

## Domestic Market Performance

Indian market indices	14 May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23690	1.18	-0.64	6.08	-3.96
BSE Sensex	75399	1.06	-1.89	4.80	-7.29
BSE 100	25121	1.08	0.10	7.32	-2.59
BSE 200	11025	1.09	0.88	8.56	-1.11
BSE 500	35364	1.01	1.80	9.89	-0.03
BSE SmallCap	52303	0.29	8.21	21.02	4.65
BSE MidCap	46279	0.65	4.50	14.16	4.40
BSE LargeCap	9300	1.16	0.36	7.78	-1.82
Sectoral indices					
BSE IT	26680	-1.84	-9.71	-4.46	-28.28
BSE Oil & Gas	27322	-0.10	3.69	6.89	1.29
BSE FMCG	18755	0.24	6.47	11.81	-8.72
BSE Auto	57388	0.64	-0.17	9.07	9.62
BSE Bankex	60961	1.23	-2.72	7.74	-2.26
BSE Teck	14475	-0.63	-6.58	-1.71	-19.56
BSE Capital Goods	77604	0.69	7.93	20.80	15.93
BSE Consumer Durable	58238	0.93	0.64	10.68	-0.66

Turnover (Rs Cr)	14 May	13 May
BSE Cash	12362	9885
NSE Cash	143018	138605
NSE F&O	9088038	8971579

Rs. Cr (Equity)	FII Inv 13 May	MF Inv 11 May	DII Inv 14 May
Buy	14,697	17,552	18,256
Sell	18,615	13,151	17,572
Net	-3,919	4,401	684
Net (MTD)	-20,136	22,579	41,876
Net (YTD)	-217,865	204,713	336,496

	14 May	1Day	Month ago	Year ago
USD	95.75	95.65	93.37	85.30
GBP	129.51	129.56	125.22	113.42
Euro	112.19	112.20	109.15	95.41
100 Yen	60.65	60.65	58.49	57.98

## Indian markets

- Indian equity benchmarks ended higher on Thursday in anticipation of government measures to mitigate weakness in the rupee, including potential tightening of the Liberalised Remittance Scheme to stem capital outflows.
- The top gainers were Adani Enterprises, Cipla, Bharti Airtel, Eternal and Hindalco Industries, up 2.88-8.55%.
- The top losers were Infosys, Tech Mahindra, HCL Technologies, Coal India and Tata Consultancy Services, down 1.01-2.58%.

## Indian debt

- The interbank call-money rate ended lower at 4.50% on Thursday compared to 5.20% on Wednesday.
- Government bond prices ended higher on Thursday due to reports of potential tax cuts to attract foreign inflows and optimism from a US-China meeting about ending the Iran war.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 7.02% on Thursday compared to 7.05% on Wednesday.

## Indian Rupee

- The rupee ended lower against the US dollar on Thursday, due to elevated crude oil prices and persistent foreign fund outflows.

## Regulatory

- SEBI has proposed a major overhaul of exchange-traded derivatives rules to simplify compliance, unify commodity and financial derivatives regulations, ease norms for exchanges and clearing corporations, and seek public feedback by June 4, 2026.

## Economy and Government

- India's wholesale inflation jumped to 8.30% in April 2026, up sharply from 3.88% in March, mainly due to soaring fuel, power, and crude oil prices.
- The central government clarified, the employees can now exercise a one-time, irreversible option to include either their parents or parents-in-law as dependents for CGHS and CS (MA) medical benefits, and once chosen by male employees, this selection cannot be changed later, even if circumstances change.
- Maharashtra has entered into a major agreement with AM Intelligence Labs to establish a large-scale green data centre and artificial intelligence hub near Mumbai, with an investment of Rs 1.14 lakh crore.
- The Andhra Pradesh cabinet has announced a series of austerity measures aimed at addressing the state's ongoing economic difficulties. Among the proposed steps are instituting a 'No Vehicle Day' to promote fuel conservation, shifting to online classes to cut education-related expenses, reducing the number of special government flights, and advising citizens to postpone gold purchases until financial stability improves.

## Domestic Debt Market Indicators

Instrument	14 May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.50%	5.20%	5.10%	5.05%	7.00%	5.85%
3-Month T-Bill	5.38%	5.34%	5.28%	5.27%	5.40%	5.80%
6-Month T-Bill	5.57%	5.50%	5.49%	5.47%	5.51%	5.82%
1-year T-Bill	5.70%	5.70%	5.59%	5.54%	5.70%	5.80%
3-Month CD	6.95%	6.79%	6.09%	6.70%	7.35%	6.49%
6-Month CD	7.17%	7.10%	6.80%	6.92%	7.30%	6.62%
1-year CD	7.55%	7.50%	6.97%	6.82%	7.25%	6.70%
3-Month CP	7.65%	7.50%	6.51%	7.35%	7.75%	6.79%
6-Month CP	7.75%	7.65%	7.17%	7.40%	7.65%	7.05%
1-year CP	7.90%	7.87%	7.35%	7.30%	7.60%	7.01%
1-year Gilt	5.97%	5.90%	5.87%	5.70%	5.82%	5.86%
3-year Gilt	6.43%	6.44%	6.41%	5.95%	6.43%	5.94%
5-year Gilt	6.81%	6.83%	6.56%	6.43%	6.90%	5.99%
1-year AAA	7.66%	7.60%	7.39%	6.97%	7.57%	6.92%
3-year AAA	7.72%	7.71%	7.46%	7.12%	7.59%	6.98%
5-year AAA	7.76%	7.76%	7.62%	7.19%	7.67%	6.98%
10-year G-sec	7.02%	7.05%	6.94%	6.68%	7.02%	6.29%
Net LAF (Rs Cr)	222657	228343	524481	323513	245161	183754
Forex reserves (\$ bn)	690.69	698.49	697.12	717.06	642.49	686.06

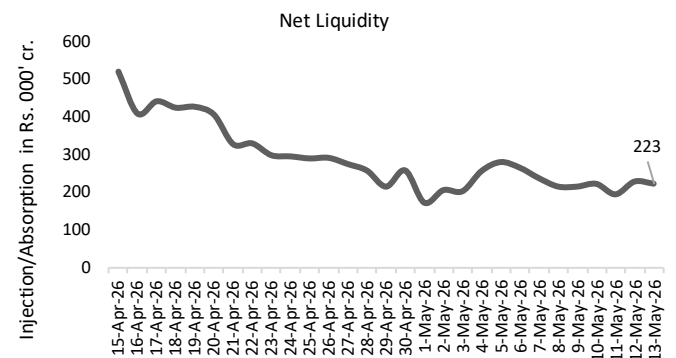
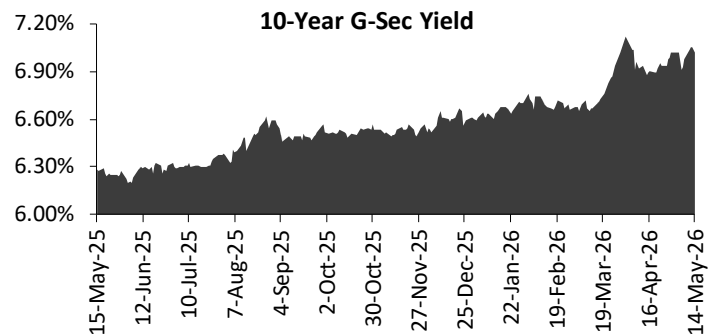
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	7.34	8.08	8.13	9.36	9.84
1 Year	5.97	7.66	8.40	8.45	9.68	10.16
3 Year	6.43	7.72	8.46	8.51	9.74	10.22
5 Year	6.81	7.76	8.60	8.65	9.88	10.36
10 Year	7.02	7.79	8.63	8.68	9.91	10.39

Rs. Cr (Debt)	FII Inv 13 May	MF Inv 11 May
Buy	356	11,829
Sell	64	17,638
Net	292	-5,809
Net (MTD)	37	-26,250
Net (YTD)	-2,153	-338,864

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	54.7 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	58.8 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	0.84% (April 30, 2026)		-2.22% (April 15, 2026)
Bank Deposit Growth*	1.39% (April 30, 2026)		-2.06% (April 15, 2026)

## Capital markets

- DLF Ltd committed an additional investment of Rs 21,300 crore to finalize its ongoing residential projects, primarily located in Delhi-NCR, Mumbai, and the Chandigarh tri-city area.
- HFCL plans to invest Rs 230 crore to set up a defence facility in Andhra Pradesh for producing hand grenades, operational by December 2027.
- Dhruva Space has been awarded a Rs 105 crore grant for Project Garud, which is focused on developing a standardized satellite platform. The initiative seeks to create a domestic manufacturing ecosystem capable of supporting mass satellite deployment.
- Inox Clean Energy acquired Boviet Solar's US solar manufacturing assets in North Carolina for \$750 million, strengthening its presence in the US solar market.
- AlphaGrep Mutual Fund submitted draft documents to SEBI for its inaugural scheme, the Multi Asset Allocation Fund, an open-ended, rules-based fund that aims for long-term capital appreciation by investing across equity, debt, commodities, and derivatives.
- JSW Steel approved raising up to Rs 14,000 crore through the issuance of non-convertible debentures and equity shares.



Global market indices	14 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	50063.46	0.75	3.15	8.03	19.05
Nikkei 225	62654.05	-0.98	8.25	22.70	64.33
FTSE	10372.93	0.46	-2.23	1.93	20.83
Hang Seng	26389.04	0.00	2.00	6.46	11.63
Taiwan	41751.75	0.91	15.03	31.61	91.67

Global debt	14 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.47	4.46	4.26	4.04	4.30	4.53
UK 10-Year (%)	5.04	5.06	4.77	4.42	4.88	4.71
German 10-Year (%)	3.05	3.11	3.03	2.76	3.01	2.69
Japan 10-Year (%)	2.63	2.60	2.42	2.21	2.35	1.47

Domestic	14 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	161159	0.11	7.43	9.83	71.70
Silver (Rs / Kg)	287193	-0.18	21.19	24.79	197.92
Aluminium (Rs / Kg)	386	0.14	5.38	8.54	58.30
Copper (Rs / kg)	1385	-1.07	13.66	18.29	59.68
Lead (Rs / kg)	207	-0.48	4.09	5.15	12.88
Zinc (Rs /Kg)	373	1.08	11.01	15.61	41.28
Nickel (Rs / kg)	1831	-0.23	10.19	11.90	34.34

Global	14 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4697.79	0.40	-0.96	3.76	44.81
Silver (oz/\$)	8855.00	4.21	17.27	25.66	168.90
Brent (\$/bbl)	105.72	0.09	11.53	-10.67	59.96
NYMEX crude (\$/bbl)	101.17	0.15	10.83	-0.21	60.21

## Global markets

- Wall Street stocks ended higher on Thursday buoyed by gains in technology stocks following China chip sales approval and upbeat retail sales data.
- 10 yr US yield ended marginally higher at 4.47% after data showed US import and export prices rose in April.
- FTSE index edged up on Thursday, following strong first-quarter economic growth data.
- Asian markets were trading mostly higher at 8.30 AM.
- The United States experienced a 4.9% year-on-year increase in retail sales for April 2026, building on the upwardly revised 4.2% growth recorded in March.
- US initial jobless claims increased by 12,000 during the first week of May, reaching a total of 211,000 filings for the week.
- US export prices climbed by 3.3% month-over-month in April 2026, accelerating from a downwardly revised 1.5% advance in March while import prices advanced 4.2% compared to 2.3%

## Commodity

- Crude oil prices rose by 15 cents to \$101.17 a barrel on the NYMEX amid persistent supply worries following concerns over attacks on ship and the seizure in the Strait of Hormuz.
- Domestic gold prices ended higher due to a record low rupee against the US dollar.

## Forthcoming results

Date	Company
14-May	JSW Steel Limited
22-May	Hindalco Industries Ltd.
27-May	Cummins India Ltd.

## Upcoming market indicators

Date	Indicator	Previous
May 15	Japan PPI, Apr	2.6%
May 18	China Industrial Production, Apr	5.7%
May 19	UK Inflation Rate, Apr	3.3%
May 20	China Loan Prime Rate 1Y / 5Y	3% / 3.5%
May 22	UK Gfk Consumer Confidence, May	-25

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	42288.66	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	700	703	724	696	692	688	699	701	693	698	699

	GDP	NA	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	54.7	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	58.8	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	242,702	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.00	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32

Sector update	Auto – Passenger vehicles	NA	11.60%	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%
	Auto – Two-wheelers	NA	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
	Auto – Commercial vehicles	NA	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
	Auto – Tractors	NA	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
	Infra – Coal	NA	-4%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
	Infra – Electricity	NA	-0.50%	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
	Infra – Steel	NA	2.20%	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
	Infra – Cement	NA	4.00%	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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