

Domestic Market Performance

Indian market indices	13 May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23413	0.14	-1.80	4.84	-4.74
BSE Sensex	74609	0.07	-2.91	3.70	-8.06
BSE 100	24852	0.21	-0.97	6.18	-3.25
BSE 200	10907	0.30	-0.20	7.39	-1.66
BSE 500	35010	0.32	0.78	8.79	-0.38
BSE SmallCap	52149	0.51	7.89	20.67	6.04
BSE MidCap	45981	0.64	3.83	13.43	4.96
BSE LargeCap	9193	0.24	-0.80	6.54	-2.57
Sectoral indices					
BSE IT	27181	-1.11	-8.02	-2.67	-25.93
BSE Oil & Gas	27348	1.77	3.79	7.00	2.86
BSE FMCG	18709	0.25	6.21	11.53	-8.79
BSE Auto	57025	-0.92	-0.80	8.38	9.86
BSE Bankex	60221	-0.19	-3.90	6.43	-3.77
BSE Teck	14568	1.26	-5.98	-1.09	-18.08
BSE Capital Goods	77074	1.12	7.19	19.97	16.86
BSE Consumer Durable	57699	2.43	-0.29	9.65	-1.42

Turnover (Rs Cr)	13 May	12 May
BSE Cash	9885	10258
NSE Cash	138605	144732
NSE F&O	8971579	63777117

Rs. Cr (Equity)	FII Inv 12 May	MF Inv 11 May	DII Inv 13 May
Buy	16,453	17,552	18,873
Sell	17,260	13,151	13,004
Net	-807	4,401	5,869
Net (MTD)	-16,217	22,579	41,192
Net (YTD)	-213,946	204,713	335,811

	13 May	1Day	Month ago	Year ago
USD	95.65	95.56	93.37	84.89
GBP	129.56	129.57	125.22	112.03
Euro	112.20	112.34	109.15	94.30
100 Yen	60.65	60.71	58.49	57.40

Indian markets

- Indian equity benchmarks ended marginally higher on Wednesday, supported by gains in precious metal-related stocks after the government increased import tariffs on gold and silver.
- The top gainers were Asian Paints, Adani Enterprises, Tata Steel, Hindalco Industries and Bharat Electronics, up 3.00-4.37%.
- The top losers were Eicher Motors, Mahindra & Mahindra, Infosys, Tech Mahindra and Sun Pharmaceutical Industries, down 1.20-2.16%.

Indian debt

- The interbank call-money rate ended higher at 5.20% on Wednesday compared to 4.75% on Tuesday.
- Government bond prices ended flat on Wednesday as rising US treasury yields offset earlier gains following government's decision to hike tariffs on bullion imports
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended flat at 7.05% on Wednesday.

Indian Rupee

- The rupee ended at a fresh all-time low against the US dollar on Wednesday, owing to high outflows and importer demand, even as the government moved to support the currency by hiking duties on gold and silver imports.

Regulatory

- The Reserve Bank of India (RBI) removed the requirement for prior approval for tie-up arrangements between Authorised Dealer (AD) Category-I banks and non-bank entities offering outward remittance services through digital platforms.
- The Securities and Exchange Board of India (Sebi) proposed a series of changes to the framework governing municipal debt securities.

Economy and Government

- The government raised customs duty on imports of gold and silver from 6% to 15% and on platinum from 6.4% to 15.4%.
- The Union Cabinet approved Rs 37,500 crore incentive scheme to promote coal gasification projects.
- The Assam Cabinet approved the implementation of the Uniform Civil Code (UCC) in the state.
- The Union Cabinet approved the upgradation of the Nagpur International Airport through a public-private partnership.
- The Bihar government approved amendments to its Electric Vehicle policy with the aim of ensuring that at least 30% of all new vehicles sold in the state by 2030 are EVs.
- The government raised the minimum support price (MSP) for paddy by Rs 72 to Rs 2,441 per quintal for the 2026-27 kharif marketing season.
- The Employees' Provident Fund Organisation (EPFO) is set to introduce a new risk-based inspection scheme that will replace the traditional system of discretionary inspections with a technology-driven compliance framework

Domestic Debt Market Indicators

Instrument	13 May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.20%	4.75%	5.10%	5.05%	7.00%	5.45%
3-Month T-Bill	5.34%	5.30%	5.28%	5.27%	5.40%	5.85%
6-Month T-Bill	5.50%	5.49%	5.49%	5.47%	5.51%	5.87%
1-year T-Bill	5.70%	5.66%	5.59%	5.54%	5.70%	5.86%
3-Month CD	6.79%	6.65%	6.09%	6.70%	7.35%	6.53%
6-Month CD	7.10%	7.05%	6.80%	6.92%	7.30%	6.73%
1-year CD	7.50%	7.45%	6.97%	6.82%	7.25%	6.75%
3-Month CP	7.50%	7.40%	6.51%	7.35%	7.75%	6.80%
6-Month CP	7.65%	7.52%	7.17%	7.40%	7.65%	7.04%
1-year CP	7.87%	7.85%	7.35%	7.30%	7.60%	7.10%
1-year Gilt	5.90%	5.91%	5.87%	5.70%	5.82%	5.90%
3-year Gilt	6.44%	6.45%	6.41%	5.95%	6.43%	5.99%
5-year Gilt	6.83%	6.80%	6.56%	6.43%	6.90%	6.02%
1-year AAA	7.60%	7.57%	7.39%	6.97%	7.57%	6.95%
3-year AAA	7.71%	7.68%	7.46%	7.12%	7.59%	6.98%
5-year AAA	7.76%	7.74%	7.62%	7.19%	7.67%	6.98%
10-year G-sec	7.05%	7.05%	6.94%	6.68%	7.02%	6.33%
Net LAF (Rs Cr)	228343	194232	524481	323513	245161	154326
Forex reserves (\$ bn)	690.69	698.49	697.12	717.06	642.49	686.06

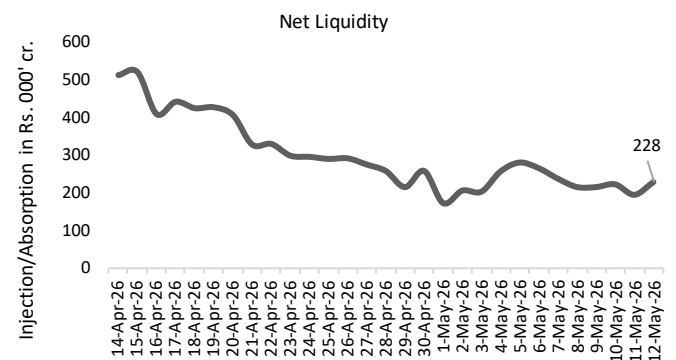
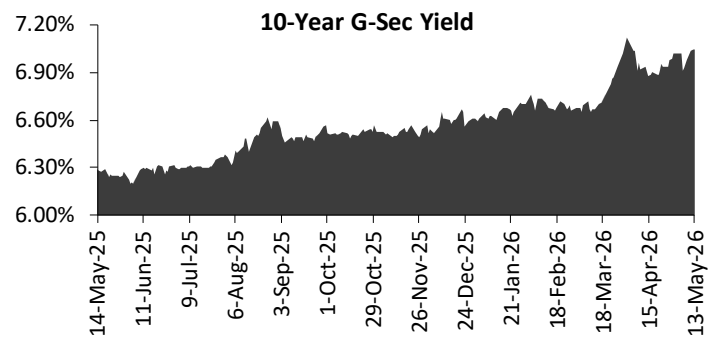
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.50	7.32	8.06	8.11	9.34	9.82
1 Year	5.90	7.60	8.34	8.39	9.62	10.10
3 Year	6.44	7.71	8.45	8.50	9.73	10.21
5 Year	6.83	7.76	8.60	8.65	9.88	10.36
10 Year	7.05	7.79	8.63	8.68	9.91	10.39

Rs. Cr (Debt)	FII Inv 12 May	MF Inv 11 May
Buy	289	11,829
Sell	61	17,638
Net	228	-5,809
Net (MTD)	-255	-26,250
Net (YTD)	-2,445	-338,864

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	54.7 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	58.8 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	0.84% (April 30, 2026)		-2.22% (April 15, 2026)
Bank Deposit Growth*	1.39% (April 30, 2026)		-2.06% (April 15, 2026)

Capital markets

- Easy Trip Planners' board has approved raising Rs 500 crore through a rights issue.
- Global technology company Zoho Corporation announced an investment of Rs 70 crore in the Open Network for Digital Commerce (ONDC).
- WazirX has launched crypto Futures trading for Indian traders, offering the lowest maker and taker fees in the market without volume thresholds.
- Axis Mutual Fund has temporarily suspended subscriptions to three overseas fund-of-fund schemes, including Global Equity Alpha, Global Innovation and Greater China Equity schemes, effective May 13, 2026.
- Knowledge Realty Trust announced a distribution of Rs 716.6 crore to unitholders for the quarter ended March.



Global market indices	13 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49693.2	-0.14	3.06	7.23	17.92
Nikkei 225	63272.11	0.84	11.98	23.91	65.71
FTSE	10325.35	0.58	-2.43	1.46	20.02
Hang Seng	26388.44	0.15	2.84	6.46	14.19
Taiwan	41374.5	-1.25	16.69	30.42	93.97

Global debt	13 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.46	4.46	4.30	4.04	4.30	4.49
UK 10-Year (%)	5.06	5.11	4.85	4.42	4.88	4.67
German 10-Year (%)	3.11	3.10	3.09	2.76	3.01	2.68
Japan 10-Year (%)	2.60	2.56	2.47	2.21	2.35	1.45

Domestic	13 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	160977	6.16	7.31	9.71	70.63
Silver (Rs / Kg)	287720	8.63	21.41	25.02	197.17
Aluminium (Rs / Kg)	385	1.73	5.23	8.39	60.78
Copper (Rs / kg)	1400	2.41	14.90	19.57	61.66
Lead (Rs / kg)	208	0.63	4.59	5.66	13.45
Zinc (Rs /Kg)	369	1.76	9.82	14.37	43.66
Nickel (Rs / kg)	1836	0.48	10.44	12.17	36.21

Global	13 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4679.15	-0.83	-1.45	3.34	45.05
Silver (oz/\$)	8497.00	-0.32	11.95	20.58	162.01
Brent (\$/bbl)	105.63	-1.99	6.31	-10.75	58.53
NYMEX crude (\$/bbl)	101.02	-1.14	1.96	-0.36	58.66

Global markets

- Wall Street stocks closed mixed on Wednesday with Nasdaq gaining on strong momentum in AI and semiconductor stocks while Dow Jones declined as inflation concerns weighed on industrial and financial stocks.
- 10-year US bond yield ended flat at 4.46% after hotter-than-expected inflation reinforced potential interest rate hike concerns.
- FTSE index closed higher on Wednesday, driven by gains in industrial miners and banking stocks, outweighing concerns around domestic political uncertainty.
- Asian markets were trading mostly higher at 8.30 AM.
- US producer price inflation accelerated to 6.0% year-over-year in April 2026, up from an upwardly revised 4.3% in March while core producer price inflation accelerated to 5.2% year-over-year in April 2026, up from an upwardly revised 4.0% in March.
- Eurozone economic growth was confirmed at 0.1% in the first quarter of 2026, marking the weakest expansion since Q2 2025 compared to 0.2% in the previous quarter.
- Eurozone industrial production decreased 2.10% in March of 2026 over the same month in the previous year.

Commodity

- Crude oil prices fell by \$1.16 to \$ 101.02 a barrel on the NYMEX on concerns over potential US interest rate hikes with investors waiting for an outcome of US-China summit in Beijing.
- Domestic gold prices rose after the central government hiked import tariffs on precious metals to 15% from 6%.

Forthcoming results

Date	Company
12-May	Tata Power Co. Ltd
12-May	Dr. Reddy's Laboratories Ltd.
13-May	Tata Motors Limited
13-May	Cipla Ltd.
14-May	JSW Steel Limited
22-May	Hindalco Industries Ltd.
27-May	Cummins India Ltd.

Upcoming market indicators

Date	Indicator	Previous
May 14	UK GDP Growth Rate QoQ Prel Q1	0.1%
May 15	Japan PPI, Apr	2.6%
May 18	China Industrial Production, Apr	5.7%
May 19	UK Inflation Rate, Apr	3.3%
May 20	China Loan Prime Rate 1Y / 5Y	3% / 3.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBSA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	42288.66	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	700	703	724	696	692	688	699	701	693	698	699

GDP	GDP	NA	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	54.7	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	58.8	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	242,702	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.00	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32

Sector update	Auto – Passenger vehicles	NA	11.60%	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%
	Auto – Two-wheelers	NA	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
	Auto – Commercial vehicles	NA	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
	Auto – Tractors	NA	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
	Infra – Coal	NA	-4%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
	Infra – Electricity	NA	-0.50%	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
	Infra – Steel	NA	2.20%	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
	Infra – Cement	NA	4.00%	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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