

Domestic Market Performance

Indian market indices	29 May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23548	-1.50	-2.61	5.45	-5.18
BSE Sensex	74776	-1.44	-3.51	3.93	-8.40
BSE 100	25059	-1.46	-2.11	7.06	-3.68
BSE 200	11035	-1.39	-1.48	8.66	-2.16
BSE 500	35418	-1.34	-1.10	10.05	-1.44
BSE SmallCap	52981	-0.82	2.06	22.59	1.25
BSE MidCap	46861	-1.04	0.72	15.60	3.42
BSE LargeCap	10373	10.03	9.62	20.21	8.40
Sectoral indices					
BSE IT	28165	0.42	-0.21	0.86	-24.46
BSE Oil & Gas	26741	-2.75	-2.21	4.62	-2.12
BSE FMCG	18265	-1.53	-3.43	8.88	-10.47
BSE Auto	57983	-1.90	0.59	10.21	9.81
BSE Bankex	61131	-1.08	-3.60	8.04	-3.00
BSE Teck	14899	-0.20	2.27	1.16	-17.58
BSE Capital Goods	80819	-1.02	3.78	25.80	14.39
BSE Consumer Durable	57686	-1.33	-4.20	9.63	-1.47

Turnover (Rs Cr)	29 May	28 May
BSE Cash	12770	11948
NSE Cash	287452	135900
NSE F&O	16722975	6921964

Rs. Cr (Equity)	FII Inv 28 May	MF Inv 26 May	DII Inv 29 May
Buy	14,215	25,919	35,016
Sell	12,710	29,063	18,756
Net	1,505	-3,144	16,260
Net (MTD)	-24,939	43,793	82,165
Net (YTD)	-222,668	225,926	376,785

	29 May	1Day	Month ago	Year ago
USD	95.38	95.79	94.79	85.50
GBP	128.18	128.80	127.95	114.94
Euro	111.11	111.49	110.88	96.26
100 Yen	59.89	60.11	59.34	58.62

Indian markets

- Indian equity benchmarks closed lower on Friday, dragged down by heavy selling in information technology and banking stocks and persistent foreign fund outflows.
- The top losers were Power Grid Corporation, Indigo, ONGC, Max Health and Eicher Motors, down 2.78-4.11%.
- The top gainers were Tech Mahindra, HCL Technologies, Wipro, Nestle India and Larsen & Toubro Ltd, up 1.05-1.68%.

Indian debt

- The interbank call-money rate ended higher at 5.55% on Friday compared to 5.50% on Wednesday.
- Government bond prices ended slightly unchanged on Friday due to caution ahead of the RBI policy decision and lack of fresh triggers.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended flat at 7.00% on Friday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday, owing to renewed optimism over a potential deal to end the conflict in West Asia. A decline in crude oil prices and the US dollar contributed to the appreciation.

Regulatory

- The Reserve Bank of India is exploring a pilot for a central bank digital currency (CBDC) to facilitate cross-border transactions, aiming to enhance efficiency, transparency, and global trade integration.
- The Reserve Bank of India (RBI) is considering adding more "frictions" in digital payment systems to prevent authorized push payment frauds, where customers inadvertently initiate fraudulent transactions.
- The Reserve Bank of India's survey for 2025-26 revealed that despite the rise in digital payments in India, households and small retailers still strongly prefer using cash for transactions.
- Sebi has relaxed nomination norms for demat accounts and mutual fund folios, making the process simpler for investors while continuing its push to reduce the buildup of unclaimed financial assets.
- The Competition Commission of India (CCI) proposed amending its commitment regulations to extend the application window from 45 to 60 days from the investigation order date to address procedural issues.

Economy and Government

- According to data released by the Reserve Bank of India (RBI), India's foreign exchange reserves dropped again by \$7.51 billion to stand at \$681.38 billion in the week ended May 22 compared to \$688.89 billion in the previous period.
- The Reserve Bank of India stated that inflation risks are re-emerging, driven by food prices, crude oil, and geopolitical factors.

Domestic Debt Market Indicators

Instrument	29 May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.55%	5.50%	5.15%	5.12%	7.00%	5.80%
3-Month T-Bill	5.53%	5.54%	5.26%	5.29%	5.40%	5.60%
6-Month T-Bill	5.70%	5.70%	5.45%	5.41%	5.51%	5.60%
1-year T-Bill	5.98%	5.97%	5.58%	5.53%	5.70%	5.61%
3-Month CD	7.21%	7.50%	6.45%	7.00%	7.35%	6.10%
6-Month CD	7.70%	7.81%	6.85%	7.00%	7.30%	6.48%
1-year CD	7.90%	7.95%	7.35%	6.85%	7.25%	6.51%
3-Month CP	8.00%	8.05%	6.95%	7.50%	7.75%	6.47%
6-Month CP	8.13%	8.21%	7.20%	7.50%	7.65%	6.86%
1-year CP	8.35%	8.35%	7.70%	7.25%	7.60%	6.87%
1-year Gilt	6.06%	6.12%	5.93%	5.54%	5.82%	5.65%
3-year Gilt	6.52%	6.57%	6.45%	5.85%	6.43%	5.72%
5-year Gilt	6.82%	6.83%	6.75%	6.38%	6.90%	5.84%
1-year AAA	7.95%	7.95%	7.36%	7.08%	7.57%	6.55%
3-year AAA	7.84%	7.85%	7.62%	7.15%	7.59%	6.59%
5-year AAA	7.84%	7.84%	7.66%	7.24%	7.67%	6.71%
10-year G-sec	7.00%	7.00%	6.99%	6.66%	7.02%	6.25%
Net LAF (Rs Cr)	67482	54465	214682	335476	245161	179986
Forex reserves (\$ bn)	681.38	688.89	703.31	723.61	642.49	685.73

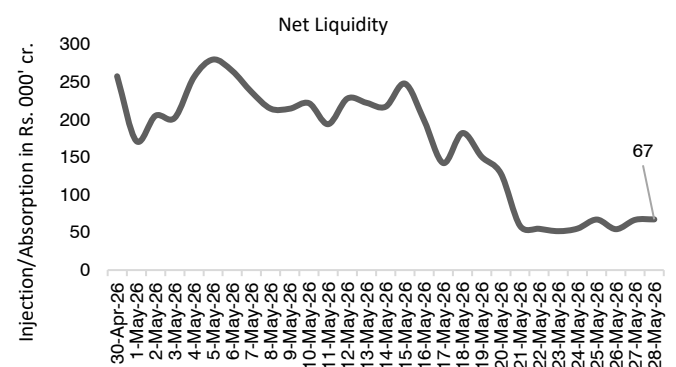
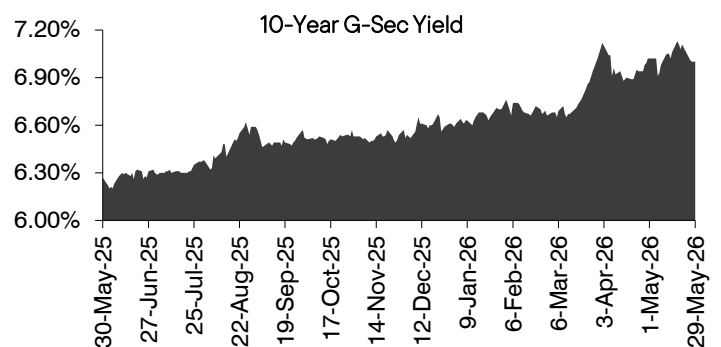
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.70	7.98	8.72	8.77	10.00	10.48
1 Year	6.06	7.95	8.69	8.74	9.97	10.45
3 Year	6.52	7.84	8.58	8.63	9.86	10.34
5 Year	6.82	7.84	8.68	8.73	9.96	10.44
10 Year	7.00	7.83	8.67	8.72	9.95	10.43

Rs. Cr (Debt)	FII Inv 28 May	MF Inv 26 May
Buy	123	15,219
Sell	215	20,579
Net	-92	-5,360
Net (MTD)	-174	-65,218
Net (YTD)	-2,364	-377,832

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.48% (Apr-26)	2.74% (Jan'26)	3.16% (Apr-25)
WPI	8.30% (Apr-26)	1.81% (Jan'25)	0.85% (Apr-25)
IIP	4.1% (Mar-26)	8.0% (Dec-25)	3.9% (Mar-25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	54.7 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	58.8 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	-0.68% (May 15, 2026)		0.84% (April 30, 2026)
Bank Deposit Growth*	-0.12% (May 15, 2026)		1.39% (April 30, 2026)

Capital markets

- PNC Infratech received an EPC work order worth Rs 302.44 crore from the Airport Authority of India.
- Cyient inked definitive agreement to acquire Tao Digital Solutions Inc at an enterprise value of US\$218 million.
- Thakral Corporation Limited acquired an additional 81.6% stake in TIL Investments Private Limited for SGD 93.9 million, increasing its total ownership in the Gurugram healthcare-led development to 95.3%.
- InterGlobe Aviation announced that it has approved a plan to deploy up to \$450 million to support the acquisition of aircraft, engines and other aviation assets
- Intel has signed a MoU with the government of Odisha and 3D Glass Solutions (3DGS) to set up a \$3.3 billion advanced packaging glass-core substrate manufacturing facility in the Bhubaneswar-Khurda region of the state.



Global market indices	29 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	51032.46	0.72	4.44	10.12	20.88
Nikkei 225	66329.5	2.53	10.70	29.90	72.58
FTSE	10409.28	-0.16	1.92	2.29	19.42
Hang Seng	25182.39	0.70	-3.56	1.59	6.83
Taiwan	44732.94	2.51	13.81	41.01	109.55

Global debt	29 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.45	4.45	4.42	3.97	4.30	4.43
UK 10-Year (%)	4.81	4.81	5.07	4.31	4.88	4.65
German 10-Year (%)	2.93	2.96	3.10	2.65	3.01	2.51
Japan 10-Year (%)	2.66	2.70	2.46	2.11	2.35	1.52

Domestic	29 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	156463	0.25	5.74	6.63	63.79
Silver (Rs / Kg)	263350	0.93	11.45	14.43	168.45
Aluminium (Rs / Kg)	388	-0.23	4.64	9.10	61.68
Copper (Rs / kg)	1356	0.32	6.06	15.81	55.80
Lead (Rs / kg)	210	0.31	3.28	6.34	11.43
Zinc (Rs /Kg)	372	-0.60	7.03	15.32	43.06
Nickel (Rs / kg)	1832	0.15	-0.41	11.95	38.19

Global	29 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4501.90	1.16	-2.01	-0.57	36.49
Silver (oz/\$)	7567.00	1.42	3.11	7.38	129.03
Brent (\$/bbl)	91.12	-2.76	-22.80	-23.01	42.04
NYMEX crude (\$/bbl)	87.36	-1.73	-18.26	-13.83	43.35

Global markets

- Wall Street stocks closed higher on Friday boosted by gains in technology stocks, following strong results from Dell Technologies while investors awaited clarity on a potential US-Iran deal.
- 10-year US bond yield ended flat at 4.45% as investors accessing updates on US-Iran peace deal.
- FTSE index closed lower on Friday dragged down by weakness in energy stocks.
- Asian markets were trading mostly lower at 8.30 AM.
- US Chicago PMI surged to 62.7 in May of 2026 compared to 49.2 in April 2026.
- China official NBS Manufacturing PMI edged down to 50.0 in May 2026 compared to 50.3 in April 2026 while the official NBS Non-Manufacturing PMI rose to 50.1 from 49.4.
- China NBS General PMI increased to 50.5 in May 2026 compared to 50.1 in April 2026.
- China RatingDog Manufacturing PMI eased to 51.8 in May 2026 compared to 52.2 in April 2026.
- Japan S&P Global Manufacturing PMI fell to 54.5 in May 2026, compared to 55.1 in April 2026.
- Japan Industrial Production increased 2.30% in April 2026 compared to 2.40% in March 2026.
- Japan consumer confidence index rose to 33.6 in May 2026 compared to 32.2 in April 2026.

Commodity

- Crude oil prices fell by \$1.54 to \$87.36 a barrel on the NYMEX as growing expectations of a US-Iran ceasefire reduced fears of supply disruptions, with traders anticipating a potential reopening of the Strait of Hormuz.
- Domestic gold prices ended higher due to weakness in the dollar index.

Forthcoming results

27-May	Cummins India Ltd.
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Upcoming market indicators

Date	Indicator	Previous
June 1	US ISM Manufacturing PMI, May	52.7
June 2	Eurozone Inflation Rate YoY Flash, May	3%
June 3	Eurozone PPI, Apr	2.1%
June 5	UK Halifax House Price Index, May	0.4%
June 8	Japan GDP Growth Rate QoQ Final Q1	0.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	42288.66	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	700	703	724	696	692	688	699	701	693	698	699

GDP	GDP	NA	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	NA	2712.42	1255.65	-1208.29	1515.27	NA	NA	2712.42	1255.65	-1208.29
	IIP, %y/y	NA	4.10%	5.20%	4.80%	8.00%	7.20%	NA	4.10%	5.20%	4.80%	8.00%
	Exports, \$ billion	NA	38.92	36.61	36.56	38.51	38.13	NA	38.92	36.61	36.56	38.51
	Imports, \$ billion	NA	59.59	63.71	71.24	63.55	62.66	NA	59.59	63.71	71.24	63.55
	Manufacturing PMI	54.7	53.90	56.9	55.4	55	56.6	54.7	53.90	56.9	55.4	55
	Services PMI	58.8	57.5	58.1	58.5	58	59.8	58.8	57.5	58.1	58.5	58
	GST collections (Rs crore)	242,702	200064	183609	193384	174550	170276	242,702	200064	183609	193384	174550
	India crude oil import (mbpd)	NA	19.00	19.43	21.09	21.59	21.24	NA	19.00	19.43	21.09	21.59

Sector update	Auto – Passenger vehicles	NA	11.60%	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	
	Auto – Two-wheelers	NA	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	
	Auto – Commercial vehicles	NA	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	
	Auto – Tractors	NA	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	
	Infra – Coal	NA	-4%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-	12.30%	-6.80%
	Infra – Electricity	NA	-0.50%	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	
	Infra – Steel	NA	2.20%	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	
	Infra – Cement	NA	4.00%	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	

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