

Daily Market Monitor

April 29, 2026

TATA
mutual fund

Domestic Market Performance

Indian market indices	28 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23996	-0.40	5.15	7.45	-1.37
BSE Sensex	76887	-0.54	4.49	6.87	-4.15
BSE 100	25446	-0.38	6.32	8.71	0.06
BSE 200	11152	-0.32	7.31	9.80	1.54
BSE 500	35650	-0.28	8.24	10.78	2.54
BSE SmallCap	51745	0.03	16.46	19.73	7.37
BSE MidCap	46568	-0.07	11.93	14.88	8.05
BSE LargeCap	9411	-0.36	6.61	9.06	0.63
Sectoral indices					
BSE IT	28036	-0.67	-1.45	0.39	-19.55
BSE Oil & Gas	27839	1.81	8.52	8.92	5.08
BSE FMCG	18810	-0.55	10.03	12.14	-8.58
BSE Auto	56973	-1.16	5.76	8.28	13.80
BSE Bankex	62360	-1.66	6.02	10.21	-1.33
BSE Teck	14784	0.02	-1.73	0.38	-13.81
BSE Capital Goods	77942	0.09	18.63	21.32	24.31
BSE Consumer Durable	59962	-0.42	11.64	13.95	4.08

Turnover (Rs Cr)	28 Apr	27 Apr
BSE Cash	8054	9847
NSE Cash	138087	131256
NSE F&O	70883164	23233094

Rs. Cr (Equity)	FII Inv 27 Apr	MF Inv 24 Apr	DII Inv 28 Apr
Buy	11,705	17,931	18,044
Sell	15,893	12,946	16,332
Net	-4,188	4,986	1,712
Net (MTD)	-56,877	20,733	45,315
Net (YTD)	-185,734	172,273	288,870

	28 Apr	1Day	Month ago	Year ago
USD	94.52	94.22	94.60	85.20
GBP	127.75	127.53	126.20	113.43
Euro	110.62	110.47	109.16	96.86
100 Yen	59.36	59.14	59.26	59.32

Indian markets

- Indian equity benchmarks ended lower on Tuesday, as fading hopes for a quick resolution to the Iran-US conflict kept oil prices elevated.
- The top losers were Axis Bank, Maruti Suzuki India, HCL Technologies, Shriram Finance and InterGlobe Aviation, down 2.11-2.67%.
- The top gainers were Oil and Natural Gas Corporation, Adani Enterprises, Coal India, Reliance Industries and Nestlé India, up 1.71-5.63%.

Indian debt

- The interbank call-money rate ended flat at 5.15% on Tuesday.
- Government bond prices ended lower on Tuesday as elevated crude oil prices driven by ongoing Strait of Hormuz disruptions raised inflationary and growth concerns.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.98% on Tuesday compared to 6.94% on Monday.

Indian Rupee

- The rupee weakened against the US dollar on Tuesday, pressured by rising oil prices and importer hedging.

Regulatory

- The Reserve Bank of India (RBI) revamped the rules governing classification of bad loans, definition, and recovery, to align with globally accepted standards, effective April 1, 2027.
- Sebi granted an additional six months, until October 27, for debenture trustees to meet the requirement of separating activities that are not under the regulator's jurisdiction.

Economy and Government

- India's industrial production grew by 4.1% in March 2026 year-on-year, compared to a revised 5.1% growth in February 2026.
- Prime Minister Narendra Modi launched development projects worth over Rs 4,000 crore in Sikkim during the closing ceremony of the state's 50th anniversary celebrations.
- Prime Minister Narendra Modi emphasized his government's commitment to the 'Act East' policy and the resolve to 'Act Fast' for the eight northeastern states, which he called India's 'Ashtalakshmi' representing prosperity and wealth.
- Minister of State for External Affairs Pabitra Margherita said, India and Africa are entering a new, decisive phase and are preparing to elevate their relationship to a higher and more meaningful level.
- Union Minister Piyush Goyal said the signing of a free trade agreement between India and New Zealand will make it easier for Indian students and professionals to enter the country, while he advocated for joint degrees and enhanced academic partnerships to strengthen bilateral ties.
- The Commerce Ministry's arm DGFT officially notified the government's decision to permit an additional 25 lakh tonnes of wheat exports, following the Centre's approval on April 20, citing ample stock levels and the expectation of a strong harvest.

Domestic Debt Market Indicators

Instrument	28 Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.15%	5.15%	5.50%	5.35%	7.00%	5.87%
3-Month T-Bill	5.24%	5.23%	5.45%	5.48%	5.40%	5.87%
6-Month T-Bill	5.46%	5.40%	5.51%	5.67%	5.51%	5.92%
1-year T-Bill	5.57%	5.57%	5.65%	5.72%	5.70%	5.93%
3-Month CD	6.40%	6.32%	7.55%	7.19%	7.35%	6.50%
6-Month CD	6.85%	6.90%	7.45%	7.25%	7.30%	6.65%
1-year CD	7.15%	7.15%	7.25%	7.10%	7.25%	6.72%
3-Month CP	6.90%	6.90%	7.90%	7.75%	7.75%	6.80%
6-Month CP	7.20%	7.23%	7.85%	7.80%	7.65%	7.02%
1-year CP	7.55%	7.55%	7.62%	7.65%	7.60%	7.09%
1-year Gilt	5.90%	5.86%	5.79%	5.76%	5.82%	6.01%
3-year Gilt	6.40%	6.31%	6.39%	5.97%	6.43%	6.10%
5-year Gilt	6.72%	6.68%	6.76%	6.42%	6.90%	6.15%
1-year AAA	7.32%	7.32%	7.52%	7.25%	7.57%	6.97%
3-year AAA	7.61%	7.60%	7.59%	7.31%	7.59%	6.98%
5-year AAA	7.65%	7.65%	7.67%	7.33%	7.67%	6.99%
10-year G-sec	6.98%	6.94%	6.94%	6.70%	7.02%	6.40%
Net LAF (Rs Cr)	274925	291505	114351	67708	245161	90339
Forex reserves (\$ bn)	703.31	700.95	698.35	701.36	642.49	686.15

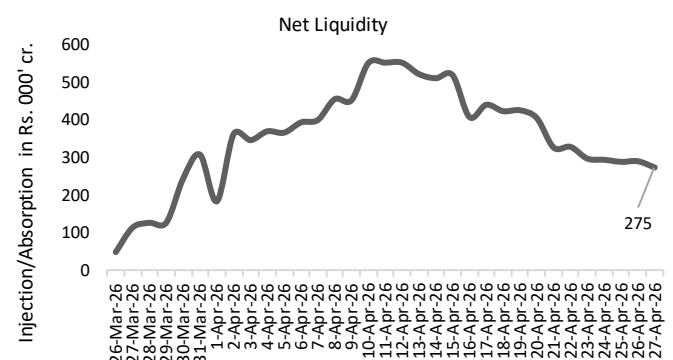
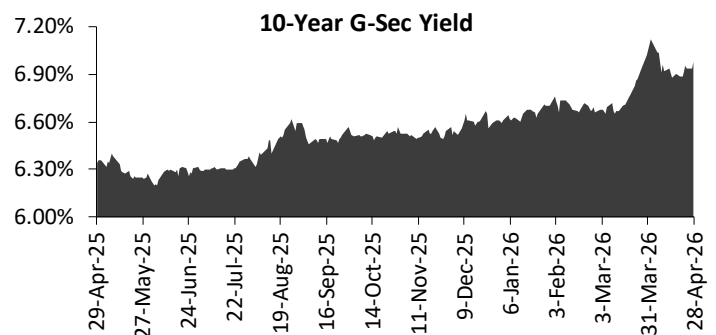
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.46	7.07	7.81	7.86	9.09	9.57
1 Year	5.90	7.32	8.06	8.11	9.34	9.82
3 Year	6.40	7.61	8.35	8.40	9.63	10.11
5 Year	6.72	7.65	8.49	8.54	9.77	10.25
10 Year	6.98	7.71	8.55	8.60	9.83	10.31

Rs. Cr (Debt)	FII Inv 27 Apr	MF Inv 24 Apr
Buy	311	12,103
Sell	323	19,854
Net	-11	-7,751
Net (MTD)	-7,843	17,182
Net (YTD)	-2,436	-297,164

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	4.10% (Mar-26)	8.00% (Dec-25)	3.90% (Mar-25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	53.9 (Mar-26)	55.0 (Dec-25)	58.1 (Mar-25)
India Service PMI	57.5 (Mar-26)	58.0 (Dec-25)	58.5 (Mar-25)
Bank Credit Growth*	4.87% (March 31, 2026)		-0.71% (March 15, 2026)
Bank Deposit Growth*	2.85% (March 31, 2026)		0.08% (March 15, 2026)

Capital markets

- House of Hiranandani has secured redevelopment rights for a roughly 3-acre site in Borivali West, Mumbai, with plans to develop a premium residential project valued at approximately Rs 3,000 crore.
- L&T Realty Properties Ltd, a subsidiary of Larsen & Toubro, acquired 100% of International Green Scapes Ltd to utilize its 20 acres of land in Gurugram.
- IdeaForge Technology has partnered with Japan's Digital Media Professionals Inc. to develop advanced AI drones, with DMP becoming its exclusive partner in Japan to boost autonomous flight capabilities for defense and industrial use while gaining access to the Japanese market.
- Blackstone-backed Bagmane Prime Office REIT filed its Offer Document to raise up to Rs 3,405 crore through an IPO, contributing to India's growing office REIT market.
- Punjab & Sind Bank plans to mobilise up to Rs 3,000 crore via share sale on a private placement basis in a bid to meet the minimum public shareholding (MPS) norms of market regulator Sebi.
- Snabbit raised \$56 million (about Rs 530 crore) in a funding round co-led by Susquehanna Venture Capital, Mirae Asset Unicorn Growth Fund, and Bertelsmann India Investments.
- HyugaLife, a health and wellness e-commerce platform, raised Rs 100 crore in a Series A funding round led by IvyCap Ventures.
- Sahamati raised Rs 50 crore from over 30 financial entities to support the development of a regulated digital infrastructure for consent-based financial data sharing.
- Mojro Technologies closed its Series A funding round at \$5.5 million, with \$3 million from IAN Alpha Fund and 1Crowd and a \$2.5 million extension funded by Dallas Venture Capital.
- AU Small Finance Bank has submitted its final application for a universal banking license after RBI's relaxation of holding company rules and with in-principle approval received last August.



Global market indices	28 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49141.93	-0.05	8.80	6.04	22.16
Nikkei 225	59917.46	-1.02	12.26	17.34	67.18
FTSE	10332.79	0.11	3.67	1.54	22.76
Hang Seng	25679.78	-0.95	2.92	3.60	16.88
Taiwan	39521.73	-0.24	19.36	24.58	97.27

Global debt	28 Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.36	4.35	4.44	4.26	4.30	4.23
UK 10-Year (%)	5.01	4.98	4.98	4.55	4.88	4.51
German 10-Year (%)	3.06	3.04	3.10	2.85	3.01	2.51
Japan 10-Year (%)	2.47	2.47	2.38	2.24	2.35	1.33

Domestic	28 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	148782	-1.59	4.09	1.40	56.43
Silver (Rs / Kg)	236541	-2.95	6.72	2.78	145.31
Aluminium (Rs / Kg)	374	-1.31	10.79	5.33	58.77
Copper (Rs / kg)	1270	-1.66	8.30	8.47	49.41
Lead (Rs / kg)	203	1.19	3.91	3.14	11.42
Zinc (Rs /Kg)	349	-2.04	10.73	8.05	37.32
Nickel (Rs / kg)	1824	0.21	12.17	11.47	34.09

Global	28 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4679.65	-0.34	6.77	3.35	40.42
Silver (oz/\$)	7501.00	-0.81	10.59	6.44	126.62
Brent (\$/bbl)	111.26	2.80	-1.16	-5.99	68.93
NYMEX crude (\$/bbl)	99.93	3.69	0.29	-1.43	61.05

Global markets

- Wall Street stocks closed lower on Tuesday as concerns over the sustainability of the AI-driven rally, triggering a sell-off in the technology sector, including semiconductor stocks. With several mega-cap tech companies set to report earnings, investors turned cautious and booked profits.
- 10-year US bond yield ended marginally higher at 4.36% as investors awaited developments in negotiations between the US and Iran.
- FTSE index closed higher on Tuesday, driven by gains in energy stocks, which were supported by stronger corporate earnings from BP and rising oil prices.
- Asian markets were trading mostly lower at 8.30 AM.
- Eurozone consumer inflation expectations for the next 12 months jumped to 4.0% in March 2026, compared to 2.5% in February 2026.
- The Bank of Japan maintained its short-term policy rate at 0.75% in its April meeting, the highest since September 1995. The decision was 6-3, with dissenters Hajime Takata, Naoki Tamura, and Junko Nakagawa advocating for an increase to 1.0%.

Commodity

- Crude oil prices rose by \$3.56 to \$99.93 a barrel on the NYMEX driven by US-Iran geopolitical tensions and ongoing supply disruptions. Meanwhile, speculation regarding a potential UAE exit from OPEC added to uncertainty over global oil supply.
- Gold prices ended lower due to profit booking at higher level.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Apr 30	Japan Industrial Production YoY Prel, Mar	0.4%
May 1	US ISM Manufacturing PMI Apr	52.7
May 6	Euro PPI, Mar	-3%
May 7	US Consumer Inflation Expectations, Apr	3.4%
May 8	US Non-Farm Payrolls, Apr	178K

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBSA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	703	724	696	692	688	699	701	693	698	699
GDP	GDP	NA	NA	7.80%	7.80%	7.40%	7.40%	6.40%	6.40%	6.40%	6.40%
	Fiscal deficit (Rs billion)	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32
	Sector update	Auto – Passenger vehicles	NA	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%
Auto – Two-wheelers		NA	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
Auto – Commercial vehicles		NA	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
Auto – Tractors		NA	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
Infra – Coal		NA	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
Infra – Electricity		NA	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
Infra – Steel		NA	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
Infra – Cement		NA	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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