

Domestic Market Performance

Indian market indices	8 May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24176	-0.62	0.75	8.26	-0.40
BSE Sensex	77328	-0.66	-0.30	7.48	-3.74
BSE 100	25696	-0.54	1.98	9.78	1.90
BSE 200	11274	-0.48	3.06	11.01	3.78
BSE 500	36187	-0.40	4.31	12.44	5.38
BSE SmallCap	54082	0.12	13.78	25.14	15.36
BSE MidCap	47516	-0.11	8.58	17.21	12.72
BSE LargeCap	9502	-0.55	2.29	10.11	2.50
Sectoral indices					
BSE IT	28585	1.20	-5.95	2.36	-18.95
BSE Oil & Gas	27414	-1.03	3.27	7.26	4.57
BSE FMCG	18998	0.10	7.77	13.25	-6.47
BSE Auto	59963	-0.28	4.55	13.97	18.06
BSE Bankex	62354	-1.18	-0.55	10.20	0.99
BSE Teck	14937	2.54	-5.35	1.42	-14.13
BSE Capital Goods	80125	-0.24	15.38	24.72	29.61
BSE Consumer Durable	60554	2.01	5.76	15.08	7.91

Turnover (Rs Cr)	8 May	7 May
BSE Cash	9963	11775
NSE Cash	147669	153599
NSE F&O	13989833	9015177

Rs. Cr (Equity)	FII Inv 7 May	MF Inv 6 May	DII Inv 8 May
Buy	18,672	18,827	21,297
Sell	18,692	13,042	14,549
Net	-20	5,785	6,748
Net (MTD)	-6,207	12,069	21,393
Net (YTD)	-203,936	194,203	316,012

	8 May	1Day	Month ago	Year ago
USD	94.44	94.78	92.56	84.86
GBP	128.31	128.85	124.30	112.76
Euro	110.92	111.35	108.20	95.76
100 Yen	60.24	60.61	58.49	58.80

Indian markets

- Indian equity benchmarks closed with a loss on Friday as tensions escalated in the Strait of Hormuz, crude oil prices surged and foreign fund outflows continued unabated.
- The top losers were SBI, Coal India, HDFC Bank, Bajaj Finance and Axis Bank—down 1.76-6.74%.
- The top gainers were Titan, Apollo Hospitals, Asian Paints, Tata Consumer Products and Adani Ports—up 1.57-4.86%.

Indian debt

- The interbank call-money rate ended higher at 5.20% on Friday compared to 5.10% on Thursday.
- Government bond prices ended lower on Friday, amid fresh supply and cautious sentiment ahead of the weekend due to ongoing US-Iran tensions.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.98% on Friday compared to 6.93% on Thursday.

Indian Rupee

- The spot rupee ended lower against the US dollar on Friday, pressured by renewed tensions in West Asia, rising crude oil prices and persistent foreign fund outflows.

Regulatory

- The Reserve Bank of India (RBI) amended guidelines for including quarterly profits in Common Equity Tier 1 (CET1) capital for CRAR computation.
- The RBI and the European Central Bank (ECB) signed a Memorandum of Understanding (MoU) on cooperation in the field of central banking.
- The Securities and Exchange Board of India (SEBI) has proposed an overhaul of the country's buyback framework.
- SEBI revised its rules governing the sharing and use of stock market price data for educational purposes, replacing earlier restrictions with a uniform 30-day delay requirement.

Economy and Government

- According to the Reserve Bank of India, India's foreign exchange reserves declined to \$690.69 billion as of May 1, down from \$698.49 billion the previous week.
- Prime Minister Narendra Modi launched and laid the foundation stone for a series of infrastructure and industrial projects worth nearly Rs 9,400 crore in Telangana
- India is spearheading BRICS initiatives to improve access to finance and fintech credit solutions for MSMEs, with member countries collaborating to develop strategies that strengthen the competitiveness of MSMEs globally, thereby fostering economic growth and job creation.
- The government is considering a substantial expansion of insurance benefits under its Jan Suraksha initiatives, aimed at strengthening social safety nets for low-income families and informal sector workers.
- According to Union Minister for Electronics and Information Technology Ashwini Vaishnaw, Google is exploring investments in India in AI infrastructure, server manufacturing, and drone production.

Domestic Debt Market Indicators

Instrument	8 May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.20%	5.10%	4.75%	4.45%	7.00%	5.85%
3-Month T-Bill	5.29%	5.29%	5.29%	5.34%	5.40%	5.87%
6-Month T-Bill	5.50%	5.43%	5.50%	5.55%	5.51%	5.87%
1-year T-Bill	5.63%	5.63%	5.62%	5.65%	5.70%	5.86%
3-Month CD	6.60%	6.57%	6.50%	7.00%	7.35%	6.56%
6-Month CD	6.97%	6.97%	7.02%	7.05%	7.30%	6.67%
1-year CD	7.35%	7.35%	7.15%	6.98%	7.25%	6.78%
3-Month CP	7.13%	7.13%	6.90%	7.50%	7.75%	6.80%
6-Month CP	7.40%	7.45%	7.37%	7.57%	7.65%	7.00%
1-year CP	7.77%	7.77%	7.50%	7.47%	7.60%	7.10%
1-year Gilt	5.80%	5.78%	5.78%	5.72%	5.82%	5.92%
3-year Gilt	6.32%	6.31%	6.37%	6.01%	6.43%	6.08%
5-year Gilt	6.68%	6.62%	6.50%	6.52%	6.90%	6.12%
1-year AAA	7.47%	7.45%	7.47%	7.19%	7.57%	7.07%
3-year AAA	7.62%	7.60%	7.52%	7.22%	7.59%	7.08%
5-year AAA	7.68%	7.66%	7.60%	7.28%	7.67%	7.09%
10-year G-sec	6.98%	6.93%	6.91%	6.74%	7.02%	6.40%
Net LAF (Rs Cr)	237195	265198	457389	362476	245161	132548
Forex reserves (\$ bn)	690.69	698.49	688.06	723.77	642.49	688.13

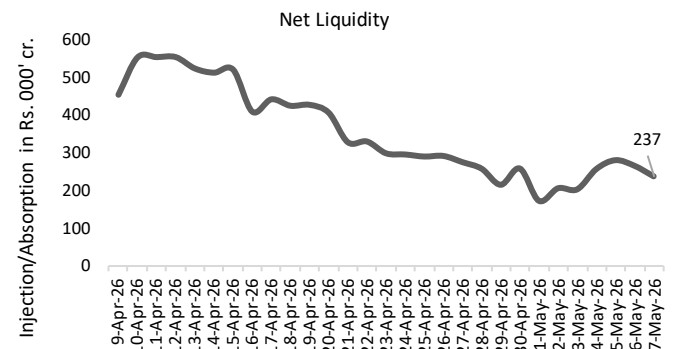
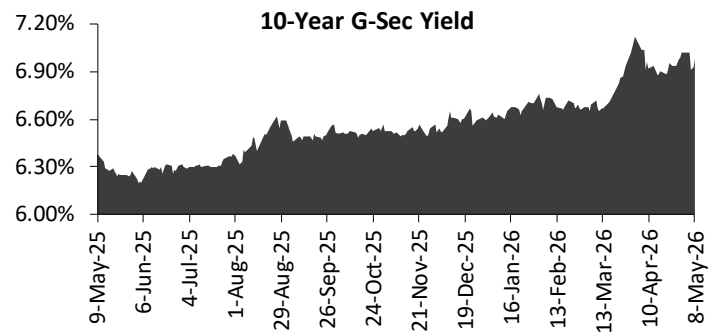
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.50	7.14	7.88	7.93	9.16	9.64
1 Year	5.80	7.47	8.21	8.26	9.49	9.97
3 Year	6.32	7.62	8.36	8.41	9.64	10.12
5 Year	6.68	7.68	8.52	8.57	9.80	10.28
10 Year	6.98	7.71	8.55	8.60	9.83	10.31

Rs. Cr (Debt)	FII Inv 7 May	MF Inv 6 May
Buy	204	26,026
Sell	129	32,735
Net	75	-6,710
Net (MTD)	-814	-15,029
Net (YTD)	-3,004	-327,643

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	55.9 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	57.9 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	0.84% (April 30, 2026)		-2.22% (April 15, 2026)
Bank Deposit Growth*	1.39% (April 30, 2026)		-2.06% (April 15, 2026)

Capital markets

- Avi Polymers approved a Rs 500 crore share swap to acquire a 90% stake in JVTR Consultants, aiming to expand into technology and digital services such as IT and software development, aligning with its strategy to diversify and future-proof its business.
- Tata Power and Bhutan Druk Green Power Corporation are furthering their partnership on at least 4,500 MW of hydropower capacity by developing an additional 404 MW project in Bhutan, building on their November 2024 agreement.
- Dorf-Ketal Chemicals India has acquired the water treatment division of Vasu Chemicals LLP, marking its official entry into India's industrial water treatment sector.
- CMS Info Systems received an ATM managed services outsourcing mandate worth Rs 400 crore from HDFC Bank.
- Zepto received SEBI approval for its upcoming IPO, which is expected to raise Rs 11,000-12,000 crore primarily through a primary issuance, with plans to file an updated draft prospectus within the next two months.
- Balrampur Chini Mills Ltd has raised Rs 450 crore equity fund mainly to set up a lactogypsum processing plant and also meet enhanced capex for poly lactic acid (PLA) facility in Uttar Pradesh.



Global market indices	8 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49609.16	0.02	3.55	7.05	19.92
Nikkei 225	62713.65	-0.19	11.38	22.81	69.82
FTSE	10233.07	-0.43	-3.54	0.56	19.94
Hang Seng	26393.71	-0.87	1.93	6.48	15.88
Taiwan	41603.94	-0.79	19.68	31.15	102.52

Global debt	8 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.38	4.41	4.29	4.22	4.30	4.37
UK 10-Year (%)	4.92	4.96	4.71	4.52	4.88	4.55
German 10-Year (%)	3.00	3.00	2.94	2.85	3.01	2.52
Japan 10-Year (%)	2.48	2.48	2.37	2.24	2.35	1.37

Domestic	8 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	151078	-0.05	-0.03	2.96	55.70
Silver (Rs / Kg)	255600	0.31	4.74	11.07	168.42
Aluminium (Rs / Kg)	371	0.47	4.38	4.36	60.02
Copper (Rs / kg)	1318	0.76	9.38	12.53	55.22
Lead (Rs / kg)	204	0.44	3.19	3.47	10.72
Zinc (Rs /Kg)	351	0.14	4.73	8.63	39.70
Nickel (Rs / kg)	1835	-1.26	11.67	12.12	37.84

Global	8 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4699.47	0.34	0.84	3.79	38.80
Silver (oz/\$)	7967.00	3.79	10.82	13.06	144.61
Brent (\$/bbl)	101.29	1.23	6.90	-14.41	61.19
NYMEX crude (\$/bbl)	95.42	0.64	1.07	-5.88	59.27

Upcoming market indicators

Date	Indicator	Previous
May 11	China PPI, Apr	0.5%
May 12	US Inflation Rate, Apr	3.3%
May 13	Eurozone Industrial Production, Mar	-0.6%
May 14	UK GDP Growth Rate QoQ Prel Q1	0.1%
May 15	Japan PPI, Apr	2.6%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Global markets

- Wall Street stocks closed higher on Friday boosted by gains in AI-related stocks and a resilient nonfarm payrolls report..
- 10-year US bond yield ended lower at 4.38% due to increased safe haven demand for bonds amid rising geopolitical tensions in Middle East.
- FTSE index declined on Friday as investors were cautious due to renewed Gulf tensions raised concerns over the fragile US-Iran ceasefire and weak local election results.
- Asian markets were trading mostly higher at 8.30 AM.
- The US Nonfarm payroll data came in at 115,000 in April 2026, following an upward revision of 185,000 jobs added in March 2026.
- The US unemployment rate remained steady at 4.3% in April 2026. Despite this, the number of unemployed individuals increased by 134,000 to 7.37 million, and total employment decreased by 226,000 to 162.62 million.
- The US private payrolls increased by 123,000 in April 2026, following an upward revision of 190,000 for March.
- UK Halifax House Price Index for April 2026 indicated a 0.4% year-on-year increase, lower than the 0.8% growth recorded in March.
- China annual inflation rate accelerated to 1.2% in April 2026 compared to 1.0% in March 2026.

Commodity

- Crude oil prices rose by 61 cents to \$95.42 a barrel on the NYMEX after recent airstrikes between the US and Iran raised supply concerns.
- Domestic gold prices ended lower marginally due to strong US dollar index.

Forthcoming results

12-May	Tata Power Co. Ltd
12-May	Dr. Reddy's Laboratories Ltd.
13-May	Tata Motors Limited
13-May	Cipla Ltd.
14-May	JSW Steel Limited
22-May	Hindalco Industries Ltd.
27-May	Cummins India Ltd.

Indicators		Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	703	724	696	692	688	699	701	693	698	699
GDP	GDP	NA	NA	7.80%	7.80%	7.40%	7.40%	6.40%	6.40%	6.40%	6.40%
	Fiscal deficit (Rs billion)	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32
	Sector update	Auto – Passenger vehicles	NA	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%
Auto – Two-wheelers		NA	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
Auto – Commercial vehicles		NA	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
Auto – Tractors		NA	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
Infra – Coal		NA	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
Infra – Electricity		NA	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
Infra – Steel		NA	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
Infra – Cement		NA	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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