

Daily Market Monitor

April 24, 2026

Domestic Market Performance

Indian market indices	23 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24173	-0.84	7.38	8.25	-0.64
BSE Sensex	77664	-1.09	6.83	7.95	-3.06
BSE 100	25576	-0.93	8.41	9.27	0.36
BSE 200	11192	-0.84	9.38	10.20	1.54
BSE 500	35730	-0.78	10.35	11.02	2.19
BSE SmallCap	51306	-0.34	18.28	18.71	4.13
BSE MidCap	46369	-0.36	14.46	14.39	6.20
BSE LargeCap	9458	-0.94	8.66	9.60	0.89
Sectoral indices					
BSE IT	29144	-1.24	3.76	4.36	-16.35
BSE Oil & Gas	27209	-0.75	8.11	6.46	3.55
BSE FMCG	18920	-0.11	12.31	12.79	-9.41
BSE Auto	57126	-2.27	7.83	8.58	13.75
BSE Bankex	63469	-1.46	9.75	12.17	0.42
BSE Teck	15192	-0.73	2.55	3.15	-12.16
BSE Capital Goods	77648	0.40	20.09	20.87	23.59
BSE Consumer Durable	59694	-1.63	14.66	13.44	2.59

Turnover (Rs Cr)	23 Apr	22 Apr
BSE Cash	10868	9852
NSE Cash	135481	137113
NSE F&O	7870357	7107436

Rs. Cr (Equity)	FII Inv 22 Apr	MF Inv 20 Apr	DII Inv 23 Apr
Buy	14,675	14,177	18,498
Sell	15,925	12,047	17,557
Net	-1,250	2,130	941
Net (MTD)	-41,497	13,491	34,778
Net (YTD)	-170,355	165,031	278,334

	23 Apr	1Day	Month ago	Year ago
USD	94.08	93.84	93.90	85.44
GBP	126.96	126.84	124.82	113.69
Euro	110.14	110.26	108.22	97.30
100 Yen	58.93	58.95	58.83	60.20

Indian markets

- Indian equity benchmarks closed lower on Thursday amid crude oil prices rising above \$100 per barrel, the rupee's weakness against the dollar and persistent foreign fund outflows.
- The top losers included Trent, Shriram Finance, Tech Mahindra, Bajaj Finserv and Infosys, down 2.90% to 4.30%.
- The top gainers included Dr. Reddy's Laboratories, Cipla, Jio Financial Services, Adani Enterprises and Coal India, up 1.52% to 8.87%.

Indian debt

- The interbank call-money rate ended lower at 5.30% on Thursday compared to 5.34% on Wednesday.
- Government bond prices ended lower on Thursday as crude oil prices surpassed \$100 per barrel amid US-Iran tensions, raising inflation concerns.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.95% on Thursday compared to 6.92% on Wednesday.

Indian Rupee

- The rupee ended lower against the US dollar on Thursday, amid heavy domestic equity sell-offs, foreign fund outflows and rising global demand for the US dollar.

Regulatory

- As per RBI data, the flow of money from overseas Indians into non-resident Indian (NRI) deposit schemes dropped by 24.17% to nearly \$11.04 billion between April-February 2026, from \$14.56 billion during the same period in 2025.
- RBI data showed, the central bank purchased \$7.41 billion in the foreign exchange market in February on a net basis, marking the second straight month of net dollar buys.

Economy and Government

- India HSBC Flash Manufacturing PMI rose to 55.9 in April 2026 compared to 53.9 in March 2026 while the HSBC Flash Services PMI increased to 57.9 from 57.5 and the HSBC Flash Composite PMI rose to 58.3 from 57.0.
- The RBI bulletin states that while West Asia conflicts and supply chain disruptions threaten India's economy through higher energy prices, input costs, and trade hurdles affecting inflation and growth, the country's robust macroeconomic fundamentals are likely to help it weather these external shocks.

Domestic Debt Market Indicators

Instrument	23 Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.30%	5.34%	5.25%	5.30%	7.00%	5.95%
3-Month T-Bill	5.23%	5.17%	5.33%	5.50%	5.40%	5.90%
6-Month T-Bill	5.46%	5.43%	5.50%	5.62%	5.51%	5.93%
1-year T-Bill	5.57%	5.60%	5.65%	5.68%	5.70%	5.94%
3-Month CD	6.25%	6.20%	7.47%	6.98%	7.35%	6.45%
6-Month CD	6.80%	6.70%	7.40%	7.05%	7.30%	6.67%
1-year CD	7.06%	6.97%	7.25%	7.03%	7.25%	6.72%
3-Month CP	6.61%	6.57%	7.72%	7.45%	7.75%	6.80%
6-Month CP	7.15%	7.07%	7.73%	7.52%	7.65%	7.02%
1-year CP	7.44%	7.35%	7.60%	7.69%	7.60%	7.09%
1-year Gilt	5.87%	5.83%	5.83%	5.77%	5.82%	5.98%
3-year Gilt	6.30%	6.24%	6.23%	5.96%	6.43%	6.06%
5-year Gilt	6.66%	6.60%	6.57%	6.41%	6.90%	6.10%
1-year AAA	7.26%	7.22%	7.45%	7.17%	7.57%	6.94%
3-year AAA	7.53%	7.46%	7.51%	7.26%	7.59%	6.95%
5-year AAA	7.60%	7.57%	7.52%	7.31%	7.67%	6.96%
10-year G-sec	6.95%	6.92%	6.83%	6.65%	7.02%	6.33%
Net LAF (Rs Cr)	330024	328005	26196	63649	245161	78691
Forex reserves (\$ bn)	700.95	697.12	709.76	701.36	642.49	677.84

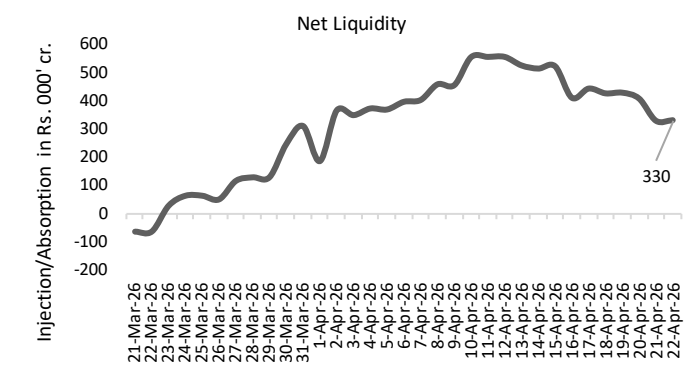
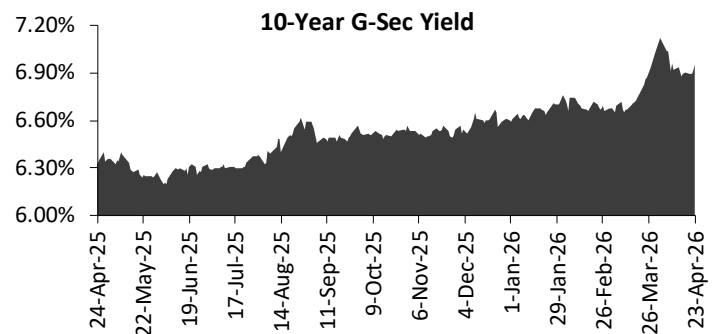
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.46	6.97	7.71	7.76	8.99	9.47
1 Year	5.87	7.26	8.00	8.05	9.28	9.76
3 Year	6.30	7.53	8.27	8.32	9.55	10.03
5 Year	6.66	7.60	8.44	8.49	9.72	10.20
10 Year	6.95	7.65	8.49	8.54	9.77	10.25

Rs. Cr (Debt)	FII Inv 22 Apr	MF Inv 20 Apr
Buy	365	15,463
Sell	628	16,339
Net	-263	-876
Net (MTD)	-7,889	39,123
Net (YTD)	-2,482	-275,223

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	5.2% (Feb-26)	7.2% (Nov-25)	2.7% (Feb-25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI#	55.9 (Apr-26)	54.0 (Jan-26)	58.2 (Apr-25)
India Service PMI#	57.9 (Apr-26)	58.5 (Mar-25)	58.7 (Apr-25)
Bank Credit Growth*	4.87% (March 31, 2026)		-0.71% (March 15, 2026)
Bank Deposit Growth*	2.85% (March 31, 2026)		0.08% (March 15, 2026)

Capital markets

- The National Stock Exchange (NSE) has changed the formula it uses to assess the financial health of small and medium enterprises seeking a listing on the SME platform NSE Emerge.
- Mahindra & Mahindra board approved raising up to Rs 1,000 crore via NCDs (including Rs 500 crore with green-shoe option).
- Lumio raised \$4 million and is seeking additional funding to expand its premium television offerings amid supply chain challenges and a growing market segment.
- AITs raised \$4 million in a pre-Series A funding round led by Prosus Ventures and Accel in April 2026 to expand its educational technology offerings and scale operations.
- ReNew Energy Global Plc announced the establishment of a 6.5 GW solar ingot-wafer manufacturing facility in Anapalli district near Visakhapatnam, Andhra Pradesh, with an investment of Rs 4,200 crore.
- Amazon India announced plans to invest over Rs 2,800 crore to expand its logistics infrastructure and enhance worker safety and well-being.
- Patel Engineering won a contract worth Rs 1,593 crore for the Lower Arun Hydropower Project in Nepal.
- Mphasis has acquired TAP Business Intelligence for Rs 68 crore to strengthen its AI capabilities.
- Bain Capital plans to sell at least 40% of Singapore-based Bridge Data Centres, valued at \$5 billion, with indicative bids expected by mid-to-late next month amid rising Asian data center investments driven by increasing demand for cloud and digital services.
- Coforge finalized its \$2.5 billion acquisition of Silicon Valley AI company Encora, financed by a \$550 million three-year fixed-rate loan at 4.6% interest.



Global market indices	23 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49310.32	-0.36	6.71	6.41	24.50
Nikkei 225	59140.23	-0.75	14.80	15.82	69.61
FTSE	10457.01	-0.19	5.69	2.76	24.44
Hang Seng	25915.2	-0.95	6.29	4.55	17.41
Taiwan	37714.15	-0.43	15.25	18.89	92.04

Global debt	23 Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.34	4.30	4.34	4.24	4.30	4.40
UK 10-Year (%)	4.94	4.92	4.90	4.53	4.88	4.56
German 10-Year (%)	3.00	3.00	3.02	2.90	3.01	2.49
Japan 10-Year (%)	2.43	2.40	2.29	2.26	2.35	1.36

Domestic	23 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	151059	-0.69	8.23	2.95	57.21
Silver (Rs / Kg)	240596	-3.25	9.73	4.55	149.03
Aluminium (Rs / Kg)	372	0.65	12.97	4.80	59.42
Copper (Rs / kg)	1276	0.46	8.89	8.94	48.57
Lead (Rs / kg)	200	0.08	4.44	1.52	9.10
Zinc (Rs /Kg)	354	0.67	14.77	9.51	38.85
Nickel (Rs / kg)	1746	0.52	10.20	6.67	28.40

Global	23 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4734.85	0.72	5.41	4.57	38.95
Silver (oz/\$)	7793.00	2.03	14.82	10.59	136.51
Brent (\$/bbl)	105.07	3.10	5.13	-11.22	58.91
NYMEX crude (\$/bbl)	95.85	3.11	8.76	-5.45	53.93

Global markets

- Wall Street stocks declined on Thursday as escalating tensions in the Middle East and Iran's show of control over the Strait of Hormuz heightened concerns over oil supply disruptions and global stability.
- 10-year US bond yield ended higher at 4.34% as tensions between the US and Iran with the Strait of Hormuz reignited inflation fears.
- FTSE index edged lower on Thursday as fading hopes of renewed U.S.–Iran peace talks and rising oil prices weighed on investor sentiment.
- Asian markets were trading mostly mixed at 8.30 AM.
- US Chicago Fed National Activity Index decreased to -0.20 points in March compared to 0.03 points in February 2026.
- US S&P Global Flash Manufacturing PMI climbed to 54.0 in April 2026, compared to 52.3 in March 2026 while the S&P Global Flash Services PMI rose to 51.3 from 50.3 and the S&P Global Flash Composite PMI increased to 52 from 50.3.
- US Initial Jobless Claims increased to 214,000 in the week ending April 18 of 2026 compared to 208,000 in the previous week.
- Eurozone S&P Global Flash Manufacturing PMI climbed to 52.2 in April 2026 compared to 51.6 in March 2026 while the Flash Services PMI decreased to 47.4 from 50.2 and the S&P Global Flash Composite PMI fell to 48.6 from 50.7.
- UK GfK Consumer Confidence Index dropped four points to -25 in April 2026 compared to -21 in March 2026.
- UK S&P Global Flash Manufacturing PMI jumped to 53.6 in April 2026 compared to 51.0 in March 2026 while the S&P Global Flash Services PMI rose to 52 from 50.5 and the S&P Global Flash Composite PMI jumped to 52.0 from 50.3.
- UK CBI's quarterly measure of manufacturing optimism plunged to -65 in April 2026 compared to -19 in January 2026.

Commodity

- Crude oil prices rose by \$2.89 to \$95.85 a barrel on the NYMEX amid rising worries over supply disruption after reports that air defenses were engaging targets over Tehran and of a power struggle between Iran's hardliners and moderates.
- Domestic gold prices declined due to strong dollar index.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Apr 27	China Industrial Profits (YTD), Mar	15.2%
Apr 28	India Industrial Production, Mar	5.2%
Apr 30	Japan Industrial Production YoY Prel, Mar	0.4%
May 1	US ISM Manufacturing PMI Apr	52.7
May 6	Euro PPI, Mar	-3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	703	724	696	692	688	699	701	693	698	699
GDP	GDP	NA	NA	7.80%	7.80%	7.40%	7.40%	6.40%	6.40%	6.40%	6.40%
	Fiscal deficit (Rs billion)	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32
	Sector update	Auto – Passenger vehicles	NA	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%
Auto – Two-wheelers		NA	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
Auto – Commercial vehicles		NA	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
Auto – Tractors		NA	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
Infra – Coal		NA	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
Infra – Electricity		NA	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
Infra – Steel		NA	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
Infra – Cement		NA	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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