

Daily Market Monitor

April 02, 2026

Domestic Market Performance

Indian market indices	1 April	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22679	1.56	-9.93	1.56	-2.10
BSE Sensex	73134	1.65	-10.03	1.65	-3.80
BSE 100	23809	1.72	-9.97	1.72	-1.70
BSE 200	10336	1.77	-10.01	1.77	-1.16
BSE 500	32815	1.97	-9.66	1.97	-1.02
BSE SmallCap	44962	4.03	-7.30	4.03	-3.66
BSE MidCap	41493	2.36	-9.07	2.36	0.96
BSE LargeCap	8775	1.69	-10.19	1.69	-1.46
Sectoral indices					
BSE IT	28597	2.40	-3.89	2.40	-19.02
BSE Oil & Gas	25849	1.13	-12.66	1.13	2.21
BSE FMCG	17042	1.59	-9.06	1.59	-11.71
BSE Auto	53582	1.84	-13.91	1.84	12.64
BSE Bankex	57883	2.30	-15.05	2.30	-1.31
BSE Teck	14939	1.44	-4.42	1.44	-12.38
BSE Capital Goods	66360	3.29	-5.81	3.29	7.37
BSE Consumer Durable	53786	2.22	-9.14	2.22	1.45

Turnover (Rs Cr)	1 April	30 March
BSE Cash	8940	10503
NSE Cash	127242	146864
NSE F&O	7130468	65583382

Rs. Cr (Equity)	FII Inv 27 March	MF Inv 20 March	DII Inv 1 April
Buy	22,117	18,965	18,537
Sell	26,082	14,666	11,365
Net	-3,965	4,299	7,172
Net (MTD)	-112,307	75,461	7,172
Net (YTD)	-128,857	128,255	250,727

	30 March	1Day	Month ago	Year ago
USD	94.65	94.60	90.95	85.58
GBP	125.63	126.20	122.54	110.74
Euro	109.01	109.16	107.37	92.32
100 Yen	59.25	59.26	58.34	56.75

Indian markets

- Indian equity benchmarks closed higher on Wednesday, on optimism of a potential de-escalation in the conflict in West Asia.
- The top gainers were Trent, InterGlobe Aviation, Adani Ports and Special Economic Zone, Bharat Electronics, and Adani Enterprises, up 4.72-6.86%.
- The top losers were Dr Reddy's Laboratories, HDFC Life Insurance Company, Cipla, Apollo Hospitals Enterprise and Sun Pharmaceutical Industries, down 1.50-3.78%.

Indian debt

- The interbank call-money rate ended higher at 7.00% on Monday compared to 5.50% on Friday.
- Government bond prices ended lower on Monday as soaring oil prices, war-driven uncertainty and weak demand overshadowed RBI's bond buying and liquidity support.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 7.00% on Monday compared to 6.94% on Friday.

Indian Rupee

- The rupee closed lower vs the US dollar on Monday, as corporates ramped up arbitrage between the onshore and non-deliverable forward markets following the tightening of banks' forex position by the Reserve Bank of India.

Regulatory

- The Reserve Bank of India (RBI) plans to introduce account portability, allowing customers to switch banks without changing their account numbers.

Economy and Government

- According to government data released India goods and services tax (GST) revenue in March rose 8.2% year-on-year to Rs 1.78 trillion, excluding compensation cess receipts.
- The Centre asserted that the country has an adequate supply of seeds and agro-chemicals for the upcoming Kharif season, and asked states to check hoarding, black marketing, smuggling and diversion of fertilisers for non-farm usage.
- The government has announced one-time relief measure for units operating in special economic zones (SEZ), allowing them to sell goods at a lower customs duty for a one-year period, amid ongoing geopolitical uncertainty.
- The Maharashtra Real Estate Regulatory Authority (MahaRERA) approved 1,060 projects around Gudhi Padwa by issuing registration numbers, approving extensions to older projects as per developers' requests and allowing corrections in a few approved projects.

Domestic Debt Market Indicators

Instrument	30 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	7.00%	5.50%	5.12%	4.85%	7.00%	7.00%
3-Month T-Bill	5.40%	5.45%	5.29%	5.26%	5.40%	6.34%
6-Month T-Bill	5.51%	5.51%	5.41%	5.43%	5.51%	6.47%
1-year T-Bill	5.70%	5.65%	5.53%	5.51%	5.70%	6.40%
3-Month CD	7.35%	7.55%	7.00%	6.25%	7.35%	7.00%
6-Month CD	7.30%	7.45%	7.00%	6.48%	7.30%	7.40%
1-year CD	7.25%	7.25%	6.85%	6.60%	7.25%	7.15%
3-Month CP	7.75%	7.90%	7.50%	6.67%	7.75%	7.25%
6-Month CP	7.65%	7.85%	7.50%	6.95%	7.65%	7.75%
1-year CP	7.60%	7.62%	7.25%	7.00%	7.60%	7.45%
1-year Gilt	5.82%	5.79%	5.54%	5.59%	5.82%	6.40%
3-year Gilt	6.43%	6.39%	5.85%	5.81%	6.43%	6.44%
5-year Gilt	6.90%	6.76%	6.38%	6.32%	6.90%	6.45%
1-year AAA	7.57%	7.52%	7.08%	6.84%	7.57%	7.29%
3-year AAA	7.59%	7.59%	7.15%	6.87%	7.59%	7.11%
5-year AAA	7.67%	7.67%	7.24%	6.94%	7.67%	7.11%
10-year G-sec	7.02%	6.94%	6.66%	6.60%	7.02%	6.58%
Net LAF (Rs Cr)	127344	48698	335476	17335	245161	-9354
Forex reserves (\$ bn)	698.35	709.76	723.61	693.32	642.49	658.80

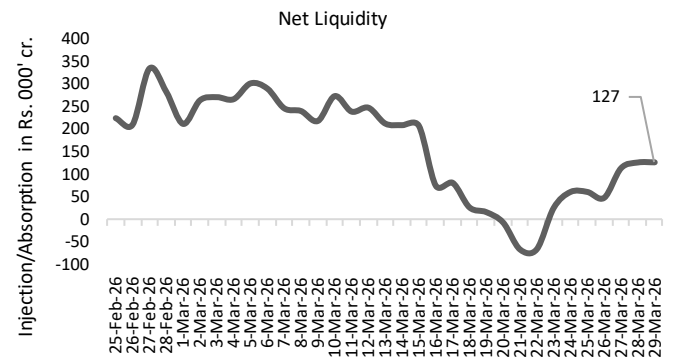
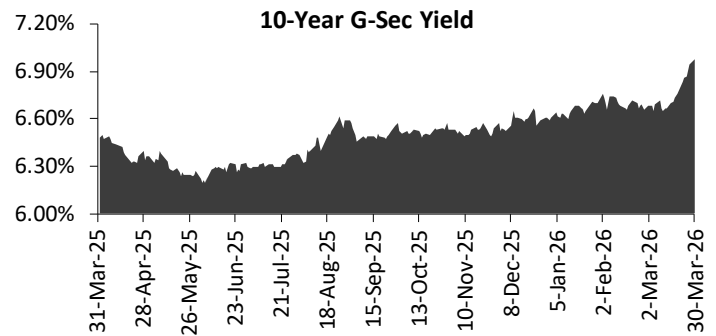
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.51	7.57	8.31	8.36	9.59	10.07
1 Year	5.82	7.57	8.31	8.36	9.59	10.07
3 Year	6.43	7.59	8.33	8.38	9.61	10.09
5 Year	6.90	7.67	8.51	8.56	9.79	10.27
10 Year	7.02	7.74	8.58	8.63	9.86	10.34

Rs. Cr (Debt)	FII Inv 27 March	MF Inv 20 March
Buy	1,096	17,367
Sell	168	21,811
Net	928	-4,444
Net (MTD)	6,858	-95,584
Net (YTD)	5,407	-280,069

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.21% (Feb'26)	2.56% (Nov'25)	3.21% (Feb'25)
WPI	2.13% (Feb'26)	-0.32% (Nov'25)	2.45% (Feb'25)
IIP	5.2% (Feb-26)	7.2% (Nov-25)	2.7% (Feb-25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 (Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.68% (Feb 28, 2026)		-0.43% (Feb 15, 2026)
Bank Deposit Growth*	1.58% (Feb 28, 2026)		-0.21% (Feb 15, 2026)

Capital markets

- Rediff.com India Ltd filed preliminary papers with markets regulator Sebi through the confidential route to float an initial public offering (IPO).
- Kay Jay Forgings filed its draft red herring prospectus (DRHP) with the market regulator Securities and Exchange Board of India (Sebi) for its initial public offering (IPO).
- Bvishal Oil and Energy has filed preliminary papers with capital markets regulator SEBI to raise funds through an initial public offering (IPO).
- Inox Clean Energy acquired Vibrant Energy, a Macquarie-owned renewable energy independent power producer (IPP), at an enterprise value of about Rs 5,000 crore.
- Bhive Workspace plans to add around 1 million sq ft capacity in 2026 with an investment of up to Rs 300 crore, expanding its campus model across key micro-markets in India.
- Power Mech Projects secured an order worth Rs 109.22 crore from Hindustan Zinc for operation and maintenance services.
- CR SPL and IIT Roorkee sign MoU for advanced ropeway research.



Global market indices	1 April	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46565.74	0.48	-4.93	0.48	10.90
Nikkei 225	53739.68	5.24	-8.68	5.24	50.85
FTSE	10364.79	1.85	-5.00	1.85	20.04
Hang Seng	25294.03	2.04	-5.02	2.04	8.99
Taiwan	33174.82	4.58	-6.32	4.58	55.90

Global debt	1 April	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.33	4.30	3.97	4.18	4.30	4.17
UK 10-Year (%)	4.83	4.88	4.31	4.47	4.88	4.63
German 10-Year (%)	3.00	3.01	2.65	2.86	3.01	2.68
Japan 10-Year (%)	2.31	2.35	2.11	2.08	2.35	1.50

Domestic	1 April	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	150853	2.81	-5.18	2.81	65.56
Silver (Rs / Kg)	239836	4.22	-10.07	4.22	140.70
Aluminium (Rs / Kg)	353	-0.77	12.35	-0.77	42.46
Copper (Rs / kg)	1188	1.42	-4.33	1.42	32.28
Lead (Rs / kg)	199	0.68	1.93	0.68	7.79
Zinc (Rs /Kg)	325	0.54	-2.02	0.54	18.99
Nickel (Rs / kg)	1652	0.93	1.18	0.93	17.69

Global	1 April	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4648.61	2.67	-11.13	2.67	49.09
Silver (oz/\$)	7466.00	5.95	-19.20	5.95	120.04
Brent (\$/bbl)	101.16	-14.52	38.82	-14.52	35.80
NYMEX crude (\$/bbl)	100.12	-1.24	49.39	-1.24	40.62

Global markets

- Wall Street stocks ended higher on Wednesday after report suggested that US President Donald Trump says Iran has requested a ceasefire, potentially easing tensions.
- 10-year US bond yield ended higher at 4.30% as investors assessed the prospect of a resolution to the conflict in the Middle East..
- FTSE index ended higher on Wednesday supported by growing optimism over a potential de-escalation in Middle East tensions.
- Asian markets were trading mostly lower at 8.30 AM.
- US Retail Sales rose to 3.70 in February 2026, compared to 3.2 in January 2026.
- US ISM Manufacturing PMI increased to 52.7 in March 2026 from 52.4 in February.
- US ADP employment data showed that private business added a net 62,000 jobs in March of 2026, extending the upwardly revised 66,000 in February
- Eurozone S&P Global Manufacturing PMI rose to 51.6 in March 2026, compared to 50.8 February 2026.
- Eurozone seasonally adjusted unemployment rate edged up to 6.2% in February 2026 compared to 6.1% in January 2026.
- UK S&P Global Manufacturing PMI dropped to 51.0 in March 2026 compared to 51.7 in February 2026.

Commodity

- Crude oil prices fell by \$1.26 to \$100.12 a barrel on the NYMEX amid hopes of de-escalation in US-Iran war.
- Domestic gold prices rose due to uncertainty around US-Iran war.

Forthcoming results

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Upcoming market indicators

Date	Indicator	Previous
Apr 2	India HSBC Manufacturing PMI Final, Mar	56.9
Apr 3	China RatingDog Services PMI, Mar	56.7
Apr 6	India HSBC Services PMI Final, Mar	58.1
Apr 8	India RBI Interest Rate Decision	5.25%
Apr 9	UK RICS House Price Balance, Mar	-12%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25
Debt Indicators	Currency in circulation (Rs billion)	40445	39800	39079	38551	38184	38071	38097	38147	38372	38344
	Repo rate	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%
	10-year G-sec yield	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%
	Call rate	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	722	696	692	688	699	701	693	698	699	689
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69
	IIP, %y/y	NA	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%	1.20%
	Exports, \$ billion	NA	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73
	Imports, \$ billion	NA	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61
	Manufacturing PMI	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6
	Services PMI	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8
	GST collections (Rs crore)	183609	193384	174550	170276	195936	189017	186315	195735	184597	201050
	India crude oil import (mbpd)	NA	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3
Sector update	Auto – Passenger vehicles	NA	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%
	Auto – Two-wheelers	NA	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%
	Auto – Commercial vehicles	NA	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%
	Auto – Tractors	NA	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%
	Infra – Coal	NA	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%
	Infra – Electricity	NA	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%
	Infra – Steel	NA	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%
	Infra – Cement	NA	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%

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