Daily Market Monitor

May 18, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	15 May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23644	-0.19	-2.43	5.88	-5.66
BSE Sensex	75238	-0.21	-3.68	4.57	-8.84
BSE 100	25051	-0.28	-1.88	7.03	-4.24
BSE 200	10986	-0.35	-1.25	8.18	-2.79
BSE 500	35237	-0.36	-0.45	9.49	-1.67
BSE SmallCap	52138	-0.32	5.18	20.64	3.35
BSE MidCap	46000	-0.60	1.63	13.47	3.08
BSE LargeCap	9271	-0.32	-1.67	7.43	-3.57
Sectoral indices					
BSE IT	26964	1.06	-11.22	-3.44	-28.41
BSE Oil & Gas	26834	-1.79	-0.34	4.99	-1.52
BSE FMCG	18826	0.38	5.27	12.23	-8.97
BSE Auto	57425	0.06	-1.68	9.14	7.69
BSE Bankex	60489	-0.77	-4.60	6.91	-4.08
BSE Teck	14568	0.64	-7.29	-1.09	-20.13
BSE Capital Goods	76826	-1.00	4.20	19.59	13.31
BSE Consumer Durable	58163	-0.13	-2.27	10.54	-1.76

Turnover (Rs Cr)	15 May	14 May
BSE Cash	9823	12362
NSE Cash	133227	143018
NSE F&O	16263989	9088038

Rs. Cr (Equity)	FII Inv 14 May	MF Inv 11 May	DII Inv 15 May
Buy	17,137	17,552	14,962
Sell	16,025	13,151	16,921
Net	1,112	4,401	-1,959
Net (MTD)	-19,024	22,579	39,917
Net (YTD)	-216,753	204,713	334,537

	15 May	1Day	Month ago	Year ago
USD	95.93	95.75	93.39	85.59
GBP	128.09	129.51	126.69	113.81
Euro	111.63	112.19	110.12	95.99
100 Yen	60.54	60.65	58.76	58.76

Indian markets

- Indian equity benchmarks closed lower on Friday due to profit-taking amid weak global cues, sharp rise in crude oil prices and depreciating rupee.
- The top losers were Hindalco, Eternal, Nestle, Tata Steel and Reliance, down 1.67%-3.47%.
- The top gainers were Tata Motors Passenger Vehicles, Dr Reddy's Labs, Infosys, Coal India and Tech Mahindra, up 1.79%-5.14%.

Indian debt

- The interbank call-money rate ended higher at 5.23% on Friday compared to 4.50% on Thursday.
- Government bond prices ended lower on Friday due to elevated oil prices, higher US yields and a depreciating rupee.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 7.06% on Friday compared to 7.02% on Thursday.

Indian Rupee

- The rupee closed lower against the US dollar on Friday, impacted by rising crude oil prices, a strong US dollar, hawkish US policy comments and persistent foreign capital outflows. Global uncertainties and limited AI investment opportunities further dampened capital flows.

Regulatory

- The Securities and Exchange Board of India (Sebi) eased onboarding norms for foreign portfolio investors (FPIs) by simplifying PAN allotment requirements, following operational challenges under the new Income-tax Rules, 2026.
- The Insurance Regulatory and Development Authority of India plans frame norms for the 'Sabka Bima Sabki Raksha' Act within six months to enhance insurance coverage and accessibility nationwide.
- The Pension Fund Regulatory and Development Authority (PFRDA) announced that annuity service providers can now permit surrender of certain annuity policies, especially in cases of critical illness or policies issued before October 24, 2024, to assist retirees facing medical emergencies or holding older contracts with surrender clauses.
- The Pension Fund Regulatory and Development Authority (PFRDA) announced on May 15, 2026, new retirement income schemes and drawdown options under the NPS to enhance flexibility for subscribers post-retirement, building on previous regulations and amendments

Economy and Government

- India merchandise trade deficit widened to $28.38 billion in April of 2026 compared to $20.67 billion in March 2026, as the Middle East conflict disrupted shipments and elevated energy costs, leading to higher imports of $71.94 billion against exports of $43.56 billion.
- India unemployment rate inched higher to 5.2% in April of 2026 compared to 5.1% in March 2026.
- India forex reserves increased by $6.295 billion to $696.99 billion during the week ending May 8.
- ADB Chief Economist Albert Park said Free Trade Agreements (FTAs), reduction in import tariffs and improvement in business environment would encourage higher net foreign capital inflows into India, which have moderated in recent year.

Domestic Debt Market Indicators

Instrument	15 May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.23%	4.50%	5.08%	5.05%	7.00%	5.50%
3-Month T-Bill	5.42%	5.38%	5.20%	5.27%	5.40%	5.78%
6-Month T-Bill	5.57%	5.57%	5.48%	5.47%	5.51%	5.80%
1-year T-Bill	5.71%	5.70%	5.57%	5.54%	5.70%	5.79%
3-Month CD	6.95%	6.95%	6.08%	6.70%	7.35%	6.49%
6-Month CD	7.17%	7.17%	6.67%	6.92%	7.30%	6.60%
1-year CD	7.55%	7.55%	6.92%	6.82%	7.25%	6.67%
3-Month CP	7.68%	7.65%	6.45%	7.35%	7.75%	6.79%
6-Month CP	7.75%	7.75%	7.07%	7.40%	7.65%	7.00%
1-year CP	7.90%	7.90%	7.30%	7.30%	7.60%	7.05%
1-year Gilt	6.02%	5.97%	5.80%	5.70%	5.82%	5.86%
3-year Gilt	6.53%	6.43%	6.32%	5.95%	6.43%	5.90%
5-year Gilt	6.86%	6.81%	6.53%	6.43%	6.90%	5.96%
1-year AAA	7.71%	7.66%	7.31%	6.97%	7.57%	6.81%
3-year AAA	7.77%	7.72%	7.39%	7.12%	7.59%	6.88%
5-year AAA	7.83%	7.76%	7.51%	7.19%	7.67%	6.92%
10-year G-sec	7.06%	7.02%	6.88%	6.68%	7.02%	6.28%
Net LAF (Rs Cr)	217549	222657	521472	323513	245161	222931
Forex reserves ($ bn)	696.99	690.69	697.12	717.06	642.49	686.06

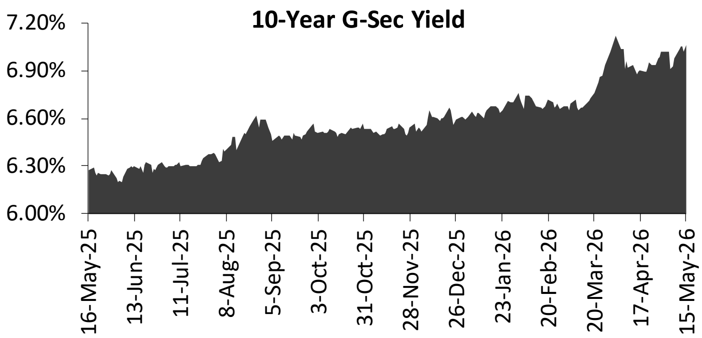
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	7.34	8.08	8.13	9.36	9.84
1 Year	6.02	7.71	8.45	8.50	9.73	10.21
3 Year	6.53	7.77	8.51	8.56	9.79	10.27
5 Year	6.86	7.83	8.67	8.72	9.95	10.43
10 Year	7.05	7.84	8.68	8.73	9.96	10.44

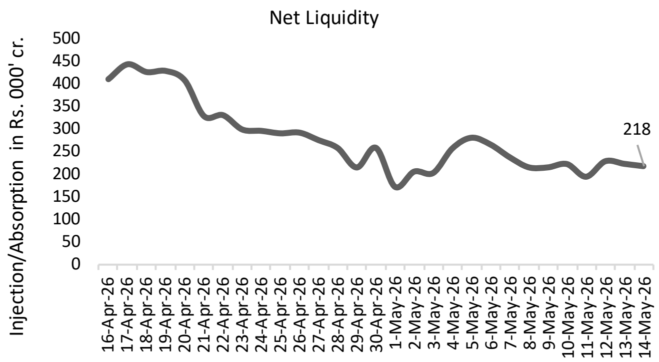
Rs. Cr (Debt)	FII Inv 14 May	MF Inv 11 May
Buy	286	11,829
Sell	454	17,638
Net	-168	-5,809
Net (MTD)	-132	-26,250
Net (YTD)	-2,322	-338,864

EconomicIndicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	54.7 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	58.8 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	0.84% (April 30, 2026)		-2.22% (April 15, 2026)
Bank Deposit Growth*	1.39% (April 30, 2026)		-2.06% (April 15, 2026)

Capital markets

- Muthoot Fincorp's board approved plans to raise up to Rs 4,000 crore through an initial public offering (IPO).
- Lighthouse Canton launched its third India-focused private credit fund, aiming to raise Rs 1,200 crore to invest in structured credit for mid-to-large corporates with the goal of delivering stable yields and risk-adjusted returns through secured lending strategies.
- Arohan Financial Services filed draft papers to launch an initial public offering (IPO), with plans to raise Rs 600 crore ($62 million) through new share issuance and existing investors seeking to sell up to 40.4 million shares.
- SEBI has approved IPO plans for Neolite ZKW Lightings, Aspri Spirits, and SS Retail, enabling them to raise funds through fresh issues and OFS routes to support expansion, manufacturing growth, and debt repayment in automotive lighting, premium alcohol distribution, and consumer electronics retail sectors.





Global market indices	15 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49526.17	-1.07	2.19	6.87	17.02
Nikkei 225	61409.29	-1.99	5.63	20.26	62.65
FTSE	10195.37	-1.71	-3.45	0.19	18.09
Hang Seng	25962.73	-1.62	0.06	4.74	10.70
Taiwan	41172.36	-1.39	12.12	29.79	89.47

Global debt	15 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.59	4.47	4.29	4.04	4.30	4.45
UK 10-Year (%)	5.18	5.04	4.82	4.42	4.88	4.66
German 10-Year (%)	3.15	3.05	3.05	2.76	3.01	2.63
Japan 10-Year (%)	2.71	2.63	2.41	2.21	2.35	1.47

Domestic	15 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	158210	-1.83	3.50	7.82	71.29
Silver (Rs / Kg)	268500	-6.51	7.82	16.67	183.91
Aluminium (Rs / Kg)	382	-0.86	4.34	7.61	57.79
Copper (Rs / kg)	1345	-2.89	6.30	14.87	56.40
Lead (Rs / kg)	205	-0.92	3.92	4.18	12.83
Zinc (Rs /Kg)	368	-1.39	8.14	14.00	40.38
Nickel (Rs / kg)	1815	-0.90	5.26	10.89	34.13

Global	15 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4677.36	-0.43	-3.07	3.30	46.77
Silver (oz/$)	8473.00	-4.31	6.71	20.24	162.57
Brent ($/bbl)	109.26	3.35	15.10	-7.68	69.32
NYMEX crude ($/bbl)	105.42	4.20	15.48	3.99	71.08

Upcoming market indicators

Date	Indicator	Previous
May 18	China Industrial Production, Apr	5.7%
May 19	UK Inflation Rate, Apr	3.3%
May 20	China Loan Prime Rate 1Y / 5Y	3% / 3.5%
May 22	UK Gfk Consumer Confidence, May	-25
May 27	China Industrial Profits (YTD), Apr	15.5%

Global markets

- Wall Street stocks closed lower on Friday, dragged down by profit-taking in AI-driven stocks while surging crude oil prices fueled inflation fears.
- 10-year US bond yield ended higher at 4.59% on Friday due to escalating inflation concerns, driven primarily by a spike in global crude oil prices.
- FTSE index closed lower on Friday, due to political uncertainty over a potential leadership challenge and rising inflation concerns.
- Asian markets were trading mostly higher at 8.30 AM.
- US Industrial Production increased 1.4% in April 2026 compared to upwardly revised 0.8% in March 2026 while the Manufacturing Production rose 1.3% from 0.5%.
- US NY Empire State Manufacturing Index unexpectedly increased to 19.6 in May 2026 compared to 11 in April 2026.
- China's industrial production expanded 4.1% on year in April, slowing from a 5.7% rise in March.
- China's retail sales rose 0.2% on year in April, slowing sharply from a 1.7% increase in March.
- China's surveyed urban unemployment rate edged down to 5.2% in April from a more than one-year high of 5.4% in the previous month.
- China's surveyed urban unemployment rate edged down to 5.2% in April 2026 from a more than one-year high of 5.4% in the previous month.

Commodity

- Crude oil prices rose by $4.25 to $105.42 a barrel on the NYMEX as escalating tensions between the US and Iran dampened hopes of a deal to end ship attacks in the Strait of Hormuz, raising supply concerns.
- Domestic gold prices rose due to strong dollar index.

Forthcoming results

14-May	JSW Steel Limited
22-May	Hindalco Industries Ltd.
27-May	Cummins India Ltd.

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	42288.66	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves ($ billion; mthly. avg.)	700	703	724	696	692	688	699	701	693	698	699
	GDP	NA	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, $ billion	NA	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, $ billion	NA	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	54.7	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	58.8	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	242,702	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.00	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32
Sector update	Auto – Passenger vehicles	NA	11.60%	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%
	Auto – Two-wheelers	NA	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
	Auto – Commercial vehicles	NA	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
	Auto – Tractors	NA	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
	Infra – Coal	NA	-4%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
	Infra – Electricity	NA	-0.50%	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
	Infra – Steel	NA	2.20%	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
	Infra – Cement	NA	4.00%	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%