

## Domestic Market Performance

Indian market indices	20 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24365	0.05	5.41	9.11	2.15
BSE Sensex	78520	0.03	5.35	9.14	-0.04
BSE 100	25753	-0.01	6.10	10.03	3.28
BSE 200	11240	0.02	6.54	10.67	4.43
BSE 500	35815	-0.02	7.15	11.29	5.00
BSE SmallCap	50630	-0.33	11.95	17.15	5.60
BSE MidCap	46042	-0.18	9.26	13.58	9.68
BSE LargeCap	9514	0.03	6.13	10.25	3.66
Sectoral indices					
BSE IT	30455	-0.79	7.89	9.05	-7.56
BSE Oil & Gas	27207	0.23	4.73	6.45	6.26
BSE FMCG	18347	-0.20	5.93	9.38	-10.76
BSE Auto	58550	0.18	7.00	11.28	22.21
BSE Bankex	63733	0.02	5.92	12.64	2.31
BSE Teck	15684	-0.53	4.66	6.50	-5.89
BSE Capital Goods	76533	0.55	13.64	19.13	25.23
BSE Consumer Durable	60484	0.26	10.47	14.95	5.89

Turnover (Rs Cr)	20 Apr	17 Apr
BSE Cash	7970	10101
NSE Cash	129979	151705
NSE F&O	20097497	12163212

Rs. Cr (Equity)	FII Inv 17 Apr	MF Inv 16 Apr	DII Inv 20 Apr
Buy	17,308	12,893	18,753
Sell	15,239	15,792	15,786
Net	2,069	-2,899	2,967
Net (MTD)	-41,350	15,503	32,664
Net (YTD)	-170,207	167,043	276,219

	20 Apr	1Day	Month ago	Year ago
USD	93.07	92.72	93.35	85.57
GBP	125.51	125.27	125.16	113.20
Euro	109.36	109.20	107.94	97.26
100 Yen	58.55	58.14	58.94	59.96

## Indian markets

- Indian equity benchmarks rose marginally on Monday, reflecting the cautious sentiment of investors regarding mixed signals from global markets and crude price movements amid ongoing geopolitical uncertainties.
- The top gainers were Trent, JSW Steel, State Bank of India, Asian Paints and NTPC, up 1.21% - 3.10%.
- The top losers were Jio Financial Services, Hindalco Industries, Tata Motors Passenger Vehicles, Larsen & Toubro and HDFC Life Insurance Company, down 1.25% - 2.98%.

## Indian debt

- The interbank call-money rate ended higher at 5.13% on Monday compared to 5.11% on Friday.
- Government bond prices ended higher marginally on Monday as investors remained cautious due to elevated crude oil prices and uncertainty over the US-Iran truce expiring this week.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended marginally lower at 6.89% on Monday compared with 6.90% on Friday.

## Indian Rupee

- The rupee ended lower against the United States (US) dollar on Monday as investors grew cautious ahead of the US-Iran ceasefire expiry amid resurfacing Middle East tensions.

## Regulatory

- The Reserve Bank of India (RBI) has rescinded restrictions on specific categories of rupee derivative transactions that were implemented in April 2025 to combat the Indian rupee's depreciation to historic lows.
- RBI data showed, India's outward foreign direct investment (FDI) rose by 27.5% to \$7.06 billion in March 2026 from \$5.54 billion in the same month last year. Sequentially, it surged from \$2.96 billion in February 2026.
- The Reserve Bank of India (RBI) has announced that multiple state governments will raise a total of Rs 16,900 crore through the revised auction of State Government Securities (SGS), scheduled to be conducted on April 21.
- The Securities and Exchange Board of India (SEBI) has granted approval for the Multi Commodity Exchange (MCX) to invest in a proposed coal exchange company.

## Economy and Government

- India's infrastructure output, comprising eight core sectors, contracted by 0.4% in March from upwardly revised 2.8% in February. For the full financial year 2025-26, cumulative growth in the core sector slowed to 2.6%, compared with 4.5% in 2024-25.
- Union Minister informed that railway projects worth over Rs 90,000 crore are currently under execution in Odisha.
- The rural development ministry reviewed its key schemes considering the West Asia conflict's potential impact on global supply chains, commodity prices, and inflation, particularly affecting low-cost housing and road construction in remote areas.
- India installed a record 6.3 GW of wind power capacity in 2025, according to Global Wind Energy Council data, marking the nation's highest annual wind energy addition.

## Domestic Debt Market Indicators

Instrument	20 Apr	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.13%	5.11%	5.35%	4.80%	7.00%	5.75%
3-Month T-Bill	5.18%	5.17%	5.32%	5.45%	5.40%	5.89%
6-Month T-Bill	5.48%	5.39%	5.50%	5.65%	5.51%	5.96%
1-year T-Bill	5.55%	5.52%	5.62%	5.63%	5.70%	6.00%
3-Month CD	6.08%	6.08%	7.30%	7.08%	7.35%	6.47%
6-Month CD	6.67%	6.65%	7.25%	7.12%	7.30%	6.72%
1-year CD	6.95%	6.94%	7.08%	7.17%	7.25%	6.78%
3-Month CP	6.50%	6.47%	7.58%	7.38%	7.75%	6.77%
6-Month CP	7.05%	7.05%	7.65%	7.50%	7.65%	7.08%
1-year CP	7.32%	7.31%	7.45%	7.52%	7.60%	7.14%
1-year Gilt	5.79%	5.80%	5.74%	5.74%	5.82%	6.05%
3-year Gilt	6.24%	6.27%	6.17%	5.93%	6.43%	6.05%
5-year Gilt	6.58%	6.58%	6.48%	6.45%	6.90%	6.10%
1-year AAA	7.22%	7.22%	7.37%	7.20%	7.57%	7.00%
3-year AAA	7.46%	7.45%	7.43%	7.24%	7.59%	7.00%
5-year AAA	7.57%	7.57%	7.44%	7.33%	7.67%	7.00%
10-year G-sec	6.89%	6.90%	6.74%	6.67%	7.02%	6.37%
Net LAF (Rs Cr)	427698	425254	-6226	72131	245161	213939
Forex reserves (\$ bn)	700.95	697.12	709.76	687.19	642.49	677.84

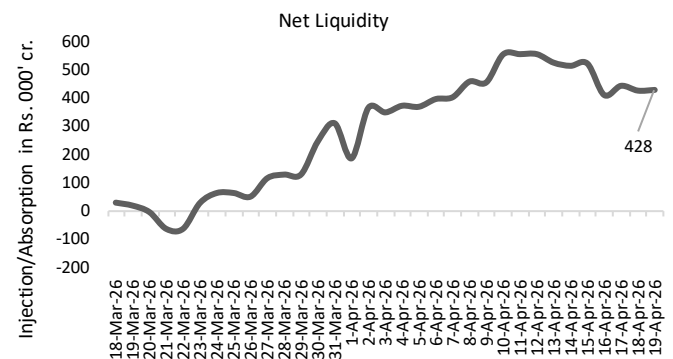
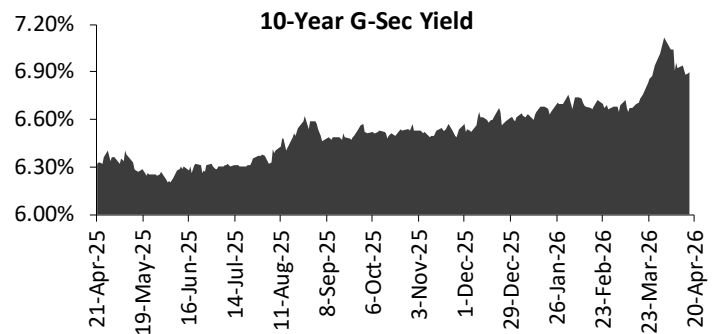
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.48	6.87	7.61	7.66	8.89	9.37
1 Year	5.79	7.22	7.96	8.01	9.24	9.72
3 Year	6.24	7.46	8.20	8.25	9.48	9.96
5 Year	6.58	7.57	8.41	8.46	9.69	10.17
10 Year	6.89	7.62	8.46	8.51	9.74	10.22

Rs. Cr (Debt)	FII Inv 17 Apr	MF Inv 16 Apr
Buy	120	19,068
Sell	632	18,269
Net	-512	799
Net (MTD)	-7,395	38,819
Net (YTD)	-1,989	-275,527

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.40% (Mar'26)	1.33% (Dec'25)	3.34% (Mar'25)
WPI	3.88% (Mar'26)	0.83% (Dec'25)	2.25% (Mar'25)
IIP	5.2% (Feb-26)	7.2% (Nov-25)	2.7% (Feb-25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	53.9 (Mar-26)	55.0 (Dec-25)	58.1 (Mar-25)
India Service PMI	57.5 (Mar-26)	58.0 (Dec-25)	58.5 (Mar-25)
Bank Credit Growth*	4.87% (March 31, 2026)		-0.71% (March 15, 2026)
Bank Deposit Growth*	2.85% (March 31, 2026)		0.08% (March 15, 2026)

## Capital markets

- AU Small Finance Bank said its board will consider fundraising via qualified institutional placement (QIP), preferential allotment, or other alternative modes on April 27.
- Sterling and Wilson Renewable wins Rs 3,550-crore order.
- Apollo Micro Systems secured arms manufacturing license from the Indian government.
- Indian Institute of Technology Kharagpur launched a specialized research facility which will be supported by a financial commitment of Rs 15 crore funds.
- JSW Steel Ltd and POSCO Group have formally approved a 50:50 joint venture to construct a 6 million tonnes per annum integrated steel plant in Odisha.
- Hyundai Motor Company and TVS Motor Company signed a joint development agreement to develop and commercialize innovative electric three-wheeler solutions for India's last-mile mobility.



Global market indices	20 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49442.56	-0.01	8.48	6.69	26.32
Nikkei 225	58824.89	0.60	10.22	15.20	69.38
FTSE	10609.08	-0.55	6.96	4.25	28.20
Hang Seng	26361.07	0.77	4.29	6.35	23.21
Taiwan	36958.8	0.42	10.18	16.50	90.56

Global debt	20 Apr	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.26	4.26	4.39	4.30	4.30	4.34
UK 10-Year (%)	4.84	4.77	5.00	4.46	4.88	4.57
German 10-Year (%)	2.98	2.97	3.04	2.86	3.01	2.46
Japan 10-Year (%)	2.39	2.43	2.26	2.38	2.35	1.31

Domestic	20 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	152096	0.29	3.31	3.65	60.25
Silver (Rs / Kg)	250675	0.29	7.88	8.93	163.45
Aluminium (Rs / Kg)	364	-2.12	8.49	2.46	56.43
Copper (Rs / kg)	1278	0.35	8.60	9.15	53.45
Lead (Rs / kg)	199	-1.39	2.82	0.94	7.36
Zinc (Rs /Kg)	344	-0.09	10.68	6.55	37.75
Nickel (Rs / kg)	1745	0.35	10.12	6.62	28.66

Global	20 Apr	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4767.68	-0.37	3.58	5.30	43.20
Silver (oz/\$)	7931.00	0.92	11.33	12.54	140.33
Brent (\$/bbl)	95.48	5.64	-14.89	-19.32	40.49
NYMEX crude (\$/bbl)	89.61	6.87	-9.34	-11.61	38.54

## Global markets

- Wall Street stocks closed marginally lower on Monday due to renewed US-Iran tensions and doubts over ceasefire.
- 10-year US bond yield ended flat at 4.26% amid uncertainty around geopolitical tensions.
- FTSE index closed lower on Monday weighed down by fears of a US-Iran ceasefire collapse and a surge in oil prices following disruptions in the Strait of Hormuz.
- Asian markets were trading mostly higher at 8.30 AM.
- Eurozone construction output has contracted by 1.9% year-over-year in February 2026, extending the sector's downward trend following a steeper 4.1% decline in January 2026.

## Commodity

- Crude oil prices rose by \$5.76 to \$89.61 a barrel on the NYMEX as disruptions in the Strait of Hormuz and uncertainty over US-Iran peace talks heightened fears of supply shortages.
- Domestic gold prices rose due to rising safe haven demand amid resurfacing geopolitical tensions.

## Forthcoming results

NA	NA
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## Upcoming market indicators

Date	Indicator	Previous
Apr 21	Japan Balance of Trade, Mar	¥57.3B
Apr 22	UK Inflation Rate, Mar	3%
Apr 23	Japan Inflation Rate, Mar	1.3%
Apr 27	China Industrial Profits (YTD), Mar	15.2%
Apr 28	India Industrial Production, Mar	5.2%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Mar-26	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	Jun-25
Debt Indicators	Currency in circulation (Rs billion)	41320	40445	39800	39079	38551	38184	38071	38097	38147	38372
	Repo rate	5.25%	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	10-year G-sec yield	7.02%	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%
	Call rate	7.00%	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%
	Forex reserves (\$ billion; mthly. avg.)	703	724	696	692	688	699	701	693	698	699
GDP	GDP	NA	NA	7.80%	7.80%	7.40%	7.40%	6.40%	6.40%	6.40%	6.40%
	Fiscal deficit (Rs billion)	NA	2712.42	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69
	IIP, %y/y	NA	5.20%	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%
	Exports, \$ billion	NA	36.61	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14
	Imports, \$ billion	NA	63.71	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92
	Manufacturing PMI	53.90	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4
	Services PMI	57.5	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4
	GST collections (Rs crore)	200064	183609	193384	174550	170276	195936	189017	186315	195735	184597
	India crude oil import (mbpd)	NA	19.43	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32
	Sector update	Auto – Passenger vehicles	NA	9.80%	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%
Auto – Two-wheelers		NA	35.20%	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%
Auto – Commercial vehicles		NA	23.40%	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%
Auto – Tractors		NA	34.20%	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%
Infra – Coal		NA	2.30%	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%
Infra – Electricity		NA	0.50%	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%
Infra – Steel		NA	7.20%	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%
Infra – Cement		NA	9.30%	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%

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