# NOTICE CUM ADDENDUM

**Notice cum Addendum to the Statement of Additional Information (SAI), Scheme Information Documents (SIDs) of schemes of Tata Mutual Fund (the Fund) / Investment Strategy Information Documents (ISIDs) of Investment Strategies of Titanium SIF and their respective Key Information Memorandums (KIMs)**

Investors are requested to note that pursuant to the SEBI (Mutual Funds) Regulations, 2026 ("MF Regulations, 2026"), which comes into effect from April 1, 2026 **("Effective Date")**, the Annual Scheme Recurring Expense section of SIDs/ ISIDs and KIMs of respective schemes and investment strategies will be revised. Accordingly, the following changes shall be effective from the above-mentioned Effective Date.

**I) 'Total Expense Ratio (TER)':**

1. As defined in MF Regulations, 2026, Total expense ratio (TER) means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme.

2. The TER shall consist of the following components:

- **Base expense ratio (BER) (sub-regulation 7 of Regulation 66**) - The BER shall be charged to the scheme(s) within the base expense ratio limits***** specified under the MF Regulations, 2026.

  The BER shall include:
  - Investment and Advisory fees (**sub-regulation 4 of Regulation 66**)
  - Recurring expenses (**sub-regulation 5 of Regulation 66**)
  - Charges/ commission/ fees related to distribution of mutual fund schemes (**Sub-regulation 6 of Regulation 66**)

  but exclude statutory levy applicable, if any, on above expenses and transaction cost specified under sub-regulation 10 of Regulation 66.

- **Brokerage Cost** (**sub-regulation 9 of Regulation 66**) – schemes may charge expense incurred towards brokerage, for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions. Expense charged towards brokerage, over and above the specified limit, shall be part of the base expense ratio limit specified under sub regulation 7 of Regulation 66.

- **Transaction cost** (**sub-regulation 10 of Regulation 66**) incurred for the purpose of execution of a trade shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.

- **Statutory levy** (clause yy of sub regulation 1 of Regulation 2) means levy imposed by state government and central government.

3. Any expense other than those specified in sub-regulation (4), sub-regulation (5), sub regulation (6), sub-regulation (9) and sub-regulation (10), as mentioned above, shall not be charged to the scheme and shall be borne by the AMC or trustee or sponsors.

4. No charges other than the base expense ratio, brokerage cost, transaction cost, statutory levy and exit load including levies as may be specified by SEBI, shall be charged to the investors.

5. Any expenditure in excess of the base limits specified in the MF Regulations shall be borne by the AMC or the trustees or sponsors. If any expense of the scheme is borne by the AMC or by the trustees or sponsors, the same shall be done only after the investment and advisory fees charged to the scheme, if any, is fully reversed.

***Investors are requested to note that Base expense ratio (BER) as mentioned above shall be subject to the following limits as defined under the MF Regulations, 2026:**

| Sr No. | Scheme Category | Maximum Base Expense ratio (BER) as per cent of the daily net assets |
|---|---|---|
| **Close Ended Schemes** | | |
| A. | Equity Oriented schemes (Annexure - Table A) | 1.00% |
| B. | Other than equity Oriented schemes (Annexure – Table B) | 0.80% |
| **Open Ended Schemes- Index Funds OR Exchange Traded Funds (ETFs)** | | |
| C. | Index Fund Schemes or ETFs (Annexure - Table C) | 0.90% |
| **Open Ended Schemes- Fund of Funds** | | |
| D. | Fund of Funds investing in liquid schemes, index fund scheme and ETFs (including weighted average of the expense ratio levied by the underlying scheme(s) - (Annexure -Table D) | 0.90% |
| E. | Fund of Funds, other than fund of funds mentioned in point D, investing a minimum of sixty-five per cent of assets under management, in equity oriented schemes as per scheme information document (including weighted average expense ratio levied by the underlying scheme(s) (Annexure- Table E) | 2.10% |
| F. | Fund of Funds not covered under point D and E above (including weighted average expense ratio levied by the underlying scheme(s)) (Annexure- Table F) | 1.85% |
| **Open ended schemes other than the schemes specified under Sr.no C to F** | | |
| G. | Equity oriented schemes^^ (Annexure - Table G) | 2.10% |
| H. | Other than equity oriented schemes^^ (Annexure- Table H) | 1.85% |

*Notes:*

- *The base expense ratio of Fund of Funds to be charged over and above the weighted average of the base expense ratio of the underlying scheme shall not exceed two times the weighted average of the base expense ratio levied by the underlying scheme(s), subject to the overall ceilings for Fund of Funds as mentioned above in point D, E and F.*
- *For Fund of Funds schemes, investors will be bearing the recurring expenses of the scheme in addition to the expenses of the underlying schemes in which the fund of fund scheme makes investment.*
- *All provisions set out in this addendum shall apply mutatis mutandis to the Investment Strategies of Specialized Investment Fund (SIF), to the extent relevant and applicable.*

^^ Following AUM slab wise Base Expense Ratio Limits for 'equity oriented schemes' and 'other than equity oriented schemes' (as specified under point G and H in the above table) shall be applicable from the Effective Date:

| Assets under management Slab (In Rs. crore) | Base expense ratio limits for equity oriented schemes | Base expense ratio limits for other than equity oriented schemes |
|---|---|---|
| on the first Rs.500 crores of the daily net assets | 2.10% | 1.85% |
| on the next Rs.250 crores of the daily net assets | 1.90% | 1.65% |
| on the next Rs.1,250 crores of the daily net assets | 1.60% | 1.40% |
| on the next Rs.3,000 crores of the daily net assets | 1.50% | 1.25% |
| on the next Rs.5,000 crores of the daily net assets | 1.40% | 1.15% |
| On the next Rs.40,000 crores of the daily net assets | Expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof. | |
| On balance of the assets | 0.95% | 0.70% |

Investors are requested to refer the **Annexure** for a detailed list of scheme(s) offered by Tata Mutual Fund & investment strategies offered by Titanium SIF across various categories, mapped in accordance with the revised expense ratio limits specified in the table above.

The section on **Annual Scheme Recurring Expenses** appearing in the SID/ ISID and KIM of the abovementioned schemes/ investment strategies shall be suitably modified to incorporate the above provisions and the necessary/ incidental change arising out of the aforesaid changes, wherever applicable.

For the actual expenses to be charged from the Effective Date, the investors should refer to the functional website of Tata Mutual Fund: https://www.tatamutualfund.com/expense-ratio/total-expense-ratio and to the dedicated webpage of Titanium SIF: www.tatamutualfund.com/titanium-sif

All the other provisions of the SID/ ISID and KIM of the Scheme/ Investment Strategy, except as specifically modified herein above, remain unchanged. This Notice-cum-Addendum forms an integral part of the SID/ISID and KIM of the Scheme/ Investment Strategy, as amended from time to time.

**II) Consequent to the resignation from the services of Tata Asset Management Pvt. Ltd., Mr. Girish Babu ceases to be key personnel from the end of 30th March, 2026. Accordingly, all references to him in the Statement of Additional Information (SAI) stand deleted.**

**For Tata Asset Management Private Limited**

**Sd/-**
**Authorised Signatory**

**Place: Mumbai**
**Date: 30th March, 2026**

# ANNEXURE

**Table A - Close Ended Schemes (Equity Oriented schemes)**

| Sr No. | Scheme Name |
|---|---|
| 1. | - |

**Table B - Close Ended Schemes (Other than equity Oriented schemes)**

| Sr No. | Scheme Name |
|---|---|
| 1. | - |

**Table C - Open Ended Schemes - Index Funds and Exchange Traded Funds (ETFs)**

| Sr No. | Scheme Name |
|---|---|
| 1. | Tata BSE Multicap Consumption 50-30-20 Index Fund |
| 2. | Tata BSE Select Business Groups Index Fund |
| 3. | Tata BSE Quality Index Fund |
| 4. | Tata Nifty 50 Index Fund |
| 5. | Tata BSE Sensex Index Fund |
| 6. | Tata Nifty200 Alpha 30 Index Fund |
| 7. | Tata Nifty Auto Index Fund |
| 8. | Tata Nifty Capital Markets Index Fund |
| 9. | Tata Nifty Financial Services Index Fund |
| 10. | Tata Nifty G-Sec Dec 2026 Index Fund |
| 11. | Tata Nifty G-Sec Dec 2029 Index Fund |
| 12. | Tata Nifty India Tourism Index Fund |
| 13. | Tata Nifty Midcap 150 Index Fund |
| 14. | Tata Nifty500 Multicap Infrastructure 50-30-20 Index Fund |
| 15. | Tata Nifty500 Multicap India Manufacturing 50-30-20 Index Fund |
| 16. | Tata Nifty Midcap 150 Momentum 50 Index Fund |
| 17. | Tata Nifty Midsmall Healthcare Index Fund |
| 18. | Tata Nifty Next 50 Index Fund |
| 19. | Tata Nifty Realty Index Fund |
| 20. | Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund |
| 21. | Tata Gold Exchange Traded Fund |
| 22. | Tata Nifty 50 Exchange Traded Fund |
| 23. | Tata Nifty India Digital Exchange Traded Fund |
| 24. | Tata Nifty Private Bank Exchange Traded Fund |
| 25. | Tata Silver Exchange Traded Fund |

**Table D - Fund of Funds investing in liquid schemes, index fund scheme and ETFs (including weighted average of the expense ratio levied by the underlying scheme(s)**

| Sr No. | Scheme Name |
|---|---|
| 1. | Tata Gold ETF Fund of Fund |
| 2. | Tata Nifty India Digital ETF Fund of Fund |
| 3. | Tata Silver ETF Fund of Fund |

**Table E - Fund of Funds, other than fund of funds mentioned in Sr. no. D, investing a minimum of sixty-five per cent of assets under management in equity oriented schemes as per scheme information document (including weighted average expense ratio levied by the underlying scheme(s)**

| Sr No. | Scheme Name |
|---|---|
| 1. | - |

**Table F - Fund of Funds not covered under Sr. no D and E above (including weighted average expense ratio levied by the underlying scheme(s))**

| Sr No. | Scheme Name |
|---|---|
| 1. | Tata Income Plus Arbitrage Active FOF |

**Table G - Open ended schemes other than the schemes specified under Sr.no C to F (Equity oriented schemes)**

| Sr No. | Scheme Name |
|---|---|
| 1. | Tata Arbitrage Fund |
| 2. | Tata Balanced Advantage Fund |
| 3. | Tata Business Cycle Fund |
| 4. | Tata Banking & Financial Services Fund |
| 5. | Tata Ethical Fund |
| 6. | Tata Digital India Fund |
| 7. | Tata Dividend Yield Fund |
| 8. | Tata Aggressive Hybrid Fund |
| 9. | Tata Large & Mid Cap Fund |
| 10. | Tata Value Fund |
| 11. | Tata Focused Fund |
| 12. | Tata Housing Opportunities Fund |
| 13. | Tata India Consumer Fund |
| 14. | Tata India Innovation Fund |
| 15. | Tata Mid Cap Fund |
| 16. | Tata India Pharma & Healthcare Fund |
| 17. | Tata Infrastructure Fund |

| Sr No. | Scheme Name |
|---|---|
| 18. | Tata Multi Asset Allocation Fund |
| 19. | Tata Flexi Cap Fund |
| 20. | Tata Multicap Fund |
| 21. | Tata Resources & Energy Fund |
| 22. | Tata Retirement Savings Fund-Moderate Plan |
| 23. | Tata Retirement Savings Fund-Progressive Plan |
| 24. | Tata Small Cap Fund |
| 25. | Tata Large Cap Fund |
| 26. | Tata ELSS Fund |
| 27. | Tata Children's Fund |
| 28. | Titanium Hybrid Long-Short Fund (SIF) |

**Table H - Open ended schemes other than the schemes specified under Sr.no C to F**
**(Other than equity oriented schemes)**

| Sr No. | Scheme Name |
|---|---|
| 1. | Tata Corporate Bond Fund |
| 2. | Tata Treasury Advantage Fund |
| 3. | Tata Floating Rate Fund |
| 4. | Tata Liquid Fund |
| 5. | Tata Gilt Securities Fund |
| 6. | Tata Money Market Fund |
| 7. | Tata Overnight Fund |
| 8. | Tata Retirement Savings Fund-Conservative Plan |
| 9. | Tata Short Term Bond Fund |
| 10. | Tata Ultra Short Term Fund |

**Addendum Date: 30th March, 2026**

**Notes:**

- The above revision will be implemented prospectively and shall remain in force till further notice.
- This notice cum addendum will form an integral part of the ISID/KIM cum Application Form, SAI wherever applicable.
- All other terms and conditions of the ISIDs & KIMs cum Application Form & SAI read with other addendums if any remain unchanged.

**Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.**

**Corporate Identity Number:** TAMPL – U65990-MH-1994-PTC-077090