

## Domestic Market Performance

Indian market indices	30 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23998	-0.74	7.46	7.46	-1.38
BSE Sensex	76914	-0.75	6.90	6.90	-4.15
BSE 100	25393	-0.80	8.49	8.49	0.07
BSE 200	11106	-0.85	9.35	9.35	1.35
BSE 500	35516	-0.83	10.36	10.36	2.53
BSE SmallCap	51693	-0.42	19.61	19.61	9.06
BSE MidCap	46134	-0.84	13.81	13.81	7.58
BSE LargeCap	9383	-0.85	8.73	8.73	0.54
Sectoral indices					
BSE IT	28407	0.64	1.72	1.72	-18.95
BSE Oil & Gas	27684	1.24	8.31	8.31	4.50
BSE FMCG	18891	-0.12	12.62	12.62	-7.64
BSE Auto	57171	-0.82	8.66	8.66	14.43
BSE Bankex	61707	-2.69	9.06	9.06	-1.46
BSE Teck	15023	3.13	2.01	2.01	-13.27
BSE Capital Goods	77210	-0.85	20.18	20.18	22.98
BSE Consumer Durable	59099	-1.85	12.32	12.32	2.86

Turnover (Rs Cr)	30 Apr	29 Apr
BSE Cash	10446	9149
NSE Cash	142554	139280
NSE F&O	8626956	8056531

Rs. Cr (Equity)	FII Inv 29 Apr	MF Inv 28 Apr	DII Inv 30 Apr
Buy	15,637	32,517	18,253
Sell	17,615	31,169	14,766
Net	-1,979	1,348	3,487
Net (MTD)	-60,847	26,157	51,064
Net (YTD)	-189,705	177,697	294,620

	30 Apr	1Day	Month ago	Year ago
USD	95.24	94.79	94.65	85.05
GBP	128.20	127.95	125.63	113.88
Euro	111.07	110.88	109.01	96.74
100 Yen	59.28	59.34	59.25	59.62

## Indian markets

- Indian equity benchmark indices ended lower on Thursday due to volatile crude oil prices, hawkish signals from the US Fed and persistent foreign fund outflows.
- The top losers were Tata Motors Passenger Vehicles, Eternal, Hindalco, Hindustan Unilever and Tata Steel, falling 2.08-2.92%.
- The top gainers were Bajaj Auto, Sun Pharmaceuticals, Infosys, Bajaj Finance and Tech Mahindra, which rose 0.96-5.19%.

## Indian debt

- The interbank call-money rate ended higher at 5.20% on Thursday compared to 5.15% on Wednesday.
- Government bond prices ended lower on Thursday, due to a sharp rise in global yields. However, a dovish stance from the Reserve Bank of India provided some support.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 7.01% on Thursday compared to 6.99% on Wednesday.

## Indian Rupee

- The rupee ended lower against the US dollar on Thursday, pressured by volatile crude oil prices and escalating tensions in West Asia, amid strong demand for the greenback.

## Regulatory

- Sebi has introduced a fast-track mechanism allowing Alternative Investment Funds (AIFs), excluding large value funds for accredited investors, to launch schemes and circulate private placement memoranda (PPMs) 30 days after filing their application, to enable quicker capital deployment.

## Economy and Government

- According to data released by RBI, India's Foreign Exchange Reserves decreased to \$698.49 billion on week on April 24 compared to \$703.31 billion in the previous week.

## Domestic Debt Market Indicators

Instrument	30 Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.20%	5.15%	7.00%	4.80%	7.00%	6.00%
3-Month T-Bill	5.28%	5.26%	5.40%	5.45%	5.40%	5.90%
6-Month T-Bill	5.46%	5.45%	5.51%	5.62%	5.51%	5.92%
1-year T-Bill	5.65%	5.58%	5.70%	5.71%	5.70%	5.90%
3-Month CD	6.45%	6.45%	7.35%	7.25%	7.35%	6.52%
6-Month CD	6.95%	6.85%	7.30%	7.25%	7.30%	6.69%
1-year CD	7.40%	7.35%	7.25%	7.00%	7.25%	6.75%
3-Month CP	7.00%	6.95%	7.75%	7.75%	7.75%	6.75%
6-Month CP	7.35%	7.20%	7.65%	7.73%	7.65%	7.02%
1-year CP	7.75%	7.70%	7.60%	7.60%	7.60%	7.09%
1-year Gilt	5.98%	5.93%	5.82%	5.70%	5.82%	5.98%
3-year Gilt	6.44%	6.45%	6.43%	6.02%	6.43%	6.05%
5-year Gilt	6.76%	6.75%	6.90%	6.36%	6.90%	6.09%
1-year AAA	7.42%	7.36%	7.57%	7.19%	7.57%	6.97%
3-year AAA	7.70%	7.62%	7.59%	7.27%	7.59%	6.98%
5-year AAA	7.72%	7.66%	7.67%	7.29%	7.67%	6.99%
10-year G-sec	7.02%	6.99%	7.02%	6.70%	7.02%	6.36%
Net LAF (Rs Cr)	214682	257527	245161	146351	245161	129081
Forex reserves (\$ bn)	698.49	703.31	698.35	709.41	642.49	686.15

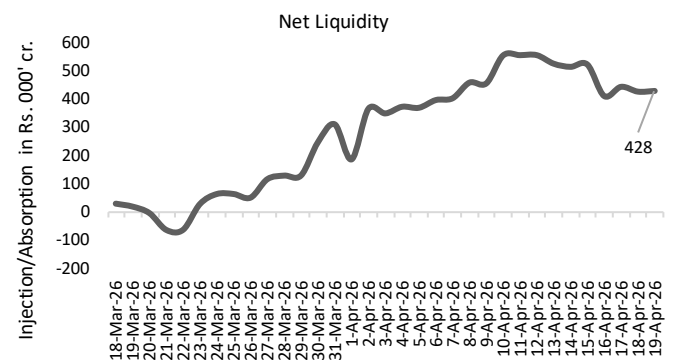
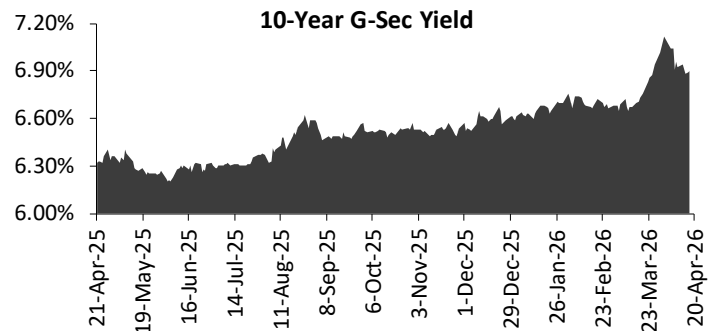
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.46	7.16	7.90	7.95	9.18	9.66
1 Year	5.98	7.42	8.16	8.21	9.44	9.92
3 Year	6.45	7.70	8.44	8.49	9.72	10.20
5 Year	6.76	7.72	8.56	8.61	9.84	10.32
10 Year	7.02	7.77	8.61	8.66	9.89	10.37

Rs. Cr (Debt)	FII Inv 29 Apr	MF Inv 28 Apr
Buy	1,350	15,093
Sell	1,075	15,233
Net	275	-140
Net (MTD)	-7,671	12,238
Net (YTD)	-2,264	-302,108

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	4.1% (Mar'26)	8.0% (Dec'25)	3.9% (Mar'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	55.9 (Apr-26)	55.4 (Jan-26)	58.2 (Apr-25)
India Service PMI	57.9 (Apr-26)	58.5 (Jan-26)	58.7 (Apr-25)
Bank Credit Growth*	4.87% (March 31, 2026)		-0.71% (March 15, 2026)
Bank Deposit Growth*	2.85% (March 31, 2026)		0.08% (March 15, 2026)

## Capital markets

- Kissht secured Rs 278 crore from anchor investors ahead of its April 30 IPO aiming to raise Rs 926 crore for business expansion.
- Gujarat Cotex plans to raise approximately Rs 43 crore through a rights issue offering six shares for every one held, open from April 10 to May 8, to fund expansion projects.
- Ubiquedge raised Rs 10 crore in a seed funding round led by Piper Serica, with participation from Shibam Das, CEO of Atomberg, and Sumit Chhazed, CEO of OTO.
- Kimbal raised \$22 million in Series B funding led by GEF to support its global expansion of grid technology.
- Ctruh raised \$2.5 million in a seed funding round led by Inflection Point Ventures, with participation from Avinya Ventures, India Accelerator, Founder's Avenue, Anthill Ventures, LVX, and angel investors Vivek Sinha and Shivakumar Ganesan.
- SEBI approved a change of control at RBL Bank, related to a proposed deal in which Dubai's Emirates NBD will acquire a majority stake, marking a significant milestone for one of the largest cross-border deals in the country's financial sector.



Global market indices	1 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49499.27	-0.31	6.30	6.81	21.46
Nikkei 225	59513.12	0.38	10.74	16.55	63.26
FTSE	10363.93	-0.14	-0.01	1.84	21.97
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	Closed	NA	NA	NA	NA

Global debt	1 May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.39	4.40	4.33	4.26	4.30	4.17
UK 10-Year (%)	4.97	5.03	4.83	4.53	4.88	4.44
German 10-Year (%)	3.03	3.03	3.00	2.84	3.01	2.44
Japan 10-Year (%)	2.51	2.52	2.31	2.25	2.35	1.30

Domestic	30 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	150263	1.55	2.41	2.41	59.24
Silver (Rs / Kg)	240331	1.71	4.43	4.43	155.36
Aluminium (Rs / Kg)	366	-1.31	2.90	2.90	55.73
Copper (Rs / kg)	1279	0.05	9.25	9.25	52.48
Lead (Rs / kg)	205	0.81	3.80	3.80	12.54
Zinc (Rs /Kg)	347	-0.23	7.50	7.50	37.78
Nickel (Rs / kg)	1846	0.36	12.81	12.81	36.61

Global	1 May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4616.93	1.53	-0.68	1.97	39.56
Silver (oz/\$)	7359.00	2.79	-1.43	4.43	125.74
Brent (\$/bbl)	108.17	-5.12	6.93	-8.60	77.15
NYMEX crude (\$/bbl)	101.94	-2.98	1.82	0.55	75.12

## Global markets

- Wall Street stocks closed mixed on Friday, with the Dow Jones declining, dragged down by losses in industrial and healthcare stocks, while the Nasdaq gained due to a strong rally in technology stocks supported by solid earnings and optimism around AI-driven growth.
- 10-year US bond yield ended marginally lower at 4.39% following data on US factory activity that came in just below expectations.
- FTSE index closed lower on Friday weighed down by losses in heavyweight energy stocks and selloffs in AstraZeneca shares after a US FDA advisory panel voted against recommending its experimental cancer drug.
- Asian markets were trading mostly higher at 8.30 AM.
- The US economy expanded at an annualized rate of 2.0% in Q1 2026, compared to 0.5% rise in the previous quarter.
- US ISM Manufacturing PMI remained unchanged at 52.7 in April 2026 compared with March 2026.
- The Eurozone GDP expanded by 0.8% compared to 1.2% expansion in the last quarter.
- The European Central Bank maintained interest rates at 2.15% for the main refinancing rate and 2.0% for the deposit facility during its April meeting, adopting a cautious approach amid ongoing assessments of the Iran war's impact on inflation and growth, with officials noting increased upside risks to inflation and downside risks to growth.
- Eurozone annual inflation climbed to 3% in April 2026, compared to 2.6% in March 2026 while the annual core inflation rate edged down to 2.2% from 2.3%.
- The Bank of England's April 2026 vote was 8-1 to hold the Bank Rate at 3.75%, with one member favoring a rise to 4% and several policymakers signaling potential future increases amid global energy price uncertainties caused by the Middle East conflict.

## Commodity

- Crude oil prices fell by \$3.13 to \$101.94 a barrel on the NYMEX after an Iranian proposal for renewed talks with the US raised hopes of easing geopolitical tensions.
- Domestic gold prices rose due to weakness in dollar index.

## Forthcoming results

Date	Company
30-Apr	Hindustan Unilever Ltd.
30-Apr	Adani Ports and Special Economic Zone Ltd
30-Apr	Adani Enterprises Ltd.
30-Apr	Bajaj Finserv Limited
30-Apr	Cholamandalam Investment and Finance Company Ltd
30-Apr	Mazagon Dock Shipbuilders Limited
2-May	Kotak Mahindra Bank Ltd.
2-May	Avenue Supermarts Limited

## Upcoming market indicators

Date	Indicator	Previous
May 6	Euro PPI, Mar	-3%
May 7	US Consumer Inflation Expectations, Apr	3.4%
May 8	US Non Farm Payrolls, Apr	178K
May 11	China PPI, Apr	0.5%
May 12	US Inflation Rate, Apr	3.3%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	703	724	696	692	688	699	701	693	698	699
GDP	GDP	NA	NA	7.80%	7.80%	7.40%	7.40%	6.40%	6.40%	6.40%	6.40%
	Fiscal deficit (Rs billion)	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32
	Sector update	Auto – Passenger vehicles	NA	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%
Auto – Two-wheelers		NA	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
Auto – Commercial vehicles		NA	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
Auto – Tractors		NA	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
Infra – Coal		NA	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
Infra – Electricity		NA	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
Infra – Steel		NA	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
Infra – Cement		NA	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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