

## Domestic Market Performance

Indian market indices	5 May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24033	-0.36	5.81	7.62	-1.75
BSE Sensex	77018	-0.33	5.04	7.05	-4.68
BSE 100	25473	-0.19	6.82	8.83	-0.37
BSE 200	11154	-0.13	7.80	9.83	1.01
BSE 500	35711	-0.09	8.74	10.97	2.27
BSE SmallCap	52356	0.15	16.12	21.14	9.19
BSE MidCap	46414	-0.02	12.10	14.50	7.13
BSE LargeCap	9422	-0.15	7.23	9.19	0.24
Sectoral indices					
BSE IT	28265	0.28	-3.49	1.21	-20.01
BSE Oil & Gas	27601	-0.27	7.59	7.99	1.49
BSE FMCG	19092	0.61	11.73	13.82	-7.59
BSE Auto	57724	0.53	8.43	9.71	13.48
BSE Bankex	61431	-0.58	5.90	8.57	-1.15
BSE Teck	14568	-5.98	-4.12	-1.09	-16.29
BSE Capital Goods	78404	0.43	18.15	22.04	24.06
BSE Consumer Durable	58917	-0.62	10.50	11.97	3.12

Turnover (Rs Cr)	5 May	4 May
BSE Cash	8255	17078
NSE Cash	128629	136831
NSE F&O	70026786	28167003

Rs. Cr (Equity)	FII Inv 4 May	MF Inv 4 May	DII Inv 5 May
Buy	20,129	1,104	16,234
Sell	17,157	808	13,632
Net	2,972	297	2,603
Net (MTD)	2,972	297	7,367
Net (YTD)	-194,756	182,431	301,986

	5 May	1Day	Month ago	Year ago
USD	95.36	94.94	93.21	84.24
GBP	129.00	129.03	123.19	111.93
Euro	111.44	111.39	107.48	95.40
100 Yen	60.64	60.53	58.49	58.36

## Indian markets

- Indian equity benchmarks ended lower on Tuesday, pressured by rising crude oil prices and a record-low rupee amid ongoing geopolitical uncertainties.
- The top losers were ICICI Bank, Jio Financial Services, Coal India, Tech Mahindra and Axis Bank, down 1.36 - 1.57%.
- The top gainers were Mahindra & Mahindra, UltraTech Cement, Hindalco Industries, Bajaj Finserv and HDFC Life Insurance Company, up 1.13 - 3.68%.

## Indian debt

- The interbank call-money rate ended lower at 4.75% on Tuesday compared to 5.15% on Monday.
- Government bond prices were flat on Tuesday. Bargain buying and easing US treasury yields provided support while ongoing geopolitical uncertainties kept market under pressure.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended flat at 7.02% on Tuesday.

## Indian Rupee

- The spot rupee closed lower against the US dollar on Tuesday, amid increasing tensions in the Middle East, fuelled by the fresh conflict between the US and Iran over the Strait of Hormuz.

## Regulatory

- The Reserve Bank of India (RBI) has said that specified non-financial assets, such as immovable property, can be held on the books of banks and financial services companies only if they are acquired as part of a recovery strategy to resolve a non-performing loan.
- The Securities and Exchange Board (SEBI) has proposed enabling online bond platforms to provide access to overseas-listed debt instruments overseen by the International Financial Services Centres Authority (IFSCA).

## Economy and Government

- According to RBI Deputy Governor Poonam Gupta, India might think about lowering its inflation target and narrowing the acceptable range if economic growth stays strong and inflation remains stable over the next five year.
- The finance ministry in a statement said robust credit growth demonstrates the resilient domestic economic environment and envisages enhanced appetite for credit across sectors of the Indian economy.
- Rajiv Memani, president, Confederation of Indian Industry (CII) said the Indian economy could expand about 7% this fiscal year if the Iran war ends soon but growth could slip to 6.5% if the conflict continues, prolonging disruptions in global supply chains.
- The Union Cabinet approved an emergency credit guarantee scheme for the aviation and MSME sectors, increased the sugarcane price for 2026-27, and allocated Rs 5,659 crore for a cotton productivity mission.
- The Union Cabinet approved two more semiconductor projects under the India Semiconductor Mission (ISM), the country's first commercial Mini/Micro-LED display facility based on Gallium Nitride (GaN) technology, and a semiconductor packaging unit.

## Domestic Debt Market Indicators

Instrument	5 May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	5.15%	5.00%	5.05%	7.00%	5.75%
3-Month T-Bill	5.29%	5.28%	5.36%	5.33%	5.40%	5.87%
6-Month T-Bill	5.44%	5.44%	5.63%	5.54%	5.51%	5.90%
1-year T-Bill	5.63%	5.63%	5.67%	5.59%	5.70%	5.89%
3-Month CD	6.50%	6.45%	6.80%	6.95%	7.35%	6.52%
6-Month CD	6.98%	6.95%	7.25%	7.02%	7.30%	6.62%
1-year CD	7.35%	7.40%	7.35%	6.89%	7.25%	6.75%
3-Month CP	7.10%	7.00%	7.20%	7.45%	7.75%	6.74%
6-Month CP	7.35%	7.35%	7.60%	7.65%	7.65%	7.03%
1-year CP	7.70%	7.75%	7.70%	7.37%	7.60%	7.07%
1-year Gilt	5.90%	5.93%	6.02%	5.67%	5.82%	5.96%
3-year Gilt	6.40%	6.46%	6.57%	5.96%	6.43%	6.02%
5-year Gilt	6.74%	6.73%	6.83%	6.45%	6.90%	6.07%
1-year AAA	7.52%	7.49%	7.64%	7.15%	7.57%	6.97%
3-year AAA	7.72%	7.70%	7.69%	7.15%	7.59%	6.98%
5-year AAA	7.76%	7.72%	7.72%	7.21%	7.67%	6.99%
10-year G-sec	7.02%	7.02%	7.12%	6.66%	7.02%	6.32%
Net LAF (Rs Cr)	256669	202606	364446	211646	245161	121216
Forex reserves (\$ bn)	698.49	703.31	688.06	709.41	642.49	688.13

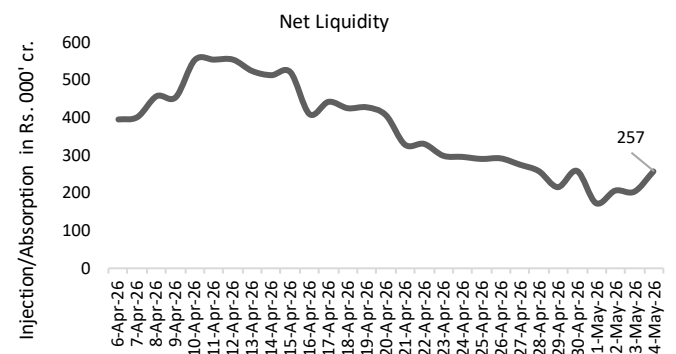
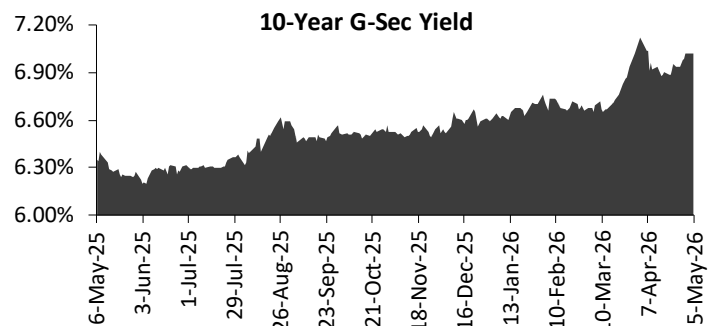
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.44	7.10	7.84	7.89	9.12	9.60
1 Year	5.90	7.52	8.26	8.31	9.54	10.02
3 Year	6.40	7.72	8.46	8.51	9.74	10.22
5 Year	6.74	7.76	8.60	8.65	9.88	10.36
10 Year	7.02	7.79	8.63	8.68	9.91	10.39

Rs. Cr (Debt)	FII Inv 4 May	MF Inv 4 May
Buy	179	179
Sell	117	778
Net	62	-600
Net (MTD)	62	-600
Net (YTD)	-2,128	-313,213

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	55.9 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	57.9 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	4.87% (March 31, 2026)		-0.71% (March 15, 2026)
Bank Deposit Growth*	2.85% (March 31, 2026)		0.08% (March 15, 2026)

## Capital markets

- Bondada Engineering plans to invest approximately Rs 10,000 crore over the next four years to reach its goal of 25 gigawatts of renewable energy capacity by 2030.
- Larsen & Toubro (L&T) announced that it has secured a contract valued between Rs 2,500 crore and Rs 5,000 crore from a joint venture of Coal India Limited and Bharat Heavy Electricals Limited. The project involves developing a coal-to-ammonium nitrate plant in Odisha.
- KEC International secured new orders worth Rs 1,002 crore across T&D, renewables, transportation and cables; order inflow supports revenue visibility and is sentimentally positive.
- ITP Aero is planning to invest Rs 453 crore to build a new manufacturing unit in Hyderabad, Telangana.
- Coal India Limited commissioned a 100 MW solar power plant in the state of Gujarat.
- Gokula Education Foundation has partnered with the University at Albany to establish the Ramaiah Institute of Science and Management (RISM) in Bengaluru.



Global market indices	5 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49298.25	0.73	6.01	6.38	19.60
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	10219.11	-1.40	-2.08	0.42	18.88
Hang Seng	25898.61	-0.76	3.11	4.48	15.08
Taiwan	40769.29	0.16	25.17	28.52	98.56

Global debt	5 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.43	4.45	4.31	4.21	4.30	4.36
UK 10-Year (%)	5.06	4.95	4.85	4.57	4.88	4.50
German 10-Year (%)	3.07	3.08	3.00	2.84	3.01	2.52
Japan 10-Year (%)	2.50	2.50	2.39	2.22	2.35	1.27

Domestic	5 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	147636	-0.31	0.70	0.62	54.95
Silver (Rs / Kg)	240465	0.14	5.55	4.49	155.54
Aluminium (Rs / Kg)	372	0.35	4.87	4.77	59.44
Copper (Rs / kg)	1269	-0.86	6.12	8.34	50.30
Lead (Rs / kg)	207	1.62	2.88	5.00	13.27
Zinc (Rs /Kg)	348	0.33	6.60	7.81	38.92
Nickel (Rs / kg)	1870	0.66	13.35	14.27	39.66

Global	5 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4524.03	-2.20	-5.46	-0.08	39.55
Silver (oz/\$)	7302.00	-3.44	-3.90	3.62	128.12
Brent (\$/bbl)	109.87	-3.99	0.77	-7.17	82.42
NYMEX crude (\$/bbl)	102.27	-3.90	-8.31	0.88	79.01

## Upcoming market indicators

Date	Indicator	Previous
May 6	Euro PPI, Mar	-3%
May 7	US Consumer Inflation Expectations, Apr	3.4%
May 8	US Non Farm Payrolls, Apr	178K
May 11	China PPI, Apr	0.5%
May 12	US Inflation Rate, Apr	3.3%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

## Global markets

- Wall Street stocks closed higher on Tuesday driven by easing geopolitical concerns from a stable US-Iran ceasefire and strong earnings in AI boosted tech stocks.
- 10-year US bond yield ended lower at 4.43% reflecting ongoing scrutiny of Federal Reserve interest rate policy amid geopolitical uncertainty.
- FTSE index closed lower on Tuesday pressured by selloff in financial stocks following disappointing earnings results from HSBC and persistent inflation concerns
- Asian markets were trading mostly higher at 8.30 AM.
- US trade deficit widened to \$60.3 billion in March of 2026 compared to the revised \$57.8 billion gap in the previous month.
- US Services PMI increased to 51.0 in April 2026 compared to 49.8 in March 2026 while the Composite PMI rose to 51.7 from 50.3.
- US ISM Services PMI decreased to 53.6 in April compared to 54 in March 2026.
- US Building Permits decreased to -11.40% in March compared to 11% in February 2026.
- China RatingDog General Composite PMI rose to 53.1 in April 2026 compared to 51.5 in March 2026, while the RatingDog General Services PMI increased to 52.6 from 52.1.

## Commodity

- Crude oil prices fell by \$4.15 to \$102.27 a barrel on the NYMEX, as signs of easing supply concerns and confirmation of a continued US-Iran ceasefire reduced disruption fears.
- Domestic gold prices declined due to easing global risk sentiment, and reduced demand.

## Forthcoming results

6-May	Bajaj Auto Limited
6-May	CG Power and Industrial Solutions Limited
6-May	Polycab India Limited
6-May	Godrej Consumer Products Ltd.

Indicators		Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	703	724	696	692	688	699	701	693	698	699
GDP	GDP	NA	NA	7.80%	7.80%	7.40%	7.40%	6.40%	6.40%	6.40%	6.40%
	Fiscal deficit (Rs billion)	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32
	Sector update	Auto – Passenger vehicles	NA	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%
Auto – Two-wheelers		NA	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
Auto – Commercial vehicles		NA	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
Auto – Tractors		NA	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
Infra – Coal		NA	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
Infra – Electricity		NA	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
Infra – Steel		NA	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
Infra – Cement		NA	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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