Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

This product is suitable for investors who are seeking*:	Risk-band	Benchmark Risk-band Nifty 500 Total Return Index (TRI)
• Medium to long term capital appreciation • Investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments ***Investors should consult their financial advisers if they are not clear about the suitability of the product.**	Risk Band Level 5 RISK BAND LOWER RISK 1 2 3 4 5 HIGHER RISK RISK LEVEL 5	Risk Band Level 5 RISK BAND LOWER RISK 1 2 3 4 5 HIGHER RISK RISK LEVEL 5

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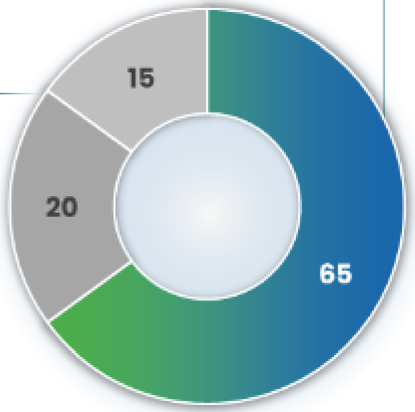
Time Taxation Nimble Un-Matched

TITANIUM SIF
Offered by Tata Mutual Fund

TIME: Don't wait for a perfect market; play both sides

Over the last 45 years, the market has spent time in uptrends, downtrends, and sideways phases.

The rest of the time markets awaited an uptrend



65% of times, markets were in an uptrend

Uptrend Downtrend Sideways

TAXATION: Benefit from

	STCG	LTCG
Hybrid Strategies	As per **tax slab** on investments held for up to **12 months**	**12.5%** tax on investments held **for more than 12 months.**
Equity Strategies	**20%** tax on investments held **for up to 12 months**	**12.5%** tax on investments held **for more than 12 months.**
Debt Strategies	As per **tax slab**	As per **tax slab**

NIMBLE: product flexibility

Bull Market

- Higher exposure to cash Equity* with minimal exposure to Hedged
- Select Unhedged shorts
- Could have Derivative Longs

Bear Market

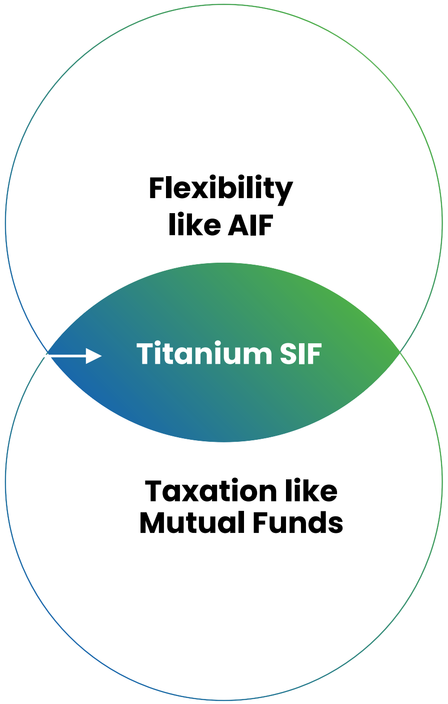
- Use hedge to protect cash equity positions or limit drawdowns
- Increased short positions (Hedged and Unhedged) to capture return on the other side
- Reduce allocation to cash equities

Range Bound Market

- Tactically manage allocation across cash equities, unhedged long and short derivatives
- Could have hedged exposure

UnMATCHED#: Higher Risk Reward

Aims to provide enhanced Risk - Adjusted returns



Source: ICRA-MFI | *Cash Equity - Cash equity means actual ownership of the shares. | #aspires to be unmatched

Emergence of SIF

TITANIUM SIF
Offered by Tata Mutual Fund

Specialized Investment Funds (SIF)

is a new investment avenue, that offers innovative products and enables strategies with enhanced flexibility in portfolio construction under a regulated framework.

Innovative

Featuring greater flexibility in use of derivatives and enhanced instrument limits with an aim to provide higher Risk Adjusted Returns.

Premium Ticket Size

Designed for investors with a ticket size of at least ₹ 10 lakhs across SIFs at PAN level in an AMC.

Regulatory Framework

Regulatory environment
and taxation similar to Mutual Fund.

Categories Under SIF

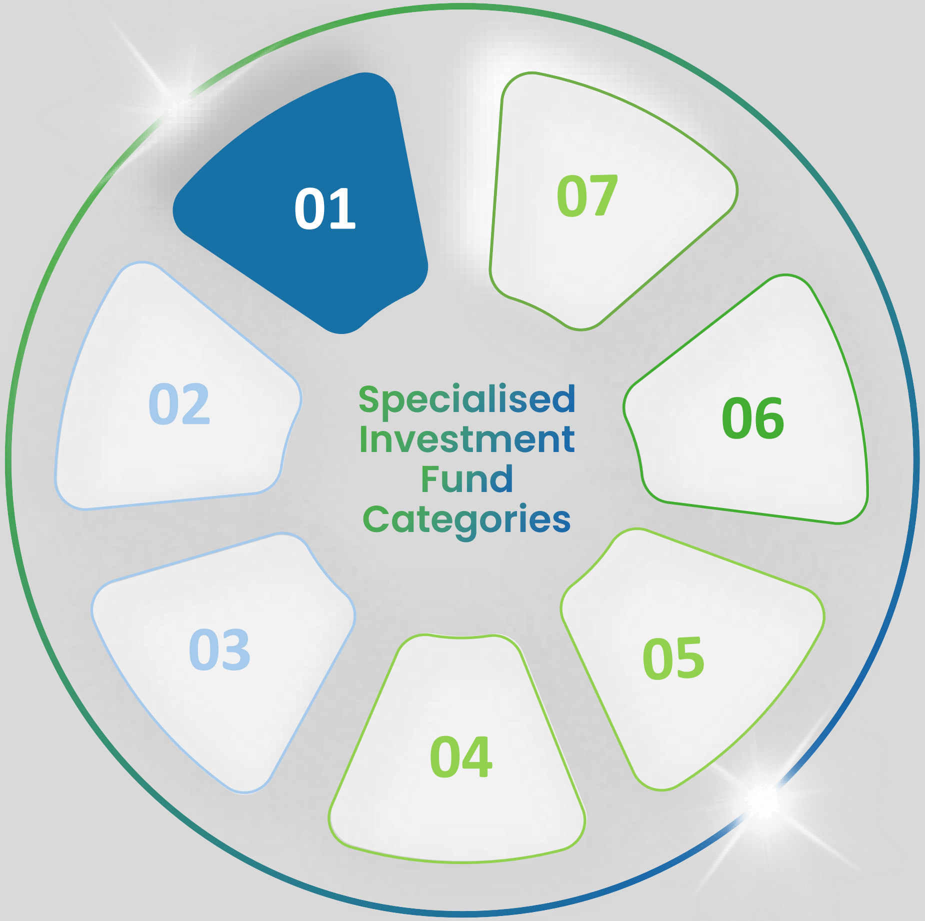
Investment Strategy as defined by SEBI:

EQUITY

01 - Equity Long-Short Fund
Min equity: 80%
Max Unhedged
short exposure: 25%

02 - Equity Ex-Top 100 Long-Short Fund
Min Equity (stocks excluding top 100 stocks by market cap) – 65%
Max Unhedged short exposure: 25%

03 - Sector Rotation Long-Short Fund
Min equity in upto 4 sectors: 80%
Max Unhedged short exposure: 25%



HYBRID

07 - Hybrid Long-Short Fund
Minimum equity: 25%
Minimum debt: 25%
Maximum Unhedged short exposure: 25%

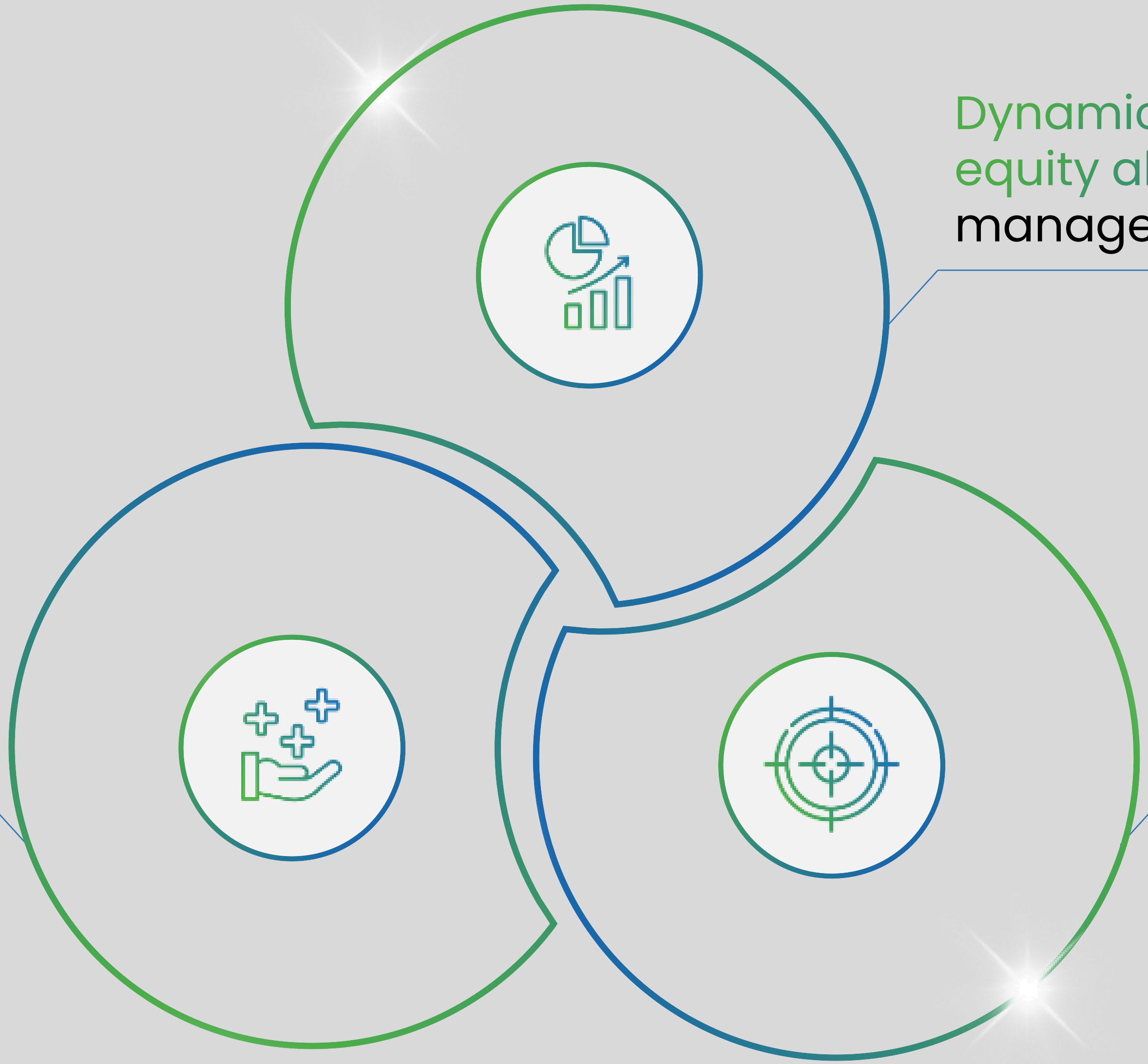
06 - Active Asset Allocator Long-Short Fund
Dynamic investment across asset classes
Max unhedged short exposure: 25%

DEBT

05 - Sectoral Debt Long-Short Fund
Instruments of at least two sectors,
Max single sector: 75%
Max unhedged short exposure: 25%

04 - Debt Long-Short Fund
Investment across duration, incl. unhedged short exposure through exchange traded debt derivative instruments.

Introducing Equity Long Short Category



Dynamically changing equity allocations to manage risk and returns

Aims to limit drawdowns through short positions

Aims to make returns across market phases

Factors to consider in Long Short strategies

Going Short
Companies expected to see a negative impact

Going Long
Companies expected to do well on the back of earnings growth and improving prospects.

Going Short	Factor	Going Long
Unreasonable	Valuation	Reasonable
Negative	Business Cycle	Positive
Headwinds	Sentiment	Tailwinds
Inferior	Earnings Quality	Superior

How Do You Earn?

SHORT OPPORTUNITIES

Opportunistic short

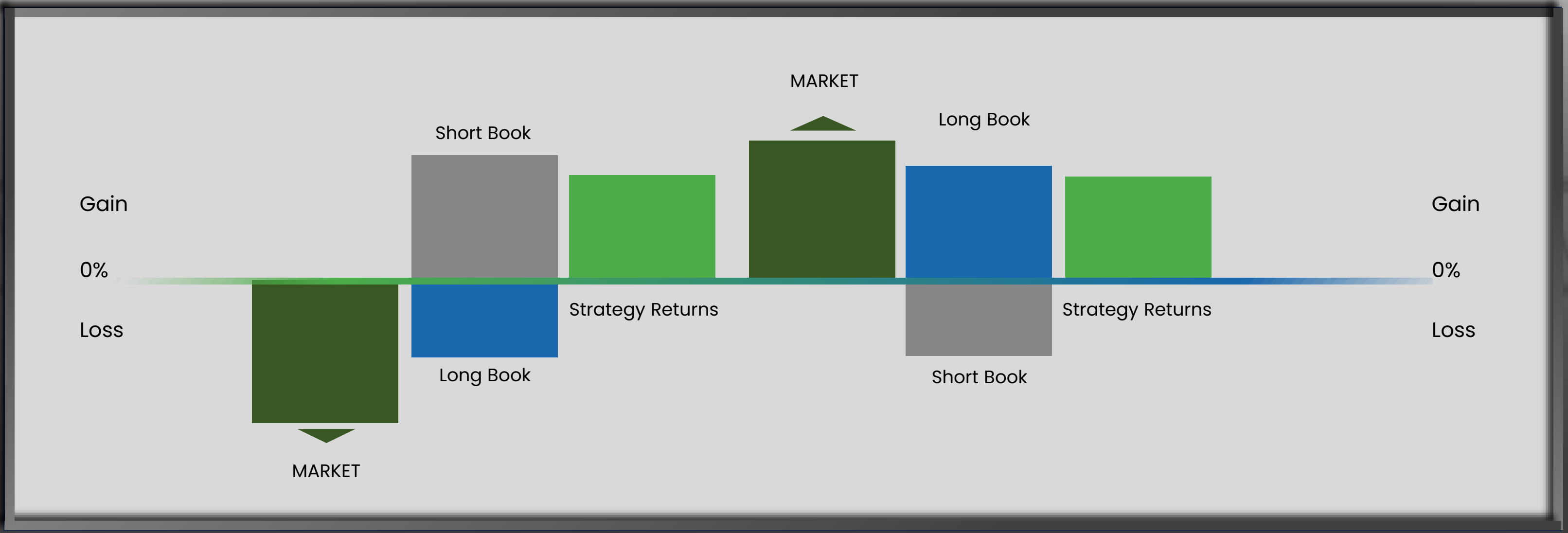
Merger arbitrage

Don't overpay for the stock

Sustainable business models

Find quality companies

LONG OPPORTUNITIES



Why consider Equity Long-Short?

Designed
to take
advantages of
market inefficiencies.

Helps in
drawdown
protection/
Alpha generation

Aims to earn
potential returns in
both rising and
falling markets

Aims to convert
market volatility
into opportunity.

Seeks to strengthen
overall portfolio
resilience
in uncertain
market conditions

Introducing

Titanium Equity Long-Short Fund

Dynamic Speed

Gears change how power is applied—speed vs control.

Net Equity Allocation

Sector

Market Cap

Titanium

Titanium

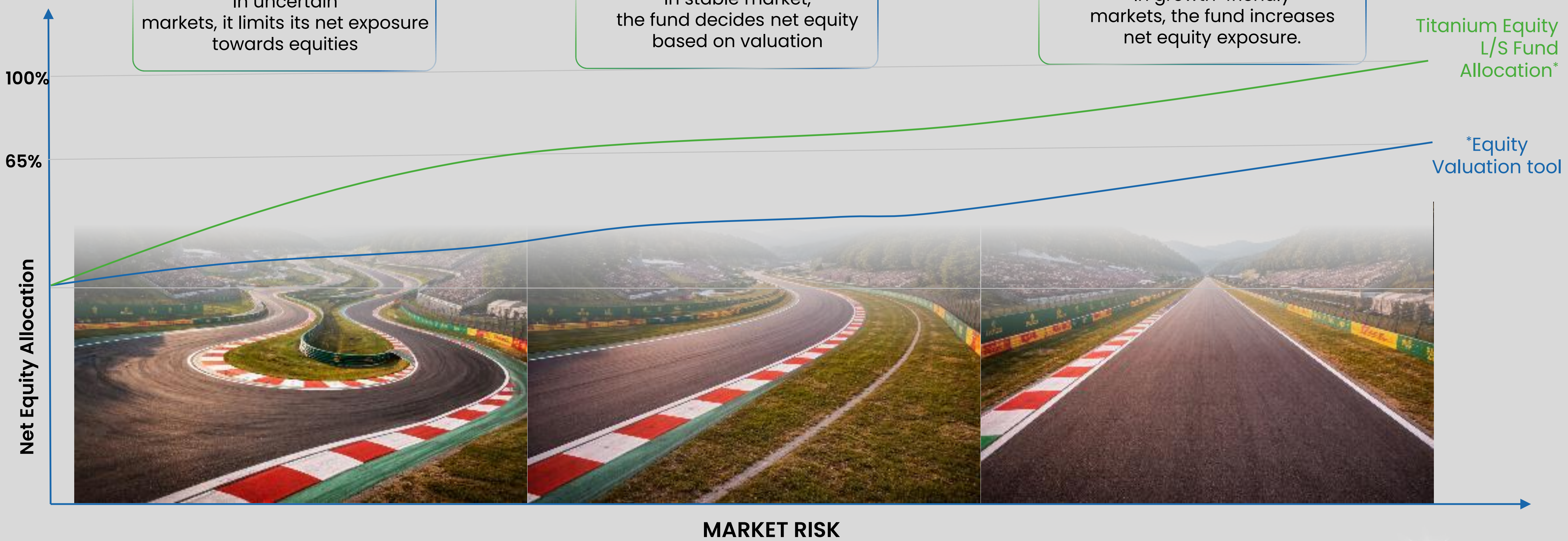
Titanium

Titanium Equity Long-Short Fund

Dynamic Net-Equity Allocation

Fund may choose to dynamically manage the gross and net Equity exposure to achieve the investment objective

Scenario 1	Scenario 2	Scenario 3
Bear Market	**Flat Market**	**Bull Market**
In uncertain markets, it limits its net exposure towards equities	In stable market, the fund decides net equity based on valuation	In growth-friendly markets, the fund increases net equity exposure.



The above representation is for illustration purpose and actual result may vary. The portfolio of the investment strategy is subject to changes within the provisions of the Investment strategy information document of the investment strategy. The asset allocation and investment approach will be as per the Investment strategy information document | * Internal Allocations

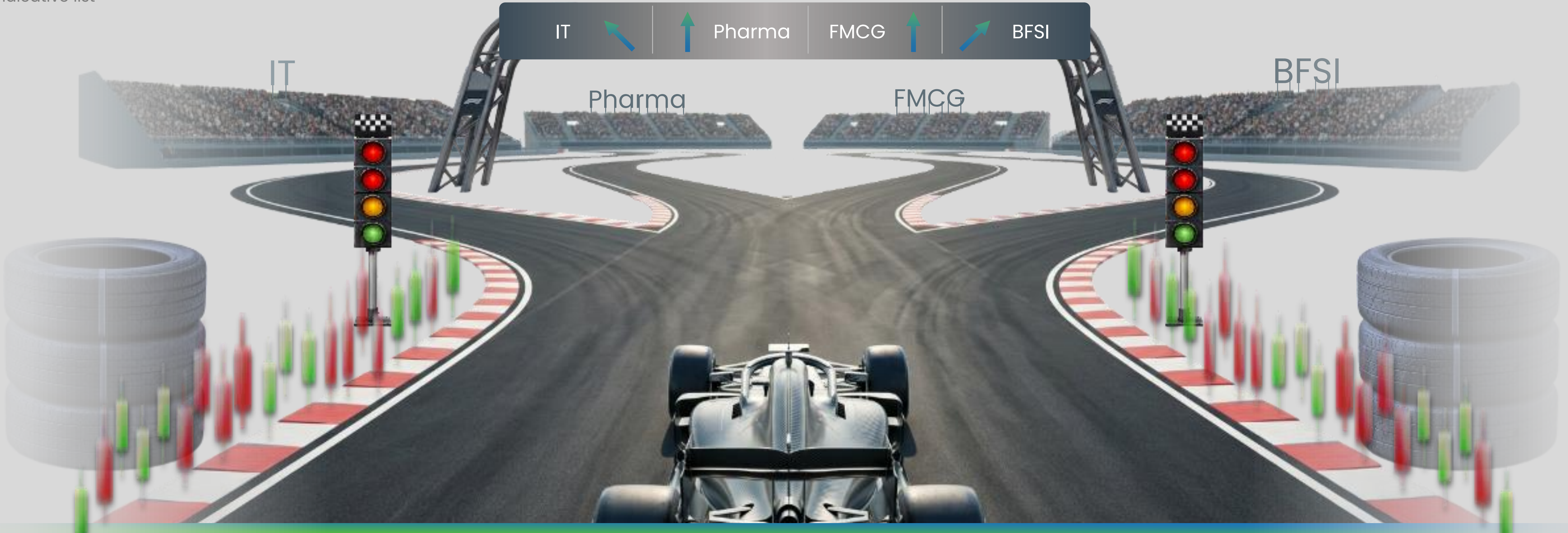
Multisectoral

The fund actively navigates the market rather than driving straight regardless of road conditions.

Steering decides direction.

- Sectors are chosen based on where the economy and earnings are heading.
- Defensive sectors during slowdowns.
- Cyclical or growth sectors during expansions.

The sectors are only for illustration purpose and not an indicative list



Dynamic Modes

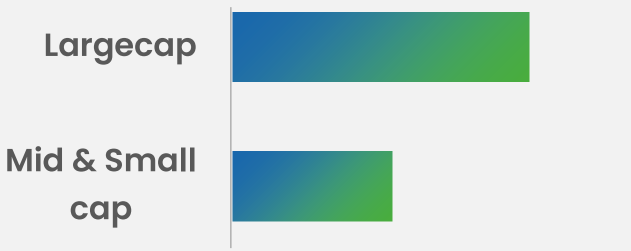
Gears change how power is applied - speed vs control.

Large caps = adjust mode for relative stability and consistency.

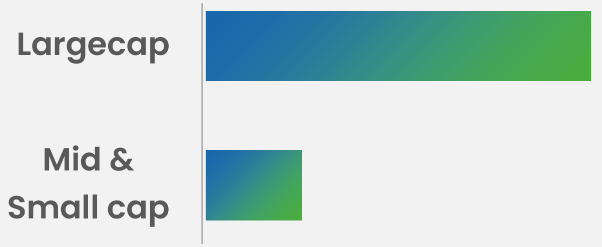
Mid/small caps = adjust mode for acceleration and higher growth potential.

Aims to generate returns across market caps

Comfort Mode



Economy Mode



Sports Mode

Why Titanium Equity Long-Short ?

Fundamental Analysis
Fundamental GARP based approach focusing on **identifying undervalued and overvalued stocks**

Risk Management
Aims to minimize volatility through **diversification & hedging**

Risk Adjusted Returns
Aims to deliver **returns with lower drawdowns** by balancing alpha generation with prudent risk control.

Dynamic Market Positioning
Aims to **adjust long-short exposures** to capture opportunities across market cycles

Titanium Equity Long-Short Portfolio components

Unique combination of uncorrelated return drivers – aiming to reduce downside risk and capture upside to provide enhanced risk-adjusted returns

Equity Long

Long-term bottom-up fundamental picks

Tactical opportunities

Investments in REITs to benefit from growth in realty sector.

Long and Short Unhedged Derivatives

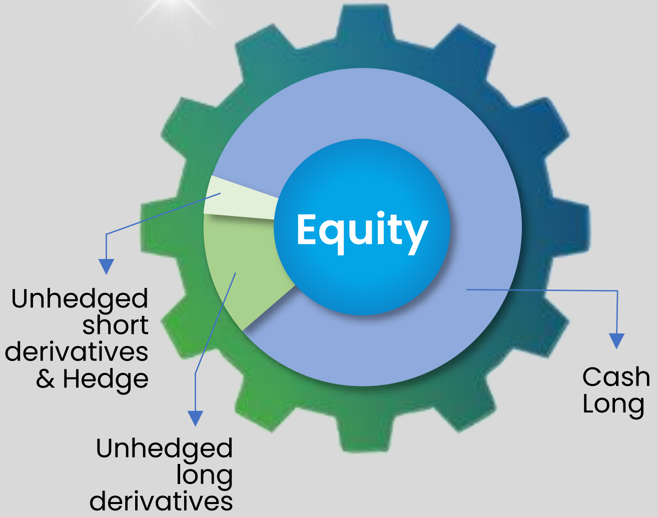
Benefit from select stock or index opportunities using Futures and Options via derivative strategies (Ex. paired trades, unhedged shorts, long derivatives, arbitrage.)

Arbitrage

To benefit from the price difference without taking much risk using arbitrage strategy or hedging the existing positions

Dynamic Allocations with **aims to profit in every market move**

Investment Strategy & Allocations

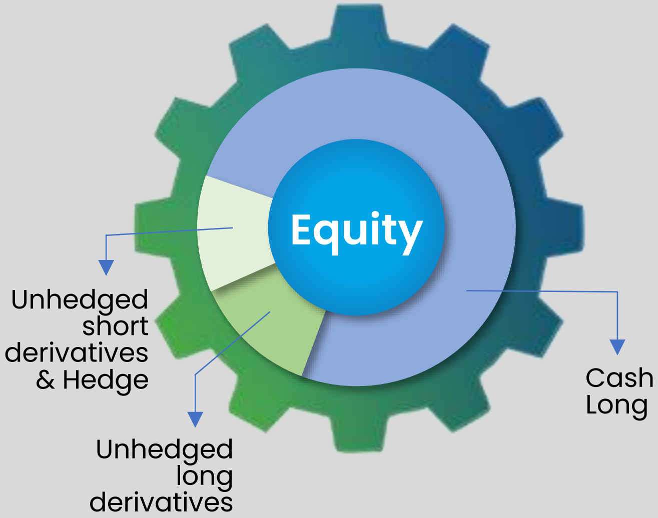


When in a Market is in a Bull phase

Higher exposure to Cash Equity

Select Unhedged shorts

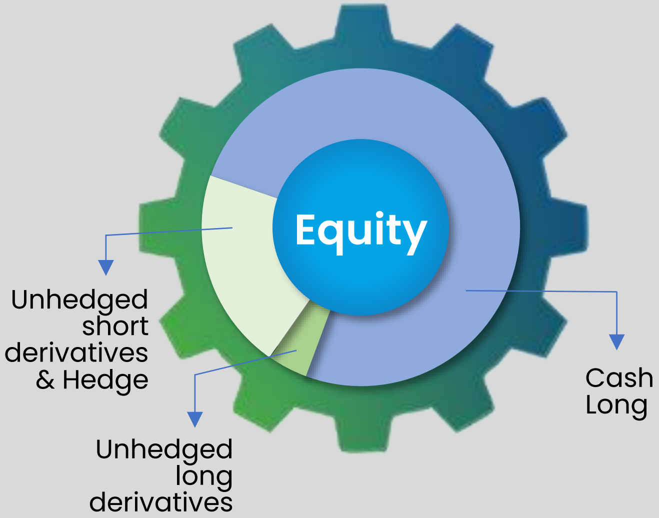
Rise in Long positions in tandem with rise in market to boost returns



When the Markets are range bound

Tactically manage allocation across cash equities, unhedged long and short derivatives.

Long and Short positions are dynamically managed to reduce volatility



When the Markets are overvalued

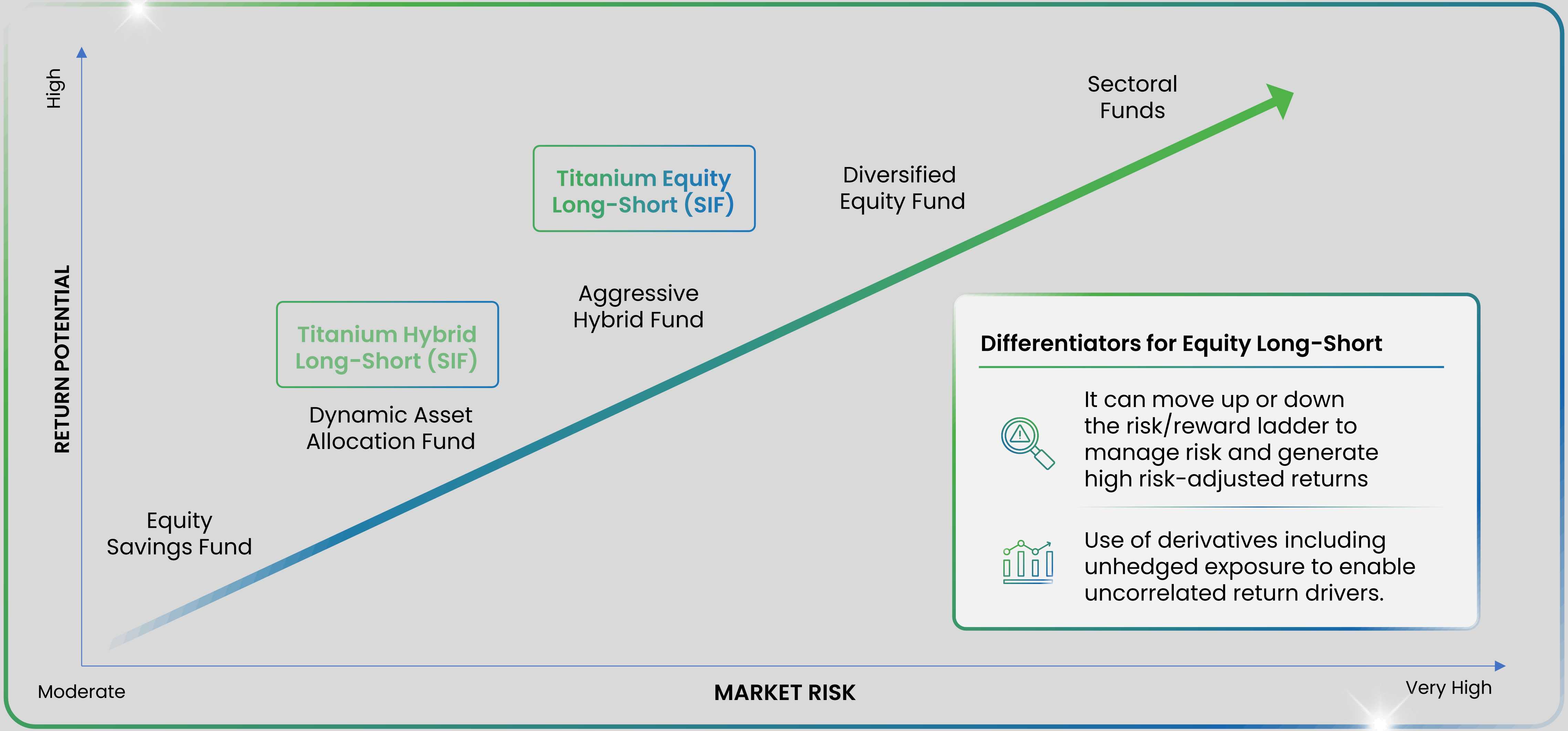
Higher hedges on Cash Equity

Higher Unhedged short positions

Capture returns on both sides of the market and cushion drawdowns

Asset allocation is for an illustrative purpose only. Actual asset allocation may vary depending on the portfolio construction and market conditions

Risk and Returns - Positioning for the Strategy



The above illustration is for representational purposes only and is not drawn to scale. It is intended to explain the positioning of different mutual fund categories and should not be construed as investment advice or a recommendation. Risk and return potential are indicative and may vary based on market conditions.

Investment Framework

Seeks to identify strong businesses run by effective management available at reasonable valuations

Portfolio Allocations

Asset Class	Equity	Derivatives	InVITs
Allocation/ Exposure	80-100%	0-25%	0-10%
Instruments	Equity and Equity related instruments (including REITs, cash equity)	Unhedged Shorts: 0%- 25%	InVITs

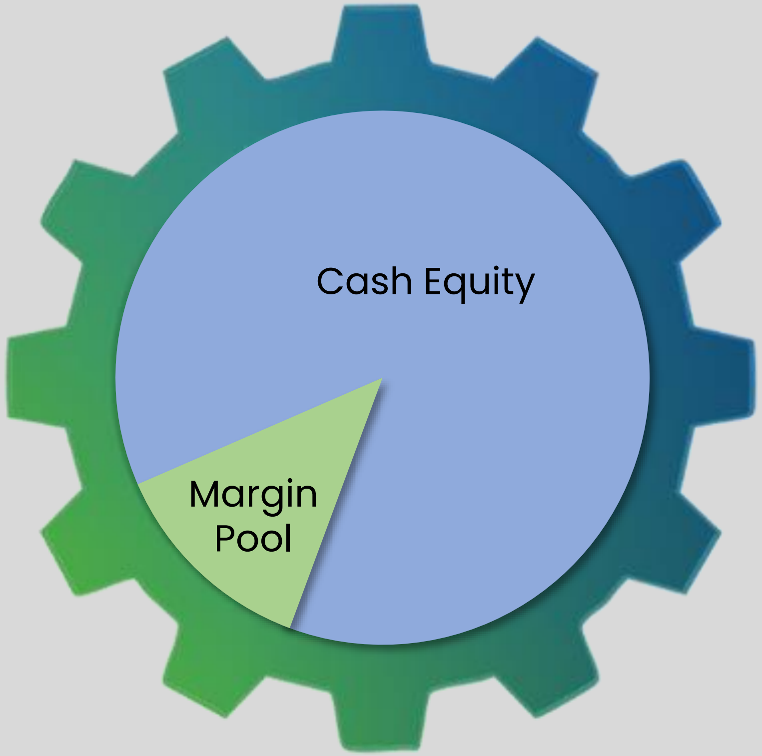
Key Pointers:

1. Net Equity range: -25% to 100%
2. Unhedged short derivatives are capped at 25%
3. Gross exposure limit is 100%

Strategy

Dynamic Exposures

AUM Allocation



Tentative Exposures under different market phases

	Bull Phase	Flat Phase	Bear Phase
Cash Equity	75%	75%	75%
Naked Long Derivatives	20%	12%*	5%
Short Futures (Hedge)	0%	10%	25%
Naked Short Derivatives	5%	12%*	20%
Total Long Exposure	95%	88%	80%
Total Short Exposure	5%	22%	45%
Gross Exposure	100%	100%	100%

Asset allocation and exposures is for an illustrative purpose only. Actual asset allocation may vary depending on the portfolio construction and market conditions. | *12.5% rounded off to 13%

Key Terms

TITANIUM SIF
Offered by Tata Mutual Fund

Title	Description
Name of the Investment Strategy	Titanium Equity Long-Short Fund
Category of the Investment Strategy	Equity Long-Short Fund
Type of Investment Strategy	An open-ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.
Benchmark	Nifty 500 (TRI)
Investment objective	To generate medium to long term capital appreciation by investing in equity and equity related instruments as well as debt and money market instruments, including limited short exposure in equity and debt through derivatives. However, there is no assurance that the investment objective of the Investment strategy will be achieved.
Subscription frequency	Daily (All business days)
Redemption frequency	Redemption frequency – Daily
Minimum Application Amount/switch in	The minimum aggregate investment by an investor across all investment strategies offered by Titanium SIF, at the Permanent Account Number ('PAN') level, shall not be less than INR 10 lakh.
Exit Load	1. Redemption/Switch-out on or before expiry of 1 month from the date of allotment: 1% 2. Redemption/Switch-out after expiry of 1 month from the date of allotment-Nil
Minimum SIP Amount	INR 1,000/- with at least 6 instalment provided the investor has minimum amount of Rs. 10,00,000 in titanium SIF at PAN level | Min top-up amount is Rs. 500 and in multiples of Rs. 500.
Minimum STP Amount	INR 1,000/-

TITANIUM SIF

Offered by Tata Mutual Fund

Titanium Equity Long-Short Fund

This product is suitable for investors who are seeking

- Medium to long term capital appreciation
- Investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.

Titanium Equity
Long-Short Fund

RISK BAND

Risk Level 5

Benchmark
Nifty 500 TRI

RISK BAND

Risk Level 4

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TITANIUM SIF

Offered by Tata Mutual Fund

THANK YOU

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