

Domestic Market Performance

Indian market indices	12 May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23380	-1.83	-2.79	4.69	-6.20
BSE Sensex	74559	-1.92	-3.86	3.63	-9.55
BSE 100	24799	-1.98	-2.06	5.95	-4.53
BSE 200	10874	-2.08	-1.33	7.07	-2.92
BSE 500	34899	-2.19	-0.30	8.44	-1.45
BSE SmallCap	51883	-3.04	7.10	20.05	6.55
BSE MidCap	45689	-2.60	2.52	12.71	4.48
BSE LargeCap	9172	-1.99	-1.89	6.28	-3.91
Sectoral indices					
BSE IT	27486	-3.67	-8.08	-1.58	-26.76
BSE Oil & Gas	26872	-0.02	0.71	5.13	0.11
BSE FMCG	18662	-1.64	4.66	11.25	-9.99
BSE Auto	57556	-2.30	-1.97	9.39	9.82
BSE Bankex	60333	-1.70	-4.21	6.63	-4.44
BSE Teck	14386	-2.49	-7.81	-2.32	-21.03
BSE Capital Goods	76217	-2.85	5.59	18.64	16.76
BSE Consumer Durable	56329	-3.35	-3.22	7.05	-3.62

Turnover (Rs Cr)	12 May	11 May
BSE Cash	10258	11272
NSE Cash	144732	138987
NSE F&O	63777117	22662758

Rs. Cr (Equity)	FII Inv 11 May	MF Inv 8 May	DII Inv 12 May
Buy	13,053	16,953	20,685
Sell	20,876	11,209	12,695
Net	-7,822	5,743	7,990
Net (MTD)	-15,410	18,178	35,323
Net (YTD)	-213,139	200,312	329,942

	12 May	1Day	Month ago	Year ago
USD	95.56	95.20	92.65	85.64
GBP	129.57	129.38	124.31	113.40
Euro	112.34	111.93	108.28	96.29
100 Yen	60.71	60.60	58.16	58.92

Indian markets

- Indian equity benchmarks ended lower on Tuesday, driven by a record-low rupee and higher crude oil prices—both influenced by diminishing prospects of a US-Iran peace agreement.
- The top losers were Adani Ports and Special Economic Zone, Shriram Finance, Tech Mahindra, HCL Technologies and Jio Financial Services, down 3.99-4.32%.
- The top gainers were Oil & Natural Gas Corporation, Hindalco Industries, State Bank of India and Bharti Airtel, up 0.17-4.70%.

Indian debt

- The interbank call-money rate ended flat at 4.75% on Tuesday.
- Government bond prices ended lower on Tuesday, as declining hopes for a peace deal and increasing crude oil prices overshadowed a softer-than-expected inflation reading for April.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 7.05% on Tuesday compared to 7.03% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Tuesday due to rising crude oil prices amid concerns regarding the West Asia conflict and persistent foreign fund outflows.

Regulatory

- The Director General of the RBI, Poonam Gupta, stated that prosperity is both India's ambition and its destiny, emphasizing the importance of economic reforms and international cooperation to achieve sustainable and equitable growth in the country.
- SEBI proposed allowing depositories to use up to 5% of their income from the Investor Protection Fund (IPF) to cover administrative and staff expenses, aligning their rules with those of stock exchanges.

Economy and Government

- India's retail inflation rose to 3.48% in April 2026 from 3.40% in March 2026, approaching the Reserve Bank of India's 4% target, primarily due to rising food prices impacting household expenses.
- Crisil forecasted India's real GDP growth to slow down to 6.6% in 2026-27 from 7.6% in 2025-26, due to rising crude oil and commodity prices, weaker global growth amid the West Asia conflict, and a below-normal monsoon.
- The statistics and programme implementation ministry has revised the release schedule for provisional gross domestic product (GDP) estimates and fourth-quarter GDP data to June 7 of each year, or the previous working day in case of a holiday, from the last working day of May.
- Principal Secretary-2 to the Prime Minister Shaktikanta Das stated the government remains committed to ongoing reforms with several new initiatives planned for the coming months, while urging India Inc to strategically reorient their businesses to build resilience amid rising geopolitical uncertainty and prioritize long-term resilience over short-term cost efficiency.
- According to DPIIT Secretary Amardeep Singh Bhatia, the Central government is set to launch a 'Made in India' branding scheme aimed at strengthening the global identity of Indian products, following a successful pilot in the steel sector.

Domestic Debt Market Indicators

Instrument	12 May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	4.75%	4.75%	4.60%	7.00%	5.85%
3-Month T-Bill	5.30%	5.30%	5.26%	5.28%	5.40%	5.89%
6-Month T-Bill	5.49%	5.50%	5.55%	5.52%	5.51%	5.90%
1-year T-Bill	5.66%	5.64%	5.59%	5.55%	5.70%	5.86%
3-Month CD	6.65%	6.60%	6.15%	6.85%	7.35%	6.64%
6-Month CD	7.05%	7.00%	6.80%	6.99%	7.30%	6.80%
1-year CD	7.45%	7.45%	7.00%	6.90%	7.25%	6.85%
3-Month CP	7.40%	7.25%	6.51%	7.45%	7.75%	6.90%
6-Month CP	7.52%	7.43%	7.15%	7.50%	7.65%	7.16%
1-year CP	7.85%	7.85%	7.35%	7.35%	7.60%	7.20%
1-year Gilt	5.91%	5.87%	5.86%	5.73%	5.82%	6.06%
3-year Gilt	6.45%	6.39%	6.35%	5.98%	6.43%	6.04%
5-year Gilt	6.80%	6.78%	6.53%	6.45%	6.90%	6.08%
1-year AAA	7.57%	7.55%	7.37%	7.01%	7.57%	7.10%
3-year AAA	7.68%	7.66%	7.44%	7.16%	7.59%	7.10%
5-year AAA	7.74%	7.72%	7.60%	7.23%	7.67%	7.10%
10-year G-sec	7.05%	7.04%	6.92%	6.69%	7.02%	6.38%
Net LAF (Rs Cr)	194232	222158	554023	303148	245161	170742
Forex reserves (\$ bn)	690.69	698.49	697.12	723.77	642.49	686.06

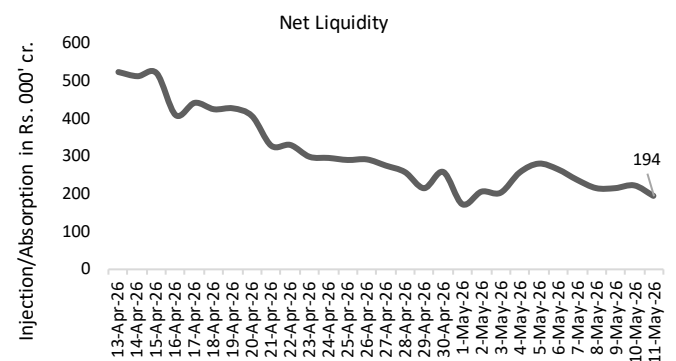
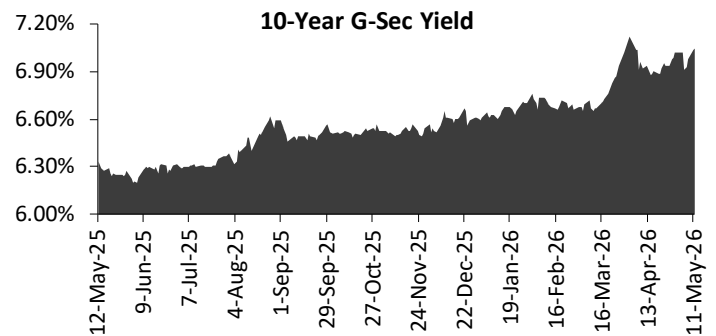
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.49	7.27	8.01	8.06	9.29	9.77
1 Year	5.91	7.57	8.31	8.36	9.59	10.07
3 Year	6.45	7.68	8.42	8.47	9.70	10.18
5 Year	6.80	7.74	8.58	8.63	9.86	10.34
10 Year	7.05	7.77	8.61	8.66	9.89	10.37

Rs. Cr (Debt)	FII Inv 11 May	MF Inv 8 May
Buy	60	12,145
Sell	131	18,076
Net	-72	-5,931
Net (MTD)	-484	-20,441
Net (YTD)	-2,674	-333,055

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	54.7 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	58.8 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	0.84% (April 30, 2026)		-2.22% (April 15, 2026)
Bank Deposit Growth*	1.39% (April 30, 2026)		-2.06% (April 15, 2026)

Capital markets

- Manipal Health Enterprises, backed by Temasek, has acquired land and hospital property in Mumbai's Andheri for Rs 495 crore.
- ASK Curated Luxury Asset Fund I invested Rs 63 crore in Ananda Nilaya, a luxury villa project in Arpora, North Goa, featuring 28 villas with a revenue potential of Rs 360 crore.
- HrdWyr secured \$13 million in a Series A funding round led by Ideaspring Capital, with participation from Singularity AMC, Avatar Growth Capital, and Persistent Systems, to accelerate AI-native system-on-chip (AISoC) development and expand its global customer base.
- Sindhuja Microcredit secured \$5 million (Rs 47 crore) in a pre-Series D funding round from existing investors, including Abler Nordic, GAWA Capital (via its Huruma Fund), and Oikocredit.
- Lanxess signed an agreement with Hindustan Petroleum Corporation Limited (HPCL) to sell aviation and industrial lubricants in India and the SAARC region.
- The Export-Import Bank of India (EXIM Bank) intends to raise approximately Rs 99,500 crore (\$10.5 billion) in fiscal 2027 through both domestic and international borrowing, according to its managing director, as part of efforts to bolster its funding profile.
- Gaurik Fashions filed draft IPO papers with Sebi to raise Rs 140 crore through a fresh issue of 62 lakh shares and an OFS of 8 lakh shares by Aries Opportunities Fund, aiming to expand its retail footprint by opening new stores and funding inventory requirements across its subsidiaries.



Global market indices	12 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49760.56	0.11	3.85	7.38	17.33
Nikkei 225	62742.57	0.52	10.22	22.87	66.67
FTSE	10265.32	-0.04	-3.16	0.87	19.30
Hang Seng	26347.91	-0.22	1.75	6.29	11.88
Taiwan	41898.32	0.26	18.30	32.08	98.29

Global debt	12 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.46	4.42	4.31	4.09	4.30	4.45
UK 10-Year (%)	5.11	5.03	4.84	4.45	4.88	4.64
German 10-Year (%)	3.10	3.04	3.05	2.78	3.01	2.64
Japan 10-Year (%)	2.56	2.51	2.45	2.23	2.35	1.47

Domestic	12 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	151632	0.84	0.87	3.34	62.91
Silver (Rs / Kg)	264867	3.38	10.39	15.09	178.53
Aluminium (Rs / Kg)	379	0.69	6.17	6.54	60.42
Copper (Rs / kg)	1367	2.21	12.65	16.75	59.82
Lead (Rs / kg)	207	0.73	3.84	5.00	13.39
Zinc (Rs /Kg)	363	2.98	8.46	12.39	41.08
Nickel (Rs / kg)	1827	-0.49	11.30	11.63	34.25

Global	12 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4718.13	0.47	-1.56	4.20	41.84
Silver (oz/\$)	8524.00	7.41	11.79	20.96	160.43
Brent (\$/bbl)	107.77	3.42	13.20	-8.94	65.90
NYMEX crude (\$/bbl)	102.18	4.19	5.81	0.79	64.94

Global markets

- Wall Street stocks ended mixed on Tuesday with Nasdaq declining due to hotter-than-expected inflation data, uncertainty around U.S.-Iran ceasefire and selloffs in technology stocks while Dow Jones ended higher buoyed by healthcare stocks.
- US 10 yr treasury yield ended higher at 4.46% as investors assessed the implications of a unexpected spike in inflation reading.
- FTSE index ended flat on Tuesday as gains in healthcare and personal care stocks were offsets by rising political uncertainty in the UK.
- Asian markets were trading mostly higher at 8.30 AM.
- US annual inflation rate increased to 3.8% in April 2026, reaching its highest level since May 2023, compared to 3.3% in March.
- US NFIB Small Business Optimism Index rose marginally to 95.9 in April 2026, compared to 95.8 in March 2026.
- Eurozone ZEW Indicator of Economic Sentiment rose by 11.3 points to -9.1 in May 2026 compared to -20.4 in April 2026.
- Japan coincident economic index edged up to 116.5 in March 2026 compared to a marginally revised 116.2 in February 2026.
- Japan's leading economic index increased to 114.5 in March 2026 compared to a slightly downwardly revised 113.2 in February 2026.

Commodity

- Crude oil prices rose by \$4.11 to \$102.18 a barrel on the NYMEX as differences between the US and Iran over a proposal to end the war raised concerns over supply disruptions.
- Domestic gold prices due to strong demand in spot market.

Forthcoming results

Date	Company
12-May	Tata Power Co. Ltd
12-May	Dr. Reddy's Laboratories Ltd.
13-May	Tata Motors Limited
13-May	Cipla Ltd.
14-May	JSW Steel Limited
22-May	Hindalco Industries Ltd.
27-May	Cummins India Ltd.

Upcoming market indicators

Date	Indicator	Previous
May 13	Eurozone Industrial Production, Mar	-0.6%
May 14	UK GDP Growth Rate QoQ Prel Q1	0.1%
May 15	Japan PPI, Apr	2.6%
May 18	China Industrial Production, Apr	5.7%
May 19	UK Inflation Rate, Apr	3.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBSA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Apr-26	Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	42288.66	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	5.20%	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	700	703	724	696	692	688	699	701	693	698	699

	GDP	NA	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	4.10%	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	38.92	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	59.59	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	54.7	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	58.8	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	242,702	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.00	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32

Sector update	Auto – Passenger vehicles	NA	11.60%	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%
	Auto – Two-wheelers	NA	19.30%	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
	Auto – Commercial vehicles	NA	13.60%	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
	Auto – Tractors	NA	29.10%	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
	Infra – Coal	NA	-4%	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
	Infra – Electricity	NA	-0.50%	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
	Infra – Steel	NA	2.20%	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
	Infra – Cement	NA	4.00%	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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