16	34,635.23
Total	69,154.67	61,620.13	2,805.58	2,148.26	91,538.04	85,511.41
Dividend appropriation						
Income Distributed during the year / period	-	-	-	-	-	(368.68)
Tax on income distributed during the year / period	-	-	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet	69,154.67	61,620.13	2,805.58	2,148.26	91,538.04	85,880.09

Notes to Accounts - Annexure I

Abridged Annual Report
2025-2026

Abridged Revenue Account as at 31st March, 2026

(Rupees in Lakhs)

	TLF		TMMF		TOF	
	Year Ended 31-Mar-26	Year Ended 31-Mar-25	Year Ended 31-Mar-26	Year Ended 31-Mar-25	Year Ended 31-Mar-26	Year Ended 31-Mar-25
INCOME						
Dividend	-	-	-	-	-	-
Interest	156,449.23	173,412.26	254,588.13	191,089.52	27,019.12	27,288.19
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-	-	-
Realised Gains / (Losses) on External sale / redemption of investments	999.92	754.51	5,685.11	1,178.99	(1.25)	1.43
Realised Gains / (Losses) on Derivative Transactions	-	-	-	-	-	-
Other Income ¹	50.49	58.10	-	4.32	9.16	17.42
(A)	157,499.64	174,224.87	260,273.24	192,272.83	27,027.03	27,307.04
EXPENSES²						
Management fees	3,588.40	3,441.73	3,827.86	2,562.15	126.20	104.79
Goods & Service tax on Management fees	645.91	619.51	689.02	461.19	22.72	18.86
Transfer agents fees and expenses	385.65	392.96	571.48	408.70	77.80	68.31
Custodian fees	18.82	35.41	16.61	25.56	2.48	1.97
Trusteeship fees	29.11	2.27	43.31	0.06	6.00	0.28
Commission to Agents	353.26	310.05	1,244.35	807.76	96.47	63.37
Investor Education Fund Expenses	492.51	475.45	734.14	500.02	99.73	83.73
Marketing & Distribution expenses	3.69	3.47	6.60	3.89	0.55	0.66
Audit fees	9.77	9.66	14.40	9.64	1.97	1.67
Other operating expenses	113.89	104.29	203.32	175.83	121.38	80.97
Provision for Doubtful receivable	-	-	-	-	-	-
Provision for Doubtful income	-	-	-	-	-	-
Interest expense on borrowings	1,014.32	1,606.69	927.23	931.56	-	-
(B)	6,655.33	7,001.49	8,278.32	5,886.36	555.30	424.61
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A -B = C)	150,844.31	167,223.38	251,994.92	186,386.47	26,471.73	26,882.43
Change in Unrealised Depreciation in value of investments (D) ³	2,777.27	9.34	16,032.97	24.67	3.76	0.54
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	148,067.04	167,214.04	235,961.95	186,361.80	26,467.97	26,881.89
Change in unrealised appreciation in the value of investments (F) ⁴	395.97	1,550.36	533.97	5,263.21	0.80	-
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	148,463.01	168,764.40	236,495.92	191,625.01	26,468.77	26,881.89
Add: Balance transfer from Unrealised Appreciation Reserve	1,428,512.38	1,280,043.76	2,129,112.48	1,109,357.96	45,594.75	35,452.47
Less: Balance transfer to Unrealised Appreciation Reserve	-	2,072.71	-	7,281.90	-	2.88
Add / (Less): Equalisation	110,790.26	(17,387.81)	232,599.94	828,202.29	3,956.43	(16,733.87)
Total	1,687,765.65	1,429,347.64	2,598,208.34	2,121,903.36	76,019.95	45,597.61
Dividend appropriation						
Income Distributed during the year / period	1,190.80	2,907.97	64.59	72.78	1.47	5.74
Tax on income distributed during the year / period	-	-	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet	1,686,574.85	1,426,439.67	2,598,143.75	2,121,830.58	76,018.48	45,591.87

Notes to Accounts - Annexure I

Abridged Revenue Account as at 31st March, 2026

(Rupees in Lakhs)

	TSTBF		TTAF	
	Year Ended 31-Mar-26	Year Ended 31-Mar-25	Year Ended 31-Mar-26	Year Ended 31-Mar-25
INCOME				
Dividend	6.42	-	-	-
Interest	23,620.99	18,390.73	22,840.54	18,062.04
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
Realised Gains / (Losses) on External sale / redemption of investments	678.06	1,075.32	690.70	408.70
Realised Gains / (Losses) on Derivative Transactions	-	-	(25.78)	(4.13)
Other Income ¹	0.01	105.61	-	0.09
(A)	24,305.48	19,571.66	23,505.46	18,466.70
EXPENSES²				
Management fees	981.24	759.15	551.18	398.78
Goods & Service tax on Management fees	176.63	136.65	99.22	71.78
Transfer agents fees and expenses	52.92	42.27	114.32	96.40
Custodian fees	2.32	1.40	13.83	9.02
Trusteeship fees	3.97	5.73	3.89	0.07
Commission to Agents	523.92	464.26	192.49	141.69
Investor Education Fund Expenses	67.36	51.28	65.98	49.33
Marketing & Distribution expenses	0.67	0.24	0.28	0.46
Audit fees	1.33	1.02	1.30	1.00
Other operating expenses	34.66	14.24	41.92	28.14
Provision for Doubtful receivable	-	-	-	-
Provision for Doubtful income	-	-	-	-
Interest expense on borrowings	5.06	5.71	38.62	25.49
(B)	1,850.08	1,481.95	1,123.03	822.16
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A -B = C)	22,455.40	18,089.71	22,382.43	17,644.54
Change in Unrealised Depreciation in value of investments (D) ³	5,207.34	-	1,937.35	72.02
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	17,248.06	18,089.71	20,445.08	17,572.52
Change in unrealised appreciation in the value of investments (F) ⁴	-	2,450.86	124.94	856.66
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	17,248.06	20,540.57	20,570.02	18,429.18
Add: Balance transfer from Unrealised Appreciation Reserve	209,769.70	166,960.95	202,313.79	194,416.81
Less: Balance transfer to Unrealised Appreciation Reserve	-	207,494.72	-	792.97
Add / (Less): Equalisation	(17,980.29)	22,268.18	(6,059.40)	(10,378.75)
Total	209,037.47	2,274.98	216,824.41	201,674.27
Dividend appropriation				
Income Distributed during the year / period		-	960.70	153.45
Tax on income distributed during the year / period	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet	209,037.47	2,274.98	215,863.71	201,520.82

Notes to Accounts - Annexure I

Abridged Annual Report
2025-2026

Abridged Revenue Account as at 31st March, 2026

(Rupees in Lakhs)

	TUSTF		TIPAAFOF	
	Year Ended 31-Mar-26	Year Ended 31-Mar-25	Year Ended 31-Mar-26	Year Ended 31-Mar-25
INCOME				
Dividend	-	-	-	-
Interest	35,486.06	25,520.39	4.63	-
Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
Realised Gains / (Losses) on External sale / redemption of investments	323.68	483.09	293.32	-
Realised Gains / (Losses) on Derivative Transactions	22.50	(5.80)	-	-
Other Income ¹	-	0.69	2.05	-
(A)	35,832.24	25,998.37	300.00	-
EXPENSES²				
Management fees	1,044.10	776.79	12.57	-
Goods & Service tax on Management fees	187.93	139.83	2.26	-
Transfer agents fees and expenses	172.34	132.63	8.93	-
Custodian fees	17.78	14.30	1.79	-
Trusteeship fees	5.85	0.03	0.30	-
Commission to Agents	1,343.29	1,147.35	33.28	-
Investor Education Fund Expenses	98.97	67.10	-	-
Marketing & Distribution expenses	0.62	0.26	0.01	-
Audit fees	1.94	1.30	0.11	-
Other operating expenses	60.26	34.76	2.41	-
Provision for Doubtful receivable	-	-	-	-
Provision for Doubtful income	-	-	-	-
Interest expense on borrowings	195.23	111.76	-	-
(B)	3,128.31	2,426.11	61.66	-
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	32,703.93	23,572.26	238.34	-
Change in Unrealised Depreciation in value of investments (D) ³	1,648.19	7.78	-	-
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	31,055.74	23,564.48	238.34	-
Change in unrealised appreciation in the value of investments (F) ⁴	317.29	943.59	905.64	-
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	31,373.03	24,508.07	1,143.98	-
Add: Balance transfer from Unrealised Appreciation Reserve	118,577.57	48,136.93	-	-
Less: Balance transfer to Unrealised Appreciation Reserve	-	1,119.59	905.64	-
Add / (Less): Equalisation	(13,289.91)	46,915.73	(16.87)	-
Total	136,660.69	118,441.14	221.47	-
Dividend appropriation				
Income Distributed during the year / period	946.63	983.16	-	-
Tax on income distributed during the year / period	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet	135,714.06	117,457.98	221.47	-

Notes to Accounts - Annexure I

Annexure I - Note to Accounts of Tata Corporate Bond Fund (TCORPBF), Tata Floating Rate Fund (TFRF), Tata Gilt Securities Fund (TGSF), Tata Income Plus Arbitrage Active FOF (TIPAAFOF), Tata Liquid Fund (T(LIQ)F), Tata Money Market Fund (TMMF), Tata Overnight Fund (TOF), Tata Short Term Bond Fund (TSTBF), Tata Treasury Advantage Fund (TTAF), Tata Ultra Short Term Fund (TUSTF) to the Abridged Balance Sheet and Revenue Accounts for the year / period ended 31st March 2026.

1 Investments :

- Investments of the Schemes are registered in the name of the Trustees for the benefits of the Schemes Unitholders. In accordance with Regulation 44 (1) of the SEBI (Mutual Funds) Regulations, 1996, securities purchased are held in the name of the Scheme. Investments in Government Securities and Treasury Bills are held in the name of "Tata Mutual Fund".
- Open Position of Derivatives as on 31st March, 2026 is Nil (previous year/period Nil).
- Investments in Group and Associate Companies. (Refer Annexure 1)
- Open position of Securities Borrowed and / or Lend by the schemes as at 31st March , 2026. (Refer Annexure 1A)
- Details of Securities classified as below investment Grade / Default as on 31st March, 2026. (Refer Annexure 1B)
- Aggregate Unrealised Gain / Loss as at the end of the Financial Year and percentage to net assets. (Refer Annexure 2)
- The aggregate value of purchases and sales (including redemptions) of investments for the year ended 31st March, 2026 expressed as a percentage of average daily net assets is as under. (Refer Annexure 3)
- Non-Traded Debt / Thinly traded equity or equity related securities (Refer Annexure 4)

2 Disclosure under Regulation 25(8) of the SEBI Regulation have been made in the table below in respect of amounts paid to parties associated with sponsors in which the Asset Management Company or its major shareholders have a substantial interest. (Refer Annexure 5)

and

Disclosure have been made in the table below in respect of payments made to parties in which the Asset Management Company or its major shareholders have a substantial interest. (Refer Annexure 6)

- Unit holders holding over 25% of the Net Asset Value of the Scheme as on 31st March, 2026 Nil (previous year Nil).
- Units Capital movement during the year ended 31st March 2026. (Refer Annexure 7)
- The figures for the previous year have been regrouped and reclassified wherever necessary to conform with the current year's classification.
- Contingent liabilities as at 31st March, 2026 Rs.Nil (previous year/period Rs.Nil).
- Expenses other than management fee is inclusive of Goods and Services Tax/Service Tax where applicable.
- Based on the recommendation of the Investment Manager, the Trustee Company approved the merger on 24th October, 2025 of TCIGIF0426 with TSTBF, on a going concern basis ('the Merger'). SEBI has accorded its no objection for the merger, vide its communication dated 4th Dec, 2025. As required by the SEBI Regulations, the Investment Manager sent letters to unit holders of TCIGIF0426 and TSTBF with an option to redeem their units at the prevailing NAV at their discretion. The unit holders who did not exercise redemption or switch options were allotted units in TSTBF based on 13th Feb, 2026 closing NAV of TSTBF, the date on which the merger became effective.
- None of the schemes of Tata Mutual Fund have participated in Credit Default Swaps (CDS) and Repo transactions of corporate debt securities. Scheme TIPAAFOF was launched on 05/05/2025. Accordingly, as the Scheme was not in existence during the previous financial year, comparative figures for the previous period are not available and hence have not been presented.

Annexure 1 - Investments in Group and Associate Companies.

SCHEME	Name of the Company	Issuer	Management Group	Nature of Instrument	Amount As at 31-03-2026	Aggregate Investment by all Schemes
TCORPBF	Tata Capital Housing Finance Ltd.	Tata Capital Housing Finance Ltd.	Tata Group	NCD - Non Convertible Debt	250,979,250	2,992,503,583
TFRF	Tata Projects Ltd.	Tata Projects Ltd.	Tata Group	NCD - Non Convertible Debt	50,166,700	252,210,250
TIPAAFOF	Tata Mutual Fund	Tata Mutual Fund	Tata Group	Mutual Fund Units- Open Ended Debt	1,637,512,356	22,799,301,547
	Tata Mutual Fund	Tata Mutual Fund	Tata Group	Mutual Fund Units- Open Ended Equity	1,067,012,534	2,114,169,554
T(LIQ)F	Tata Capital Housing Finance Ltd.	Tata Capital Housing Finance Ltd.	Tata Group	NCD - Non Convertible Debt	2,243,637,000	2,992,503,583

**Abridged Annual Report
2025-2026**

SCHEME	Name of the Company	Issuer	Management Group	Nature of Instrument	Amount As at 31-03-2026	Aggregate Investment by all Schemes
TTAF	Tata Capital Housing Finance Ltd.	Tata Capital Housing Finance Ltd.	Tata Group	NCD - Non Convertible Debt	248,416,750	2,992,503,583
	Tata Communications Ltd.	Tata Communications Ltd.	Tata Group	NCD - Non Convertible Debt	979,689,000	1,998,649,000
TSTBF	Tata Capital Housing Finance Ltd.	Tata Capital Housing Finance Ltd.	Tata Group	NCD - Non Convertible Debt	249,444,000	2,992,503,583
	Tata Mutual Fund	Tata Mutual Fund	Tata Group	Mutual Fund Units- Open Ended Debt	64,622,612	22,799,301,547

SCHEME	Name of the Company	Issuer	Management Group	Nature of Instrument	Amount As at 31-03-2025	Aggregate Investment by all Schemes
TCORPBF	Tata Capital Housing Finance Ltd.	Tata Capital Housing Finance Ltd.	Tata Group	NCD - Non Convertible Debt	503,171,750	1,496,539,500
	Tata Capital Ltd.	Tata Capital Ltd.	Tata Group	NCD - Non Convertible Debt	501,118,500	793,606,500
	TMF Holdings Ltd.	TMF Holdings Ltd.	Tata Group	NCD - Non Convertible Debt	49,888,600	48,420,570
T(LIQ)F	Tata Motors Finance Ltd.	Tata Motors Finance Ltd.	Tata Group	Commercial Papers	2,970,213,250	2,942,886,750
	Tata Teleservices Ltd.	Tata Teleservices Ltd.	Tata Group	Commercial Papers	1,486,575,000	1,471,746,000
TTAF	Tata Capital Housing Finance Ltd.	Tata Capital Housing Finance Ltd.	Tata Group	NCD - Non Convertible Debt	250,540,000	1,496,539,500
TSTBF	Tata Capital Housing Finance Ltd.	Tata Capital Housing Finance Ltd.	Tata Group	NCD - Non Convertible Debt	251,502,000	1,496,539,500
	Tata Capital Ltd.	Tata Capital Ltd.	Tata Group	NCD - Non Convertible Debt	250,559,250	793,606,500
	Tata Mutual Fund	Tata Mutual Fund	Tata Group	Mutual Fund Units - Open Ended Debt	60,402,399	15,034,265,338

Annexure 1A - Statement of Borrowing details.

i. Loan outstanding as at 31st March, 2026 are given below :

Scheme	As at 31-Mar-26				
	Source (Institutions/ Banks/Others)	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of Repayment of Borrowing
T(LIQ)F	Clearing Corporation of India Ltd.	30-Mar-26	5.05%	309,871,382	2-Apr-26
			5.30%	9,995,645,732	
TUSTF	Clearing Corporation of India Ltd.	25-Mar-26	6.50%	49,884,514	7-Apr-26
		25-Mar-26	6.50%	79,786,871	9-Apr-26
		27-Mar-26	7.00%	429,094,786	7-Apr-26

ii. The following securities have been given as collateral against the borrowings, the details of which are as given below :

Scheme	Collateral Security details for the Loan outstanding as at 31st March, 2026			
	Source (Institutions/ Banks/Others)	Collateral security against the borrowings	Maturity Date	Maturity Amount (Rs.)
T(LIQ)F	Clearing Corporation of India Ltd.	Treasury Bill 91 days	4-Jun-26	11,000,000,000
TCORPBF	Clearing Corporation of India Ltd.	7.34% GS 2064	22-Apr-64	600,000,000

Total collateral placed against borrowings is maintained at Scheme Level.

i. Loan outstanding as at 31st March, 2025 are given below :

Scheme	As at 31-Mar-25				
	Source (Institutions/ Banks/Others)	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of Repayment of Borrowing
T(LIQ)F	Clearing Corporation of India Ltd - REPO	25-Mar-25	6.80%	7,499,998,490	3-Apr-25
	Clearing Corporation of India Ltd.	25-Mar-25	7.25%	4,992,067,400	2-Apr-25
		25-Mar-25	7.00%	2,495,692,367	3-Apr-25
		27-Mar-25	7.35%	2,496,983,097	2-Apr-25
		27-Mar-25	7.25%	2,497,024,095	2-Apr-25
		27-Mar-25	7.50%	1,297,866,521	4-Apr-25
		27-Mar-25	7.45%	2,495,924,463	4-Apr-25
	Union Bank of India	26-Mar-25	8.30%	5,000,000,000	2-Apr-25
		27-Mar-25	8.30%	14,500,000,000	2-Apr-25
TMMF	Clearing Corporation of India Ltd.	28-Mar-25	7.00%	1,689,056,428	3-Apr-25
		28-Mar-25	7.25%	2,497,024,095	3-Apr-25
		28-Mar-25	7.40%	2,496,457,083	4-Apr-25
		28-Mar-25	7.50%	2,995,691,129	4-Apr-25
		28-Mar-25	7.65%	3,494,872,591	4-Apr-25
		28-Mar-25	7.39%	498,989,717	7-Apr-25
		28-Mar-25	7.40%	2,993,930,114	7-Apr-25
		28-Mar-25	7.50%	4,490,772,386	7-Apr-25
	Standard Chartered Bank	28-Mar-25	8.60%	5,420,000,000	2-Apr-25
TUSTF	Clearing Corporation of India Ltd.	28-Mar-25	6.95%	299,714,655	2-Apr-25
		28-Mar-25	7.25%	998,809,638	3-Apr-25
		28-Mar-25	7.30%	998,801,438	3-Apr-25
		28-Mar-25	7.50%	1,496,965,057	7-Apr-25
		28-Mar-25	7.40%	1,995,898,838	7-Apr-25
TNGIF1226	Clearing Corporation of India Ltd.	28-Mar-25	7.50%	99,904,885	2-Apr-25

ii. The following securities have been given as collateral against the borrowings, the details of which are as given below:

Scheme	Collateral Security details for the Loan outstanding as at 31st March, 2025			
	Source (Institutions/ Banks/ Others)	Collateral security against the borrowings	Maturity Date	Maturity Amount (Rs.)
T(LIQ)F	Clearing Corporation of India Ltd.	Treasury Bill 91 days	1-May-25	3,500,000,000
			5-Jun-25	11,000,000,000
			19-Jun-25	1,150,000,000
		5.75% KARNATAKA SDL 2025		3,000,000,000
	Union Bank of India	L&T FINANCE LTD. COMMERCIAL PAPER	10-Jun-25	5,500,000,000
		CHOLAMANDALAM INVESTMENT AND FINANCE CO. LTD. COMMERCIAL PAPER	13-May-25	7,500,000,000
		RELIANCE RETAIL VENTURES LTD. COMMERCIAL PAPER	13-May-25	5,000,000,000
		JAMNAGAR UTILITIES & POWER PRIVATE LTD. COMMERCIAL PAPER	20-May-25	2,500,000,000
		SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA COMMERCIAL PAPER	5-Jun-25	1,000,000,000
TUSTF	Clearing Corporation of India Ltd.	Treasury Bill 182 days	24-Apr-25	1,300,000,000
		Treasury Bill 364 days	2-May-25	750,000,000
		Treasury Bill 91 days	12-Jun-25	2,500,000,000
		Treasury Bill 182 days	12-Jun-25	750,000,000
		5.22% GS 2025		750,000,000

Abridged Annual Report 2025-2026

Scheme	Collateral Security details for the Loan outstanding as at 31st March, 2025			
	Source (Institutions/ Banks/ Others)	Collateral security against the borrowings	Maturity Date	Maturity Amount (Rs.)
TMMF	Clearing Corporation of India Ltd.	Treasury Bill 182 days	18-Sep-25	9,000,000,000
		Treasury Bill 364 days	27-Feb-26	5,000,000,000
		Treasury Bill 364 days	19-Mar-26	10,000,000,000
		8.30% RAJASHTAN SDL 2026		5,250,000,000
	Standard Chartered Bank	LINE OF CREDIT		0
TNGIF1226	Clearing Corporation of India Ltd.	8.15% GS 2026		100,000,000
		5.74% GS 2026		250,000,000
		7.10% GS 2029		750,000,000

Total collateral placed against borrowings is maintained at Scheme Level.

Annexure 1B - Details of Securities classified as below investment Grade / Default as on 31st March, 2026.

Security Code	Name of Scrip	ISIN	Scheme	Gross Amount Rs.	Provision Against Principal Receivable 100%	Security Live / Matured	Interim Payout Received till March 02, 2025 (B)	Receivables accounted in last NAV (as on March 02, 2025) (A-B)	Cash Received (Amount Credited to Scheme) on 03.03.25 (C)	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV)	Interest Due	Total Cash Received (Amount Credited to Bank Account) (B + C) = (D)	Total Face Value of Security Received INEQJEI23010- (ROADSTAR INFRA INVESTMENT TRUST - INV-IT) on 06.03.25 (E)	AUM of 31/03/2025	Total amount (including principal and interest) that is due to the scheme on that investment
I466816	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. CP (26/09/2018)	INE871D14JS6	Tata Short Term Bond Fund	250,000,000	250,000,000	Matured	-	-	-	-	-	-	-	39,375,987,918	250,000,000
I470216	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. CP (27/11/2018)	INE871D14JU2	Tata Short Term Bond Fund	1,450,000,000	1,450,000,000	Matured	-	-	-	-	-	-	-	39,375,987,918	1,450,000,000
I470816	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. CP (29/10/2018)	INE871D14KF1	Tata Money Market Fund	500,000,000	500,000,000	Matured	-	-	-	-	-	-	-	268,441,331,337	500,000,000
I444705	IL & FS FINANCIAL SERVICES LTD. 8.54% NCD (Non-Convertible Debenture) - 08/11/2019	INE121H07BO7	Tata Short Term Bond Fund	250,000,000	250,000,000	Matured	55,060,853	194,939,147	10,555,475	-	-	65,616,328	200.00	39,375,987,918	184,383,472
Total				2,450,000,000	2,450,000,000		55,060,853	194,939,147	10,555,475	0	0	65,616,328	200.00		2,384,383,472

IL&FS group has made an interim distribution payout to IL&FS Financial Services Limited , an IL&FS Group company on 1st March 2023.

Tata Short Term Bond Fund has received Rs 6.5 crores payment towards securities of IL&FS Financial Services Limited , an IL&FS Group company. The AUM of Tata Short Term Bond Fund as on 1st March is Rs 2278.6 crores

On 31/10/2023 Tata Short Term Bond Fund has received Rs 1.64 crores payment towards securities of IL&FS Financial Services Limited , an IL&FS Group company.

Face Value of IL&FS Financial Services Ltd. NCD was Rs 25 crores. Interim Payout is subject to final settlement.

We have received the mentioned amount from ILFS Financial Services Ltd in Tata Short Term Bond Fund as given in the above table. This security of Rs 25 cr face value was held in the scheme. This is one of the interim distributions being made by IL&FS in cash and in InVIT units to its debenture holders (As given in the above table). The impact of the distributions has been duly incorporated in the scheme's NAV.

Details of Dewan Housing Finance Corporation Limited (DHFL) Securities classified as below investment Grade / Default as on March 31 , 2026.

Tata mutual Fund have received payouts from DHFL on September 2021 and subsequently received 10 years bonds from Piramal Capital and Housing Finance Ltd on February 22.

PCHFL on October 21 during the last half year period for all its schemes as per the NCLT resolution plan dated 7th June'2021.

Piramal Capital and Housing Finance Ltd. (PCHFL) is survival entity after merger with DHFL.

Recovery of dues from DHFL in Segregated portfolio of schemes March 31, 2026

Security Code	SCHEME NAME	New Security ISIN	Details of New Security (NCD) Received	Total Gross receivable	Provisions made as on 30th September 2021	Receivables accounted in last NAV as on 30th September 2021	Total Face Value of Security Received	Cash Received (Amount Credited to Bank Account)	Total Value of Claim Received	Amount distributed on	Additional Cash Received (Amount Credited to Bank Account)	Total Value of Claim Received	Additional Cash Received On	Additional Amount Distributed on
P377205	Tata Fixed Maturity Plan - Series 55 Scheme E	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	87,507,008.17	76,557,008.17	10,950,000.00	18,098,000.00	15,064,219.00	33,162,219.00	12-10-2021	570,692.00	337.33	03-09-2024	19-09-2024
P377205	Tata Fixed Maturity Plan - Series 55 Scheme F	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	85,706,056.14	74,906,056.14	10,800,000.00	17,850,000.00	14,857,860.00	32,707,860.00	12-10-2021	562,875.00	332.71	03-09-2024	19-09-2024
P377205	Tata Retirement Savings Fund-Moderate Plan	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	294,368,055.00	236,588,055.00	57,780,000.00	71,350,000.00	59,388,066.00	130,738,066.00	N.A	2,249,855.00	1,329.88	03-09-2024	N.A

Distribution Of Recovery Proceedings to Unitholder of Segregated Portfolio:

Security Code	SCHEME NAME	New Security ISIN	Details of New Security (NCD) Received	Total Face Value of Security Received	Amount paid out to investors	Amount distributed on
P377205	Tata Corporate Bond Fund Segregated Portfolio 1	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	18,098,000.00	15,541,757.67	14-02-2022
P377205	Tata Medium Term Fund Segregated Portfolio 1	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	17,850,000.00	15,329,106.17	14-02-2022
P377205	Tata Treasury Advantage Fund Segregated Portfolio 1	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	71,350,000.00	61,273,551.37	N.A

Annexure 1B - Details of Securities classified as below investment Grade / Default as on 31st March, 2025.

Security Code	Name of Scrip	ISIN	Scheme	Gross Amount Rs.	Provision Against Principal Receivable 100%	Security Live / Matured	Interim Payout Received till March 02, 2025 (B)	Receivables accounted in last NAV (as on March 02, 2025) (A-B)	Cash Received (Amount Credited to Scheme) on 03.03.25 (C)	value of the security considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV)	Interest Due	Total Cash Received (Amount Credited to Bank Account) (B + C) = (D)	Total Face Value of Security Received INE0JIE23010-(ROADSTAR INFRA INVESTMENT TRUST - INV-IT) on 06.03.25 (E)	AUM of 31/03/2025	Total amount (including principal and interest) that is due to the scheme on that investment
I466816	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. CP (26/09/2018)	INE871D14JS6	Tata Short Term Bond Fund	250,000,000	250,000,000	Matured	-	-	-	-	-	-	-	39,375,987,918	250,000,000
I470216	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. CP (27/11/2018)	INE871D14JU2	Tata Short Term Bond Fund	1,450,000,000	1,450,000,000	Matured	-	-	-	-	-	-	-	39,375,987,918	1,450,000,000
I470816	INFRASTRUCTURE LEASING & FINANCIAL SERVICES LTD. CP (29/10/2018)	INE871D14KF1	Tata Money Market Fund	500,000,000	500,000,000	Matured	-	-	-	-	-	-	-	268,441,331,337	500,000,000
I444705	IL & FS FINANCIAL SERVICES LTD. 8.54% NCD (Non-Convertible Debenture) - 08/11/2019	INE121H07BO7	Tata Short Term Bond Fund	250,000,000	250,000,000	Matured	55,060,853	194,939,147	10,555,475	-	-	65,616,328	200.00	39,375,987,918	184,383,472
	Total			2,450,000,000	2,450,000,000		55,060,853	194,939,147	10,555,475	0	0	65,616,328	200.00		2,384,383,472

Abridged Annual Report 2025-2026

IL&FS group has made an interim distribution payout to IL&FS Financial Services Limited , an IL&FS Group company on 1st March 2023.

Tata Short Term Bond Fund has received Rs 6.5 crores payment towards securities of IL&FS Financial Services Limited , an IL&FS Group company. The AUM of Tata Short Term Bond Fund as on 1st March is Rs 2278.6 crores

On 31/10/2023 Tata Short Term Bond Fund has received Rs 1.64 crores payment towards securities of IL&FS Financial Services Limited , an IL&FS Group company.

Face Value of IL&FS Financial Services Ltd. NCD was Rs 25 crores. Interim Payout is subject to final settlement.

We have received the mentioned amount from ILFS Financial Services Ltd in Tata Short Term Bond Fund as given in the above table. This security of Rs 25 cr face value was held in the scheme. This is one of the interim distributions being made by IL&FS in cash and in InVIT units to its debenture holders (As given in the above table). The impact of the distributions has been duly incorporated in the scheme's NAV.

Details of Dewan Housing Finance Corporation Limited (DHFL) Securities classified as below investment Grade / Default as on March 31 , 2025 .

Tata mutual Fund have received payouts from DHFL on September 2021 and subsequently received 10 years bonds from Piramal Capital and Housing Finance Ltd on February 22.

PCHFL on October 21 during the last half year period for all its schemes as per the NCLT resolution plan dated 7th June'2021.

Piramal Capital and Housing Finance Ltd. (PCHFL) is survival entity after merger with DHFL.

Recovery of dues from DHFL in Segregated portfolio of schemes March 31 , 2025

Distribution Of Recovery Proceedings to Unitholder of Segregated Portfolio :

Security Code	SCHEME NAME	New Security ISIN	Details of New Security (NCD) Received	Total Face Value of Security Received	Amount paid out to investors	Amount distributed on
P377205	Tata Corporate Bond Fund Segregated Portfolio 1	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	140,088,000	120,303,512	14-02-2022
P377205	Tata Medium Term Fund Segregated Portfolio 1	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	24,792,000	21,291,359	14-02-2022
P377205	Tata Treasury Advantage Fund Segregated Portfolio 1	INE516Y07444	PIRAMAL CAPITAL & HOUSING FINANCE LIMITED 6.75 LOA 26SP31 FVRS1000	174,656,000	149,989,128	14-02-2022

Annexure 2 - Statement of Aggregate Unrealised Gain / Loss as on the end of the Financial Year and percentage to net assets.

Scheme	Appreciation				Diminution			
	Year Ended				Year Ended			
	31-Mar-26		31-Mar-25		31-Mar-26		31-Mar-25	
	Value Rs.	%	Value Rs.	%	Value Rs.	%	Value Rs.	%
TCORPBF	9,554,159	0.03	298,117,412	0.85	433,467,465	1.39	33,369	0.00
TFRF	1,178,287	0.11	14,930,821	1.37	7,671,077	0.70	0	0.00
TGSF	0	0.00	119,570,980	1.19	697,877,130	6.61	0	0.00
T(LIQ)F	96,872,710	0.04	207,271,222	0.11	127,731,482	0.06	0	0.00
TMMF	100,476,511	0.03	733,611,449	0.27	922,185,768	0.28	5,421,150	0.00
TOF	79,600	0.00	287,553	0.00	88,007	0.00	0	0.00
TSTBF	38,139,647	0.14	227,498,319	0.80	292,103,438	1.05	0	0.00
TTAF	12,049,375	0.05	79,296,886	0.34	121,427,643	0.49	0	0.00
TUSTF	12,456,565	0.03	111,958,794	0.28	58,660,487	0.15	0	0.00

Annexure 3 - Statement of Aggregate Value of Purchases and Sales (including redemptions) of investments as a % of Average Net Assets.

Scheme	Aggregate value of Purchases				Aggregate value of Sales (including redemptions)			
	Year Ended				Year Ended			
	31-Mar-26		31-Mar-25		31-Mar-26		31-Mar-25	
	Value Rs.	%	Value Rs.	%	Value Rs.	%	Value Rs.	%
TCORPBF	36,236,067,244	116.30	51,446,116,852	236.79	38,264,596,043	122.81	32,742,557,917	150.71
TFRF	2,583,082,374	235.14	1,973,159,237	108.36	2,544,326,208	231.61	3,203,461,385	175.92
TGSF	40,784,711,935	386.30	59,247,859,138	683.52	39,159,053,624	370.91	56,516,317,083	652.01
T(LIQ)F	1,439,682,498,543	645.15	1,465,273,580,272	616.38	1,443,827,040,843	647.01	1,421,639,226,051	598.03
TMMF	990,235,519,901	305.79	939,442,092,291	375.76	952,687,861,942	294.20	805,169,854,905	322.06
TOF	522,137,729,850	2,032.59	1,116,477,985,340	2666.7	522,482,712,350	2,033.93	1,116,344,630,672	2666.39
TSTBF	71,876,364,978	258.09	45,212,780,575	176.32	73,106,265,434	262.51	42,693,455,180	166.5
TTAF	89,970,752,745	365.69	66,286,176,484	268.74	88,561,969,140	359.97	65,705,389,342	266.39
TUSTF	187,208,705,268	473.30	120,770,044,206	359.95	193,591,411,730	489.44	99,010,616,100	295.1

The amounts does not include CBLO and reverse repo transactions.

Annexure 4 - There are no Non-Traded Debt / Thinly traded equity or equity related securities for financial year 2025-26 (Previous Year: NIL)
Annexure 5 - Commission Paid to Associate Brokers / Group companies of Sponsor / Asset Management Company

2025-2026							
Scheme	Name of associate / group companies of sponsor / AMC	Nature of Association/ Nature of relation	Period Covered	Value of transaction & % of total value of transaction of the fund		Gross Brokerage Paid Rs.	& % of total brokerage paid by the fund
				Business given Rs.	% of total business received by the fund		
Tata Corporate Bond Fund	Tata Securities Ltd	Group Company	2025-2026	1,799.88	0.00	68,018.15	0.26
	Tata Capital Limited	Group Company	2025-2026	199,990.00	0.00	366,211.82	1.39
Tata Floating Rate Fund	Tata Securities Ltd	Group Company	2025-2026	117,092.99	0.01	973.09	0.03
	Tata Capital Limited	Group Company	2025-2026	-	-	6,689.38	0.18
Tata Gilt Securities Fund	Tata Securities Ltd	Group Company	2025-2026	-	-	9,080.16	0.01
	Tata Capital Limited	Group Company	2025-2026	-	-	65,341.61	0.11
Tata Income Plus Arbitrage Active FOF	Tata Securities Ltd	Group Company	2025-2026	331,982.45	0.01	417.87	0.01
	Tata Capital Limited	Group Company	2025-2026	1,849,907.50	0.04	3,928.99	0.13
Tata Liquid Fund	Tata Securities Ltd	Group Company	2025-2026	28,892,849,514.64	1.18	3,850,671.14	11.02
	Hetal Akhil Mittal	Relative of Employee	2025-2026	-	-	0.00	0.00
	Tata Capital Limited	Group Company	2025-2026	69,891,689.08	0.00	45,959.23	0.13

**Abridged Annual Report
2025-2026**

2025-2026							
Scheme	Name of associate / group companies of sponsor / AMC	Nature of Association/ Nature of relation	Period Covered	Value of transaction & % of total value of transaction of the fund		Gross Brokerage Paid Rs.	& % of total brokerage paid by the fund
				Business given Rs.	% of total business received by the fund		
Tata Money Market Fund	Tata Securities Ltd	Group Company	2025-2026	100,280,086.63	0.01	144,320.59	0.12
	Hetal Akhil Mittal	Relative of Employee	2025-2026	499,975.00	0.00	1,465.59	0.00
	Tata Capital Limited	Group Company	2025-2026	715,127,868.87	0.06	79,279.44	0.06
Tata Overnight Fund	Tata Securities Ltd	Group Company	2025-2026	454,166,297,782.90	12.92	4,064,314.07	44.83
Tata Short Term Bond Fund	Tata Securities Ltd	Group Company	2025-2026	76,369.23	0.00	4,704.79	0.01
	Tata Capital Limited	Group Company	2025-2026	228,611,261.48	1.01	365,090.57	0.70
Tata Treasury Advantage Fund	Tata Securities Ltd	Group Company	2025-2026	2,721.04	0.00	64.03	0.00
	Tata Capital Limited	Group Company	2025-2026	869,958,100.36	1.33	159,659.82	0.82
Tata Ultra Short Term Fund	Tata Securities Ltd	Group Company	2025-2026	-	-	813.63	0.00
	Hetal Akhil Mittal	Relative of Employee	2025-2026	179,991.00	0.00	86.80	0.00
	Tata Capital Limited	Group Company	2025-2026	549,972.50	0.00	601.22	0.00

2024-2025							
Scheme	Name of associate / group companies of sponsor / AMC	Nature of Association/ Nature of relation	Period Covered	Value of transaction & % of total value of transaction of the fund		Gross Brokerage Paid Rs.	& % of total brokerage paid by the fund
				Business given Rs.	% of total business received by the fund		
Tata Corporate Bond Fund	Tata Securities Ltd.	Group Company	2024-2025	34,681.57	0.00	978,567.22	5.15
Tata Corporate Bond Fund	DCB Bank Ltd.	Group Company	2024-2025	22,998.85	0.00	46.88	0.00
Tata Corporate Bond Fund	Tata Capital Ltd.	Group Company	2024-2025	2,227,081.49	0.01	386,606.61	2.04
Tata Floating Rate Fund	Tata Securities Ltd.	Group Company	2024-2025	375,757.51	0.01	1,068.73	0.02
	Tata Capital Ltd.	Group Company	2024-2025	31,998.40	0.00	7,746.48	0.16
Tata Gilt Securities Fund	Tata Securities Ltd.	Group Company	2024-2025	1,499.94	0.00	13,018.09	0.03
	DCB Bank Ltd.	Group Company	2024-2025	3,999.80	0.00	1.65	0.00
	Tata Capital Ltd.	Group Company	2024-2025	0.00	0.00	75,769.42	0.17

2024-2025							
Scheme	Name of associate / group companies of sponsor / AMC	Nature of Association/ Nature of relation	Period Covered	Value of transaction & % of total value of transaction of the fund		Gross Brokerage Paid Rs.	& % of total brokerage paid by the fund
				Business given Rs.	% of total business received by the fund		
Tata Liquid Fund	Tata Securities Ltd.	Group Company	2024-2025	25,563,069,254.92	1.20	1,900,618.34	6.34
	Hetal Akhil Mittal	Relative of Employee	2024-2025	0.00	0.00	174.05	0.00
	Tata Capital Ltd.	Group Company	2024-2025	42,364,541.39	0.00	309,339.63	1.03
Tata Money Market Fund	Tata Securities Ltd.	Group Company	2024-2025	5,499,976,655.55	0.63	1,022,155.60	1.30
	Tata Capital Ltd.	Group Company	2024-2025	118,708.32	0.00	4,085.24	0.01
Tata Overnight Fund	Tata Securities Ltd.	Group Company	2024-2025	396,205,197,739.95	12.08	1,837,578.99	29.05
Tata Overnight Fund	Tata Capital Ltd.	Group Company	2024-2025	203,427,301.67	0.01	41,588.56	0.66
Tata Short Term Bond Fund	Tata Securities Ltd.	Group Company	2024-2025	5,999.76	0.00	4,274.56	0.01
Tata Short Term Bond Fund	Tata Capital Ltd.	Group Company	2024-2025	6,657,636.21	0.02	320,041.30	0.68
Tata Treasury Advantage Fund	Tata Securities Ltd.	Group Company	2024-2025	63,235.22	0.00	96.71	0.00
Tata Treasury Advantage Fund	DCB Bank Ltd.	Group Company	2024-2025	30,237.91	0.00	479.52	0.00
Tata Treasury Advantage Fund	Tata Capital Ltd.	Group Company	2024-2025	3,068.64	0.00	144.35	0.00
Tata Ultra Short Term Fund	Tata Securities Ltd.	Group Company	2024-2025	154,992.25	0.00	229.79	0.00
Tata Ultra Short Term Fund	Hetal Akhil Mittal	Relative of Employee	2024-2025	1,499,925.00	0.00	4,561.80	0.00
Tata Ultra Short Term Fund	Tata Capital Ltd.	Group Company	2024-2025	2,844,803.54	0.00	330.94	0.00

Annexure 6 - Statement of Disclosure have been made in the table below in respect of payments made to parties in which the Tata Asset Management Private Limited or its major shareholders have a substantial interest.

Scheme	Management Fees		Trusteeship Fees (inclusive of Goods and Services Tax/Service Tax)	
	Tata Asset Management Private Limited		Tata Trustee Company Private Limited	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	Value Rs.	Value Rs.	Value Rs.	Value Rs.
TCORPBF	95,691,494	50,166,060	475,858	135,792
TFRF	2,424,401	3,389,421	15,236	87,969
TGSF	27,463,847	27,324,731	147,156	42,480
TIPAAFOF	1,229,609	-	29,985	-
T(LIQ)F	358,356,663	344,173,325	2,911,395	226,560
TMMF	381,643,582	256,214,685	4,331,316	5,664
TOF	12,400,481	10,479,135	600,070	28,320
TSTBF	97,682,146	75,914,650	397,093	573,480
TTAF	54,881,382	39,877,897	389,301	7,080
TUSTF	102,891,110	77,679,143	584,504	2,832

Abridged Annual Report 2025-2026

Trusteeship fees charged by the Trustee Company to the Schemes prior to April 1, 2025, were based on a fixed annual fee agreed upon for each scheme. For new schemes launched during the year, the trusteeship fee was calculated as a percentage of the amount collected during the New Fund Offer (NFO), and the resulting amount was adopted as the fixed annual fee for the respective scheme.

Based on benchmarking insights, effective April 1, 2025, the Trustee Company revised its trusteeship fee accrual methodology from a fund-category-based approach to an AUM-linked approach, whereby fees are accrued at 0.0010% of AUM, subject to an existing annual cap of ₹2.4 crore. This revised methodology is applicable from FY 2025-26 onwards.

Annexure 7 - Statement of Units Capital movement during the year ended 31st March 2026.

Scheme	Face Value	Option	Opening Units As on 01/04/2025	Total Units Subscription	Total Units Redemption	Closing Units As on 31/03/2026
TCORPBF	10	REGULAR - MONTHLY IDCW	135,593.754	80,608.744	110,968.465	105,234.033
TCORPBF	10	REGULAR - QUARTERLY IDCW	6,059,964.164	11,207.364	628,642.863	5,442,528.665
TCORPBF	10	REGULAR - PERIODIC IDCW	2,072,942.138	34,421.861	324,119.560	1,783,244.439
TCORPBF	10	REGULAR - GROWTH	373,023,270.136	275,252,677.931	180,938,496.290	467,337,451.777
TCORPBF	10	DIRECT - MONTHLY IDCW	158,616.931	1,979,918.129	1,875,307.590	263,227.470
TCORPBF	10	DIRECT - QUARTERLY IDCW	276,405.091	53,196.171	21,164.185	308,437.077
TCORPBF	10	DIRECT - PERIODIC IDCW	1,282,541.500	587,307.288	617,805.334	1,252,043.454
TCORPBF	10	DIRECT - GROWTH	2,470,526,171.281	2,798,298,811.300	3,342,697,100.871	1,926,127,881.710
TFRF	10	REGULAR - MONTHLY IDCW	53,500.350	9,373.014	9,583.530	53,289.834
TFRF	10	REGULAR - QUARTERLY IDCW	116,771.386	10,022.473	6,859.552	119,934.307
TFRF	10	REGULAR - PERIODIC IDCW	99,885.181	85,369.983	127,647.222	57,607.942
TFRF	10	REGULAR - GROWTH	56,844,649.640	88,490,878.444	90,279,496.571	55,056,031.513
TFRF	10	DIRECT - MONTHLY IDCW	47,082.072	23,846.807	18,614.709	52,314.170
TFRF	10	DIRECT - QUARTERLY IDCW	169,616.555	68,599.608	3,814.773	234,401.390
TFRF	10	DIRECT - PERIODIC IDCW	19,815.522	7,802.207	15,954.806	11,662.923
TFRF	10	DIRECT - GROWTH	29,068,893.616	37,526,938.332	40,138,576.329	26,457,255.619
TGSF	10	REGULAR - IDCW	1,826,167.747	38,868.691	88,218.563	1,776,817.875
TGSF	10	DIRECT - IDCW	134,252.004	334,327.737	153,708.277	314,871.464
TGSF	10	DIRECT - GROWTH	55,158,336.906	111,334,629.431	98,231,574.250	68,261,392.087
TGSF	10	REGULAR - GROWTH	68,052,819.307	43,577,060.380	50,409,799.565	61,220,080.122
TIPAAFOF	10	REGULAR - IDCW	0.000	339,877.648	57,313.018	282,564.630
TIPAAFOF	10	REGULAR - GROWTH	0.000	162,538,179.039	85,279,864.309	77,258,314.730
TIPAAFOF	10	DIRECT - IDCW	0.000	73,531.008	31,038.882	42,492.126
TIPAAFOF	10	DIRECT - GROWTH	0.000	259,947,981.743	77,365,715.440	182,582,266.303
T(LIQ)F	1,000	REGULAR - DAILY IDCW	105,776.828	452,790.590	514,716.866	43,850.552
T(LIQ)F	1,000	REGULAR - GROWTH	6,895,264.266	64,180,756.611	59,316,954.046	11,759,066.831
T(LIQ)F	1,000	DIRECT - DAILY IDCW	27,202.634	18,253,942.574	18,256,470.109	24,675.099
T(LIQ)F	1,000	DIRECT - GROWTH	39,754,403.002	509,649,966.931	509,726,806.418	39,677,563.515
T(LIQ)F	1,000	REGULAR - WEEKLY IDCW	0.000	8,489.201	5,703.636	2,785.565
T(LIQ)F	1,000	DIRECT - WEEKLY IDCW	0.000	2,618.360	685.643	1,932.717
TMMF	1,000	REGULAR - GROWTH	9,361,462.979	20,190,715.712	22,234,941.033	7,317,237.658
TMMF	1,000	REGULAR - DAILY IDCW	20,520.237	24,779.799	26,733.029	18,567.007
TMMF	1,000	DIRECT - GROWTH	47,703,511.065	212,634,224.608	203,264,313.076	57,073,422.597
TMMF	1,000	DIRECT - DAILY IDCW	64,411.314	9,070.211	5,840.773	67,640.752
TOF	1,000	REGULAR - DAILY IDCW	1,631.060	1,060.359	1,809.657	881.762
TOF	1,000	REGULAR - GROWTH	2,192,262.610	472,343,695.752	472,201,519.035	2,334,439.327
TOF	1,000	DIRECT - DAILY IDCW	757.725	14,966.871	15,336.300	388.296
TOF	1,000	DIRECT - GROWTH	10,985,864.182	2,061,261,370.372	2,056,496,765.903	15,750,468.651
TSTBF	10	REGULAR - MONTHLY IDCW	1,825,482.646	56,974.328	565,306.150	1,317,150.824
TSTBF	10	REGULAR - GROWTH	134,901,676.047	152,036,194.829	148,911,039.024	138,026,831.852
TSTBF	10	DIRECT - MONTHLY IDCW	455,196.601	60,430.724	126,570.091	389,057.234

Scheme	Face Value	Option	Opening Units As on 01/04/2025	Total Units Subscription	Total Units Redemption	Closing Units As on 31/03/2026
TSTBF	10	DIRECT - GROWTH	422,536,128.468	380,130,585.516	419,619,065.624	383,047,648.360
TSTBF	10	REGULAR - PERIODIC IDCW	571,128.892	16,118.535	114,404.245	472,843.182
TSTBF	10	DIRECT - PERIODIC IDCW	1,342,480.879	61,539.598	48,152.963	1,355,867.514
TTAF	1,000	REGULAR - DAILY IDCW	103,350.733	125,423.508	117,879.297	110,894.944
TTAF	1,000	REGULAR - WEEKLY IDCW	57,472.061	4,410.247	5,597.519	56,284.789
TTAF	1,000	REGULAR - GROWTH	1,638,506.142	1,824,400.503	2,312,009.561	1,150,897.084
TTAF	1,000	REGULAR - PERIODIC IDCW	1,241.119	1,020.593	1,403.028	858.684
TTAF	1,000	DIRECT - DAILY IDCW	33,525.020	11,636.228	16,021.621	29,139.627
TTAF	1,000	DIRECT - WEEKLY IDCW	1,985.253	7,190,480.438	7,190,403.076	2,062.615
TTAF	1,000	DIRECT - GROWTH	4,224,075.983	12,350,409.873	11,912,670.628	4,661,815.228
TTAF	1,000	DIRECT - PERIODIC IDCW	1,457.106	1,388.825	791.988	2,053.943
TUSTF	10	REGULAR - WEEKLY IDCW	196,252.921	65,474.705	153,899.620	107,828.006
TUSTF	10	REGULAR - MONTHLY IDCW	214,284.950	253,501.477	125,696.155	342,090.272
TUSTF	10	REGULAR - GROWTH	996,012,343.559	4,760,177,992.165	4,851,926,067.018	904,264,268.706
TUSTF	10	DIRECT - WEEKLY IDCW	12,579,581.264	730,564,617.903	720,417,913.688	22,726,285.479
TUSTF	10	DIRECT - MONTHLY IDCW	237,095.853	524,688.898	315,118.018	446,666.733
TUSTF	10	DIRECT - GROWTH	1,736,743,174.808	8,137,944,759.573	8,212,771,112.072	1,661,916,822.309

Annexure 7 - Statement of Units Capital movement during the year ended 31st March 2025.

Scheme	Face Value	Option	Opening Units As on 01/04/2024	Total Units Subscription	Total Units Redemption	Closing Units As on 31/03/2025
TCORPBF	10	REGULAR - PERIODIC IDCW	1,848,543.652	471,174.345	246,775.859	2,072,942.138
TCORPBF	10	DIRECT - GROWTH	609,936,888.745	2,929,021,924.762	1,068,432,642.226	2,470,526,171.281
TCORPBF	10	DIRECT - PERIODIC IDCW	865,965.176	1,032,029.321	615,452.997	1,282,541.500
TCORPBF	10	REGULAR - QUARTERLY IDCW	6,278,601.965	12,749.462	231,387.263	6,059,964.164
TCORPBF	10	REGULAR - MONTHLY IDCW	135,991.039	64,140.492	64,537.777	135,593.754
TCORPBF	10	DIRECT - MONTHLY IDCW	135,456.981	1,181,216.501	1,158,056.551	158,616.931
TCORPBF	10	DIRECT - QUARTERLY IDCW	298,792.396	44,192.705	66,580.010	276,405.091
TCORPBF	10	REGULAR - GROWTH	296,202,130.714	295,337,468.266	218,516,328.844	373,023,270.136
TFRF	10	REGULAR - GROWTH	112,206,370.747	204,583,999.755	259,945,720.862	56,844,649.640
TFRF	10	REGULAR - MONTHLY IDCW	145,920.349	9,495.119	101,915.118	53,500.350
TFRF	10	DIRECT - GROWTH	76,353,013.360	13,120,262.807	60,404,382.551	29,068,893.616
TFRF	10	DIRECT - MONTHLY IDCW	93,629.865	8,081.989	54,629.782	47,082.072
TFRF	10	REGULAR - PERIODIC IDCW	70,456.023	34,904.674	5,475.516	99,885.181
TFRF	10	REGULAR - QUARTERLY IDCW	116,994.845	10,145.224	10,368.683	116,771.386
TFRF	10	DIRECT - QUARTERLY IDCW	165,726.565	7,366.439	3,476.449	169,616.555
TFRF	10	DIRECT - PERIODIC IDCW	22,996.353	2,552.851	5,733.682	19,815.522
TGSF	10	RP280225 - IDCW	40,247.164	0.000	40,247.164	0.000
TGSF	10	RP280225 - GROWTH	1,260,097.167	0.000	1,260,097.167	0.000
TGSF	10	DIRECT - IDCW	102,174.961	63,325.371	31,248.328	134,252.004
TGSF	10	DIRECT - GROWTH	19,133,314.109	106,546,307.838	70,521,285.041	55,158,336.906
TGSF	10	REGULAR - IDCW	1,868,740.565	54,412.447	96,985.265	1,826,167.747
TGSF	10	REGULAR - GROWTH	51,210,938.651	52,627,620.278	35,785,739.622	68,052,819.307
T(LIQ)F	1,000	DIRECT - DAILY IDCW	80,771.843	10,274,470.869	10,328,040.078	27,202.634
T(LIQ)F	1,000	DIRECT - GROWTH	40,163,272.734	478,793,203.718	479,202,073.450	39,754,403.002
T(LIQ)F	1,000	REGULAR - GROWTH	5,690,582.184	55,575,809.911	54,371,127.829	6,895,264.266
T(LIQ)F	1,000	REGULAR - DAILY IDCW	63,200.122	452,012.455	409,435.749	105,776.828
TMMF	1,000	REGULAR - GROWTH	6,061,804.765	23,719,273.394	20,419,615.180	9,361,462.979
TMMF	1,000	REGULAR - DAILY IDCW	34,182.108	9,651.275	23,313.146	20,520.237

Abridged Annual Report 2025-2026

Scheme	Face Value	Option	Opening Units As on 01/04/2024	Total Units Subscription	Total Units Redemption	Closing Units As on 31/03/2025
TMMF	1,000	DIRECT - DAILY IDCW	60,550.695	12,218.868	8,358.249	64,411.314
TMMF	1,000	DIRECT - GROWTH	26,096,201.895	168,952,220.027	147,344,910.857	47,703,511.065
TOF	1,000	DIRECT - GROWTH	12,245,170.195	2,043,789,500.341	2,045,048,806.354	10,985,864.182
TOF	1,000	REGULAR - GROWTH	1,255,767.103	468,828,193.837	467,891,698.330	2,192,262.610
TOF	1,000	DIRECT - DAILY IDCW	577.071	553,015.947	552,835.293	757.725
TOF	1,000	REGULAR - DAILY IDCW	10,054.523	1,343.875	9,767.338	1,631.060
TSTBF	10	DIRECT - GROWTH	351,639,187.907	448,539,767.757	377,642,827.196	422,536,128.468
TSTBF	10	REGULAR - GROWTH	145,248,406.880	101,434,530.455	111,781,261.288	134,901,676.047
TSTBF	10	DIRECT - PERIODIC IDCW	1,332,494.958	34,699.901	24,713.980	1,342,480.879
TSTBF	10	DIRECT - MONTHLY IDCW	462,556.750	14,502.664	21,862.813	455,196.601
TSTBF	10	REGULAR - MONTHLY IDCW	2,581,747.100	74,164.798	830,429.252	1,825,482.646
TSTBF	10	REGULAR - PERIODIC IDCW	645,657.517	9,989.583	84,518.208	571,128.892
TTAF	1,000	DIRECT - PERIODIC IDCW	1,448.372	1,153.603	1,144.869	1,457.106
TTAF	1,000	DIRECT - DAILY IDCW	38,089.734	26,242.509	30,807.223	33,525.020
TTAF	1,000	DIRECT - GROWTH	5,099,444.827	6,453,933.996	7,329,302.840	4,224,075.983
TTAF	1,000	DIRECT - WEEKLY IDCW	2,013.650	717.820	746.217	1,985.253
TTAF	1,000	REGULAR - GROWTH	1,064,249.627	1,778,871.389	1,204,614.874	1,638,506.142
TTAF	1,000	REGULAR - DAILY IDCW	127,253.256	84,429.658	108,332.181	103,350.733
TTAF	1,000	REGULAR - PERIODIC IDCW	285.672	1,940.565	985.118	1,241.119
TTAF	1,000	REGULAR - WEEKLY IDCW	65,234.131	4,711.998	12,474.068	57,472.061
TUSTF	10	REGULAR - WEEKLY IDCW	198,393.597	297,681.476	299,822.152	196,252.921
TUSTF	10	DIRECT - MONTHLY IDCW	272,208.017	490,993.958	526,106.122	237,095.853
TUSTF	10	DIRECT - WEEKLY IDCW	1252587.428	690,238,543.95	678,911,550.12	12579581.26
TUSTF	10	REGULAR - GROWTH	827412153.5	4,434,778,924.76	4,266,178,734.72	996012343.6
TUSTF	10	DIRECT - GROWTH	665520233.7	6,563,267,725.67	5,492,044,784.59	1736743175
TUSTF	10	REGULAR - MONTHLY IDCW	192721.605	347,278.52	325,715.17	214284.95

Key Statistics for the year / period ended 31st March, 2026

TCBF

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	Monthly IDCW	12.129	11.1877
	Periodic IDCW	12.129	11.1877
	Growth	12.129	11.1877
	Direct Plan		
	Monthly IDCW	12.3625	11.3436
	Periodic IDCW	12.3625	11.3436
	Growth	12.3625	11.3436
	High		
	Regular Plan		
	Monthly IDCW	12.7917	12.129
	Quarterly IDCW	12.7917	12.129
	Direct Plan		
	Monthly IDCW	13.1029	12.3625
	Quarterly IDCW	13.1029	12.3625
	Periodic IDCW	13.1029	12.3625
	Growth	13.1029	12.3625
	Low		
	Regular Plan		
	Monthly IDCW	12.131	11.1828
	Quarterly IDCW	12.131	11.1828
	Periodic IDCW	12.131	11.1828
	Growth	12.131	11.1828
	Direct Plan		
	Monthly IDCW	12.3648	11.3402
	Quarterly IDCW	12.3648	11.3402
	Growth	12.3648	11.3402
	Periodic IDCW	12.3648	11.3402
	Close		
	Regular Plan		
	Monthly IDCW	12.7151	12.129
	Periodic IDCW	12.7151	12.129
	Growth	12.7151	12.129
	Direct Plan		
	Monthly IDCW	13.0298	12.3625
	Periodic IDCW	13.0298	12.3625
	Growth	13.0298	12.3625
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	3,11,563.26	3,51,876.71
	Average (AAuM)	4,03,454.71	2,17,260.73

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
3.	Gross income as % of AAuM	7.28	7.75
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		
	Regular Plan		
	Monthly IDCW	0.88	0.88
	Periodic IDCW	0.88	0.88
	Growth	0.88	0.88
	Direct Plan		
	Monthly IDCW	0.33	0.34
	Periodic IDCW	0.33	0.34
	Growth	0.33	0.34
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	Monthly IDCW	0.31	0.29
	Periodic IDCW	0.31	0.29
	Growth	0.31	0.29
	Direct Plan		
	Monthly IDCW	0.22	0.22
	Periodic IDCW	0.22	0.22
	Growth	0.22	0.22
5.	Net Income as a percentage of AAuM	6.86	7.3
6.	Portfolio turnover ratio		
7.	Total IDCW per unit distributed during the year / period (planwise)		
8.	Returns:		
	a. Last One Year		
	Regular Plan	4.83	8.41
	Direct	5.40	8.98
	Benchmark	(CRISIL Corporate Bond A-II Index)	
		6.30	7.96
	b. Since Inception		
	Regular Plan	5.70	5.96
	Direct	6.30	6.57
	Benchmark	(CRISIL Corporate Bond A-II Index)	
	Regular Plan	6.21	6.18
	Direct	6.21	6.18

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TCBF : 01-Dec-21
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Abridged Annual Report
2025-2026

Key Statistics for the year / period ended 31st March, 2026

TFRF

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	Monthly IDCW	12.5056	11.5593
	Periodic IDCW	12.5056	11.5593
	Growth	12.5056	11.5593
	Direct Plan		
	Monthly IDCW	12.7113	11.6975
	Periodic IDCW	12.7113	11.6975
	Growth	12.7113	11.6975
	High		
	Regular Plan		
	Monthly IDCW	13.3025	12.5056
	Quarterly IDCW	13.3025	12.5056
	Direct Plan		
	Monthly IDCW	13.5763	12.7113
	Quarterly IDCW	13.5764	12.7113
	Periodic IDCW	13.5764	12.7113
	Growth	13.5764	12.7113
	Low		
	Regular Plan		
	Monthly IDCW	12.5081	11.5616
	Quarterly IDCW	12.5081	11.5616
	Periodic IDCW	12.5081	11.5616
	Growth	12.5081	11.5616
	Direct Plan		
	Monthly IDCW	12.714	11.7
	Quarterly IDCW	12.714	11.7
	Growth	12.714	11.7
	Periodic IDCW	12.714	11.7
	Close		
	Regular Plan		
	Monthly IDCW	13.2999	12.5056
	Periodic IDCW	13.2999	12.5056
	Growth	13.2999	12.5056
	Direct Plan		
	Monthly IDCW	13.5751	12.7113
	Periodic IDCW	13.5751	12.7113
	Growth	13.5751	12.7113
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	10985.23	10867.65
	Average (AAuM)	12925.24	18209.49

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
3.	Gross income as % of AAuM	8.29	8.08
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		
	Regular Plan		
	Monthly IDCW	0.73	0.74
	Periodic IDCW	0.73	0.74
	Growth	0.73	0.74
	Direct Plan		
	Monthly IDCW	0.32	0.32
	Periodic IDCW	0.32	0.32
	Growth	0.32	0.32
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	Monthly IDCW	0.19	0.19
	Periodic IDCW	0.19	0.19
	Growth	0.19	0.19
	Direct Plan		
	Monthly IDCW	0.19	0.19
	Periodic IDCW	0.19	0.19
	Growth	0.19	0.19
5.	Net Income as a percentage of AAuM	7.68	7.51
6.	Portfolio turnover ratio		
7.	Total IDCW per unit distributed during the year / period (planwise)		
8.	Returns:		
a.	Last One Year		
	Regular Plan	6.29	8.19
	Direct	6.73	8.67
	Benchmark	(CRISIL Short Duration Debt A-II Index)	
		6.16	8.06
b.	Since Inception		
	Regular Plan	6.20	6.17
	Direct	6.66	6.64
	Benchmark	(CRISIL Short Duration Debt A-II Index)	
	Regular Plan	6.17	6.18
	Direct	6.17	6.18

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TFRF : 08-JUL-21
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Key Statistics for the year / period ended 31st March, 2026

TGSF

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	IDCW	21.3581	19.7305
	Growth	77.0481	71.1799
	Direct Plan		
	IDCW	24.2176	22.1226
	Growth	86.0149	78.572
	High		
	Regular Plan		
	IDCW	22.0175	21.3581
	Growth	79.4263	77.0481
	Direct Plan		
	IDCW	25.0549	24.2176
	Low		
	Regular Plan		
	IDCW	21.0726	19.6285
	Growth	76.0166	70.8115
	Direct Plan		
	IDCW	24.1573	22.0217
	Growth	85.7934	78.2137
	Close		
	Regular Plan		
	IDCW	21.0773	21.3581
	Growth	76.0335	77.0481
	Direct Plan		
	IDCW	24.1634	24.2176
	Growth	85.8151	86.0149
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	105576.89	100300.32
	Average (AAuM)	124791.15	86680.55
3.	Gross income as % of AAuM	6.05	8.5

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		
	Regular Plan		
	IDCW	1.38	1.48
	Growth	1.38	1.48
	Direct Plan		
	IDCW	0.28	0.34
	Growth	0.28	0.34
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	IDCW	0.25	0.37
	Growth	0.25	0.37
	Direct Plan		
	IDCW	0.19	0.24
	Growth	0.19	0.24
5.	Net Income as a percentage of AAuM	5.23	7.52
6.	Portfolio turnover ratio		
7.	Total IDCW per unit distributed during the year / period (planwise)		
8.	Returns:		
a.	Last One Year		
	Regular Plan	-1.32	8.24
	Direct	-0.24	9.47
	Benchmark	(CRISIL Dynamic Gilt Index (All))	
		2.04	9.91
b.	Since Inception		
	Regular Plan	7.93	8.31
	Direct	7.60	8.26
	Benchmark	(CRISIL Dynamic Gilt Index (All))	
	Regular Plan	8.47	8.73
	Direct	7.32	7.76

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TGSF : 06-Sep-99
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.
- RP280225 - IDCW & RP280225 - Growth plans matured on 28/02/2025.

Abridged Annual Report
2025-2026

Key Statistics for the year / period ended 31st March, 2026

TIPAAFOF

		Period Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	IDCW	10	0
	Growth	10	0
	Direct Plan		
	IDCW	10	0
	Growth	10	0
	High		
	Regular Plan		
	IDCW	10.3799	0
	Growth	10.3799	0
	Direct Plan		
	IDCW	10.4236	0
	Growth	10.4236	0
	Low		
	Regular Plan		
	IDCW	9.9995	0
	Growth	9.9995	0
	Direct Plan		
	IDCW	9.9996	0
	Growth	9.9996	0
	Close		
	Regular Plan		
	IDCW	10.3565	0
	Growth	10.3565	0
	Direct Plan		
	IDCW	10.4031	0
	Growth	10.4031	0
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	27,029.21	0
	Average (AAuM)	29,399.60	0
3.	Gross income as % of AAuM	1.02	0

		Period Ended 31-Mar-26	Year Ended 31-Mar-25
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		
	Regular Plan		
	IDCW	0.6	0
	Growth	0.6	0
	Direct Plan		
	IDCW	0.08	0
	Growth	0.08	0
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	IDCW	0.09	0
	Growth	0.09	0
	Direct Plan		
	IDCW	0.03	0
	Growth	0.03	0
5.	Net Income as a percentage of AAuM	0.81	0
6.	Portfolio turnover ratio	NA	
7.	Total IDCW per unit distributed during the year / period (planwise)		
8.	Returns:		
a.	Regular Plan	N/A	N/A
	Direct	N/A	N/A
	Benchmark	(Crisil Composite Bond Fund Index (60%) + Nifty 50 Arbitrage Index (40%) (TRI))	
		N/A	
b.	Since Inception		
	Regular Plan	4.13	N/A
	Direct	4.67	N/A
	Benchmark	(Crisil Composite Bond Fund Index (60%) + Nifty 50 Arbitrage Index (40%) (TRI))	
	Regular Plan	3.24	N/A
	Direct	3.24	N/A

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TIPAAFOF : 20-May-25
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Key Statistics for the year / period ended 31st March, 2026

TLF

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	Daily IDCW	1001.5157	1001.5158
	Growth	4045.3104	3770.3882
	Direct Plan		
	Daily IDCW	1001.5188	1001.5188
	Growth	4092.8312	3810.2525
	High		
	Regular Plan		
	Daily IDCW	1001.6566	1001.5157
	Weekly IDCW	1041.1607	0
	Growth	4294.2195	4045.3103
	Direct Plan		
	Growth	4349.7091	4092.8312
	Low		
	Regular Plan		
	Daily IDCW	1001.5157	1001.4887
	Weekly IDCW	1000.1344	0
	Growth	4046.0424	3771.1276
	Growth	4046.0424	3771.1276
	Direct Plan		
	Daily IDCW	1001.5187	1001.4896
	Weekly IDCW	1000.0983	0
	Growth	4093.585	3811.0112
	Close		
	Regular Plan		
	Daily IDCW	1001.5156	1001.5157
	Weekly IDCW	1041.1607	0
	Growth	4294.2195	4045.3104
	Direct Plan		
	Daily IDCW	1001.5189	1001.5188
	Weekly IDCW	1045.7419	0
	Growth	4349.7091	4092.8312
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	22,31,505.03	19,07,347.28
	Average (AAuM)	24,62,530.22	23,77,219.09
3.	Gross income as % of AAuM	6.4	7.33
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
	Regular Plan		
	Daily IDCW	0.36	0.39
	Weekly IDCW	0.36	0
	Growth	0.36	0.39
	Direct Plan		
	Daily IDCW	0.25	0.27
	Weekly IDCW	0.25	0
	Growth	0.25	0.27
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	Daily IDCW	0.15	0.15
	Weekly IDCW	0.15	0
	Growth	0.15	0.15
	Direct Plan		
	Daily IDCW	0.15	0.14
	Weekly IDCW	0.15	0
	Growth	0.15	0.14
5.	Net Income as a percentage of AAuM	6.13	7.03
6.	Portfolio turnover ratio		
7.	Total IDCW per unit distributed during the year / period (planwise)		
	Regular Plan		
	Daily IDCW	59.83	106.17
	Direct Plan		
	Daily IDCW	61.15	107.92
8.	Returns:		
a.	Last One Year		
	Regular Plan	6.15	7.29
	Direct	6.28	7.42
	Benchmark	(CRISIL Liquid Debt A-I Index)	
		6.07	7.24
b.	Since Inception		
	Regular Plan	6.98	7.02
	Direct	6.86	6.91
	Benchmark	(CRISIL Liquid Debt A-I Index)	
	Regular Plan	6.65	6.68
	Direct	6.71	6.77

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TLF : 01-Sep-04
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Abridged Annual Report
2025-2026

Key Statistics for the year / period ended 31st March, 2026

TMMF

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	Daily IDCW	1115.1005	1115.1419
	Growth	4632.4388	4300.802
	Direct Plan		
	Daily IDCW	1115.1244	1115.1655
	Growth	4716.3196	4367.5199
	High		
	Regular Plan		
	Daily IDCW	1115.2955	1115.3506
	Growth	4937.348	4632.4388
	Direct Plan		
	Daily IDCW	1115.3273	1115.3821
	Low		
	Regular Plan		
	IDCW	0	0
	Daily IDCW	1113.7221	1114.52
	Growth	4633.2489	4301.607
	Direct Plan		
	Daily IDCW	1113.7695	1114.52
	Growth	4717.1778	4368.3684
	Close		
	Regular Plan		
	Daily IDCW	1114.7371	1115.1005
	Growth	4937.348	4632.4388
	Direct Plan		
	Daily IDCW	1114.7454	1115.1244
	Growth	5039.1257	4716.3196
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	3238240.01	2684461.18
	Average (AAuM)	3670659.13	2500083.96
3.	Gross income as % of AAuM	7.09	7.69
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
	Regular Plan		
	Daily IDCW	0.44	0.46
	Growth	0.44	0.46
	Direct Plan		
	Daily IDCW	0.18	0.19
	Growth	0.18	0.19
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	Daily IDCW	0.11	0.1
	Growth	0.11	0.1
	Direct Plan		
	Daily IDCW	0.1	0.1
	Growth	0.1	0.1
5.	Net Income as a percentage of AAuM	6.87	7.46
6.	Portfolio turnover ratio		
7.	Total IDCW per unit distributed during the year / period (planwise)		
	Regular Plan		
	Daily IDCW	71.45	124.9
	Direct Plan		
	Daily IDCW	74.49	129.08
8.	Returns:		
a.	Last One Year		
	Regular Plan	6.15	7.29
	Direct	6.28	7.42
b.	Benchmark	(CRISIL Liquid Debt A-I Index)	
		6.07	7.24
	Since Inception		
	Regular Plan	6.98	7.02
	Direct	6.86	6.91
	Benchmark	(CRISIL Liquid Debt A-I Index)	
	Regular Plan	6.65	6.68
	Direct	6.71	6.77

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TMMF : 24-Aug-98
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Key Statistics for the year / period ended 31st March, 2026

TOF

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	Daily IDCW	1000.0142	1000.0197
	Growth	1338.4806	1256.3179
	Direct Plan		
	Daily IDCW	1000.0133	1000.0174
	Growth	1347.4855	1263.2362
	High		
	Regular Plan		
	Daily IDCW	1000.0152	1000.0192
	Growth	1410.5892	1338.4806
	Direct Plan		
	Low		
	Regular Plan		
	Daily IDCW	1000	1000
	Growth	1338.7411	1256.5555
	Direct Plan		
	Daily IDCW	1000	1000
	Growth	1347.7522	1263.4792
	Close		
	Regular Plan		
	Daily IDCW	999.997	1000.0142
	Growth	1410.5892	1338.4806
	Direct Plan		
	Daily IDCW	999.9974	1000.0133
	Growth	1421.8032	1347.4855
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	256882.72	177399.83
	Average (AAuM)	498632.85	418673.38
3.	Gross income as % of AAuM	5.42	6.52
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		
	Regular Plan		

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
	Daily IDCW	0.18	0.19
	Growth	0.18	0.19
	Direct Plan		
	Daily IDCW	0.06	0.06
	Growth	0.06	0.06
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	Daily IDCW	0.04	0.04
	Growth	0.04	0.04
	Direct Plan		
	Daily IDCW	0.02	0.02
	Growth	0.02	0.02
5.	Net Income as a percentage of AAuM	5.31	6.42
6.	Portfolio turnover ratio		
7.	Total IDCW per unit distributed during the year / period (planwise)		
	Regular Plan		
	Daily IDCW	50.46	93.68
	Direct Plan		
	Daily IDCW	52.57	95.16
8.	Returns:		
a.	Last One Year		
	Regular Plan	5.39	6.54
	Direct	5.52	6.67
	Benchmark	(CRISIL Liquid Overnight Index (AI))	
		5.47	6.65
b.	Since Inception		
	Regular Plan	5.03	4.96
	Direct	5.14	5.08
	Benchmark	(CRISIL Liquid Overnight Index (AI))	
	Regular Plan	5.16	5.11
	Direct	5.16	5.11

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TOF : 25-Mar-19
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Abridged Annual Report
2025-2026

Key Statistics for the year / period ended 31st March, 2026

TSTBF

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	Monthly IDCW	21.2085	19.6866
	Periodic IDCW	24.8829	23.0988
	Growth	46.9624	43.5973
	Growth	46.9624	43.5973
	Direct Plan		
	Monthly IDCW	23.5491	21.6795
	Periodic IDCW	27.5127	25.3283
	Growth	51.8515	47.7393
	High		
	Regular Plan		
	Monthly IDCW	22.3078	21.2085
	Direct Plan		
	Monthly IDCW	24.9634	23.5491
	Periodic IDCW	29.1642	27.5127
	Growth	54.9603	51.8515
	Low		
	Regular Plan		
	Monthly IDCW	21.2119	19.6836
	Periodic IDCW	24.8868	23.0954
	Growth	46.9699	43.5908
	Growth	46.9699	43.5908
	Direct Plan		
	Monthly IDCW	23.5534	21.6773
	Growth	51.8609	47.7344
	Periodic IDCW	27.5177	25.3257
	Close		
	Regular Plan		
	Monthly IDCW	22.2087	21.2085
	Periodic IDCW	26.0569	24.8829
	Growth	49.1769	46.9624
	Direct Plan		
	Monthly IDCW	24.8667	23.5491
	Periodic IDCW	29.0507	27.5127
	Growth	54.7465	51.8515
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	278488.69	283450.28
	Average (AAuM)	336788.28	256419.65

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
3.	Gross income as % of AAuM	7.22	7.63
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		
	Regular Plan		
	Monthly IDCW	1.19	1.2
	Periodic IDCW	1.19	1.2
	Growth	1.19	1.2
	Direct Plan		
	Monthly IDCW	0.36	0.37
	Periodic IDCW	0.36	0.37
	Growth	0.36	0.37
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	Monthly IDCW	0.35	0.36
	Periodic IDCW	0.35	0.36
	Growth	0.35	0.36
	Direct Plan		
	Monthly IDCW	0.27	0.28
	Periodic IDCW	0.27	0.28
	Growth	0.27	0.28
5.	Net Income as a percentage of AAuM	6.67	7.05
6.	Portfolio turnover ratio		
7.	Total IDCW per unit distributed during the year / period (planwise)		
8.	Returns:		
a.	Last One Year		
	Regular Plan	4.72	7.72
	Direct	5.58	8.61
	Benchmark	(CRISIL Short Duration Debt A-II Index)	
		6.16	8.06
b.	Since Inception		
	Regular Plan	6.96	7.06
	Direct	7.44	7.59
	Benchmark	(CRISIL Short Duration Debt A-II Index)	
	Regular Plan	7.06	7.10
	Direct	7.53	7.64

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TSTBF : 08-Aug-02
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Key Statistics for the year / period ended 31st March, 2026

TTAF

	Year Ended 31-Mar-26	Year Ended 31-Mar-25			
1. NAV per unit (Rs.):			4. Expense Ratio:		
Open			a. Total Expense as % of AAuM (plan wise)		
Regular Plan			Regular Plan		
Daily IDCW	1004.0476	1004.1726	Daily IDCW	0.6	0.6
Weekly IDCW	1010.7662	1009.7851	Weekly IDCW	0.6	0.6
Fortnightly IDCW	0	0	Periodic IDCW	0.6	0.6
Periodic IDCW	2442.188	2272.2145	Growth	0.6	0.6
Growth	3853.571	3584.9	Direct Plan		
Direct Plan			Daily IDCW	0.26	0.26
Daily IDCW	1004.0782	1004.7038	Weekly IDCW	0.26	0.26
Weekly IDCW	1010.8226	1010.332	Periodic IDCW	0.26	0.26
Periodic IDCW	2511.1675	2328.0869	Growth	0.26	0.26
Growth	3959.7115	3671.6382	b. Management Fee as % of AAuM (plan wise)		
High			Regular Plan		
Weekly IDCW	1010.9467	1010.7662	Daily IDCW	0.19	0.18
Periodic IDCW	2595.6772	2442.188	Weekly IDCW	0.19	0.18
Growth	4095.2203	3853.571	Periodic IDCW	0.19	0.18
Direct Plan			Growth	0.19	0.18
Daily IDCW	1008.1988	1004.9012	Direct Plan		
Weekly IDCW	1011.0126	1010.8226	Daily IDCW	0.16	0.16
Periodic IDCW	2677.9607	2511.1675	Weekly IDCW	0.16	0.16
Growth	4222.0823	3959.7115	Periodic IDCW	0.16	0.16
Low			Growth	0.16	0.16
Regular Plan			5. Net Income as a percentage of AAuM	6.78	7.15
Daily IDCW	1002.6093	1003.2514	6. Portfolio turnover ratio		
Weekly IDCW	1007.5854	1008.0658	7. Total IDCW per unit distributed during the year / period (planwise)		
Periodic IDCW	2442.6242	2272.6398	Regular Plan		
Growth	3854.2594	3585.5711	Daily IDCW	61.43	108.77
Direct Plan			Weekly IDCW	63.19	107.51
Daily IDCW	1002.6705	1003.2634	Direct Plan		
Weekly IDCW	1007.6141	1008.0658	Daily IDCW	65.05	114.19
Growth	3960.4555	3672.3595	Weekly IDCW	66.51	113.35
Periodic IDCW	2511.6393	2328.5443	8. Returns:		
Close			a. Last One Year		
Regular Plan			Regular Plan	6.27	7.49
Daily IDCW	1003.7344	1004.0476	Direct	6.63	7.85
Weekly IDCW	1008.9755	1010.7662	Benchmark	(CRISIL Low Duration Debt A-I Index)	
Periodic IDCW	2595.6772	2442.188		6.36	7.63
Growth	4095.2203	3853.571	b. Since Inception		
Direct Plan			Regular Plan	7.09	7.13
Daily IDCW	1003.7461	1004.0782	Direct	7.01	7.04
Weekly IDCW	1009.1063	1010.8226	Benchmark	(CRISIL Low Duration Debt A-I Index)	
Periodic IDCW	2677.9607	2511.1675		7.23	7.27
Growth	4222.0823	3959.7115	Regular Plan	7.41	7.50
2. Closing Assets Under Management (Rs. In Lakhs)			Direct		
End	246029.03	232444.4			
Average (AAuM)	329920.11	246655.17			
3. Gross income as % of AAuM	7.12	7.49			

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TTAF : 06-Sep-05
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Abridged Annual Report
2025-2026

Key Statistics for the year / period ended 31st March, 2026

TUSTF

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
1.	NAV per unit (Rs.):		
	Open		
	Regular Plan		
	Weekly IDCW	10.4004	10.3902
	Monthly IDCW	13.9284	13.013
	Growth	13.9282	13.013
	Direct Plan		
	Weekly IDCW	10.4285	10.4178
	Monthly IDCW	14.6193	13.5383
	Growth	14.6056	13.5383
	High		
	Regular Plan		
	Weekly IDCW	10.402	10.4003
	Monthly IDCW	14.7689	13.9282
	Growth	14.7645	13.928
	Direct Plan		
	Weekly IDCW	10.4303	10.4284
	Monthly IDCW	15.6346	14.6191
	Growth	15.616	14.6055
	Low		
	Regular Plan		
	Weekly IDCW	10.3739	10.3758
	Monthly IDCW	13.9306	13.0153
	Growth	13.9303	13.0152
	Direct Plan		
	Weekly IDCW	10.4006	10.4023
	Monthly IDCW	14.6219	13.541
	Growth	14.6082	13.541
	Close		
	Regular Plan		
	Weekly IDCW	10.4001	10.4004
	Monthly IDCW	14.7689	13.9284
	Growth	14.7645	13.9282
	Direct Plan		
	Weekly IDCW	10.4283	10.4285
	Monthly IDCW	15.6346	14.6193
	Growth	15.616	14.6056
2.	Closing Assets Under Management (Rs. In Lakhs)		
	End	3,95,537.21	3,93,785.18
	Average (AAuM)	4,94,847.07	3,35,517.14
3.	Gross income as % of AAuM	7.24	7.75

		Year Ended 31-Mar-26	Year Ended 31-Mar-25
4.	Expense Ratio:		
a.	Total Expense as % of AAuM (plan wise)		
	Regular Plan		
	Weekly IDCW	1.18	1.19
	Monthly IDCW	1.18	1.19
	Growth	1.18	1.19
	Direct Plan		
	Weekly IDCW	0.32	0.36
	Monthly IDCW	0.32	0.36
	Growth	0.32	0.36
b.	Management Fee as % of AAuM (plan wise)		
	Regular Plan		
	Weekly IDCW	0.23	0.25
	Monthly IDCW	0.23	0.25
	Growth	0.23	0.25
	Direct Plan		
	Weekly IDCW	0.2	0.22
	Monthly IDCW	0.2	0.22
	Growth	0.2	0.22
5.	Net Income as a percentage of AAuM	6.61	7.03
6.	Portfolio turnover ratio		
7.	Total IDCW per unit distributed during the year / period (planwise)		
	Regular Plan		
	Weekly IDCW	0.61	1.05
	Direct Plan		
	Weekly IDCW	0.7	1.18
8.	Returns:		
a.	Last One Year		
	Regular Plan	6.01	7.03
	Direct	6.92	7.88
	Benchmark	(CRISIL Ultra Short Duration Debt A-I Index)	
		6.43	7.53
b.	Since Inception		
	Regular Plan	5.57	5.50
	Direct	6.39	6.31
	Benchmark	(CRISIL Ultra Short Duration Debt A-I Index)	
		6.30	6.27
	Regular Plan	6.30	6.27
	Direct	6.30	6.27

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.
- AAuM=Average daily net assets
- Inception Dates: TUSTF : 11-Jan-19
- Past Performance may or may not be sustained in the future.
- The expense ratios are rounded off to two decimals.
- Returns are for Growth option.

Notes

Abridged Annual Report
2025-2026

Notes

WEST ZONE:

Aurangabad: Plot No 66, Bhagya Nagar, Near S T Office, Kranti Chowk Police Station to Employment Office Road, Aurangabad - 431001. Tel: (0240) 2351591/90. **Ahmedabad:** 402, 'Megha House', Mithakhali - Law Garden Road, Netaji Marg, Ahmedabad - 380 006. Tel.: 079 - 26466080 / 40076949. **Anand:** 103, First Floor, Ashvamegh Complex, Opp. Vyayam Shala, Sardar Gunj Road, Anand - 388 001. Tel.: (02692) 360330. **Bhopal:** 131/8 MP Nagar, Zone 2, Near Jhoomerwala Pragati Petrol Pump, Bhopal - 462011. Tel.: 0755 - 2574198 / 4209752. **Borivali:** Shop No. 1 and 2, Ground Floor, Ganjawalla Residency, Ganjawalla Lane, Borivali West, Mumbai - 400092. Tel.: 022- 28945923 / 8655421234. **Goa:** F-7, 1st Floor, Edcon Tower, Next to Hotel Salida Del Sol, Near Apple Corner, Menezes Braganza Road, Panaji, Goa - 403001. Tel.: 7888051135, Fax: 0832-2422135. **Jabalpur:** Office No. 4, 1178, Napier Town, Home Science College Road, Jabalpur - 482 001(M.P.). Tel.: 0761-4074263 **Kolhapur:** Gemstone Building, Ground Floor, Opposite Parikh Pool North Side, Near Central Bus Stand, Kolhapur - 416001, Maharashtra. **Kota:** A-6 Vallabh Bari, 1st Floor, In front of Seven Wonders Main Gate, Kota, Rajasthan - 324007. **Mumbai:** Mulla House, Ground Floor, 51, M. G. Road, Near Flora Fountain, Mumbai - 400 001. Tel: 022- 66505243 / 66505201, Fax: 022- 66315194. **Nagpur:** 104, Shivaji Complex, Near Times of India, Dharampeth, WHC Road, Nagpur - 440 010, Tel.: 0712 - 6630425 / 6502885. **Nashik:** 5, Samriddhi Residency, Opp Hotel City Pride, Tilakwadi, Nashik - 422 002. Tel.: (0253) 2959098, Fax: 0253-2579098. **Navsari:** Shop No.1, Swiss Cottage, Ashanagar Main Road, Navsari - 396 445. Tel: 02637 - 281991. **Pune:** Kohinoor B-Zone, Shop no. 110, 1st Floor, Old Mumbai-Pune Highway, Near Pimple Petroleum, Above Maharashtra Electronics, Pimpri, Pune - 411 017. Tel.: 020-41204949 / 950. **Rajkot:** 402, The Imperia, Opp. Shastri Maidan, Limda Chowk, Rajkot - 360 001. Tel: (0281) 2964848 / 849 **Surat:** G-18, Ground Floor, ITC Building, Near Majuragate, Ring Road, Surat - 395 002. Tel.: 0261 - 4012140, Fax: 0261-2470326. **Thane:** Shop No. 9, Konark Tower, Ghantali Devi Road, Thane (West) - 400 602. Tel.: 022 - 25300912. **Vadodara:** Emerald One, 314, 3rd Floor, Jetalpur Main Road, Before Jetalpur Bridge, Jetalpur, Vadodara - 390 007. Tel.: (0265) 2991037, Fax: 0265-6641999. **Vashi:** Shop No. 16, Vardhaman Chambers, Plot No. 84, Sector 17, Near Babubhai Jagjivan Das, Vashi, Navi Mumbai - 400 703. Tel: (022) 45118998.

EAST ZONE:

Bhubaneswar: Room-309, 3rd Floor, Janpath Tower, Ashok Nagar, Bhubaneswar - 751009. Tel.: 0674 -2533818/ 7064678888. **Chhattisgarh:** B06 Ground Floor, Narayan Plaza, Link Road, Bilaspur Chhattisgarh 495001, Tel.: 07752454333. **Dhanbad:** Shri Ram Plaza, 2nd Floor, Room No. 202-B, Bank More, Dhanbad - 826001. Tel.: 0326-2300304 / 9234302478. **Durgapur:** 8C, 8th Floor, Pushpanjali, C-71/A, Saheed Khudiram Sarani, City Centre, Durgapur - 713 216. Tel: (0343) 2544463/65. **Guwahati:** Jain Complex, 4th Floor, Beside Axis Bank, G. S. Road, Guwahati - 781005. Tel: (0361) 2343084. **Jamshedpur:** Voltas House, Mezzanine Floor, Main Road Bistupur, Jamshedpur - 831001. Tel: 0657-2321302 / 363 / 6576911. **Kolkata:** Apeejay House, Ground Floor, 15, Park Street, Kolkata - 700016. Tel.: (033) 44063300/3301/3331/3319. Fax: 033-4406 3315. **Patna:** 301, 3rd Floor, Grand Plaza, Frazer Road, Patna - 800 001. Tel.: (0612) 2216994. **Raipur:** Shop No. S-10, 2nd Floor, Raheja Tower, Near Fafadhi Chowk, Jail Road, Raipur (Chhattisgarh) 492001. Tel.: 0771-4040069 / 6537340. **Ranchi:** 406 - A, 4th Floor, Satya Ganga Arcade, Sarjana Chowk, Lalji Hirji Road, Ranchi - 834001. Tel.: 0651-2210226 / 8235050200. **Siliguri:** Shop No. 10, 1st Floor, Block-C, Shelcon Plaza, Kartar Market, Sevoke Road, Siliguri, Darjeeling - 734001.

NORTH ZONE:

Ajmer: 02 Floor, Agra Gate Circle, P. R. Marg, Behind Chandak Eye Hospital, Ajmer - 305 001. Tel: (0145) 2625316. **Agra:** G-10, 20/4, Near Shaheed Smarak, Maruti Tower, Sanjay Place, Agra - 282002. Tel: (0562) 2525195. **Allahabad:** Shop No. 10, Upper Ground Floor, Vashistha Vinayak Tower, Tashkand Marg, Civil Lines, Allahabad -211 001. Tel.: 0532-2260974. **Amritsar:** Mezzanine Floor, S.C.O - 25, B Block, District Shopping Complex, Ranjit Avenue, Amritsar - 143 001. Tel.: 0183-5011181/5011190. **Chandigarh:** SCO - 2473-74, 1st Floor, Sector- 22C, Chandigarh - 160 022. Tel.: 0172-5037205/5087322, Fax: 0172 - 2603770. **Dehradun:** Shop No. 19, Ground Floor, Shree Radha Palace, 78, Rajpur Road, Dehradun - 248 001, Uttarakhand. Tel: 0135-2740877 / 2741877. **Gorakhpur:** Shop No. 4, Cross Road Mall, First Floor, A.D. Chowk, Bank Road, Gorakhpur - 273001 (UP). Tel: (0551) 4051010, Mob: 91 8924951944. **Ghaziabad:** Office No. 7, Second Floor, Astoria Boulevard, RDC, Ghaziabad - 201 002 U.P. Tel: (0120) 3592835 **Gurgaon:** Unit No. 209, 2nd Floor, Vipul Agora Mall, Sector 28, M. G. Road, Gurgaon - 122 001. **Indore:** 204, D.M. Tower, Race Course Road, Near Zanjeerwala Chourha, Indore - 452 003. Tel.: 0731-4201806, Fax 0731-4201807. **Jaipur:** Office Number 52-53, 1 Floor, Laxmi Complex, Subhash Marg, M.I. Road Corner, C Scheme, Jaipur - 302 001. Tel: 0141 - 5105177 / 78 / 2389387, Fax: 5105178. **Jalandhar:** Office No-36, Second Floor, One Park Side Building, Guru Nanak Mission Chowk adjoining Care Max Hospital, Jalandhar- 144001. Tel: (0181) 5001025 **Jammu:** Hall No. - 312/A2, South Block, Bahu Plaza, Jammu - 180 012. Tel.: (0191) 4504744. **Jodhpur:** Satyam, 26-C, 11th A, Pal Road, Sardarpura, Jodhpur, Rajasthan Pincode - 342003, Tel - 0291-2631257. **Kanpur:** 4th Floor, Office No. 412 - 413, KAN Chambers, 14 / 113, Civil Lines, Kanpur - 208 001. Tel.: 0512-2306065 / 6066, Fax: 0512 - 2306065. **Lucknow:** 11 B & 12, Ground Floor, Saran Chamber II, Vikramaditya Marg, 5 Park Road, Lucknow - 226001. Tel: (0522) 4001731 / 4308904 **Ludhiana:** Cabin No. 201, 2nd. Floor, SCO 18, Opp Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: 0161-5089667 / 668, Fax: 0161-2413498. **Meerut:** G-13, Rama Plaza, Near Bachha Park, Western Kutchery Road, Meerut (U.P.) - 250 001. Tel.: 0121-4035585. **Moradabad:** Ground Floor, Near Hotel Rajmahal, Civil Lines, Moradabad - 244 001. Tel.: 0591-2410667. **New Delhi:** Flat No. 506 - 507, Kailash Building, 26, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001. Tel.: 011-66324101/102/103/104/105, Fax: 011-66303202. **Noida:** Shop No - 2, First Floor, Wave Silver Tower, Noida, Sector 18, Noida - 201301 U.P. Tel.: (0120) 6662083. **Panipat:** 0298A, Ground Floor, Shree Ji Tower, Behind Hotel Hive, Near Kishore Cinema, Vrinda Market, Panipat, Haryana - 132 103. **Udaipur:** 222/16, First Floor, Mumal Tower, Above IDBI Bank, Saheli Marg, Udaipur- 313001. Tel: (0294) 2429371 / 7230029371, Fax: 011-66303202. **Varanasi:** D-64/127, 2nd Floor, C-H Arihant Complex, Sagra, Varanasi - 221010 Tel.: 0542-2222179 / 2221822.

SOUTH ZONE:

Bengaluru: 91, Springboard Business Hub Private Ltd. Gopala Krishna Complex, 45/3, Residency Road, MG Road, Shanthala Nagar, Ashok Nagar, Bengaluru, Karnataka 560025. Tel.: 080 45570100. Fax: 080-22370512. **Chennai:** 3rd Floor, Sri Bala Vinayagar Square, No.2, North Boag Road, Near AGS Complex, T Nagar, Chennai - 600 017. Tel.: 044 - 48641878 / 48631868 / 48676454. Fax: 044-43546313. **Cochin:** 2nd Floor, Ajay Vihar, Near Hotel Avenue Regent, M. G. Road, Cochin - 682 016. Tel.: 0484-4865813 / 814 / 815. Fax: 0484 - 2377581. **Coimbatore:** Tulsi Chambers, 195-F, Ground Floor, West T V Swamy Road, R S Puram, Coimbatore - 641002. Tel.: 0422-4365635, Fax: 2546585. **Hyderabad:** 1st Floor, Nerella House, Nagarjuna Hills, Above Kotak Mahindra Bank, Punjagutta, Hyderabad - 500082. Tel.: 040-67308989 / 8901 / 8902. Fax: 040-67308990. **Hubli:** No 19 & 20, 1st Floor, Eureka Junction, T B Road, Hubli - 580029. Tel.: 0836 - 4251510 Fax: 4251510. **Kottayam:** CSI Ascension Square, Logos Junction, Collectorate P. O., Kottayam - 686 002. Tel.: 0481 2568450. **Mangalore:** Essel Towers, 1st Floor, Bunts Hostel Circle, Above UTI Bank, Mangalore - 575 003. Tel.: 0824 - 4260308. **Madurai:** 1st Floor, Old No. 11B, Opp. Sethupathy Higher Secondary School, North Veli Street, Madurai - 625 001. Tel.: 0452-4246315 Fax: 0452-4246315. **Mysore:** CH-16, 1st Floor, Prashanth Plaza, 4th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel.: 0821 - 4246676 Fax: 4246676. **Salem:** Kandaswama Shopping Mall, First Floor, 1/194/4, Saradha College Main Road, Fairlands, Salem - 636016, Tamil Nadu. Tel: (0427) 4042028. **Thrissur:** 4th Floor, Pathayappura Buildings, Round South, Thrissur - 680 001. Tel.: 0487 - 2423330. **Trivandrum:** Ground Floor, Sai Kripa Building, TC-1956/3, Ganapathi Temple Road, Vazhuthacaud, Trivandrum - 695 014. Tel.: 0471 - 4851431. **Trichy:** C-53/4, Sky Tower, 4th Floor, 5th Cross, Thillai Nagar, North East, Trichy - 620018. Tel.: (0431) 4024060. **Vijaywada:** D No: 38-8-42, Plot No - 303, White House Complex, 3rd Floor, M G Road, Vijayawada - 520010. Tel: (0891) 2503292. **Visakhapatnam:** Door No: 47-15-13/35, Navaratna Jewel Square, Shop No. 7, 3rd Floor, Near Khajana to Jyothi Book Depot Station Road, Dwarakanagar, Visakhapatnam - 530016, Tel: (0891) 2503292.

The Abridged Annual Report has been extracted from the Audited Balance Sheet, Revenue Account & Notes to Accounts. Full Annual Report is available on the website www.tatamutualfund.com. Unitholders may refer to the full Annual Report displayed on the website w.r.t. general policies & procedures for exercising voting rights & the details of proxy voting's exercised, Scrutiniser's Certification during the Financial Year 2025-26. For Unitholders of the Scheme, full Annual Report is available for inspection at the Head Office of the Tata Mutual Fund & a copy thereof shall be made available to the Unitholder on request after payment of nominal fees.

Statutory Details: **Constitution:** Tata Mutual Fund (TMF) has been set up as a Trust under the India Trusts Act, 1882. **Sponsors & Settlers:** Tata Sons Limited and Tata Investment Corporation Limited. **Trustee :** Tata Trustee Company Private Limited. **Investment Manager:** Tata Asset Management Private Limited. **Corporate Identity Number:** **TAMPL:** U65990-MH-1994-PTC-077090, **TTCPCL:** U65991-MH-1995-PTC-087722.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

TATA
mutual fund

One App. One View.

Infinite Opportunities.

DOWNLOAD NOW



SCAN NOW



Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

BOOK-POST

If undelivered please return to:
Tata Asset Management Private Limited
Mulla House, Grnd Floor,
Homi Modi Street,
Mumbai – 400 001