

Daily Market Monitor

April 01, 2026

TATA
mutual fund

Domestic Market Performance

Indian market indices	30 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22331	-2.14	-11.31	-5.05	-5.05
BSE Sensex	71948	-2.22	-11.49	-7.06	-7.06
BSE 100	23406	-2.20	-11.49	-4.77	-4.77
BSE 200	10156	-2.27	-11.58	-4.22	-4.22
BSE 500	32182	-2.29	-11.40	-4.16	-4.16
BSE SmallCap	43218	-2.73	-10.90	-7.33	-7.33
BSE MidCap	40537	-2.56	-11.16	-2.39	-2.39
BSE LargeCap	8629	-2.25	-11.69	-4.48	-4.48
Sectoral indices					
BSE IT	27926	-1.83	-6.15	-22.69	-22.69
BSE Oil & Gas	25559	-0.37	-13.64	1.69	1.69
BSE FMCG	16774	-1.88	-10.49	-13.75	-13.75
BSE Auto	52614	-2.33	-15.46	10.29	10.29
BSE Bankex	56581	-3.80	-16.96	-4.97	-4.97
BSE Teck	14728	-2.11	-5.77	-15.11	-15.11
BSE Capital Goods	64243	-2.22	-8.82	2.42	2.42
BSE Consumer Durable	52619	-2.03	-11.11	-3.24	-3.24

Turnover (Rs Cr)	30 March	27 March
BSE Cash	10503	12497
NSE Cash	146864	157108
NSE F&O	65583382	14930226

Rs. Cr (Equity)	FII Inv 27 March	MF Inv 20 March	DII Inv 30 March
Buy	22,117	18,965	26,359
Sell	26,082	14,666	11,464
Net	-3,965	4,299	14,895
Net (MTD)	-112,307	75,461	142,960
Net (YTD)	-128,857	128,255	243,556

	30 March	1Day	Month ago	Year ago
USD	94.65	94.60	90.95	85.58
GBP	125.63	126.20	122.54	110.74
Euro	109.01	109.16	107.37	92.32
100 Yen	59.25	59.26	58.34	56.75

Indian markets

- Indian equity benchmarks closed lower on Monday, weighed down by renewed geopolitical conflicts that reignited oil-driven inflation fears.
- The top losers were Bajaj Finance, Shriram Finance, State Bank of India, InterGlobe Aviation, and Kotak Mahindra Bank, down 3.59% - 4.95%.
- The top gainers were Hindalco Industries, Tech Mahindra, Coal India, Oil and Natural Gas Corporation and Power Grid Corporation of India, up 0.10% - 2.46%.

Indian debt

- The interbank call-money rate ended higher at 7.00% on Monday compared to 5.50% on Friday.
- Government bond prices ended lower on Monday as soaring oil prices, war-driven uncertainty and weak demand overshadowed RBI's bond buying and liquidity support.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 7.00% on Monday compared to 6.94% on Friday.

Indian Rupee

- The rupee closed lower vs the US dollar on Monday, as corporates ramped up arbitrage between the onshore and non-deliverable forward markets following the tightening of banks' forex position by the Reserve Bank of India.

Regulatory

- The Reserve Bank of India (RBI) plans to introduce account portability, allowing customers to switch banks without changing their account numbers.

Economy and Government

- Prime Minister Narendra Modi inaugurated Rs 3,300 crore Kaynes Semiconductor Plant at Sanand GIDC in Ahmedabad.
- Prime Minister Narendra Modi said the 21st Century has brought several challenges and global supply chains have been affected due to conflicts, emphasising that the government is laying a strong foundation for technology and energy security in the coming decades.

Domestic Debt Market Indicators

Instrument	30 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	7.00%	5.50%	5.12%	5.48%	7.00%	7.00%
3-Month T-Bill	5.40%	5.45%	5.29%	5.32%	6.34%	6.34%
6-Month T-Bill	5.51%	5.51%	5.41%	5.48%	6.47%	6.47%
1-year T-Bill	5.70%	5.65%	5.53%	5.54%	6.40%	6.40%
3-Month CD	7.35%	7.55%	7.00%	6.17%	7.00%	7.00%
6-Month CD	7.30%	7.45%	7.00%	6.48%	7.25%	7.40%
1-year CD	7.25%	7.25%	6.85%	6.68%	7.15%	7.15%
3-Month CP	7.75%	7.90%	7.50%	6.48%	7.25%	7.25%
6-Month CP	7.65%	7.85%	7.50%	6.88%	7.55%	7.75%
1-year CP	7.60%	7.62%	7.25%	7.10%	7.45%	7.45%
1-year Gilt	5.82%	5.79%	5.54%	5.60%	6.40%	6.40%
3-year Gilt	6.43%	6.39%	5.85%	5.80%	6.44%	6.44%
5-year Gilt	6.90%	6.76%	6.38%	6.32%	6.45%	6.45%
1-year AAA	7.57%	7.52%	7.08%	6.86%	7.29%	7.29%
3-year AAA	7.59%	7.59%	7.15%	6.89%	7.11%	7.11%
5-year AAA	7.67%	7.67%	7.24%	6.96%	7.11%	7.11%
10-year G-sec	7.02%	6.94%	6.66%	6.61%	6.58%	6.58%
Net LAF (Rs Cr)	127344	48698	335476	-8604	-9354	-9354
Forex reserves (\$ bn)	698.35	709.76	723.61	693.30	642.49	658.80

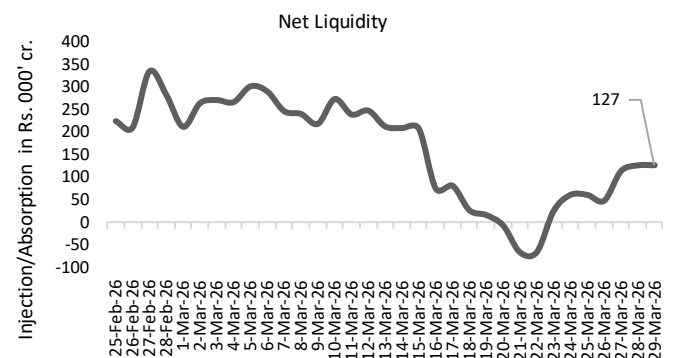
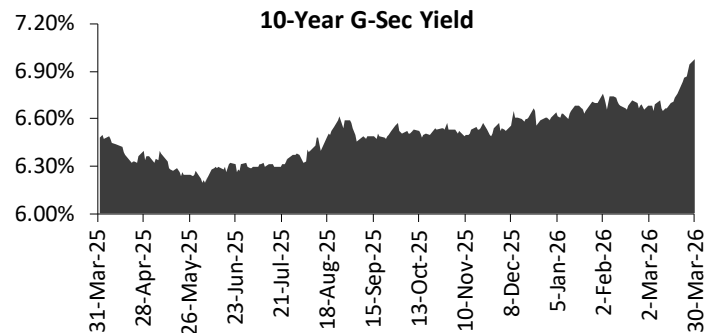
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.51	7.57	8.31	8.36	9.59	10.07
1 Year	5.82	7.57	8.31	8.36	9.59	10.07
3 Year	6.43	7.59	8.33	8.38	9.61	10.09
5 Year	6.90	7.67	8.51	8.56	9.79	10.27
10 Year	7.02	7.74	8.58	8.63	9.86	10.34

Rs. Cr (Debt)	FII Inv 27 March	MF Inv 20 March
Buy	1,096	17,367
Sell	168	21,811
Net	928	-4,444
Net (MTD)	6,858	-95,584
Net (YTD)	5,407	-280,069

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.21% (Feb'26)	2.56% (Nov'25)	3.21% (Feb'25)
WPI	2.13% (Feb'26)	-0.32% (Nov'25)	2.45% (Feb'25)
IIP	5.2% (Feb-26)	7.2% (Nov-25)	2.7% (Feb-25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 (Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.68% (Feb 28, 2026)		-0.43% (Feb 15, 2026)
Bank Deposit Growth*	1.58% (Feb 28, 2026)		-0.21% (Feb 15, 2026)

Capital markets

- OpenFX raised \$94 million in a funding round led by several venture capital firms, as the company looks to use stablecoins to speed up cross-border payments.
- Whoop raised an additional \$575 million, a new milestone on its way to an initial public offering.
- Bachatt raised \$12 million in a Series A funding round led by Accel, along with participation from Lightspeed, Info Edge Ventures, and existing investors.
- Sathya Agencies filed its draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (Sebi) to raise up to Rs 600 crore through an initial public offering (IPO).
- Realty firms Signature Global (India) Ltd and RMZ group entered an equal joint venture to develop a commercial project in Gurugram, with the latter venturing Rs 1,293 crore for a 50% stake.
- The Indian Institute of Technology (IIT) Bombay and ideaForge Technology forged an agreement to encourage future tech leaders to develop ideas that solve real-world problems while demonstrating strong technical depth and entrepreneurial intent



Global market indices	31 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46341.51	2.49	-5.38	10.33	11.44
Nikkei 225	51063.72	-1.58	-13.23	43.37	37.56
FTSE	10176.45	0.48	-6.73	18.57	17.53
Hang Seng	24788.14	0.15	-6.92	7.22	5.81
Taiwan	31722.99	-2.45	-10.42	53.28	46.85

Global debt	31 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.30	4.35	3.97	4.18	4.23	4.27
UK 10-Year (%)	4.88	4.93	4.31	4.47	4.68	4.70
German 10-Year (%)	3.01	3.04	2.65	2.86	2.73	2.73
Japan 10-Year (%)	2.35	2.36	2.11	2.08	1.49	1.53

Domestic	30 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	146733	2.65	-7.77	64.57	64.57
Silver (Rs / Kg)	230135	3.83	-13.71	128.10	128.10
Aluminium (Rs / Kg)	355	5.18	13.22	41.57	41.57
Copper (Rs / kg)	1171	-0.15	-5.67	30.34	30.34
Lead (Rs / kg)	197	0.74	1.23	5.65	5.65
Zinc (Rs /Kg)	323	2.48	-2.55	17.66	17.66
Nickel (Rs / kg)	1637	0.63	0.25	15.64	15.64

Global	31 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4527.75	0.76	-13.44	46.00	48.46
Silver (oz/\$)	7047.00	1.00	-23.73	106.54	105.45
Brent (\$/bbl)	118.35	1.25	62.41	58.29	60.74
NYMEX crude (\$/bbl)	101.38	-1.46	51.27	41.83	46.16

Global markets

- Wall Street stocks closed higher on Tuesday boosted by speculation of a potential Middle East de-escalation after reports suggested US President may consider halting military action.
- 10-year US bond yield ended lower at 4.30% as investors assessed the likelihood of the conflict in the Middle East reaching a resolution as well as the outlook for the Federal Reserve's interest rate path.
- FTSE index closed higher on Tuesday driven by sector specific gains despite surge in oil prices and economic concerns.
- Asian markets were trading mostly lower at 8.30 AM.
- The US economy expanded an annualized 0.7% in Q4 2025 compared to 4.4% expansion in Q3 2025.
- US House Price Index rose by 1.6% in January 2026 compared to the same month last year, after being revised upward to a 1.9% increase in December 2025.
- US Dallas Fed Services Index plummeted by 10.1 points to -13.3 in March 2026 compared to -3.2 in February 2026.
- Eurozone annual inflation climbed to 2.5% in March 2026, compared to 1.9% in February 2026 while the annual core inflation rate edged down to 2.3%, from 2.4%.
- The British economy expanded 1% year-on-year in the fourth quarter of 2025, compared to a 1.3% rise in Q3 2025.
- UK Nationwide House Price Index rose 2.2% year-on-year in March 2026, compared to 1.0% growth in February 2026.
- China NBS Composite PMI Output Index rose to 50.5 in March 2026 compared to 49.5 in February 2026.
- Japan housing starts fell 4.9% in February 2026, compared to a 0.4% decline in January 2026.
- Japan Construction Orders increased 42.7% in February 2026 compared to 5.7% in January 2026.
- Japan S&P Global Manufacturing PMI edged lower to 51.6 in March 2026 compared to 53.0 in February 2026.

Commodity

- Crude oil prices fell by \$1.50 to \$101.38 a barrel on the NYMEX as reports hinting at Iran's readiness to negotiate a war-ending deal reduced supply fears.
- Domestic gold prices rose due to uncertainty around US-Iran war.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Apr 1	China RatingDog Manufacturing PMI Mar	52.1
Apr 2	India HSBC Manufacturing PMI Final, Mar	56.9
Apr 3	China RatingDog Services PMI, Mar	56.7
Apr 6	India HSBC Services PMI Final, Mar	58.1
Apr 8	India RBI Interest Rate Decision	5.25%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25
Debt Indicators	Currency in circulation (Rs billion)	40445	39800	39079	38551	38184	38071	38097	38147	38372	38344
	Repo rate	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%
	10-year G-sec yield	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%
	Call rate	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	722	696	692	688	699	701	693	698	699	689
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69
	IIP, %y/y	NA	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%	1.20%
	Exports, \$ billion	NA	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73
	Imports, \$ billion	NA	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61
	Manufacturing PMI	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6
	Services PMI	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8
	GST collections (Rs crore)	183609	193384	174550	170276	195936	189017	186315	195735	184597	201050
	India crude oil import (mbpd)	NA	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3
Sector update	Auto – Passenger vehicles	NA	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%
	Auto – Two-wheelers	NA	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%
	Auto – Commercial vehicles	NA	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%
	Auto – Tractors	NA	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%
	Infra – Coal	NA	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%
	Infra – Electricity	NA	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%
	Infra – Steel	NA	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%
	Infra – Cement	NA	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%

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