

Daily Market Monitor

April 23, 2026

TATA
mutual fund

Domestic Market Performance

Indian market indices	22 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24378	-0.81	5.47	9.17	0.87
BSE Sensex	78516	-0.95	5.34	9.13	-1.36
BSE 100	25816	-0.59	6.36	10.29	1.98
BSE 200	11286	-0.38	6.98	11.13	3.12
BSE 500	36010	-0.23	7.74	11.89	3.68
BSE SmallCap	51480	0.97	13.83	19.12	4.75
BSE MidCap	46536	0.37	10.44	14.80	7.59
BSE LargeCap	9548	-0.47	6.50	10.64	2.52
Sectoral indices					
BSE IT	29512	-3.66	4.55	5.68	-11.92
BSE Oil & Gas	27416	0.50	5.54	7.26	4.44
BSE FMCG	18940	0.98	9.35	12.91	-8.88
BSE Auto	58452	-0.59	6.82	11.10	19.12
BSE Bankex	64408	-0.39	7.04	13.83	0.94
BSE Teck	15304	-1.23	2.12	3.91	-8.77
BSE Capital Goods	77340	1.11	14.84	20.39	24.36
BSE Consumer Durable	60683	0.24	10.83	15.32	3.31

Turnover (Rs Cr)	22 Apr	21 Apr
BSE Cash	9852	7813
NSE Cash	137113	127825
NSE F&O	7107436	55862150

Rs. Cr (Equity)	FII Inv 21 Apr	MF Inv 20 Apr	DII Inv 22 Apr
Buy	15,037	14,177	18,704
Sell	14,442	12,047	19,752
Net	595	2,130	-1,048
Net (MTD)	-40,247	13,491	33,837
Net (YTD)	-169,105	165,031	277,392

	22 Apr	1Day	Month ago	Year ago
USD	93.84	93.44	93.35	85.10
GBP	126.84	126.33	125.16	114.05
Euro	110.26	110.02	107.94	97.98
100 Yen	58.95	58.83	58.94	60.66

Indian markets

- Indian equity benchmark indices ended lower on Wednesday, dragged down by the IT and banking sectors, amid lingering geopolitical tensions that kept oil prices volatile, and weak corporate earnings.
- The top losers were HCL Technologies, Infosys, Mahindra & Mahindra, Tata Consultancy Services, and Tech Mahindra, down 2.50% - 10.74%.
- The top gainers were Tata Consumer Products, Hindustan Unilever, NTPC, Tata Motors Passenger Vehicles and Hindalco Industries, up 1.65% - 3.33%.

Indian debt

- The interbank call-money rate ended higher at 5.34% on Wednesday compared to 5.17% on Tuesday.
- Government bond prices ended lower on Wednesday due to elevated crude oil prices that stoked inflation concerns, despite an extended US-Iran ceasefire.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.92% on Wednesday compared to 6.89% on Tuesday.

Indian Rupee

- The rupee ended lower against the US dollar on Wednesday, pressured by uncertainty over US-Iran peace talks, rising oil prices and foreign fund outflows.

Regulatory

- The Reserve Bank of India (RBI) has announced the release of a draft Master Direction on Prepaid Payment Instruments (PPIs), following a thorough review of existing guidelines.
- RBI Governor Sanjay Malhotra said short-term fluctuations, including net FDI outflows and exchange rate movements, are cyclical in nature and are being closely monitored.
- According to Deputy Governor T Rabi Sankar, the RBI's temporary restrictions on banks' net open positions are aimed at curbing rupee volatility and are expected to be relaxed once the pressure on the currency subsides.

Economy and Government

- According to Fitch Group, India's fiscal deficit is projected to exceed the 4.3% target and reach 4.5% of GDP in FY27 due to increased subsidy spending and policy support measures.
- According to Moody's Analytics, India's unemployment rate is expected to slightly increase to 7.0% in 2026 from 6.9% in 2025, remaining the highest among Asia-Pacific countries.
- The Reserve Bank of India's April policy minutes show that the central bank is increasingly concerned that the economy is entering a more difficult phase, with the monetary policy committee (MPC) warning that "the economy is confronted with a supply shock" as the West Asia conflict raises fresh risks to both inflation and growth.
- The Ministry of Petroleum and Natural Gas issued a notification on April 17, 2026, under the Essential Commodities Act, 1955, amending the 2001 Aviation Turbine Fuel (Regulation of Marketing) Order to update fuel definitions, company references, and enforcement provisions.

Domestic Debt Market Indicators

Instrument	22 Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.34%	5.17%	5.35%	5.55%	7.00%	5.85%
3-Month T-Bill	5.17%	5.15%	5.32%	5.45%	5.40%	5.89%
6-Month T-Bill	5.43%	5.45%	5.50%	5.62%	5.51%	5.95%
1-year T-Bill	5.60%	5.52%	5.62%	5.65%	5.70%	5.96%
3-Month CD	6.20%	6.11%	7.30%	6.97%	7.35%	6.43%
6-Month CD	6.70%	6.66%	7.25%	7.07%	7.30%	6.66%
1-year CD	6.97%	6.95%	7.08%	6.94%	7.25%	6.72%
3-Month CP	6.57%	6.54%	7.58%	7.47%	7.75%	6.80%
6-Month CP	7.07%	7.07%	7.65%	7.60%	7.65%	7.02%
1-year CP	7.35%	7.32%	7.45%	7.60%	7.60%	7.09%
1-year Gilt	5.83%	5.80%	5.74%	5.80%	5.82%	6.02%
3-year Gilt	6.24%	6.24%	6.17%	5.90%	6.43%	6.05%
5-year Gilt	6.60%	6.58%	6.48%	6.39%	6.90%	6.09%
1-year AAA	7.22%	7.22%	7.37%	7.15%	7.57%	6.94%
3-year AAA	7.46%	7.46%	7.43%	7.22%	7.59%	6.95%
5-year AAA	7.57%	7.57%	7.44%	7.31%	7.67%	6.96%
10-year G-sec	6.92%	6.89%	6.74%	6.63%	7.02%	6.33%
Net LAF (Rs Cr)	406675	406675	-6226	10170	245161	37264
Forex reserves (\$ bn)	700.95	697.12	709.76	687.19	642.49	677.84

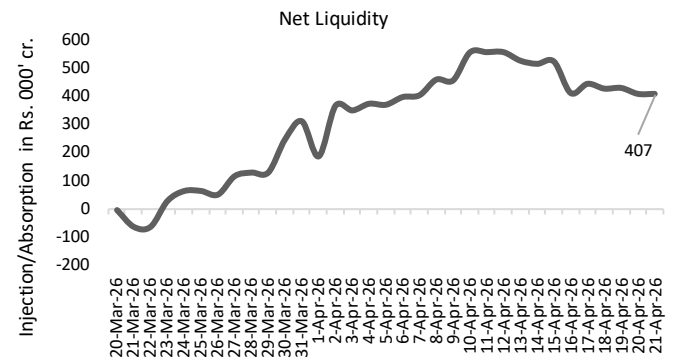
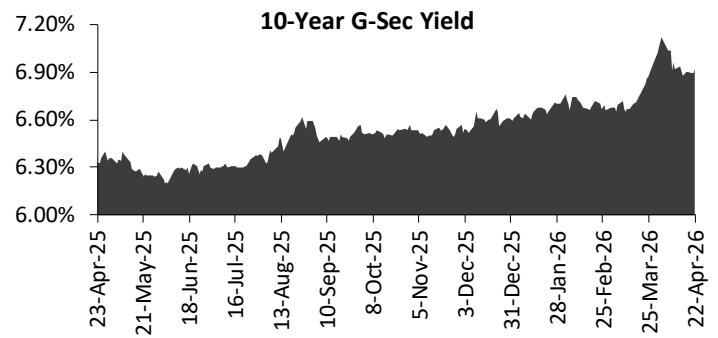
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.43	6.88	7.62	7.67	8.90	9.38
1 Year	5.83	7.22	7.96	8.01	9.24	9.72
3 Year	6.24	7.46	8.20	8.25	9.48	9.96
5 Year	6.60	7.57	8.41	8.46	9.69	10.17
10 Year	6.92	7.62	8.46	8.51	9.74	10.22

Rs. Cr (Debt)	FII Inv 21 Apr	MF Inv 20 Apr
Buy	558	15,463
Sell	627	16,339
Net	-68	-876
Net (MTD)	-7,625	39,123
Net (YTD)	-2,218	-275,223

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	5.2% (Feb-26)	7.2% (Nov-25)	2.7% (Feb-25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	53.9 (Mar-26)	55.0 (Dec-25)	58.1 (Mar-25)
India Service PMI	57.5 (Mar-26)	58.0 (Dec-25)	58.5 (Mar-25)
Bank Credit Growth*	4.87% (March 31, 2026)		-0.71% (March 15, 2026)
Bank Deposit Growth*	2.85% (March 31, 2026)		0.08% (March 15, 2026)

Capital markets

- Unimech Aerospace approved an investment of up to Rs 450 crore for the acquisition of Hobel Bellows Co, a partnership firm, through Hobel Bellows.
- Auraska Ventures launched its first Rs 500 crore Category II AIF, the Auraska Opportunities Fund, to invest in 10-15 early- to growth-stage companies across India's "orange economy" sectors such as consumer, media, sports, gaming, fashion, and IP-led businesses.
- AI concierge startup M raised Rs 102 crore from Peak XV Partners, Blume Ventures, and Cred, valuing it at Rs 300 crore post-money.
- Bajaj Alts announced it has received SEBI approval to launch portfolio management services, marking a key milestone in its growth.
- Godrej Industries Group (GIG) plans to invest between Rs 5,000 crore and Rs 7,000 crore in its unlisted ventures over the next five years.
- 360 ONE Asset acquired a 13% equity stake in Ecoworld through participation in a primary issuance of securities worth Rs 1,125 crore by Arliga Ecoworld Business Parks.



Global market indices	22 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49490.03	0.69	8.58	6.79	26.29
Nikkei 225	59585.86	0.40	11.64	16.69	74.12
FTSE	10476.46	-0.21	5.63	2.95	25.79
Hang Seng	26163.24	-1.22	3.50	5.55	21.34
Taiwan	37878.47	0.73	12.92	19.40	101.55

Global debt	22 Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.30	4.30	4.39	4.26	4.30	4.41
UK 10-Year (%)	4.92	4.89	5.00	4.45	4.88	4.54
German 10-Year (%)	3.00	3.01	3.04	2.88	3.01	2.44
Japan 10-Year (%)	2.40	2.39	2.26	2.25	2.35	1.35

Domestic	22 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	152116	-0.16	3.33	3.67	54.46
Silver (Rs / Kg)	248682	-0.73	7.02	8.06	160.11
Aluminium (Rs / Kg)	370	1.09	10.25	4.12	59.86
Copper (Rs / kg)	1270	0.46	7.89	8.44	50.19
Lead (Rs / kg)	200	0.10	3.33	1.45	10.07
Zinc (Rs /Kg)	351	1.42	13.00	8.78	39.51
Nickel (Rs / kg)	1737	0.94	9.60	6.12	26.91

Global	22 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4701.04	-2.26	2.13	3.83	41.81
Silver (oz/\$)	7638.00	-4.42	7.22	8.39	135.74
Brent (\$/bbl)	101.91	3.48	-9.16	-13.89	51.11
NYMEX crude (\$/bbl)	92.96	3.67	-5.95	-8.31	46.00

Global markets

- Wall Street stocks closed higher on Wednesday, driven by an extended ceasefire with Iran and strong corporate earnings.
- 10-year US bond yield ended flat at 4.30% as investors monitored geopolitical tensions in the Middle East.
- FTSE index closed lower on Wednesday, dragged down by declines in industrial and financial stocks, while investors remained cautious amid Middle East tensions and monitored inflation data.
- Asian markets were trading mostly higher at 8.30 AM.
- UK annual inflation rate rose to 3.3% in March 2026, compared to 3% in each of the previous two months while annual core inflation rate eased to 3.1% from 3.2%.
- UK Retail Price Index rose by 4.1% year-on-year in March 2026, compared to 3.6% increase in February 2026.
- UK Input prices rose by 5.4% year-on-year in March 2026, compared to an upwardly revised 0.7% in the previous month.
- Japan S&P Global Flash Manufacturing PMI increased to 54.9 in April 2026 compared to 51.6 in March 2026 while the S&P Global Flash Services PMI slipped to 51.2 from 53.4 and the S&P Global Flash Composite PMI fell to 52.4 from 53.0.

Commodity

- Crude oil prices rose by \$3.29 to \$92.96 a barrel on the NYMEX amid growing supply concerns following fuel stock declines in the US and recent attacks in the Strait of Hormuz.
- Domestic gold prices fell due to profit booking at higher levels.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Apr 23	Japan Inflation Rate, Mar	1.3%
Apr 27	China Industrial Profits (YTD), Mar	15.2%
Apr 28	India Industrial Production, Mar	5.2%
Apr 30	Japan Industrial Production YoY Prel, Mar	0.4%
May 1	US ISM Manufacturing PMI Apr	52.7

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	703	724	696	692	688	699	701	693	698	699
GDP	GDP	NA	NA	7.80%	7.80%	7.40%	7.40%	6.40%	6.40%	6.40%	6.40%
	Fiscal deficit (Rs billion)	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32
	Sector update	Auto – Passenger vehicles	NA	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%
Auto – Two-wheelers		NA	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
Auto – Commercial vehicles		NA	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
Auto – Tractors		NA	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
Infra – Coal		NA	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
Infra – Electricity		NA	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
Infra – Steel		NA	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
Infra – Cement		NA	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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