

Domestic Market Performance

Indian market indices	3 June	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23406	-0.33	-2.47	4.81	-4.63
BSE Sensex	74346	-0.41	-3.34	3.33	-7.92
BSE 100	24859	-0.44	-2.10	6.20	-3.49
BSE 200	10931	-0.38	-1.57	7.63	-2.11
BSE 500	35107	-0.34	-1.15	9.09	-1.52
BSE SmallCap	52969	0.12	2.47	22.56	0.77
BSE MidCap	46177	-0.45	0.09	13.91	2.25
BSE LargeCap	9214	-0.36	-1.80	6.77	-2.67
Sectoral indices					
BSE IT	28597	-5.01	0.67	2.40	-21.51
BSE Oil & Gas	26521	-0.17	-4.20	3.76	-0.81
BSE FMCG	17859	-0.92	-5.46	6.47	-12.27
BSE Auto	57477	0.05	0.54	9.24	10.16
BSE Bankex	61096	0.91	-0.99	7.98	-2.59
BSE Teck	15094	-3.12	0.47	2.49	-14.69
BSE Capital Goods	79355	0.07	2.78	23.52	12.42
BSE Consumer Durable	57279	-0.53	-3.08	8.86	-0.19

Turnover (Rs Cr)	3 June	2 June
BSE Cash	8559	8827
NSE Cash	135352	143327
NSE F&O	10653562	78222628

Rs. Cr (Equity)	FII Inv 2 June	MF Inv 1 June	DII Inv 3 June
Buy	17,529	11,813	17,530
Sell	25,538	8,323	11,789
Net	-8,009	3,490	5,741
Net (MTD)	-11,836	3,490	20,439
Net (YTD)	-256,454	248,712	397,224

	3 June	1Day	Month ago	Year ago
USD	95.78	95.17	95.24	85.46
GBP	128.78	128.26	128.20	115.56
Euro	111.26	110.87	111.07	97.60
100 Yen	59.88	59.58	59.28	59.74

Indian markets

- Indian equity benchmarks closed lower amid profit booking in IT stocks following recent rally and rising oil prices.
- The top losers were Tata Consultancy Services, Tech Mahindra, HCL Technologies, Infosys, and Wipro, down 2.83%-8.25%.
- The top gainers were Apollo Hospitals Enterprise, Tata Motors Passenger Vehicles, InterGlobe Aviation, Max Healthcare Institute, and State Bank of India, up 1.55%-2.59%.

Indian debt

- The interbank call-money rate ended lower at 4.75% on Wednesday compared to 5.35% on Tuesday.
- Government bond prices were marginally lower on Wednesday pressured by rising crude prices due to resurfacing geopolitical tensions along with caution ahead of the RBI monetary policy.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 7.02% on Wednesday compared to 7.01% on Tuesday.

Indian Rupee

- The spot rupee ended lower against the US dollar on Wednesday, owing to concerns over possible additional US tariffs on imports from India, strong demand for the dollar, higher oil prices and foreign investor outflows from the Indian market.

Regulatory

- The Central Drugs Standard Control Organisation (CDSCO) directed all drugmakers to establish and maintain pharmacovigilance (PV) systems.

Economy and Government

- India HSBC Services PMI edged higher to 59.8 in May 2026 compared to 58.8 in April 2026 while the HSBC Composite PMI rose to 59.3 from 58.2.
- The US Trade Representative has proposed an additional 12.5% tariff on Indian goods amid ongoing trade negotiations, potentially complicating the final stages of the bilateral trade deal.
- The OECD raised its India growth forecast for FY27 by 20 basis points to 6.3%, but warned that energy price shocks from the conflict in West Asia are dampening activity and reigniting inflationary pressures.
- The Union Cabinet approved highway projects worth Rs 19,834 crore, aimed at enhancing connectivity, reducing logistics costs, and supporting economic growth through infrastructure expansion.
- The government cleared a Rs 10,000 crore fund to support the aviation sector, with the objective of providing financial stability and cushioning airlines against ongoing cost pressures and demand uncertainties.
- The Cabinet approved a Rs 9,585 crore scheme to replace old trucks, targeting lower vehicular emissions, improved fuel efficiency, and a gradual transition towards a cleaner transport ecosystem.

Domestic Debt Market Indicators

Instrument	3 June	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	5.35%	5.20%	4.75%	7.00%	5.80%
3-Month T-Bill	5.55%	5.53%	5.28%	5.22%	5.40%	5.61%
6-Month T-Bill	5.68%	5.70%	5.46%	5.41%	5.51%	5.60%
1-year T-Bill	5.98%	5.97%	5.65%	5.52%	5.70%	5.60%
3-Month CD	7.23%	7.18%	6.45%	7.05%	7.35%	6.05%
6-Month CD	7.58%	7.60%	6.95%	7.00%	7.30%	6.35%
1-year CD	7.85%	7.85%	7.40%	6.90%	7.25%	6.36%
3-Month CP	8.00%	8.00%	7.00%	7.50%	7.75%	6.39%
6-Month CP	8.10%	8.10%	7.35%	7.50%	7.65%	6.80%
1-year CP	8.27%	8.27%	7.75%	7.30%	7.60%	6.86%
1-year Gilt	6.13%	6.09%	5.98%	5.56%	5.82%	5.65%
3-year Gilt	6.53%	6.52%	6.44%	5.88%	6.43%	5.73%
5-year Gilt	6.83%	6.81%	6.76%	6.31%	6.90%	5.85%
1-year AAA	8.00%	7.93%	7.42%	7.10%	7.57%	6.58%
3-year AAA	7.87%	7.81%	7.70%	7.17%	7.59%	6.62%
5-year AAA	7.82%	7.81%	7.72%	7.26%	7.67%	6.73%
10-year G-sec	7.02%	7.00%	7.02%	6.68%	7.02%	6.20%
Net LAF (Rs Cr)	112336	85411	258015	264927	245161	300527
Forex reserves (\$ bn)	681.38	688.89	698.49	723.61	642.49	692.72

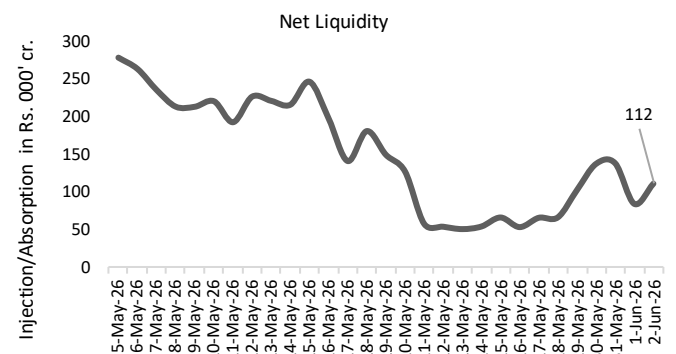
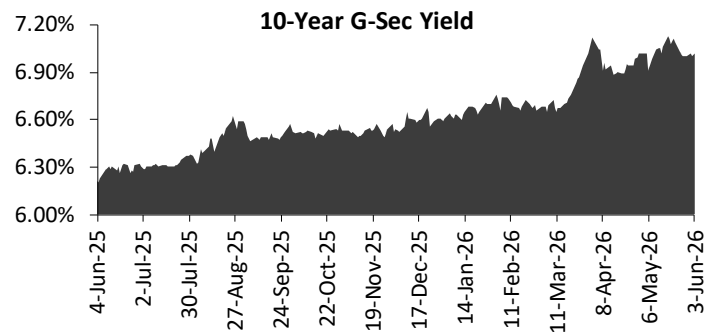
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.68	7.80	8.54	8.59	9.82	10.30
1 Year	6.13	8.00	8.74	8.79	10.02	10.50
3 Year	6.53	7.87	8.61	8.66	9.89	10.37
5 Year	6.83	7.82	8.66	8.71	9.94	10.42
10 Year	7.02	7.81	8.65	8.70	9.93	10.41

Rs. Cr (Debt)	FII Inv 2 June	MF Inv 1 June
Buy	146	13,324
Sell	75	22,432
Net	71	-9,108
Net (MTD)	97	-9,108
Net (YTD)	-3,017	-395,117

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.48% (Apr-26)	2.74% (Jan'26)	3.16% (Apr-25)
WPI	8.30% (Apr'26)	1.81% (Jan'25)	0.85% (Apr'25)
IIP	4.90% (Apr-26)	5.10% (Jan-26)	2.60% (Apr-25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	54.7 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	58.8 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	-0.68% (May 15, 2026)		0.84% (April 30, 2026)
Bank Deposit Growth*	-0.12% (May 15, 2026)		1.39% (April 30, 2026)

Capital markets

- Indiabulls' board granted approved raising funds up to Rs 1,000 crore through the issuance of 51.55 crore warrants, convertible into an equivalent number of fully paid-up equity shares
- John Cockerill secured a large order worth Rs 1,250–1,300 crore, boosting earnings visibility and reinforcing its market position.
- ideaForge Technology received board's approval for raising funds up to Rs 500 crore through equity shares, preference shares, convertible debentures, warrants, or any other eligible securities.
- NMDC to invest Rs 40,000-50,000 crore over the next three years for an expansion plan.
- BHEL has received a contract worth Rs 2,000–2,500 crore from Dangote Petroleum Refinery & Petrochemicals Free Zone, Nigeria.
- Agarwal Industrial Corporation secured an order worth Rs 477.5 crore from Hindustan Petroleum Corporation for the supply of bulk bitumen at its Mumbai and Mangalore locations.



Global market indices	3 June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	50687.07	-1.21	2.40	9.38	19.21
Nikkei 225	68402.13	2.50	14.94	33.95	82.66
FTSE	10332.3	-0.40	-0.31	1.53	17.59
Hang Seng	25633.21	-1.56	-0.56	3.41	9.02
Taiwan	46459.16	1.98	19.35	46.45	119.90

Global debt	3 June	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.49	4.46	4.39	4.06	4.30	4.46
UK 10-Year (%)	4.94	4.87	4.97	4.48	4.88	4.64
German 10-Year (%)	3.04	2.97	3.03	2.78	3.01	2.50
Japan 10-Year (%)	2.64	2.57	2.51	2.15	2.35	1.49

Domestic	3 June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	155036	-0.80	3.18	5.66	60.05
Silver (Rs / Kg)	261575	-1.40	8.84	13.66	160.38
Aluminium (Rs / Kg)	397	0.42	8.57	11.72	66.46
Copper (Rs / kg)	1393	1.29	8.92	18.99	59.95
Lead (Rs / kg)	209	-0.90	1.93	5.81	15.22
Zinc (Rs /Kg)	380	1.28	9.51	17.72	47.20
Nickel (Rs / kg)	1841	-0.30	-0.30	12.47	37.62

Global	3 June	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4490.94	0.31	-2.73	-0.81	33.12
Silver (oz/\$)	7524.00	0.35	2.24	6.77	117.71
Brent (\$/bbl)	97.81	1.89	-9.58	-17.36	49.03
NYMEX crude (\$/bbl)	96.02	2.41	-5.81	-5.29	51.43

Global markets

- Wall Street stocks closed lower on Wednesday, dragged down by profit-taking in financial and tech stocks amid rising crude prices and as escalating Middle East tensions, fueling inflation concerns.
- 10-year US bond yield ended higher at 4.49% after the latest ADP report for May month came in stronger than expected and due to rise in oil prices.
- FTSE index closed lower on Wednesday as renewed Middle East tensions pushed oil prices higher, dampening hopes of a US-Iran peace deal.
- Asian markets were trading mostly lower at 8.30 AM.
- US ADP Employment Change report indicated that the private sector payrolls increased by 122,000 jobs in May 2026 compared to a revised 105,000 in April 2026.
- US S&P Global Composite PMI declined to 51.5 in May 2026, compared to 51.7 in April 2026 while the S&P Global Services PMI eased to 50.7 from 51.
- US ISM Services PMI increased to 54.5 in May 2026 compared to 53.6 in April 2026.
- Eurozone Producer prices advanced 4.9% in April 2026, compared to a 2.0% rise in March 2026.
- Eurozone S&P Global Services PMI inched higher to 47.7 in May of 2026 compared to 47.6 in April 2026 while the S&P Global Composite PMI edged lower to 48.5 from 48.8.
- UK S&P Global Services PMI edged down to 49.3 in May 2026 compared to 52.7 in April 2026 while the S&P Global Composite PMI fell to 49.7 from 52.6.

Commodity

- Crude oil prices rose by \$2.26 to \$96.02 a barrel on the NYMEX as renewed Middle East hostilities and stalled US-Iran talks heightened fears of supply disruptions.
- Domestic gold prices declined due to strong dollar index.

Forthcoming results

Date	Indicator	Previous
NA	NA	NA

Upcoming market indicators

Date	Indicator	Previous
June 5	UK Halifax House Price Index, May	0.4%
June 8	Japan GDP Growth Rate QoQ Final Q1	0.2%
June 10	Eurozone Inflation Rate, May	1.2%
June 11	Eurozone PPI, May	6%
June 12	India Inflation Rate, May	3.48%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MEX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	42288.66	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	700	703	724	696	692	688	699	701	693	698	699

GDP	GDP	NA	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	NA	2712.42	1255.65	-1208.29	1515.27	NA	NA	2712.42	1255.65	-1208.29
	IIP, %y/y	NA	4.10%	5.20%	4.80%	8.00%	7.20%	NA	4.10%	5.20%	4.80%	8.00%
	Exports, \$ billion	NA	38.92	36.61	36.56	38.51	38.13	NA	38.92	36.61	36.56	38.51
	Imports, \$ billion	NA	59.59	63.71	71.24	63.55	62.66	NA	59.59	63.71	71.24	63.55
	Manufacturing PMI	54.7	53.90	56.9	55.4	55	56.6	54.7	53.90	56.9	55.4	55
	Services PMI	58.8	57.5	58.1	58.5	58	59.8	58.8	57.5	58.1	58.5	58
	GST collections (Rs crore)	242,702	200064	183609	193384	174550	170276	242,702	200064	183609	193384	174550
	India crude oil import (mbpd)	NA	19.00	19.43	21.09	21.59	21.24	NA	19.00	19.43	21.09	21.59

Sector update	Auto – Passenger vehicles	NA	11.60%	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	
	Auto – Two-wheelers	NA	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	
	Auto – Commercial vehicles	NA	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	
	Auto – Tractors	NA	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	
	Infra – Coal	NA	-4%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-	12.30%	-6.80%
	Infra – Electricity	NA	-0.50%	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	
	Infra – Steel	NA	2.20%	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	
	Infra – Cement	NA	4.00%	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully