Daily Market Monitor

May 26, 2026

Domestic Market Performance

Indian market indices	25 May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24032	1.32	0.56	7.61	-3.31
BSE Sensex	76489	1.42	-0.23	6.31	-6.40
BSE 100	25485	1.30	0.73	8.88	-2.09
BSE 200	11186	1.25	1.01	10.15	-0.68
BSE 500	35849	1.23	1.41	11.39	0.10
BSE SmallCap	53096	1.33	4.80	22.86	3.06
BSE MidCap	46992	0.83	2.26	15.92	4.75
BSE LargeCap	9431	1.32	0.79	9.29	-1.44
Sectoral indices					
BSE IT	28130	0.23	1.74	0.73	-23.85
BSE Oil & Gas	27534	1.51	1.83	7.72	1.15
BSE FMCG	18539	-0.06	-1.20	10.52	-10.26
BSE Auto	58299	1.76	2.85	10.80	10.53
BSE Bankex	62290	2.27	-1.42	10.09	-1.07
BSE Teck	15016	0.26	3.07	1.95	-15.94
BSE Capital Goods	78698	0.49	2.09	22.50	13.65
BSE Consumer Durable	58494	1.10	-1.00	11.16	0.37

Turnover (Rs Cr)	25 May	22 May
BSE Cash	8757	10139
NSE Cash	119581	113338
NSE F&O	20257412	14533304

Rs. Cr (Equity)	FII Inv 22 May	MF Inv 21 May	DII Inv 25 May
Buy	10,169	12,362	16,435
Sell	15,428	10,689	12,578
Net	-5,259	1,673	3,857
Net (MTD)	-27,609	39,364	60,722
Net (YTD)	-225,338	221,498	355,342

	25 May	1Day	Month ago	Year ago
USD	95.20	95.96	94.30	85.68
GBP	128.35	128.79	126.95	115.22
Euro	110.82	111.39	110.14	96.94
100 Yen	59.91	60.31	59.02	59.71

Indian markets

- Indian equity benchmarks closed higher on Monday, buoyed by optimism over a potential US-Iran peace agreement, declining oil prices and a strengthening rupee, supported by foreign fund inflows.
- The top gainers were Eicher Motors, Adani Enterprises, Bajaj Finance, Tata Motors Passenger Vehicles and Larsen & Toubro, up 2.76-6.45%.
- The top losers were Max Healthcare Institute, Oil & Natural Gas Corporation, Hindalco Industries, Infosys and Bajaj Auto, down 0.43-2.21%.

Indian debt

- The interbank call-money rate ended lower at 5.35% on Monday compared to 5.37% on Friday.
- Government bond prices ended higher on Monday due to optimism over a potential US-Iran peace deal, easing geopolitical tensions and reduced crude oil prices, easing inflation fears.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 7.03% on Monday compared to 7.09% on Friday.

Indian Rupee

- The rupee ended higher against the United States (US) dollar on Monday, driven by supportive measures by the Reserve Bank of India and easing crude oil prices amid hopes of a US-Iran peace agreement.

Regulatory

- The Reserve Bank of India (RBI) said it will examine the role of quantum technology in the financial sector to improve security, resilience, and operational efficiency in the banking and payments ecosystem.
- The Reserve Bank of India has introduced a three-year cooling-off period for cooperative bank directors after 10 years of service, tightening governance standards in the sector.
- According to Reserve Bank of India data, credit card spending in India rose 7% year-on-year to Rs 1.97 trillion in April 2026, indicating continued strength in consumer spending and payments activity.
- The Securities and Exchange Board of India (SEBI) has proposed a dynamic options strike framework to better match strike availability with market movements, reduce volatility-related disruptions, and improve trading continuity.
- The Securities and Exchange Board of India is planning to reinstate a dedicated department for commodity derivatives market regulation, underscoring a renewed focus on oversight of this segment.
- The PFRDA established a committee to explore the inclusion of new asset classes in pension investments, aiming to enhance NPS returns for pensioners amid the rapidly expanding subscriber base and corpus, while balancing return generation with capital protection.

Economy and Government

- India has proposed a comprehensive overhaul of the industrial output index ahead of launching a new series, aiming to improve measurement accuracy and policy relevance.

Domestic Debt Market Indicators

Instrument	25 May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.35%	5.37%	5.11%	4.75%	7.00%	5.50%
3-Month T-Bill	5.54%	5.54%	5.23%	5.29%	5.40%	5.66%
6-Month T-Bill	5.82%	5.82%	5.46%	5.50%	5.51%	5.67%
1-year T-Bill	5.87%	5.93%	5.57%	5.58%	5.70%	5.67%
3-Month CD	7.50%	7.40%	6.25%	6.99%	7.35%	6.18%
6-Month CD	7.80%	7.75%	6.85%	7.00%	7.30%	6.54%
1-year CD	7.95%	7.95%	7.06%	6.88%	7.25%	6.53%
3-Month CP	8.05%	8.05%	6.75%	7.44%	7.75%	6.50%
6-Month CP	8.20%	8.15%	7.20%	7.44%	7.65%	6.89%
1-year CP	8.33%	8.30%	7.44%	7.28%	7.60%	6.87%
1-year Gilt	6.18%	6.25%	5.85%	5.59%	5.82%	5.72%
3-year Gilt	6.56%	6.69%	6.33%	5.88%	6.43%	5.77%
5-year Gilt	6.85%	6.93%	6.69%	6.39%	6.90%	5.85%
1-year AAA	7.98%	8.02%	7.29%	7.10%	7.57%	6.56%
3-year AAA	7.89%	7.94%	7.60%	7.15%	7.59%	6.60%
5-year AAA	7.88%	7.93%	7.64%	7.24%	7.67%	6.72%
10-year G-sec	7.03%	7.09%	6.94%	6.68%	7.02%	6.25%
Net LAF (Rs Cr)	55286	51821	295460	225364	245161	170238
Forex reserves ($ bn)	688.89	696.99	703.31	725.73	642.49	685.73

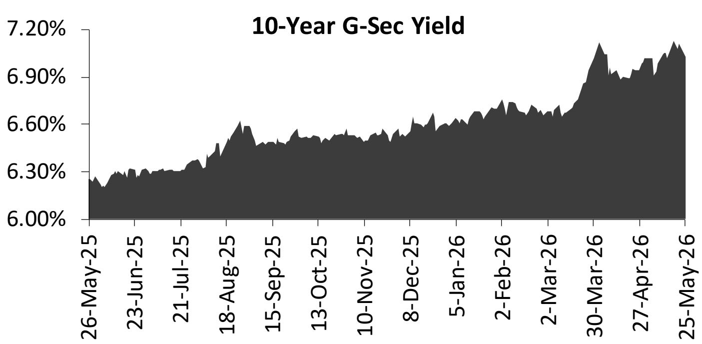
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.82	8.07	8.81	8.86	10.09	10.57
1 Year	6.18	7.98	8.72	8.77	10.00	10.48
3 Year	6.56	7.89	8.63	8.68	9.91	10.39
5 Year	6.85	7.88	8.72	8.77	10.00	10.48
10 Year	7.03	7.87	8.71	8.76	9.99	10.47

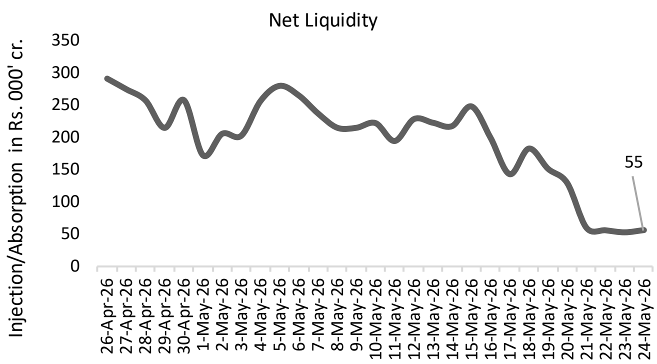
Rs. Cr (Debt)	FII Inv 22 May	MF Inv 21 May
Buy	463	16,557
Sell	160	23,790
Net	303	-7,233
Net (MTD)	-172	-50,937
Net (YTD)	-2,362	-363,551

EconomicIndicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.48% (Apr-26)	2.74% (Jan'26)	3.16% (Apr-25)
WPI	8.30% (Apr'26)	1.81% (Jan'25)	0.85% (Apr'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	54.7 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	58.8 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	0.84% (April 30, 2026)		-2.22% (April 15, 2026)
Bank Deposit Growth*	1.39% (April 30, 2026)		-2.06% (April 15, 2026)

Capital markets

- Cyient Semiconductors raised $30 million from Edelweiss at a $500 million valuation to support its semiconductor growth plans.
- abCoffee has raised Rs 61 crore in a pre-Series B funding round to support its growth plans.
- JSW Energy announced the closure of its qualified institutions placement (QIP) issue on May 25 and raised Rs 4,000 crore
- Raymond received board's approval for raising funds up to Rs 330.88 crore
- Puravankara Ltd acquired a 14.57-acre land parcel in Bengaluru to develop a housing project with a revenue potential of around Rs 2,300 crore.
- Kalpataru has signed a cluster redevelopment project in the MMR with an estimated gross development value of Rs 1,250 crore.
- Panattoni plans to develop a 1.52 lakh sq ft manufacturing facility worth Rs 150 crore in Hyderabad to expand its industrial footprint.
- Hospital chain Park Medi World Limited is acquiring The Medicity Hospital in Rudrapur in an all-cash transaction valued at Rs 177 crore.





Global market indices	25 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	65158.19	2.87	9.11	27.60	75.34
FTSE	Closed	NA	NA	NA	NA
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	43644.4	3.26	12.10	37.58	101.57

Global debt	25 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	NA	4.56	4.31	4.05	4.30	4.51
UK 10-Year (%)	NA	4.91	4.93	4.32	4.88	4.68
German 10-Year (%)	2.95	3.03	3.01	2.71	3.01	2.57
Japan 10-Year (%)	2.70	2.76	2.44	2.13	2.35	1.54

Domestic	25 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	158857	0.47	4.87	8.26	66.39
Silver (Rs / Kg)	271100	1.92	11.19	17.80	179.75
Aluminium (Rs / Kg)	388	-0.44	3.39	9.10	62.73
Copper (Rs / kg)	1363	-0.46	8.07	16.41	58.42
Lead (Rs / kg)	210	-1.96	4.12	6.42	15.78
Zinc (Rs /Kg)	377	0.76	6.13	16.90	44.47
Nickel (Rs / kg)	1824	0.70	2.67	11.42	35.56

Global	25 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4540.67	-0.01	-3.52	0.29	37.71
Silver (oz/$)	7664.00	0.38	1.62	8.76	131.61
Brent ($/bbl)	96.14	-7.15	-8.72	-18.77	48.41
NYMEX crude ($/bbl)	NA	NA	NA	NA	NA

Upcoming market indicators

Date	Indicator	Previous
May 27	China Industrial Profits (YTD), Apr	15.5%
May 28	India Industrial Production, Apr	4.1%
May 29	Japan Industrial Production YoY Prel Apr	2.4%
June 1	US ISM Manufacturing PMI, May	52.7
June 2	Eurozone Inflation Rate YoY Flash, May	3%

Global markets

- Asian markets were trading mostly lower at 8.30 AM.

Commodity

- Brent crude oil prices fell $7.40 to $96.14 a barrel as optimism over a potential US-Iran peace deal raised expectations that the Strait of Hormuz could reopen, easing supply disruption concerns.
- Domestic gold prices rose on Monday due to a softer dollar index.

Forthcoming results

27-May	Cummins India Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
***Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

Section	Indicators	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	42288.66	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves ($ billion; mthly. avg.)	700	703	724	696	692	688	699	701	693	698	699
	GDP	NA	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	NA	2712.42	1255.65	-1208.29	1515.27	NA	NA	2712.42	1255.65	-1208.29
	IIP, %y/y	NA	4.10%	5.20%	4.80%	8.00%	7.20%	NA	4.10%	5.20%	4.80%	8.00%
	Exports, $ billion	NA	38.92	36.61	36.56	38.51	38.13	NA	38.92	36.61	36.56	38.51
	Imports, $ billion	NA	59.59	63.71	71.24	63.55	62.66	NA	59.59	63.71	71.24	63.55
	Manufacturing PMI	54.7	53.90	56.9	55.4	55	56.6	54.7	53.90	56.9	55.4	55
	Services PMI	58.8	57.5	58.1	58.5	58	59.8	58.8	57.5	58.1	58.5	58
	GST collections (Rs crore)	242,702	200064	183609	193384	174550	170276	242,702	200064	183609	193384	174550
	India crude oil import (mbpd)	NA	19.00	19.43	21.09	21.59	21.24	NA	19.00	19.43	21.09	21.59
Sector update	Auto – Passenger vehicles	NA	11.60%	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%
	Auto – Two-wheelers	NA	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
	Auto – Commercial vehicles	NA	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
	Auto – Tractors	NA	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
	Infra – Coal	NA	-4%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
	Infra – Electricity	NA	-0.50%	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
	Infra – Steel	NA	2.20%	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
	Infra – Cement	NA	4.00%	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%